

Colombo Consumer Price Index (CCPI)-(BASE 2021=100)

April 2024

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Department of Census and Statistics

Ministry of Finance, Economic Stabilization and National policies

The Department of Census and Statistics (DCS) is the authorized agency to compile Colombo Consumer Price Index (CCPI). Following internationally accepted guidelines, it has been arranged to revise the base year from 2013=100 to 2021=100 in order to accommodate the changing expenditure patterns and in cooperate changes of goods & services available in the market. Accordingly, with respect to the new base, CCPI (Base 2021=100) will be released monthly commencing from February 2023 on the last working day of each month. It is emphasized that index numbers or inflation figures compiled under different base years cannot be compared.


The CCPI is compiled to indicate average changes in the prices of goods and services purchased by households in urban areas of Colombo district. The price collection of the index (Base 2021=100) has covered 10 price collection centers in Peliyagoda, Maradana, Wellawatta, Dematagoda Grandpass, Kirulapone, Nugegoda, Rathmalana, and two Dedicated Economic Centers namely Narahenpita and Rathmalana.

Prices are collected weekly from the outlets located within each of the above market areas including Sathosa and a supermarket. The consumer basket includes 426 items, which represent the typical urban household consumption expenditure. The CPI weights are derived from the Household Income and Expenditure Survey (HIES) 2019.

- ▮ The CCPI for all items for the month of April 2024 was 195.2 and it records a decrease of 1.5 index points compared to March 2024, for which the index was 196.7.
- ▮ The overall rate of inflation as measured by CCPI on Y-on-Y basis is 1.5% in April 2024

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 [Source Publication](#) For more details on the revision of base year, please click here: [Technical Note on Base Year Revision](#)

1. Variations in Colombo Consumer Price Index

Month on month changes in the Colombo Consumer Price Index is briefly described below.

Table 1- Monthly Changes by main Groups of Market Basket

Major Group*	Monthly Changes of the						Monthly Changes		
	Index Number			Expenditure Values (Rs.)			of the Index (%) ¹		
	Apr. 2023	Mar. 2024	Apr. 2024	Apr. 2023	Mar. 2024	Apr. 2024	Apr. 2023	Mar. 2024	Apr. 2024
All Items	192.3	196.7	195.2	-2489.96	-3576.00	-1422.61	-1.39	-1.94	-0.79
Food and Non Alcoholic Beverages	228.8	237.8	235.4	-42.13	-1210.19	-578.68	-0.02	-0.66	-0.32
Non Food	179.3	182.1	180.9	-2447.84	-2365.82	-843.92	-1.37	-1.28	-0.47
Alcoholic beverages Tobacco and Narcotic	182.0	237.1	242.3	4.66	69.21	80.37	0.00	0.04	0.04
Clothing and Footwear	240.1	237.9	242.1	15.75	-28.32	84.96	0.01	-0.02	0.05
Housing, Water, Electricity, Gas and Other Fuels	156.2	150.5	146.5	-541.80	-2383.56	-1159.63	-0.30	-1.29	-0.64
Furnishing Household Equipment and Routine Household Maintenance	186.4	186.3	187.5	-16.91	-24.20	37.03	-0.01	-0.01	0.02
Health	174.4	172.4	172.7	2.48	0.00	11.14	0.00	0.00	0.01
Transport	228.8	239.5	240.3	-1799.69	-1.02	89.01	-1.00	0.00	0.05
Recreation and Culture	173.2	180.0	181.1	23.19	0.00	19.56	0.01	0.00	0.01
Other	178.2	187.8	187.7	-135.52	2.07	-6.37	-0.08	0.00	0.00

Note 1 : There are 12 main groups of the market basket. Significant changes in April 2024 were noted in eight main groups, details on which are given in Table 2.

Note 2: Monthly change of the index (%) is calculated using expenditure values.

Note 3: ¹ Percentage of items does not tally with overall percentage due to rounding off.

