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## Producer's Price Index (PPI)

June, 2021

16-08-2021

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Department of Census and Statistics

Ministry of Finance

The Producer's Price Index (PPI) measures the average change over the time in prices received by domestic producers of goods and services. The introduction of the PPI in Sri Lanka provides a more complete picture of price movements and trends for making informed policy decisions. Department of Census and Statistics (DCS) has been releasing PPI quarterly from September, 2015 with time lag of 35 days. Giving due consideration for making the estimates available more frequently, it has now been arranged to release PPI monthly with a time lag of 45 days.

PPI is an important macro-economic indicator. It serves as an indicator of short-term inflationary trends and as a deflator of economic series. It is also used in productivity analysis, contract escalation, business analysis and current cost accounting etc. PPI covers the Agriculture, Manufacturing and Electricity & Water supply sectors of the economy.

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- **The PPI for all economic activities: agriculture, manufacturing and water supply & electricity, for the month of June 2021 is 160.9.**
  - **The annual change in the PPI has been compiled as 10.3 per cent.**
  - **Comparing the month on month changes, PPI in June 2021 has increased to 160.9 from 159.8 reported in May 2021.**

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### Source Publication

<http://www.statistics.gov.lk/InflationAndPrices/StaticallInformation/PPI>

## Annual Changes of Producer's Price Index (PPI)

The PPI for all economic activities: agriculture, manufacturing and water supply & electricity, for the month of June 2021 is 160.9. The annual change in the PPI has been compiled as 10.3 per cent. The PPI reported for the three major economic activities, agriculture, manufacturing and electricity & water supply are 180.3, 153.3 and 88.6 respectively. The manufacturing sector reported positive change of 13.3 per cent. While that of electricity & water supply and agriculture activities reported negative changes of 2.6 per cent and 2.4 per cent on annual basis (Table 1).

Both sub activities of agriculture sector, "Farming of animals" and "Growing crops" reported negative changes of 2.6 per cent and 2.3 per cent respectively on annual basis. Sub activities related to "Farming of animals": "Production of dairy" recorded positive change of 12.6 per cent and "Production of eggs" reported negative change of 10.7 per cent on annual basis. The sub activities related to "Growing of crops": "Growing of cereals and other crops" and "Growing of vegetables" recorded positive annual changes of 19.2 per cent and 14.6 per cent on annual basis. While that of "Growing of fruits, nuts and beverage and spice crops" recorded negative annual change of 6.3 per cent in the month of June 2021 compared to the same month in 2020.

The sub activities of manufacturing sector, "Manufacturing of coke, refined petroleum products and nuclear fuel" (117.6%), "Manufacturing of furniture and Manufacturing of goods not elsewhere classified" (18.2%), "Manufacturing of basic metals" (17.2%), "Manufacturing of wearing apparel, dressing, and dyeing of fur" (14.1%), "Manufacturing of chemicals and chemical products" (13.2%), "Manufacturing of Textiles" (12.8%), "Manufacturing of food products and beverages" (9.2%), "Manufacturing of rubber and plastics" (9.2%), "Publishing, printing and reproduction of recorded media" (8.5%), "Manufacturing of electrical machinery and apparatus not elsewhere classified" (7.9%), "Manufacturing of other transport equipment" (6.3%), "Manufacturing of other non-metallic mineral products" (4.2%) and "Manufacturing of tobacco products" (0.6%) reported positive percentage changes on annual basis when compared to the June 2020 (Table 4).

The activities in utility sector, "Collection purification and distribution of water" reported positive change of 5.4 per cent and "Generation and distribution of electricity" reported negative change of 3.6 per cent in the month of June 2021 compared to the same month in 2020 (Table 4).

**Table 1: PPI of June, 2020 & 2021 and Year on Year changes of PPI by Major Economic Activity (Base: 2013 Q4=100)**

Major Economic Activity	PPI		Year on Year % change (June** 2021/ June 2020)
	2020 June	2021 June**	
All Activities	145.9	160.9	10.3
Agriculture	184.7	180.3	-2.4
Manufacturing	135.3	153.3	13.3
Electricity & water supply	91.0	88.6	-2.6

\*\* - Provisional

Sources: Department of Census and Statistics

## Monthly Changes of Producer's Price Index

Comparing the month on month changes, PPI in June 2021 has increased to 160.9 from 159.8 reported in May 2021. This shows an increase of 1.1 index points or 0.7 percentages compared to the May 2021. The three major economic activities, agriculture, manufacturing and electricity and water supply reported positive changes of 1.1 per cent, 0.5 per cent and 0.1 per cent as compared to the previous month (Table 2).

