

# Colombo Consumer Price Index (CCPI)-(BASE 2021=100) October 2024

30-10-2024

Department of Census and Statistics

Ministry of Finance, Economic Development, Policy Formulation, Planning and Tourism

The Department of Census and Statistics (DCS) is the authorized agency to compile Colombo Consumer Price Index (CCPI). Following internationally accepted guidelines, it has been arranged to revise the base year from 2013=100 to 2021=100 in order to accommodate the changing expenditure patterns and in cooperate changes of goods & services available in the market. Accordingly, with respect to the new base, CCPI (Base 2021=100) will be released monthly commencing from February 2023 on the last working day of each month. It is emphasized that index numbers or inflation figures compiled under different base years cannot be compared.


The CCPI is compiled to indicate average changes in the prices of goods and services purchased by households in urban areas of Colombo district. The price collection of the index (Base 2021=100) has covered 10 price collection centers in Peliyagoda, Maradana, Wellawatta, Dematagoda Grandpass, Kirulapone, Nugedoda, Rathmalana, and two Dedicated Economic Centers namely Narahenpita and Rathmalana.

Prices are collected weekly from the outlets located within each of the above market areas including Sathosa and a supermarket. The consumer basket includes 426 items, which represent the typical urban household consumption expenditure. The CPI weights are derived from the Household Income and Expenditure Survey (HIES) 2019.

- ▮ The CCPI for all items for the month of October 2024 was 189.9 and it records a decrease of 1.0 index points compared to September 2024, for which the index was 190.9.
- ▮ The overall rate of inflation as measured by CCPI on Y-on-Y basis is -0.8% in October 2024

## Content

01. Variations in Colombo Consumer Price Index (Page 1)
02. Inflation:(Page 5)

 [Source Publication](#) For more details on the revision of base year, please click here: [Technical Note on Base Year Revision](#)

## 1. Variations in Colombo Consumer Price Index

Month on month changes in the Colombo Consumer Price Index is briefly described below.

Table 1- Monthly Changes by main Groups of Market Basket

Major Group*	Index Number			Monthly Changes of the Expenditure Values(Rs.)			Monthly Changes of the Index (%) <sup>1</sup>		
	Oct.	Sep.	Oct.	Oct.	Sep.	Oct.	Oct.	Sep.	Oct.
	2023	2024	2024	2023	2024	2024	2023	2024	2024
All Items	191.4	190.9	189.9	-395.62	-210.34	-933.09	-0.22	-0.12	-0.53
Food and Non Alcoholic Beverages	229.5	233.3	231.9	-1113.43	-307.25	-351.49	-0.63	-0.17	-0.20
Non Food	177.8	175.8	174.9	717.81	96.91	-581.60	0.41	0.06	-0.33
Clothing and Footwear	242.2	243.5	244.8	-20.10	-1.69	27.41	-0.01	0.00	0.02
Housing, Water, Electricity, Gas and Other Fuels	148.8	134.5	134.5	546.69	-213.43	-19.95	0.31	-0.12	-0.01
Transport	230.8	231.0	226.7	187.32	-226.82	-496.49	0.11	-0.13	-0.28
Recreation and Culture	174.1	182.3	182.9	-26.24	25.91	11.27	-0.01	0.01	0.01
Restaurant and Hotels	230.6	240.5	238.8	0.00	0.00	-81.35	0.00	0.00	-0.05
Miscellaneous Goods and Services	186.2	195.3	194.9	20.00	4.86	-10.35	0.01	0.00	-0.01
Other	167.2	179.0	178.9	10.13	508.09	-12.14	0.01	0.29	-0.01

Note 1: There are 12 main groups of the market basket. Significant changes in October 2024 were noted in seven groups, details on which are given in Table 2.

Note 2: Monthly change of the index (%) is calculated using expenditure values.

Note 3:<sup>1</sup> Percentage of items does not tally with overall percentage due to rounding off.