1.1 Month on Month (M on M) Change of CCPI:

The CCPI for all items for the month of April 2024 was 195.2 and it records a decrease of 1.5 index points that is 0.79 percentage change compared to the month of March 2024 for which the index was 196.7. This represents a decrease in expenditure value by Rs 1422.61 in the "Market Basket".

1.1.1 Contribution to M on M Changes:

Contributions to the change in CCPI from March 2024 to April 2024 are given in Table 02. The month-on-month change was contributed by a decrease in Food items by 0.32% and Non Food items by 0.47% respectively.

1.1.2 Contribution of Food and Non-Alcoholic Beverages items: -0.32%

As shown in table 02, decreases in value change were reported for Vegetables (0.39%), Green Chillies (0.07%), Eggs (0.05%), Fresh Fruits (0.05%), Dried Chillies (0.03%), Milk Powder (0.03%), Rice (0.03%), Chili Powder (0.02%), Coconuts (0.02%), Gram (0.01%), Cowpea (0.01%), Dried Fish (0.01%), Canned Fish (0.01%), Red Onions (0.01%) and Curry Powder (0.01%).

While increases in value change were reported for Big Onions (0.14%), Chicken (0.08%), Lime (0.08%), Fresh Fish (0.05%), Ginger (0.03%), Green Gram (0.02%), Tea dust/leaves (0.02%) and Curry Leaves (0.01%).

1.1.3 Contribution of Non-Food items: -0.47%

Among Non-Food groups, increases in value change were reported for the groups of 'Clothing and Footwear' (0.05%), 'Transport' (0.05%), 'Alcoholic beverages Tobacco and Narcotics' (0.04%), 'Furnishing Household Equipment and Routine Household Maintenance' (0.02%), Health (0.01%), Recreation and Culture (0.01%). A decreases in value change was reported for the group of 'Housing, Water, Electricity, Gas and Other Fuels' (0.64%) and a very slight price increase was reported in the group of 'Miscellaneous Goods and Services'. Meanwhile, the price indices of 'Education', 'Communication' and 'Restaurant and Hotels' remained unchanged during the month.

Table 02: Contribution to the change in CCPI from March 2024 to April 2024 (Base2021=100)

Food	Rs.Cts.	Value Change		
		% change		Net effect
		Increase	Decrease	
	-578.68	0.43	0.75	-0.32
1 RICE	-59.49		0.03	
<i>Rice - (Kekulu white)</i>	<i>-9.75</i>		<i>0.01</i>	
<i>Rice - (Samba)</i>	<i>-43.94</i>		<i>0.02</i>	
2 Green gram	44.68	0.02		
3 Gram	-9.74		0.01	
4 Cowpea	-24.10		0.01	
5 Chicken	143.42	0.08		
6 Fresh Fish	89.02	0.05		
7 Dried Fish	-18.84		0.01	
<i>Sprats (dry)</i>	<i>-10.29</i>		<i>0.01</i>	
8 Canned fish	-13.50		0.01	
9 Milk powder	-54.72		0.03	
10 Eggs	-95.26		0.05	
11 Coconuts	-27.61		0.02	
12 Fresh Fruits	-91.54		0.05	
<i>Banana</i>	<i>156.04</i>	<i>0.09</i>		
<i>Mangoes</i>	<i>-158.11</i>		<i>0.09</i>	
13 Vegetables	-713.43		0.39	
14 Red onions	-9.29		0.01	
15 Big onions	259.89	0.14		
16 Green chillies	-126.64		0.07	
17 Chili powder	-37.20		0.02	
18 Dried chillies	-50.58		0.03	
19 Curry powder	-11.96		0.01	
20 Limes	139.28	0.08		
21 Curry leaves	19.92	0.01		
22 Ginger	45.23	0.03		
23 Tea dust/ leaves	42.55	0.02		
24 Others	-18.78		0.01	