The sub activities of agriculture sector, "Farming of animals" (3.9%) and "Growing of crops" (1.0%) reported positive percentage changes on monthly basis. Sub activities related to, "Farming of animals": "Egg production" (6.0%) and "Production of dairy" (0.9%)

reported positive percentage changes on monthly basis. “Growing of crops”: “Growing of vegetables” (27.8%) and “Growing of cereals and other crops” (2.5%) reported positive percentage changes on monthly basis while “Growing of fruits, nuts and beverage and spice crops” (2.0%) reported negative percentage change on monthly basis.

In Manufacturing sector, the sub activities, “Manufacturing of coke, refined petroleum products and nuclear fuel” (2.2%), “Manufacturing of food products and beverages” (1.5%), “Publishing, printing and reproduction of recorded media”(1.1%), “Manufacturing of rubber and plastics” (0.8%), “Manufacturing of chemicals and chemical products”(0.7%), “Manufacturing of furniture and Manufacturing of goods not elsewhere classified” (0.6%), “Manufacturing of wearing apparel, dressing, and dyeing of fur” (0.1%), “Manufacturing of basic metals” (0.1%) and “Manufacturing of other non-metallic mineral products” (0.1%) reported positive percentage changes While that of “Manufacturing of Textiles”(2.8%) reported negative percentage change on monthly basis. Meanwhile “Manufacturing of tobacco products”, “Manufacturing of electrical machinery and apparatus not elsewhere classified” and “Manufacturing of other transport equipment” sub activities remained unchanged during the month of June 2021 (Table 4).

On monthly basis, both sub activities of the utility sector, “Collection, purification and distribution of water” and “Generation and distribution of electricity” reported same positive change of 0.2 per cent in the month of June 2021 (Table 4).

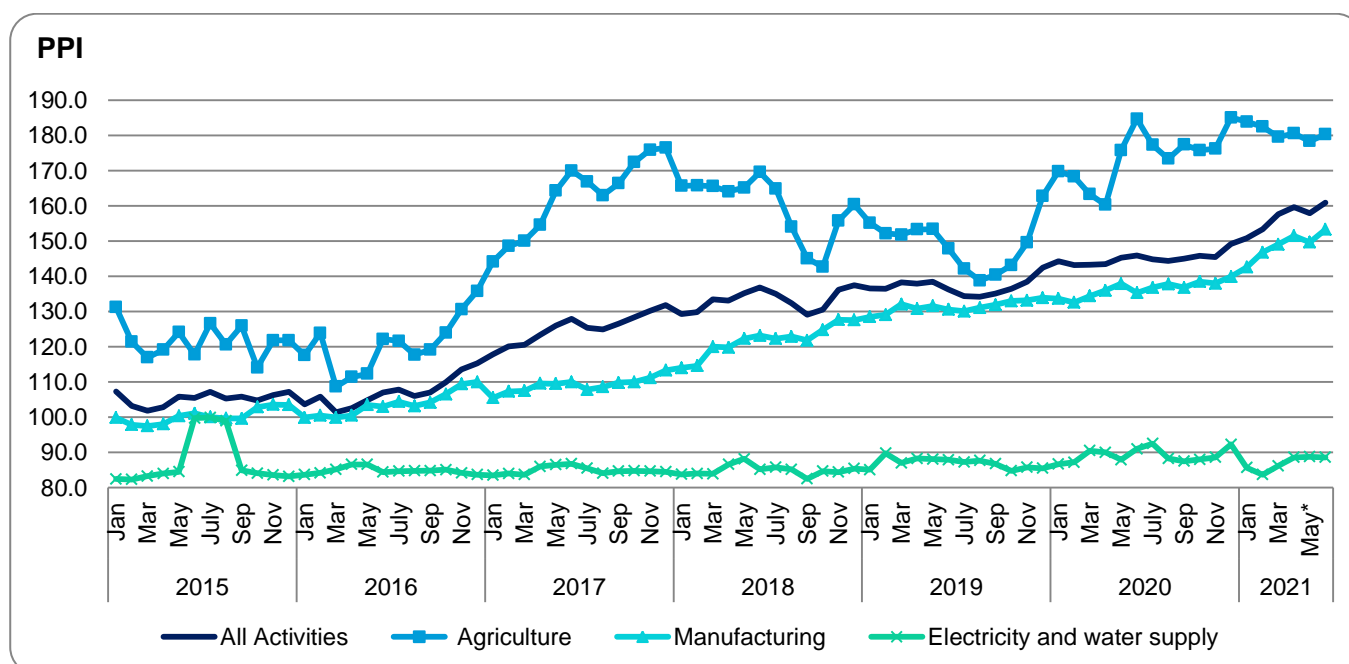
**Table 2: PPI of May & June 2021 and Month to Month changes of PPI by Major Economic Activity (Base: 2013 Q4=100)**

