



NEWS RELEASE
THE NATIONAL CONSUMER PRICE INDEX (BASE 2013=100): NOVEMBER 2021



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Issuing the National Consumer Price Index (NCPI), for the month of November 2021, the Director General of Census and Statistics said that headline inflation as measured by the Year-on-Year change (The percentage change in the current month NCPI over same month NCPI of last year) based on the NCPI has been compiled as 11.1%. The headline inflation reported for the month of October 2021 was 8.3%. Contributions to the inflation rate of November 2021 from the food group and non-food group are 7.8% and 3.3% respectively. Whilst contributions of food and non-food groups to the inflation in November 2020 were 4.2% and 1.0% respectively, resulting in a headline inflation of 5.2%. With respect to November 2020, the reported inflation for the month of November 2021 was mainly due to the higher price levels prevailed in both food and non-food groups in the month of November 2021. Accordingly, the Year-on-Year inflation of the food group increased to 16.9% in November 2021 from 11.7% in October 2021 and the Year-on-Year inflation of the non-food group increased to 6.2% in November 2021 from 5.4% in October 2021.

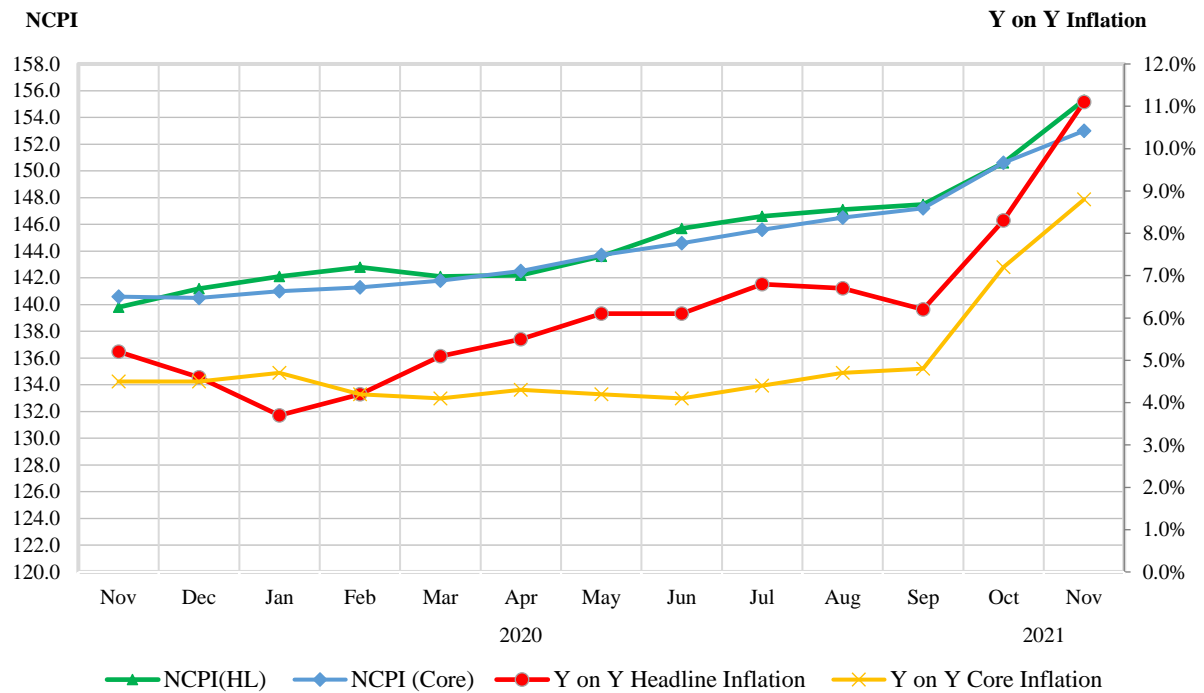
Comparing the month-on-month changes, NCPI in November 2021 has increased to 155.3 from 150.6 reported in October 2021. This shows an increase of 4.7 index points or 3.1 percentage as compared to October 2021. The month-on-month change was contributed by increases of index values of food items by 2.61% and non-food items by 0.53% respectively.

Price increases of food items were reported for Vegetables, Rice, Milk powder, Big onions, Fresh fish, Chicken, Potatoes, Coconuts, Sugar, Bread, Limes, Eggs, Wheat flour, Mysore dhal, Biscuits, Infant milk powder, Buns, Green chilies, Garlic, Red onions and Soya meat. However, decreases in index values were reported for Green gram, Coconut oil, Dried fish, Fresh fruits and Cowpea.

The increases in index values of non-food groups in November 2021 compared to the previous month was mainly due to the price increases in groups of items 'Alcoholic Beverages, Tobacco and Narcotics' (*Arrack and Cigarettes*), 'Clothing and Footwear', 'Housing, Water, Electricity, Gas and Other fuels' (*LP gas*), 'Furnishing, Household equipment and Routine household maintenance', 'Transport' (*Petrol, Diesel and Cost of servicing of vehicles*), 'Restaurants and Hotels' and 'Miscellaneous Goods and Services'. Meanwhile, the price indices of 'Health', 'Communication', 'Recreation and Culture' and 'Education' groups remained unchanged during the month.

Core inflation, which reflects the underlying inflation by excluding volatile items of food, energy and transport groups in the economy as measured by the Year-on-Year change based on NCPI for the month of November 2021 was increased to 8.8% from 7.2% reported in month of October 2021.

Movements of the NCPI (Base 2013=100), NCPI(Core), Year on Year Headline Inflation and Year on Year Core Inflation



Movements of the NCPI (Base: 2013 = 100)

Year	Month	Index Number				Month to Month % change of Index Number		Year on Year Inflation %			
		NCPI(HL)			NCPI (Core)			NCPI(HL)			NCPI (Core)
		All Items	Food	Non Food	All Items	NCPI(HL)	NCPI (Core)	All Items	Food	Non Food	All Items
2020	November	139.8	146.7	134.3	140.6	0.5	0.1	5.2	9.4	1.7	4.5
	December	141.2	149.9	134.3	140.5	1.0	-0.1	4.6	7.5	2.2	4.7
2021	January	142.1	151.4	134.7	141.0	0.6	0.4	3.7	5.9	1.8	4.2
	February	142.8	152.8	134.9	141.3	0.5	0.2	4.2	6.9	1.9	4.1
	March	142.1	150.7	135.3	141.8	-0.5	0.4	5.1	8.8	2.0	4.3
	April	142.2	150.8	135.5	142.5	0.1	0.5	5.5	9.7	2.2	4.1
	May	143.6	153.3	135.9	143.7	1.0	0.8	6.1	10.3	2.5	4.2
	June	145.7	157.3	136.5	144.6	1.5	0.6	6.1	9.8	2.9	4.1
	July	146.6	158.5	137.2	145.6	0.6	0.7	6.8	11.0	3.2	4.4
	August	147.1	159.4	137.4	146.5	0.3	0.6	6.7	11.1	3.0	4.7
	September	147.5	159.6	137.9	147.2	0.3	0.5	6.2	10.0	3.0	4.8
	October	150.6	162.6	141.2	150.6	2.1	2.3	8.3	11.7	5.4	7.2
November	155.3	171.5	142.6	153.0	3.1	1.6	11.1	16.9	6.2	8.8	