### 1.1 Month on Month (M on M) Change of CCPI:

The CCPI for all items for the month of October 2024 was 189.9 and it records a decrease of 1.0 index points or 0.53 percentage compared to the month of September 2024 for which the index was 190.9. This represents a decrease in expenditure value by Rs 933.09 in the "Market Basket".

#### 1.1.1 Contribution to M on M Changes:

Contributions to the change in CCPI from September 2024 to October 2024 are given in Table 02. The month-on-month change was contributed by decreases in Food items by 0.20% and decrease in Non Food items by 0.33% respectively.

#### 1.1.2 Contribution of Food and Non-Alcoholic Beverages items: -0.20%

As shown in table 02, decreases in value change were reported for Fresh Fish (0.12%), Fresh Fruits (0.12%), Vegetables (0.07%), Eggs (0.04%), Potatoes (0.03%), Ginger (0.02%), Green gram (0.01%) and Dhal Mysoor (0.01%).

While increases in value change were reported for Coconuts (0.05%), Coconut oil (0.03%), Big onions (0.03%), Limes (0.02%), Tamarind (0.02%), Rice (0.01%), Dried Fish (0.01%), Green chillies (0.01%), Sugar (0.01%), Juggery (0.01%), Pepper (0.01%) and Turmeric powder (0.01%).

## 1.1.3 Contribution of Non-Food items: -0.33%

Among Non-Food groups, increases in value change were reported for the groups of 'Clothing and Footwear' (0.02%) and 'Recreation and Culture' (0.01%).

While decreases in value change were reported for the groups of 'Transport' (0.28%), 'Restaurant and Hotels' (0.05%), 'Housing, Water, Electricity, Gas and Other Fuels' (0.01%) and 'Miscellaneous Goods and Services' (0.01%).

Further, insignificant value change was reported in groups of 'Alcoholic beverages Tobacco and Narcotic' and 'Furnishing Household Equipment and Routine Household Maintenance'. Meanwhile, the price indices of 'Health', 'Education' and 'Communication' groups remained unchanged during the month.

Table 02: Contribution to the change in CCPI from September 2024 to October 2024  
(Base2021=100)

	Rs.Cts.	Value Change		
		Increase	Decrease	Net effect
Food	-351.49	0.22	0.42	-0.20
1 Rice	19.40	0.01		
2 Green gram	-23.70		0.01	
3 Fresh Fish	-210.62		0.12	
4 Dried Fish	23.97	0.01		
<i>Sprats (dry)</i>	<i>34.76</i>	<i>0.02</i>		
<i>Katta (dry)</i>	<i>-9.52</i>		<i>0.01</i>	
5 Eggs	-66.14		0.04	
6 Coconuts	85.36	0.05		
7 Coconut oil	46.87	0.03		
8 Fresh Fruits	-204.26		0.12	
<i>Banana</i>	<i>-88.96</i>		<i>0.05</i>	
<i>Papaw</i>	<i>-69.29</i>		<i>0.04</i>	
<i>Mangoes</i>	<i>-99.86</i>		<i>0.06</i>	
9 Vegetables	-115.60		0.07	
10 Potatoes	-57.69		0.03	
11 Dhal Mysoor	-14.49		0.01	
12 Big onions	44.13	0.03		
13 Green chillies	20.41	0.01		
14 Sugar	16.24	0.01		
15 Juggery	11.01	0.01		
16 Pepper	13.57	0.01		
17 Turmeric powder	23.40	0.01		
18 Limes	40.92	0.02		

