

Colombo Consumer Price Index (CCPI)-(BASE 2021=100)

January 2024

31-01-2024

Department of Census and Statistics

Ministry of Finance, Economic Stabilization and National policies

The Department of Census and Statistics (DCS) is the authorized agency to compile Colombo Consumer Price Index (CCPI). Following internationally accepted guidelines, it has been arranged to revise the base year from 2013=100 to 2021=100 in order to accommodate the changing expenditure patterns and in cooperate changes of goods & services available in the market. Accordingly, with respect to the new base, CCPI (Base 2021=100) will be released monthly commencing from February 2023 on the last working day of each month. It is emphasized that index numbers or inflation figures compiled under different base years cannot be compared.


The CCPI is compiled to indicate average changes in the prices of goods and services purchased by households in urban areas of Colombo district. The price collection of the index (Base 2021=100) has covered 10 price collection centers in Peliyagoda, Maradana, Wellawatta, Dematagoda Grandpass, Kirulapone, Nugegoda, Rathmalana, and two Dedicated Economic Centers namely Narahenpita and Rathmalana.

Prices are collected weekly from the outlets located within each of the above market areas including Sathosa and a supermarket. The consumer basket includes 426 items, which represent the typical urban household consumption expenditure. The CPI weights are derived from the Household Income and Expenditure Survey (HIES) 2019.

- ▮ The CCPI for all items for the month of January 2024 was 200.7 and it records an increase of 5.6 in index points compared to December 2023
- ▮ The overall rate of inflation as measured by CCPI on Y-on-Y basis is 6.4% in January 2024

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 [Source Publication](#) For more details on the revision of base year, please click here: [Technical Note on Base Year Revision](#)

1. Variations in Colombo Consumer Price Index

Month on month changes in the Colombo Consumer Price Index is briefly described below.

Table 1- Monthly Changes by main Groups of Market Basket

Major Group*	Index Number			Monthly Changes of the Expenditure Values (Rs.)			Monthly Changes of the Index (%) ¹		
	Jan. 2023	Dec. 2023	Jan. 2024	Jan. 2023	Dec. 2023	Jan. 2024	Jan. 2023	Dec. 2023	Jan. 2024
	All Items	188.6	195.1	200.7	927.30	1574.25	5152.79	0.54	0.89
Food and Non Alcoholic Beverages	240.0	238.9	247.9	426.37	2062.02	2174.47	0.25	1.16	1.21
Non Food	170.4	179.5	183.9	500.93	-487.78	2978.32	0.29	-0.27	1.66
Alcoholic beverages Tobacco and Narcotic	178.9	204.1	221.2	171.20	-29.67	263.00	0.10	-0.02	0.15
Clothing and Foot Wear	225.5	236.6	242.1	56.65	-118.99	110.21	0.03	-0.07	0.06
Housing, Water, Electricity, Gas and Other Fuels	132.4	154.6	157.8	-100.95	-61.77	934.59	-0.06	-0.03	0.52
Furnishing Household Equipment and Routine Household Maintenance	187.6	182.6	185.6	7.21	10.55	95.69	0.00	0.01	0.05
Health	171.6	171.0	172.3	6.90	-0.05	47.17	0.00	0.00	0.03
Transport	238.1	227.6	234.9	-38.74	-308.38	841.16	-0.02	-0.17	0.47
Communication	119.8	119.8	123.4	0.00	0.00	97.50	0.00	0.00	0.05
Recreation and Culture	167.0	173.5	179.1	146.86	17.38	100.98	0.09	0.01	0.06
Education	154.8	166.6	169.3	221.69	0.00	125.25	0.13	0.00	0.07
Restaurant and Hotels	235.3	233.0	239.8	0.00	6.03	318.70	0.00	0.00	0.18
Miscellaneous Goods and Services	185.8	185.9	187.4	30.10	-2.88	44.07	0.02	0.00	0.02

Note 1 : There are 12 main groups of the market basket. Significant changes in January 2024 were noted in All the groups, details on which are given in Table2.

Note 2: Monthly change of the index (%) is calculated using expenditure values.

Note 3:¹ Percentage of items does not tally with overall percentage due to rounding off.

1.1 Month on Month (M on M) Change of CCPI:

The CCPI for all items for the month of January 2024 was 200.7 and it records an increase of 5.6 index points that is 2.87 percentage change compared to the month of December 2023 for which the index was 195.1. This represents an increase in expenditure value by Rs 5152.79 in the "Market Basket".