Major Economic Activity	PPI		Month to Month % change (2021 June**/ 2021 May*)
	2021 May*	2021 June**	
All Activities	159.8	160.9	0.7
Agriculture	178.4	180.3	1.1
Manufacturing	152.5	153.3	0.5
Electricity & Water Supply	88.5	88.6	0.1

\* - Revised \*\* - Provisional

Sources: Department of Census and Statistics

**Figure 1: Movements of Monthly Producer's Price Index by Major Economic Activity: January 2015 – June 2021 (Base: 2013 Q4=100)**



\* - Revised \*\* - Provisional

Sources: Department of Census and Statistics

**Table 3: Movements of Producer's Price Index by Major Economic Activity: January 2014 – June 2021 (Base: 2013 Q4 = 100)**

Year	Month	All activities			Agriculture				Manufacturing				Electricity & Water Supply					
		Index number	% changes			Index number	% changes			Index number	% changes			Index number	% changes			
			Month to month	Year on year	12 Months Moving Average		Month to month	Year on year	12 Months Moving Average		Month to month	Year on year	12 Months Moving Average		Month to month	Year on year	12 Months Moving Average	
2014	January	100.8				100.7				101.0				99.2				
	February	101.1	0.3			103.3	2.5			100.5	-0.5			98.6	-0.6			
	March	100.5	-0.6			101.3	-1.9			100.3	-0.2			99.2	0.6			
	April	102.3	1.8			106.4	5.0			100.9	0.6			100.2	0.9			
	May	100.2	-2.1			96.2	-9.6			101.9	1.0			99.8	-0.4			
	June	100.1	-0.1			98.4	2.3			100.9	-1.1			100.0	0.2			
	July	100.9	0.8			100.6	2.2			101.2	0.3			100.0	0.0			
	August	104.5	3.6			113.9	13.3			101.3	0.1			98.9	-1.0			
	September	101.2	-3.2			104.6	-8.2			100.3	-1.0			95.9	-3.0			
	October	103.5	2.3			109.8	5.0			102.1	1.8			91.7	-4.4			
	November	102.0	-1.4			107.7	-1.9			101.1	-1.0			87.8	-4.2			
	December	102.1	0.1			112.8	4.8			99.6	-1.4			82.5	-6.0			
2015	January	107.3	5.0	6.4		131.2	16.3	30.3		99.9	0.2	-1.1		82.5	-0.1	-16.9		
	February	103.2	-3.7	2.1		121.4	-7.5	17.5		97.9	-2.0	-2.6		82.3	-0.2	-16.5		
	March	101.9	-1.3	1.4		117.0	-3.7	15.5		97.5	-0.4	-2.8		83.3	1.2	-16.1		
	April	102.9	1.0	0.5		119.1	1.9	12.0		98.0	0.5	-2.8		84.0	0.9	-16.1		
	May	105.8	2.9	5.6		124.1	4.2	29.1		100.4	2.4	-1.5		84.5	0.6	-15.3		
	June	105.5	-0.3	5.4		117.8	-5.1	19.7		101.1	0.7	0.2		99.7	18.0	-0.3		
	July	107.2	1.6	6.2		126.6	7.5	25.9		100.1	-1.0	-1.1		99.9	0.2	-0.1		