19	Tamarind	33.34	0.02		
20	Ginger	-30.11		0.02	
21	Others	-7.52		0.00	
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	Non Food	-581.60	0.02	0.35	-0.33
22	Clothing and Footwear	27.41	0.02		
23	Housing, Water, Electricity, Gas and Other Fuels	-19.95		0.01	
	<i>Kerosene oil</i>	<i>-17.75</i>		<i>0.01</i>	
24	Transport	-496.49		0.28	
	<i>Petrol</i>	<i>-389.95</i>		<i>0.22</i>	
	<i>Diesel</i>	<i>-57.54</i>		<i>0.03</i>	
	<i>Bus fare</i>	<i>-49.45</i>		<i>0.03</i>	
25	Recreation and Culture	11.27	0.01		
	<i>Toys</i>	<i>11.27</i>	<i>0.01</i>		
26	Restaurant and Hotels	-81.35		0.05	
27	Miscellaneous Goods and Services	-10.35		0.01	
28	Others	-12.14		0.01	
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	All Items	-933.09	0.24	0.77	-0.53

\*Percentages of items do not tally with overall percentage due to rounding off.

## 2. Inflation

The CCPI is an economic indicator constructed to measure inflation which is defined as percentage change in CCPI over the year. There are two measures of inflation in general use. One measure is Year on Year base or Point to Point inflation (The percentage change in the CPI during the last 12 months). The other measure is Moving Average Inflation (The percentage difference between the average Price Index of last 12 months & the average Price Index of previous 12 months).

Table 03: Movements of the CCPI (Base: 2021=100)

Year	Month	All Item				Food				Non Food			
		Index Number	% Change Month on Month	Inflation %		Index Number	% Change Month on Month	Inflation %		Index Number	% Change Month on Month	Inflation %	
				Y on Y	12 Month Moving Avg.			Y on Y	12 Month Moving Avg.			Y on Y	12 Month Moving Avg.
2023	October	191.4	-0.2	1.5	229.5	-2.0	-5.2	177.8	0.6	4.9			
	November	193.4	1.0	3.4	230.3	0.3	-3.6	180.2	1.3	6.8			
	December	195.1	0.9	4.0	238.9	3.7	0.3	12.1	179.5	-0.4	5.8	20.0	
2024	January	200.7	2.9	6.4	14.2	247.9	3.8	3.3	8.5	183.9	2.5	7.9	17.1
	February	200.6	0.0	5.9	11.3	242.8	-2.1	3.5	5.4	185.6	0.9	7.0	14.2
	March	196.7	-1.9	0.9	8.0	237.8	-2.1	3.8	2.9	182.1	-1.9	-0.5	10.5
	April	195.2	-0.8	1.5	5.7	235.4	-1.0	2.9	1.2	180.9	-0.7	0.9	7.9
	May	194.1	-0.6	0.9	3.9	232.6	-1.2	0.0	-0.3	180.3	-0.3	1.3	6.0
	June	195.6	0.8	1.7	3.1	239.1	2.8	1.4	-0.5	180.1	-0.1	1.8	4.9
	July	194.7	-0.5	2.4	2.8	239.4	0.1	1.5	-0.2	178.8	-0.7	2.8	4.3
	August	191.1	-1.8	0.5	2.5	234.6	-2.0	0.8	0.2	175.6	-1.8	0.4	3.6
	September	190.9	-0.1	-0.5	2.4	233.3	-0.6	-0.3	0.7	175.8	0.1	-0.5	3.2
	October	189.9	-0.5	-0.8	2.2	231.9	-0.6	1.0	1.2	174.9	-0.5	-1.6	2.6

Note: Year on Year inflation, 12 Month Moving Average inflation and Month on Month change were calculated using the rounding off index numbers

### 2.1 Year on Year (Y-on-Y) Inflation

The overall rate of inflation as measured by the CCPI on Y-on-Y basis is -0.8% in October 2024 and Y-on-Y inflation calculated for the month of September 2024 was -0.5% (Table 3). The Y-on-Y inflation of Food Group increased to 1.0% in October 2024 from -0.3% in September 2024 and the Y-on-Y inflation of Non Food Group decreased to -1.6% in October 2024 from -0.5% in September 2024.