1.1.1 Contribution to M on M Changes:

Contributions to the change in CCPI from December 2023 to January 2024 are given in Table 02. The month-on-month change was contributed by an increase in Food items by 1.21% and Non Food items by 1.66% respectively.

1.1.2 Contribution of Food and Non-Alcoholic Beverages items: 1.21%

As shown in Table 02, increases in value change were reported for Vegetables (0.57%), Big Onions (0.23%), Fresh fish (0.19%), Fresh fruit (0.10%), Green chillies (0.10%), Dried Fish (0.03%), Green gram (0.03%), Rice (0.02%), Chicken (0.02%), Milk packets (liquid) (0.02%), Turmeric powder (0.02%), Cowpea (0.01%), Milk powder (0.01%), Eggs (0.01%), Coconut oil (0.01%), Dhal Mysoor (0.01%), Papadam (0.01%), Tamarind (0.01%) and Ginger (0.01%).

While decreases in value change were reported for Limes (0.15%), Coconuts (0.03%), Potatoes (0.02%), Sugar (0.02%) and Jak (0.01%).

1.1.3 Contribution of Non-Food items: 1.66%

Among Non-Food groups, increases in value change were reported for the groups of 'Housing, Water, Electricity, Gas and Other Fuels' (*Housing rent, Maintenance/ Reconstruction, L. P. Gas*) (**0.52%**), 'Transport' (*Petrol and other fuel, Vehicle maintenance expenses (Repair charges), Van (other than schooling)*) (0.47%) , 'Restaurant and Hotels' (0.18%) , 'Alcoholic beverages Tobacco and Narcotic' (**0.15%**), 'Education' (0.07%), 'Clothing and Footwear' (**0.06%**), 'Recreation and Culture' (**0.06%**) , 'Furnishing Household Equipment and Routine Household Maintenance' (**0.05%**), 'Communication' (0.05%) , 'Health' (0.03%) and 'Miscellaneous Goods and Services' (0.02%).

Table 02: Contribution to the change in CCPI from December 2023 to January 2024
(Base2021=100)

	Rs.Cts.	Value Change		
		Increase	Decrease	Net effect
Food	2174.47	1.44	0.22	1.21
1 RICE	41.44	0.02		
<i>Rice - (Samba)</i>	<i>47.55</i>	<i>0.03</i>		
2 Green gram	47.28	0.03		
3 Cowpea	16.64	0.01		
4 Chicken	28.52	0.02		
5 Fresh Fish	340.02	0.19		
6 Dried Fish	45.48	0.03		
<i>Sprats (dry)</i>	<i>27.00</i>	<i>0.02</i>		
<i>Keerameen (dry)</i>	<i>12.87</i>	<i>0.01</i>		
7 Milk packets (liquid)	38.23	0.02		
8 Milk powder	17.40	0.01		
9 Eggs	13.08	0.01		
10 Coconuts	-46.44		0.03	
11 Coconut oil	23.90	0.01		
12 Fresh Fruits	184.06	0.10		
<i>Papaw</i>	<i>149.25</i>	<i>0.08</i>		
13 Vegetables	1015.41	0.57		
14 Potatoes	-26.93		0.02	
15 Jak	-11.85		0.01	
16 Dhal Mysoor	23.03	0.01		
17 Big onions	413.21	0.23		
18 Green chillies	171.63	0.10		
19 Papadam	16.65	0.01		
20 Sugar	-44.01		0.02	
21 Turmeric powder	38.93	0.02		
22 Limes	-269.05		0.15	
23 Tamarind	11.38	0.01		
24 Ginger	14.94	0.01		
25 Other	71.52	0.04		