	August	105.3	-1.8	0.7		120.6	-4.7	5.9		99.7	-0.4	-1.6		98.9	-1.0	0.0		
	September	105.8	0.5	4.6		126.0	4.4	20.5		99.6	0.0	-0.7		84.9	-14.2	-11.5		
	October	104.7	-1.0	1.2		114.1	-9.4	3.9		102.9	3.3	0.8		84.1	-1.0	-8.3		
	November	106.3	1.5	4.2		121.8	6.8	13.1		103.6	0.7	2.5		83.6	-0.6	-4.8		
	December	107.2	0.9	5.0	3.6	121.8	0.0	8.0	16.4	103.5	-0.1	3.9	-0.6	83.2	-0.5	0.7	-8.9	
2016	January	103.7	-3.3	-3.3	2.7	117.6	-3.5	-10.4	12.6	99.9	-3.5	0.0	-0.5	83.7	0.7	1.5	-7.5	
	February	105.8	2.0	2.5	2.8	123.9	5.4	2.1	11.2	100.5	0.6	2.7	0.0	84.2	0.6	2.3	-6.0	
	March	101.4	-4.2	-0.5	2.6	108.7	-12.3	-7.1	9.3	99.9	-0.6	2.5	0.4	85.2	1.2	2.3	-4.4	
	April	102.6	1.2	-0.3	2.6	111.4	2.5	-6.5	7.6	100.5	0.6	2.5	0.8	86.6	1.6	3.1	-2.8	
	May	104.8	2.1	-1.0	2.0	112.3	0.8	-9.5	4.6	103.5	3.0	3.1	1.2	86.6	0.0	2.5	-1.2	
	June	107.0	2.1	1.4	1.7	122.2	8.8	3.8	3.4	103.0	-0.5	1.9	1.4	84.4	-2.5	-15.4	-2.6	
	July	107.8	0.7	0.5	1.2	121.6	-0.5	-4.0	1.1	104.4	1.4	4.3	1.8	84.7	0.4	-15.2	-4.0	
	August	106.0	-1.7	0.7	1.2	117.7	-3.2	-2.4	0.4	103.2	-1.1	3.5	2.3	84.8	0.1	-14.3	-5.3	
	September	107.0	0.9	1.1	0.9	119.1	1.2	-5.4	-1.5	104.2	1.0	4.6	2.7	84.8	0.0	-0.1	-4.4	
	October	109.9	2.7	4.9	1.3	124.0	4.1	8.7	-1.1	106.5	2.2	3.5	2.9	85.1	0.4	1.2	-3.6	
	Nov	113.4	3.2	6.7	1.5	130.6	5.3	7.2	-1.5	109.2	2.5	5.4	3.2	84.2	-1.1	0.7	-3.1	
	Dec	115.3	1.7	7.5	1.7	135.8	4.0	11.5	-1.1	110.0	0.7	6.2	3.4	83.7	-0.6	0.7	-3.1	
2017	January	117.8	2.2	13.6	3.1	144.2	6.2	22.6	1.6	105.5	-4.1	5.6	3.8	83.5	-0.2	-0.2	-3.3	
	Feb	120.1	2.0	13.5	4.0	148.6	3.1	19.9	3.2	107.3	1.7	6.8	4.2	84.0	0.6	-0.2	-3.5	
	March	120.6	0.4	18.9	5.6	150.1	1.0	38.1	6.6	107.5	0.2	7.6	4.6	83.7	-0.4	-1.8	-3.8	
	April	123.4	2.3	20.3	7.3	154.6	3.0	38.8	10.2	109.6	2.0	9.1	5.1	86.0	2.7	-0.7	-4.1	
	May	126.0	2.1	20.2	9.0	164.3	6.3	46.3	14.8	109.5	-0.1	5.8	5.4	86.5	0.6	-0.1	-4.3	
	June	127.9	1.5	19.5	10.6	170.0	3.5	39.1	17.8	110.0	0.5	6.8	5.8	86.8	0.3	2.8	-2.6	
	July	125.4	-2.0	16.3	11.9	166.9	-1.8	37.3	21.4	107.8	-2.0	3.3	5.7	85.5	-1.5	0.9	-1.1	
	August	124.9	-0.4	17.8	13.3	163.0	-2.3	38.5	24.8	108.6	0.7	5.2	5.8	84.1	-1.6	-0.8	0.2	
	September	126.6	1.4	18.3	14.8	166.4	2.1	39.7	28.8	109.8	1.1	5.4	5.9	84.7	0.7	-0.1	0.2	