### 2.2 Contribution to Y on Y inflation:

For the month of October 2024, on Y-on-Y basis, contribution to inflation by food commodities was 0.33%.

The contribution of Non Food items was -1.10%. This was mainly due to price decreases in the groups of 'Housing, Water, Electricity, Gas and Other Fuels' (2.37%) and 'Transport' (0.27%). However, price increases in groups of items were reported 'Alcoholic beverages Tobacco and Narcotics' (0.41%), 'Education' (0.31%), 'Restaurants and Hotels' (0.22%), 'Miscellaneous Goods and Services' (0.15%), 'Health' (0.14%), 'Furnishing Household Equipment and Routine Household Maintenance' (0.12%), 'Recreation and Culture' (0.09%), 'Communication' (0.07%) and 'Clothing and Footwear' (0.03%) when compared to the month of October 2023.

Table 04: Contribution to the decrease in CCPI from October 2023 October 2024  
(Base 2021=100)

Sub Group/Commodity	Value	Increase	Decrease	Net
	Change			
	Rs.Cts.	%	%	%
Food and Non Alcoholic Beverages	573.84	1.18	0.58	0.33
Rice	468.05	0.27		
Wheat flour	-28.96		0.02	
Bread (Normal)	-137.44		0.08	
Chicken	-160.34		0.09	
Sea fish	-143.11		0.08	
Dried Fish	-44.17		0.03	
Eggs	-160.75		0.09	
Coconuts	633.30	0.36		
Coconut oil	210.60	0.12		
Vegetable	82.21	0.05		
Potatoes	74.62	0.04		
Big Onions	288.17	0.16		
Sugar	-34.17		0.02	
Chili powder	-133.17		0.08	
Dried chillies	-179.57		0.10	
Tea dust/ leaves	73.82	0.04		
Non Food	-1942.67	1.53	2.64	-1.10
Alcoholic beverages Tobacco and Narcotic	726.46	0.41		
<i>Arrack</i>	<i>121.24</i>	<i>0.07</i>		
<i>Whiskey</i>	<i>84.37</i>	<i>0.05</i>		
<i>Cigarettes</i>	<i>181.08</i>	<i>0.10</i>		
<i>Areca nuts</i>	<i>288.57</i>	<i>0.16</i>		
Clothing and Footwear	52.63	0.03		
Housing, Water, Electricity, Gas and Other				
Fuels	-4160.01		2.37	
<i>Water bills</i>	<i>-184.46</i>		<i>0.10</i>	
<i>Electricity bill</i>	<i>-4532.30</i>		<i>2.58</i>	
<i>L. P. Gas</i>	<i>127.99</i>	<i>0.07</i>		
<i>Kerosene oil</i>	<i>-66.48</i>		<i>0.04</i>	
Furnishing Household Equipment and Routine				
Household Maintenance	210.88	0.12		
Health	243.73	0.14		
<i>Private Doctor fee</i>	<i>233.08</i>	<i>0.13</i>		
Transport	-481.32		0.27	
<i>Petrol</i>	<i>-1051.46</i>		<i>0.60</i>	
<i>Diesel</i>	<i>-181.92</i>		<i>0.10</i>	
<i>Vehicle maintenance expenses</i>	<i>402.78</i>	<i>0.23</i>		
<i>bus fare</i>	<i>-164.68</i>		<i>0.09</i>	
Communication	115.51	0.07		
Recreation and Culture	159.57	0.09		
Education	548.50	0.31		
Restaurant and hotels	386.11	0.22		
Miscellaneous Goods and Services	255.27	0.15		
<i>Car Insurance</i>	<i>174.56</i>	<i>0.10</i>		
All Items	-1368.83	2.71	3.22	-0.78

\*Percentages of items do not tally with overall percentage due to rounding off.