Non Food		2978.32	1.66	0.00	1.66
26	Alcoholic beverages Tobacco and Narcotic	263.00	0.15		
	<i>Arrack</i>	<i>90.93</i>	<i>0.05</i>		
	<i>Whiskey</i>	<i>13.56</i>	<i>0.01</i>		
	<i>Beer</i>	<i>15.56</i>	<i>0.01</i>		
	<i>Cigarettes</i>	<i>135.81</i>	<i>0.08</i>		
27	Clothing and Footwear	110.21	0.06		
28	Housing, Water, Electricity, Gas and Other Fuels	934.59	0.52		
	<i>Housing rent</i>	<i>480.74</i>	<i>0.27</i>		
	<i>Maintenance/ Reconstruction</i>	<i>125.89</i>	<i>0.07</i>		
	<i>Water bills</i>	<i>56.52</i>	<i>0.03</i>		
	<i>L. P. Gas</i>	<i>282.61</i>	<i>0.16</i>		
	<i>Kerosene oil</i>	<i>-11.17</i>		<i>0.01</i>	
29	Furnishing Household Equipment and Routine Household Maintenance	95.69	0.05		
	<i>Refrigerators</i>	<i>12.13</i>	<i>0.01</i>		
	<i>Wages to servants</i>	<i>70.64</i>	<i>0.04</i>		
30	Health	47.17	0.03		
	<i>Consultation fees to specialists</i>	<i>24.36</i>	<i>0.01</i>		
	<i>Payments to private hospitals/ nursing homes</i>	<i>18.78</i>	<i>0.01</i>		
31	Transport	841.16	0.47		
	<i>Bicycles/ Motor cycles/ Scooters</i>	<i>10.07</i>	<i>0.01</i>		
	<i>Petrol</i>	<i>309.75</i>	<i>0.17</i>		
	<i>Diesel</i>	<i>54.58</i>	<i>0.03</i>		
	<i>Cost of servicing of vehicles</i>	<i>48.25</i>	<i>0.03</i>		
	<i>Vehicle maintenance expenses</i>	<i>201.39</i>	<i>0.11</i>		
	<i>Van (other than schooling)</i>	<i>11.07</i>	<i>0.01</i>		
32	Communication	97.50	0.05		
	<i>Telephones</i>	<i>30.83</i>	<i>0.02</i>		
	<i>Telephone charges - Home fixed phone</i>	<i>17.76</i>	<i>0.01</i>		
	<i>Telephone charges - mobile</i>	<i>36.85</i>	<i>0.02</i>		
	<i>Email/internet charges</i>	<i>12.06</i>	<i>0.01</i>		
33	Recreation and Culture	100.98	0.06		
	<i>Television</i>	<i>24.24</i>	<i>0.01</i>		
	<i>Toys</i>	<i>32.59</i>	<i>0.02</i>		
	<i>Cinemas</i>	<i>35.07</i>	<i>0.02</i>		
34	Education	125.25	0.07		
	<i>Pre-school fees</i>	<i>40.54</i>	<i>0.02</i>		
	<i>SECONDARY EDUCATION</i>				
	<i>Tuition fees</i>	<i>21.90</i>	<i>0.01</i>		
	<i>TERTIARY EDUCATION</i>				
	<i>Course fees (Higher education)</i>	<i>53.07</i>	<i>0.03</i>		
	<i>Course fees vocational training</i>	<i>9.75</i>	<i>0.01</i>		
35	Restaurant and Hotels	318.70	0.18		
36	Miscellaneous Goods and Services	44.07	0.02		
	<i>Car Insurance</i>	<i>38.85</i>	<i>0.02</i>		
All Items		5152.79	3.10	0.22	2.87

*Percentages of items do not tally with overall percentage due to rounding off.

2. Inflation

The CCPI is an economic indicator constructed to measure inflation which is defined as percentage change in CCPI over the year. There are two measures of inflation in general use. One measure is Year on Year base or Point to Point inflation (The percentage change in the CPI during the last 12 months). The other measure is Moving Average Inflation (The percentage difference between the average Price Index of last 12 months & the average Price Index of previous 12 months).

Table 03: Movements of the CCPI (Base: 2021=100)

Year	Month	All Item				Food				Non Food			
		Index Number	% Change Month on Month	Inflation %		Index Number	% Change Month on Month	Inflation %		Index Number	% Change Month on Month	Inflation %	
				Y on Y	12 Month Moving Avg.			Y on Y	12 Month Moving Avg.			Y on Y	12 Month Moving Avg.
2023	January	188.6	0.5			240.0	0.8			170.4	0.5		
	February	189.5	0.5	50.6		234.7	-2.2	54.4		173.4	1.8	48.8	
	March	195.0	2.9	50.3		229.0	-2.4	47.6		183.0	5.5	51.7	
	April	192.3	-1.4	35.3		228.8	-0.1	30.6		179.3	-2.0	37.6	
	May	192.3	0.0	25.2		232.7	1.7	21.5		177.9	-0.8	27.0	
	June	192.3	0.0	12.0		235.7	1.3	4.1		176.9	-0.6	16.2	
	July	190.2	-1.1	6.3		235.8	0.0	-1.4		173.9	-1.7	10.5	
	August	190.1	-0.1	4.0		232.8	-1.3	-4.8		174.9	0.6	8.7	
	September	191.8	0.9	1.3		234.1	0.6	-5.2		176.7	1.0	4.7	
	October	191.4	-0.2	1.5		229.5	-2.0	-5.2		177.8	0.6	4.9	
	November	193.4	1.0	3.4		230.3	0.3	-3.6		180.2	1.3	6.8	
	December	195.1	0.9	4.0	17.4	238.9	3.7	0.3	12.1	179.5	-0.4	5.8	20.0
2024	January	200.7	2.9	6.4	14.2	247.9	3.8	3.3	8.5	183.9	2.5	7.9	17.1