Non Food		-843.92	0.18	0.65	-0.47
25	Alcoholic beverages Tobacco and Narcotic	80.37	0.04		
	<i>Beetle leaves</i>	<i>69.18</i>	<i>0.04</i>		
	<i>Areca nuts</i>	<i>11.19</i>	<i>0.01</i>		
26	Clothing and Footwear	84.96	0.05		
27	Housing, Water, Electricity, Gas and Other Fuels	-1159.63		0.64	
	<i>Maintenance/ Reconstruction</i>	<i>-53.31</i>		<i>0.03</i>	
	<i>Electricity Bill</i>	<i>-965.27</i>		<i>0.53</i>	
	<i>L. P. Gas</i>	<i>-127.40</i>		<i>0.07</i>	
	<i>Kerosene oil</i>	<i>-13.64</i>		<i>0.01</i>	
28	Furnishing Household Equipment and Routine Household Maintenance	37.03	0.02		
	<i>Bed sheets & Pillow cases</i>	<i>12.33</i>	<i>0.01</i>		
	<i>Detergents</i>	<i>25.55</i>	<i>0.01</i>		
29	Health	11.14	0.01		
	<i>Payments to private hospitals</i>	<i>11.14</i>	<i>0.01</i>		
30	Transport	89.01	0.05		
	<i>Three-wheeler fare</i>	<i>35.91</i>	<i>0.02</i>		
	<i>Transport for schooling</i>	<i>46.48</i>	<i>0.03</i>		
31	Recreation and Culture	19.56	0.01		
	<i>Sports</i>	<i>12.37</i>	<i>0.01</i>		
32	Others	-6.37			
	All Items	-1422.61	0.61	1.40	-0.79

*Percentages of items do not tally with overall percentage due to rounding off.

2. Inflation

The CCPI is an economic indicator constructed to measure inflation which is defined as percentage change in CCPI over the year. There are two measures of inflation in general use. One measure is Year on Year base or Point to Point inflation (The percentage change in the CPI during the last 12 months). The other measure is Moving Average Inflation (The percentage difference between the average Price Index of last 12 months & the average Price Index of previous 12 months).

Table 03: Movements of the CCPI (Base: 2021=100)

Year	Month	All Item				Food				Non Food			
		Index Number	% Change Month on Month	Inflation %		Index Number	% Change Month on Month	Inflation %		Index Number	% Change Month on Month	Inflation %	
				Y on Y	12 Month Moving Avg.			Y on Y	12 Month Moving Avg.			Y on Y	12 Month Moving Avg.
2023	April	192.3	-1.4	35.3	228.8	-0.1	30.6	179.3	-2.0	37.6			
	May	192.3	0.0	25.2	232.7	1.7	21.5	177.9	-0.8	27.0			
	June	192.3	0.0	12.0	235.7	1.3	4.1	176.9	-0.6	16.2			
	July	190.2	-1.1	6.3	235.8	0.0	-1.4	173.9	-1.7	10.5			
	August	190.1	-0.1	4.0	232.8	-1.3	-4.8	174.9	0.6	8.7			
	September	191.8	0.9	1.3	234.1	0.6	-5.2	176.7	1.0	4.7			
	October	191.4	-0.2	1.5	229.5	-2.0	-5.2	177.8	0.6	4.9			
	November	193.4	1.0	3.4	230.3	0.3	-3.6	180.2	1.3	6.8			
	December	195.1	0.9	4.0	238.9	3.7	0.3	12.1	179.5	-0.4	5.8	20.0	
	2024	January	200.7	2.9	6.4	247.9	3.8	3.3	8.5	183.9	2.5	7.9	17.1
		February	200.6	0.0	5.9	242.8	-2.1	3.5	5.4	185.6	0.9	7.0	14.2
		March	196.7	-1.9	0.9	237.8	-2.1	3.8	2.9	182.1	-1.9	-0.5	10.5
April		195.2	-0.8	1.5	235.4	-1.0	2.9	1.2	180.9	-0.7	0.9	7.9	

Note: Year on Year inflation, 12 Month Moving Average inflation and Month on Month change were calculated using the rounding off index numbers

2.1 Year on Year (Y-on-Y) Inflation

The overall rate of inflation as measured by the CCPI on Y-on-Y basis is 1.5% in April 2024 and Y-on-Y inflation calculated for the month of March 2024 was 0.9% (Table 3). The Y-on-Y inflation of Food Group decreased to 2.9% in April 2024 from 3.8% in March 2024 and the Y-on-Y inflation of Non Food Group increased to 0.9% in April 2024 from -0.5% in March 2024.