Movements in the CCPI (Base 2021=100) for Head Line, Food, Non Food and Year on Year Inflation

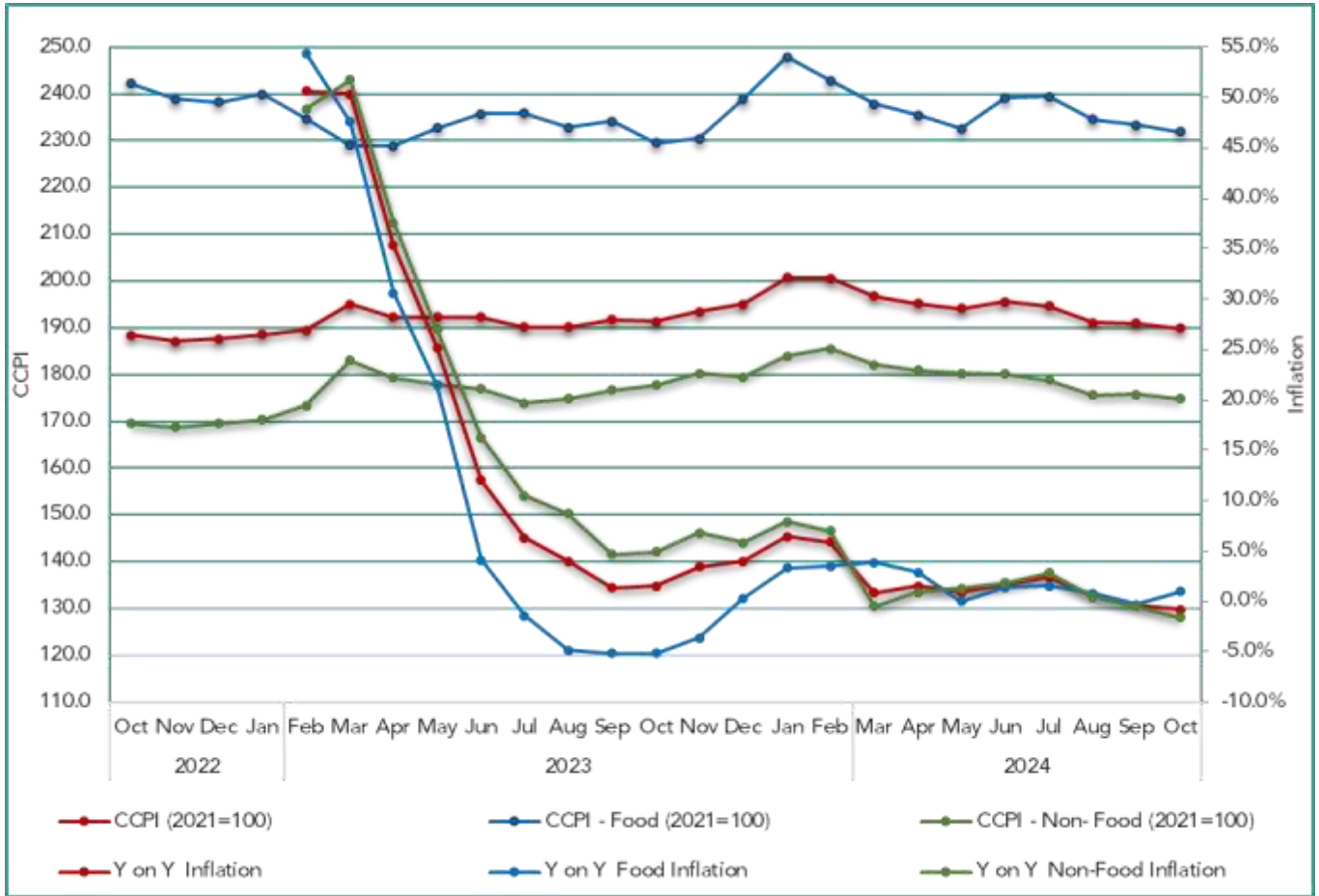


Table 05: Monthly average open market retail prices of selected items of Colombo Consumer Price Index October 2023, September &amp; October 2024

