



NEWS RELEASE
THE NATIONAL CONSUMER PRICE INDEX (BASE 2021=100): June 2024



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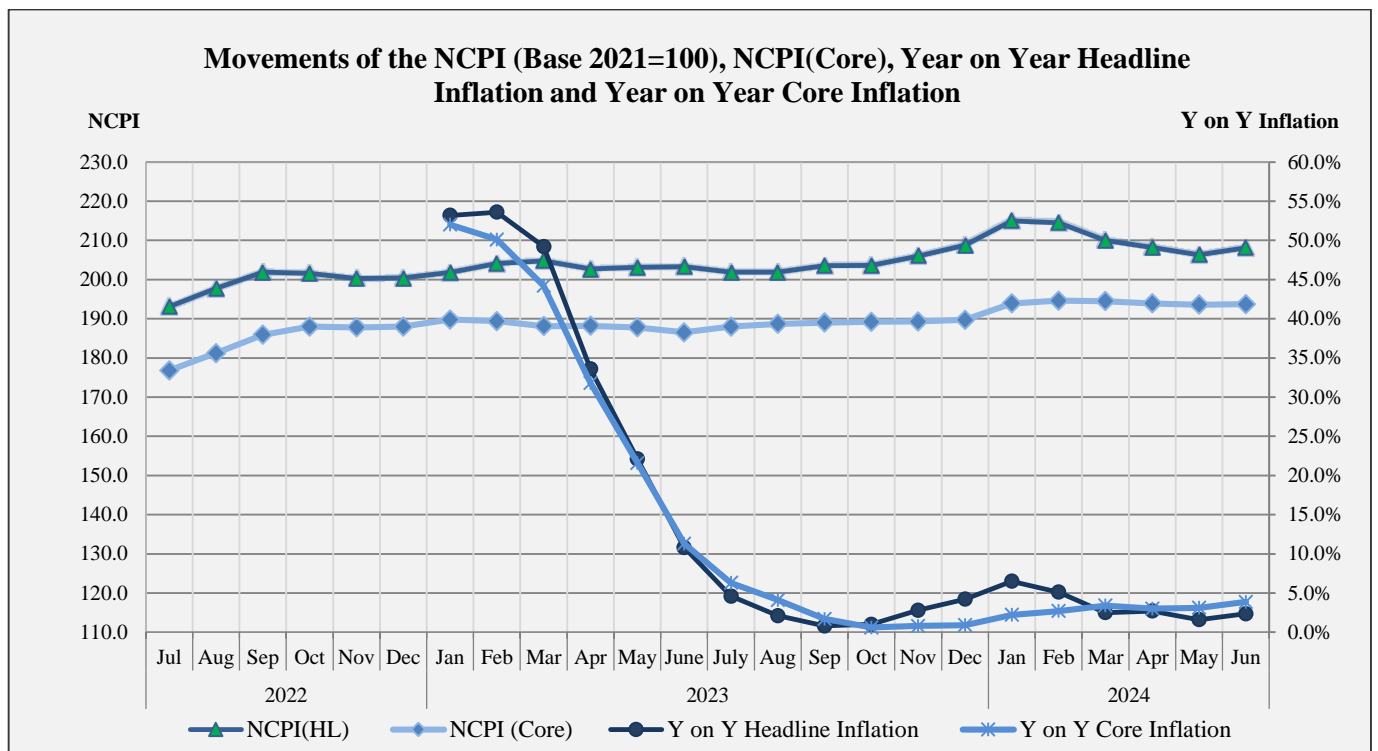
Issuing the NCPI, for the month of June 2024, the Director General of Census and Statistics said that headline inflation as measured by the Year-on-Year change (The percentage change in the current month NCPI over same month NCPI of last year) based on the NCPI has been compiled as 2.4%. The headline inflation reported for the month of May 2024 was 1.6%. Contributions to the inflation rate of June 2024 from the food group and non-food group are 0.8% and 1.5% respectively. On a monthly basis, the Year-on-Year inflation of the food group increased to 1.9% in June 2024 from 0.5% in May 2024 and the Year-on-Year inflation of the non-food group increased to 2.7% in June 2024 from 2.4% in May 2024.

Comparing the month-on-month changes, NCPI (Base 2021=100) in June 2024 has increased to 208.1 from 206.3 reported in May 2024. This shows an increase of 1.8 index points or 0.84 percent as compared to May 2024. The month-on-month change was contributed by increases in food items of 1.04% and decreases in non-food items of 0.20%, respectively.

Price increases of food items were mainly reported for Vegetables, Fresh fish, Limes, Red onions, Potatoes, Rice, Coconut oil, Coconuts, Sugar, Ginger, Eggs, Tea dust /leaves and Turmeric powder. However, decreases in index values were reported for Big onions, Fresh fruits, Milk powder, Chicken, Chili powder, Dried fish, Canned fish, Green Gram, Green chilies and Gram.

The decreases in index values of non-food groups in June 2024 compared to the previous month was mainly due to the price decreases in groups of items 'Transport' (*Petrol and Diesel*), 'Housing, Water, Electricity, Gas and Other fuels' (*LP Gas and Kerosene oil*). However, price increases in groups of items were reported for 'Furnishing, Household equipment and Routine household maintenance', 'Recreation and Culture' and 'Restaurants and Hotels'. Further, very slight price decreases in group of items were reported for 'Clothing and Footwear' and 'Communication'. However, very slight price increases were reported in groups of 'Alcoholic Beverages, Tobacco and Narcotics' and 'Miscellaneous Goods and Services'. Meanwhile, the price indices of 'Health' and 'Education' groups remained unchanged during the month.

Core inflation, which reflects the underlying inflation by excluding volatile items of food, energy and transport groups in the economy as measured by the Year-on-Year change based on NCPI (Base 2021=100) for the month of June 2024 was increased to 3.9% from 3.1% reported in month of May 2024.



Movements of the NCPI (Base: 2021 = 100)

Year	Month	Index Number				Month to Month % change of Index Number		Year on Year Inflation %			
		NCPI(HL)			NCPI (Core)	NCPI(HL)	NCPI (Core)	NCPI(HL)			NCPI (Core)
		All Items	Food	Non Food	All Items			All Items	Food	Non Food	All Items
2023	June	203.3	228.4	187.1	186.5	0.1	-0.7	10.8	2.5	18.3	11.3
	July	201.9	227.5	185.3	188.0	-0.7	0.8	4.6	-2.5	10.9	6.3
	August	201.9	224.6	187.3	188.7	0.0	0.4	2.1	-5.4	9.0	4.1
	September	203.5	226.7	188.5	189.0	0.8	0.2	0.8	-5.2	5.9	1.7
	October	203.6	224.1	190.4	189.2	0.0	0.1	1.0	-5.2	6.3	0.6
	November	206.0	228.1	191.8	189.3	1.2	0.1	2.8	-2.2	7.1	0.8
2024	December	208.8	236.2	191.2	189.7	1.4	0.2	4.2	1.6	6.3	0.9
	January	215.0	242.4	197.3	193.9	3.0	2.2	6.5	4.1	8.5	2.2
	February	214.5	239.5	198.3	194.6	-0.2	0.4	5.1	5.0	5.1	2.7
	March	210.0	234.4	194.3	194.5	-2.1	-0.1	2.5	5.0	0.7	3.4
	April	208.2	231.1	193.4	193.9	-0.9	-0.3	2.7	3.3	2.3	3.0
	May	206.3	227.3	192.8	193.6	-0.9	-0.2	1.6	0.5	2.4	3.1
June	208.1	232.8	192.1	193.7	0.9	0.1	2.4	1.9	2.7	3.9	