	October	128.4	1.4	16.8	15.8	172.4	3.6	39.0	31.3	110.0	0.2	3.3	5.8	84.8	0.1	-0.4	0.1	
	November	130.2	1.4	14.8	16.4	175.9	2.0	34.7	35.6	111.2	1.1	1.8	5.5	84.7	-0.1	0.6	0.1	
	December	131.8	1.2	14.3	17.0	176.5	0.3	30.0	35.2	113.3	1.9	3.0	5.2	84.5	-0.2	1.0	0.1	
2018	January	129.3	-1.9	9.8	16.6	165.7	-6.1	14.9	34.2	114.0	0.6	8.1	5.5	83.8	-0.8	0.4	0.1	
	February	129.8	0.4	8.1	16.1	165.8	0.1	11.6	33.1	114.6	0.5	6.8	5.5	84.0	0.2	0.0	0.1	
	March	133.5	2.9	10.7	15.4	165.6	-0.1	10.3	30.5	120.0	4.7	11.6	5.8	83.9	-0.1	0.2	0.3	
	April	133.1	-0.3	7.9	14.3	164.1	-0.9	6.1	27.6	119.8	-0.2	9.3	5.9	86.6	3.2	0.7	0.4	
	May	135.2	1.6	7.3	13.2	165.2	0.7	0.5	23.6	122.3	2.1	11.7	6.4	88.2	1.8	2.0	0.6	
	June	136.8	1.2	7.0	12.2	169.6	2.7	-0.2	20.0	123.2	0.7	12.0	6.8	85.2	-3.4	-1.8	0.2	
	July	135.0	-1.3	7.7	11.5	164.9	-2.8	-1.2	16.8	122.3	-0.7	13.5	7.7	85.8	0.7	0.4	0.2	
	Aug	132.4	-1.9	6.0	10.5	154.1	-6.5	-5.5	13.3	122.9	0.5	13.2	8.3	85.2	-0.7	1.3	0.3	
	Sep	129.1	-2.5	2.0	9.2	145.1	-5.8	-12.8	9.2	121.8	-0.9	10.9	8.8	82.5	-3.2	-2.6	0.1	
	Oct	130.6	1.2	1.7	8.0	142.7	-1.7	-17.2	4.7	124.8	2.5	13.5	9.6	84.7	2.7	-0.1	0.2	
	Nov	136.2	4.3	4.6	7.1	155.8	9.2	-11.4	1.2	127.7	2.3	14.8	10.7	84.4	-0.4	-0.4	0.1	
	Dec	137.5	1.0	4.3	6.3	160.4	3.0	-9.1	-1.7	127.6	-0.1	12.6	11.5	85.4	1.2	1.1	0.1	
2019	Jan	136.6	-0.7	5.6	6.0	155.2	-3.2	-6.3	-3.3	128.5	0.7	12.7	11.9	85.1	-0.4	1.6	0.2	
	Feb	136.5	-0.1	5.2	5.8	152.2	-1.9	-8.2	-4.9	129.1	0.5	12.7	12.4	87.4	2.7	4.0	0.5	
	Mar	138.3	1.3	3.6	5.2	151.8	-0.3	-8.3	-6.3	132.1	2.3	10.1	12.2	87.0	-0.5	3.7	0.8	
	Apr	137.9	-0.3	3.6	4.9	153.3	1.0	-6.6	-7.3	130.8	-1.0	9.2	12.2	88.3	1.5	2.0	0.9	
	May	138.5	0.4	2.4	4.5	153.4	0.1	-7.1	-7.9	131.6	0.6	7.6	11.8	88.1	-0.2	-0.1	0.7	
	June	136.3	-1.6	-0.4	3.8	147.9	-3.6	-12.8	-8.9	130.6	-0.8	6.0	11.3	87.9	-0.2	3.2	1.2	
	July	134.4	-1.4	-0.4	3.2	142.2	-3.9	-13.8	-10.0	130.1	-0.4	6.4	10.7	87.3	-0.7	1.7	1.3	
	Aug	134.2	-0.1	1.4	2.8	138.8	-2.4	-9.9	-10.3	131.1	0.8	6.7	10.1	87.7	0.5	2.9	1.4	
	Sep	135.1	0.7	4.6	3.0	140.4	1.2	-3.2	-9.6	131.9	0.6	8.3	9.9	86.8	-1.0	5.2	2.1	
	Oct	136.5	1.0	4.5	3.2	143.2	2.0	0.4	-8.2	133.0	0.8	6.6	9.4	84.8	-2.3	0.1	2.1	
	Nov	138.5	1.5	1.7	3.0	149.6	4.5	-4.0	-7.6	133.2	0.2	4.3	8.5	85.8	1.2	1.7	2.2	
	Dec	142.5	2.9	3.6	2.9	162.8	8.8	1.5	-6.7	133.9	0.5	4.9	7.9	85.5	-0.3	0.1	2.2	