Item	Unit	Retail Prices (Rs. Cts)			Retail Price Changes (%)	
		2023 Oct.	2024 Sep.	2024 Oct.	Oct. 24/ Oct. 23	Oct. 24 / Sep. 24
1. Rice– Kekulu – Red	Kg	190.18	213.47	216.13	13.65	1.25
2. Rice– Kekulu – White	Kg	203.17	215.56	217.15	6.88	0.74
3. Rice –Nadu - White	Kg	214.53	224.42	227.11	5.86	1.20
4. Rice –Nadu - Red	Kg	216.29	229.03	231.78	7.16	1.20
5. Rice– Samba	Kg	252.05	271.45	268.41	6.49	-1.12
6. Cowpea	Kg	1091.34	935.04	908.92	-16.72	-2.79
7. Green Grams	Kg	1042.89	1029.85	948.17	-9.08	-7.93
8. Coconut	Each	100.95	126.44	130.41	29.17	3.14
9. Coconut Oil	750ml	433.00	505.56	526.33	21.55	4.11
10. Chicken	Kg	1162.71	1091.63	1092.88	-6.01	0.12
11. Eggs	Each	47.51	42.65	39.26	-17.37	-7.96
12. Red Onion	Kg	419.19	430.03	437.47	4.36	1.73
13. Big Onion	Kg	233.77	302.85	315.34	34.89	4.12
14. Potatoes	Kg	267.46	329.32	302.34	13.04	-8.19
15. Garlic	Kg	649.77	637.75	636.10	-2.10	-0.26
16. Dried Chillies	Kg	1302.11	938.56	921.60	-29.22	-1.81
17. Green Chillies	Kg	694.18	476.45	513.06	-26.09	7.68
18. Sugar	Kg	270.52	256.90	261.29	-3.41	1.71
19. Pepper	Kg	2742.91	2751.24	2825.67	3.02	2.71
Vegetables-						
20. Ash Plantain	Kg	322.36	335.64	298.88	-7.28	-10.95
21. Carrot	Kg	299.98	340.47	263.33	-12.22	-22.66
22. Snake Gourd	Kg	354.99	375.88	372.69	4.99	-0.85
23. Tomatoes	Kg	242.12	293.46	354.94	46.60	20.95
24. Capsicum	Kg	442.50	704.09	739.96	67.22	5.09
25. Beetroot	Kg	251.82	270.91	279.46	10.98	3.16
26. Beans	Kg	545.71	390.26	422.44	-22.59	8.25
Fruits						
27. Banana	Kg	349.45	336.56	314.80	-9.91	-6.47
28. Papaw	Kg	178.79	287.77	256.96	43.72	-10.71
29. Mangoes	Each	315.78	370.20	291.91	-7.56	-21.15
Fresh Fish –						
30. Seer	Kg	3100.40	3244.94	3237.16	4.41	-0.24
31. Talapath	Kg	2850.21	2902.39	2741.87	-3.80	-5.53
32. Paraw	Kg	2361.38	2379.89	2337.19	-1.02	-1.79
Dried Fish -						
33. Katta	Kg	2331.39	2181.98	2145.33	-7.98	-1.68
34. Sprats	Kg	1305.81	1259.77	1323.95	1.39	5.09
Fuel -						
35. Kerosene Oil	Lt	239.25	202.00	188.43	-21.24	-6.72
36. Petrol (CPC & IOC)	Lt	362.00	334.14	317.00	-12.43	-5.13
37. Diesel (CPC & IOC)	Lt	348.50	308.79	289.86	-16.83	-6.13
38. Gas- Avg.	12.5kg	3493.48	3687.50	3687.50	5.55	0.00
	Litro	12.5kg	3347.50	3690.00	0.10	0.00
	Laughs	12.5kg	3931.43	3680.00	-0.06	0.00




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