2.2 Contribution to Y on Y inflation:

For the month of April 2024, on Y-on-Y basis, contribution to inflation by food commodities was 0.90%.

The contribution of Non Food items was 0.58%. This was mainly due to price increases in groups of items Transport' (0.75%), 'Alcoholic beverages Tobacco and Narcotics' (0.52%), 'Education' (0.46%), 'Restaurants and Hotels' (0.21%), 'Miscellaneous Goods and Services' (0.08%), 'Recreation and Culture' (0.08%), Communication (0.07%), 'Clothing and Footwear' (0.02%), 'Furnishing Household Equipment and Routine Household Maintenance' (0.02%) and price decreases recorded in the groups of 'Housing, Water, Electricity, Gas and Other Fuels' (1.59%) and Health (0.04%) Compared to the month of April 2023.

Table 04: Contribution to the increase in CCPI from April 2023 April 2024

(Base 2021=100)

Sub Group/Commodity	Value	Increase	Decrease	Net
	Change Rs.Cts.	%	%	effect %
Food and Non Alcoholic Beverages	1591.28	3.02	2.12	0.90
Rice	534.19	0.30		
Wheat flour	-26.66		0.02	
Green gram	-32.95		0.02	
Bread (Normal)	-127.41		0.07	
Chicken	-173.97		0.10	
Sea fish	-189.10		0.11	
Dried Fish	-118.50		0.07	
Milk powder	-520.72		0.29	
Eggs	-147.04		0.08	
Coconuts	-55.45		0.03	
Coconut oil	-216.20		0.12	
Fresh Fruits	-17.27		0.01	
Vegetable	2455.30	1.39		
Potatoes	95.56	0.05		
Big Onions	1651.61	0.93		
Garlic	91.65	0.05		
Sugar	228.16	0.13		
Dried chillies	-161.74		0.09	
Ginger	162.10	0.09		
Tea dust/ leaves	114.57	0.06		
Non Food	1028.45	2.21	1.63	0.58
Alcoholic beverages Tobacco and Narcotic	925.49	0.52		
<i>Arrack</i>	<i>273.44</i>	<i>0.15</i>		
<i>Whiskey</i>	<i>132.58</i>	<i>0.08</i>		
<i>Beer</i>	<i>31.13</i>	<i>0.02</i>		
<i>Cigarettes</i>	<i>362.16</i>	<i>0.20</i>		
Clothing and Footwear	39.08	0.02		
Housing, Water, Electricity, Gas and Other Fuels	-2811.50		1.59	
<i>Maintenance/ Reconstruction</i>	<i>-149.64</i>		<i>0.08</i>	
<i>Water bills</i>	<i>1533.67</i>	<i>0.87</i>		
<i>Electricity bill</i>	<i>-4627.61</i>		<i>2.62</i>	
<i>L. P. Gas</i>	<i>21.40</i>	<i>0.01</i>		
<i>Kerosene oil</i>	<i>-62.88</i>		<i>0.04</i>	
Furnishing Household Equipment and Routine Household Maintenance	32.21	0.02		
Health	-62.26		0.04	
<i>Purchase of medical/ pharmacy products</i>	<i>-97.49</i>		<i>0.06</i>	
<i>Consultation fees to specialists</i>	<i>84.51</i>	<i>0.05</i>		
Transport	1325.57	0.75		
<i>Petrol</i>	<i>532.29</i>	<i>0.30</i>		
<i>Diesel</i>	<i>98.11</i>	<i>0.06</i>		
Communication	119.73	0.07		
Recreation and Culture	141.33	0.08		
Education	811.68	0.46		
Restaurant and hotels	362.50	0.21		
Miscellaneous Goods and Services	144.63	0.08		
All Items	2619.73	5.23	3.74	1.48

*Percentages of items do not tally with overall percentage due to rounding off.