Note: Year on Year inflation, 12 Month Moving Average inflation and Month on Month change were calculated using the rounding off index numbers

2.1 Year on Year (Y-on-Y) Inflation

The overall rate of inflation as measured by the CCPI on Y-on-Y basis is 6.4% in January 2024 and Y-on-Y inflation calculated for the month of December 2023 was 4.0% (Table 3). The Y-on-Y inflation of Food Group increased to 3.3% in January 2024 from 0.3% in December 2023 and the Y-on-Y inflation of Non Food Group to 7.9% in January 2024 from 5.8% in December 2023.

2.2 Contribution to Y on Y inflation:

For the month of January 2024, on Y-on-Y basis, contribution to inflation by food commodities was 1.11%.

The contribution of Non Food items was 5.31%. This was mainly due to price increases in groups of items 'Housing, Water, Electricity, Gas and Other Fuels' (4.25%), 'Education' (0.39%), 'Alcoholic beverages Tobacco and Narcotic' (0.37%), 'Clothing and Footwear' (0.19%), 'Recreation and Culture' (0.13%), 'Restaurants & Hotels' (0.12%), 'Communication' (0.06%), 'Miscellaneous Goods and Services' (0.03%) and Health' (0.01%). While decreases in value change were reported for the groups of 'Furnishing Household Equipment and Routine Household Maintenance' (0.04%) and Transport' (0.21%).

Table 04: Contribution to the increase in CCPI from January 2023 to January 2024

(Base 2021=100)				
Sub Group/Commodity	Value	Increase	Decrease	Net
	Change Rs.Cts.	%	%	effect %
Food and Non Alcoholic Beverages	1918.66	2.25	1.15	1.11
Rice	276.87	0.16		
Wheat flour	-59.97		0.03	
Gram	-21.11		0.01	
Bread (Normal)	-338.17		0.20	
Chicken	-113.57		0.07	
Sea fish	-65.86		0.04	
Dried Fish	-152.32		0.09	
Canned fish	-38.84		0.02	
Milk powder	-535.91		0.31	
Eggs	-141.27		0.08	
Coconuts	102.24	0.06		
Coconut oil	-151.91		0.09	
Fresh Fruits	12.64	0.01		
Vegetable	1790.56	1.03		
Dhal Mysoor	-136.46		0.08	
Big Onions	990.14	0.57		
Sugar	266.79	0.15		
Dried chillies	-231.24		0.13	
Tea dust/ leaves	182.14	0.11		
Non Food	9196.09	5.56	0.25	5.31
Alcoholic beverages Tobacco and Narcotic	649.69	0.37		
<i>Arrack</i>	<i>263.34</i>	<i>0.15</i>		
<i>Whiskey</i>	<i>72.10</i>	<i>0.04</i>		
<i>Beer</i>	<i>30.39</i>	<i>0.02</i>		
<i>Cigarettes</i>	<i>347.93</i>	<i>0.20</i>		
Clothing and Footwear	334.70	0.19		
Housing, Water, Electricity, Gas and Other Fuels	7365.13	4.25		
<i>Maintenance/ Reconstruction</i>	<i>-314.12</i>		<i>0.18</i>	
<i>Water bills</i>	<i>1514.83</i>	<i>0.87</i>		
<i>Electricity bill</i>	<i>6217.46</i>	<i>3.59</i>		
<i>L. P. Gas</i>	<i>-370.20</i>		<i>0.21</i>	
<i>Kerosene oil</i>	<i>-156.41</i>		<i>0.09</i>	
Furnishing Household Equipment and Routine Household Maintenance	-63.13		0.04	
Health	25.67	0.01		
<i>Purchase of medical/ pharmacy products</i>	<i>-97.49</i>		<i>0.06</i>	
<i>Consultation fees to specialists</i>	<i>103.59</i>	<i>0.06</i>		
Transport	-367.66		0.21	
<i>Petrol</i>	<i>-205.42</i>		<i>0.12</i>	
<i>Diesel</i>	<i>-163.63</i>		<i>0.09</i>	
Communication	98.82	0.06		
Recreation and Culture	217.73	0.13		
Education	679.79	0.39		
Restaurant and hotels	210.28	0.12		
Miscellaneous Goods and Services	45.07	0.03		
All Items	11114.75	7.81	1.39	6.41

*Percentages of items do not tally with overall percentage due to rounding off.