**Table 4: PPI of May 2021 & June of 2020 & 2021 and percentage changes by two-digit level Economic Activity of ISIC (Base: 2013 Q4 = 100)**

ISIC Rev.3.1	Description of the Economic Activity	2020	2021		% change	
		June	May*	June**	June** 2021/May* 2021	June** 2021/June 2020
	<b>All Activities</b>	<b>145.9</b>	<b>159.8</b>	<b>160.9</b>	<b>0.7</b>	<b>10.3</b>
	<b>Agriculture</b>	<b>184.7</b>	<b>178.4</b>	<b>180.3</b>	<b>1.1</b>	<b>-2.4</b>
01	Agriculture and farming	184.7	178.4	180.3	1.1	-2.4
	<b>Manufacturing</b>	<b>135.3</b>	<b>152.5</b>	<b>153.3</b>	<b>0.5</b>	<b>13.3</b>
15	Manufacture of food products and beverages	138.7	149.2	151.5	1.5	9.2
16	Manufacture of tobacco products	236.7	238.2	238.2	0.0	0.6
17	Manufacture of textiles	127.0	147.4	143.3	-2.8	12.8
18	Manufacture of wearing apparel, dressing, and dyeing of fur	156.0	177.9	178.0	0.1	14.1
22	Publishing, printing and reproduction of recorded media	126.9	136.2	137.7	1.1	8.5
23	Manufacture of coke, refine petroleum products and nuclear fuel	44.2	94.1	96.2	2.2	117.6
24	Manufacture of chemicals and chemical products	121.5	136.6	137.5	0.7	13.2
25	Manufacture of rubber and plastics	121.5	131.6	132.7	0.8	9.2
26	Manufacture of other non metallic mineral products	121.0	126.0	126.1	0.1	4.2
27	Manufacture of basic metals	115.7	135.5	135.6	0.1	17.2
31	Manufacture of electrical machinery and apparatus n.e.c.	135.7	146.4	146.4	0.0	7.9
35	Manufacture of other transport equipments	117.2	124.6	124.6	0.0	6.3
36	Manufacture of furniture, Manufacturing n.e.c.	136.7	160.6	161.6	0.6	18.2
	<b>Electricity and water supply</b>	<b>91.0</b>	<b>88.5</b>	<b>88.6</b>	<b>0.1</b>	<b>-2.6</b>
40	Electricity	88.5	85.1	85.3	0.2	-3.6
41	Collection, purification and distribution of water	114.6	120.5	120.8	0.2	5.4

\* - Revised \*\* - Provisional

Sources: Department of Census and Statistics

ISIC refers to International Standard Industrial Classification of all activities (Revision 3.1)

## Revision Policy

PPI is compiled by collecting prices received by the domestic producers for about 514 products from 376 manufacturing and utility related establishments. Prices of 36 agricultural products are collected from 331 Divisional Secretariat Divisions covering the entire country. Electricity & Water supply sector prices are collected from Ceylon Electricity Board and National Water Supply & Drainage Board respectively.

In certain circumstances, it is not possible to collect requested prices by the time of releasing PPI. Such prices are therefore, statistically imputed. Therefore, indices of the latest month are released as provisional.

Producer's Price Index (PPI) is released monthly with 45 days time lag with effect from January, 2017. The PPI for month of July, 2021 will be released on 15<sup>th</sup> of September 2021.

## The Vision of DCS

"To be the leader in the region in producing timely statistical information to achieve the country's development goals."

## The Mission of DCS

"Making contribution in the socioeconomic development of the country by providing accurate timely statistics, more Effectively by means of new technology, and utilising the services of dedicated staff under a strategic leadership to become a prosperous nation in the globalised environment."

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