Movements in the CCPI (Base 2021=100) for Head Line, Food, Non Food and Year on Year Inflation

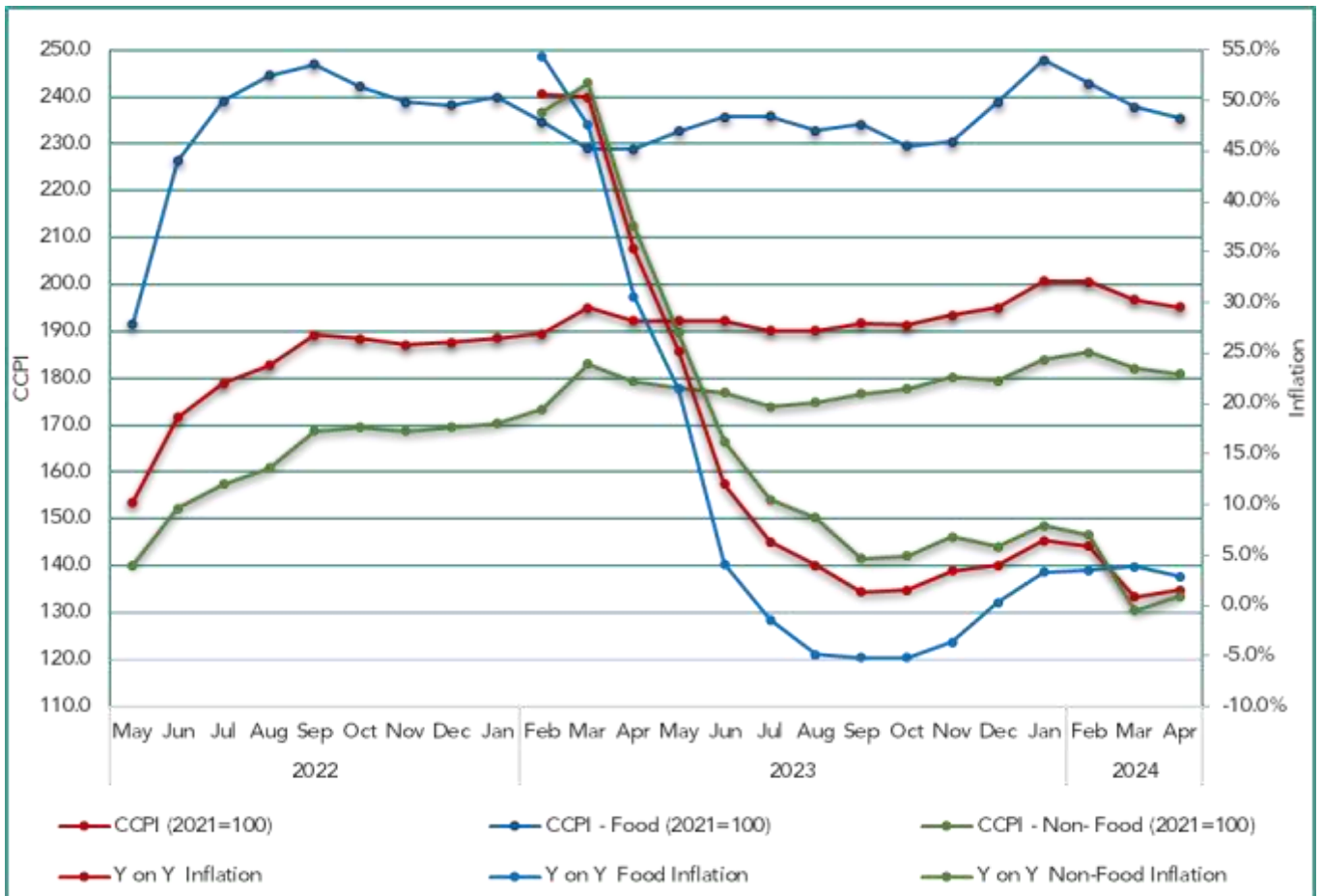


Table 05: Monthly average open market retail prices of selected items of Colombo Consumer Price Index April 2023, March & April 2024


Item	Unit	Retail Prices (Rs. Cts)			Retail Price Changes (%)		
		2023 Apr.	2024 Mar.	2024 Apr.	Apr. 24/ Apr. 23	Apr. 24 / Mar. 24	
1. Rice– Kekulu – Red	Kg	183.93	192.33	191.33	4.03	-0.52	
2. Rice– Kekulu – White	Kg	192.71	209.24	207.82	7.84	-0.68	
3. Rice –Nadu - White	Kg	202.61	218.07	218.20	7.69	0.06	
4. Rice –Nadu - Red	Kg	224.07	222.48	222.74	-0.59	0.12	
5. Rice– Samba	Kg	225.25	269.76	264.33	17.35	-2.02	
6. Cowpea	Kg	1059.47	1119.13	976.25	-7.85	-12.77	
7.Green Grams	Kg	1566.85	1299.22	1453.25	-7.25	11.86	
8. Coconut	Each	113.75	112.45	111.17	-2.27	-1.14	
9. Coconut Oil	750ml	546.60	447.66	450.79	-17.53	0.70	
10.Chicken	Kg	1330.98	1192.77	1255.23	-5.69	5.24	
11. Eggs	Each	56.00	53.34	48.45	-13.48	-9.17	
12. Red Onion	Kg	429.12	385.29	373.27	-13.02	-3.12	
13. Big Onion	Kg	120.32	514.25	587.82	388.56	14.31	
14. Potatoes	Kg	245.77	293.20	290.45	18.18	-0.94	
15. Garlic	Kg	498.82	669.70	660.57	32.43	-1.36	
16. Dried Chillies	Kg	1380.06	1144.53	1037.34	-24.83	-9.36	
17. Green Chillies	Kg	545.67	668.31	441.20	-19.14	-33.98	
18. Sugar	Kg	222.20	284.67	283.88	27.76	-0.28	
19. Pepper	Kg	2675.14	2788.89	2807.79	4.96	0.68	
Vegetables-							
20. Ash Plantain	Kg	302.60	404.87	327.81	8.33	-19.03	
21. Carrot	Kg	232.71	515.20	407.43	75.09	-20.92	
22. Snake Gourd	Kg	292.14	383.56	314.05	7.50	-18.12	
23. Tomatoes	Kg	294.13	552.54	270.44	-8.06	-51.06	
24. Capsicum	Kg	605.25	772.53	649.29	7.28	-15.95	
25. Beetroot	Kg	269.02	448.57	341.82	27.06	-23.80	
26. Beans	Kg	266.76	592.90	421.43	57.99	-28.92	
Fruits							
27. Banana	Kg	345.75	280.95	318.48	-7.89	13.36	
28. Papaw	Kg	358.38	317.14	292.26	-18.45	-7.85	
29. Mangoes	Each	239.37	534.44	410.48	71.49	-23.20	
Fresh Fish –							
30. Seer	Kg	3087.98	3052.79	3115.64	0.90	2.06	
31.Talapath	Kg	2300.27	2432.56	2402.84	4.46	-1.22	
32.Paraw	Kg	2164.07	2093.42	2196.51	1.50	4.92	
Dried Fish -							
33.Katta	Kg	2455.98	2211.94	2186.14	-10.99	-1.17	
34. Sprats	Kg	1290.35	1277.92	1258.92	-2.44	-1.49	
Fuel -							
35. Kerosene Oil	Lt	296.07	258.43	248.00	-16.24	-4.04	
36 .Petrol (CPC & IOC)	Lt	346.43	371.00	371.00	7.09	0.00	
37. Diesel (CPC & IOC)	Lt	333.57	363.00	363.00	8.82	0.00	
38. Gas- Avg.	12.5kg	4146.94	4372.49	4179.37	0.78	-4.42	
	Litro	12.5kg	4061.04	4249.99	4148.75	2.16	-2.38
	Laughs	12.5kg	4404.64	4740.00	4271.25	-3.03	-9.89





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