Movements in the CCPI (Base 2021=100) and Year on Year Inflation for Head Line, Food, Non Food

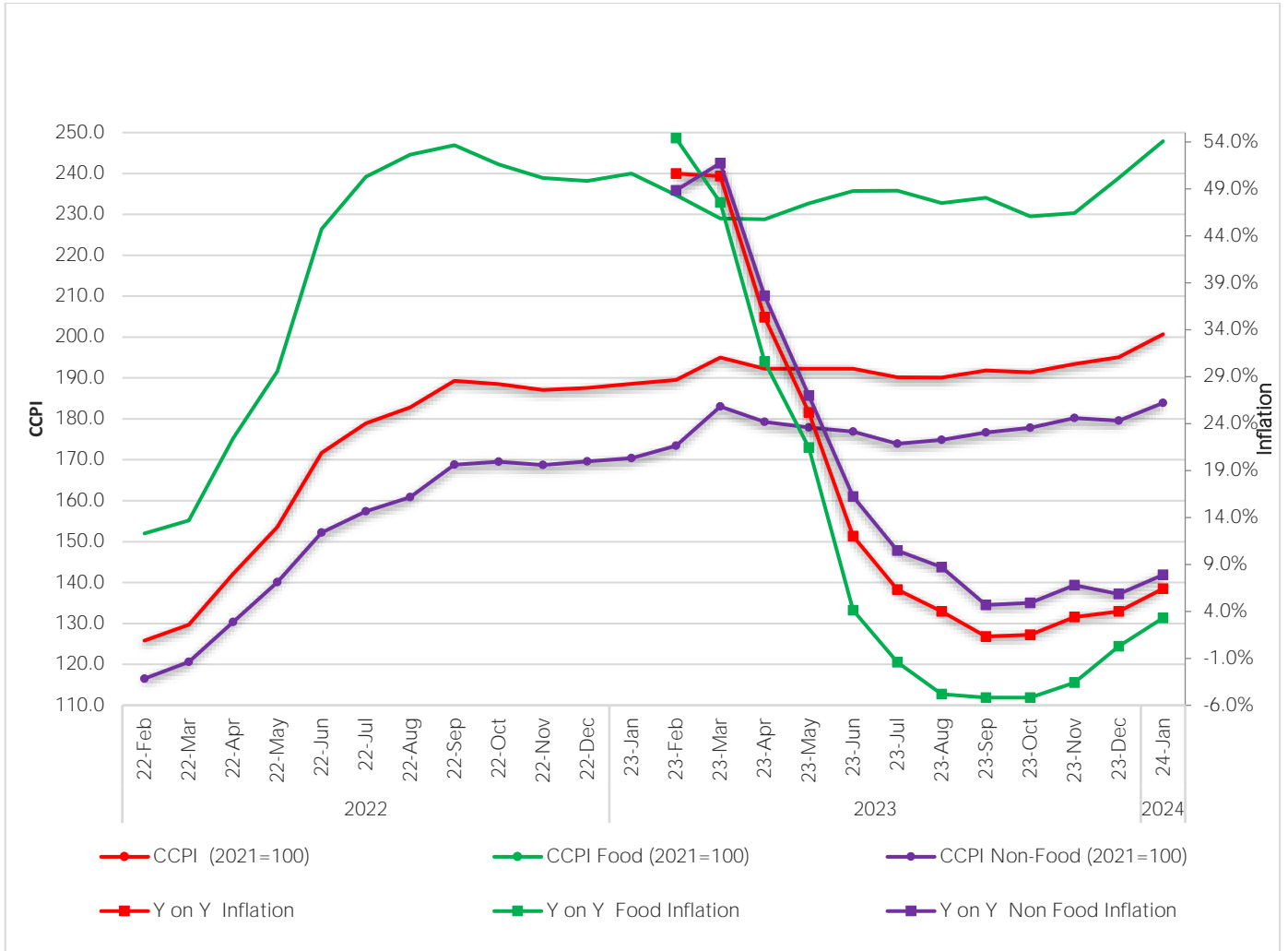


Table 05: Monthly average open market retail prices of selected items of Colombo Consumer Price Index January 2023 ,December 2023 & January 2024


Item	Unit	Retail Prices (Rs. Cts)			Retail Price Changes (%)	
		2023 Jan.	2023 Dec.	2024 Jan.	Jan. 24/ Jan. 23	Jan. 24 / Dec. 23
1. Rice– Kekulu – Red	Kg	219.50	201.05	200.25	-8.77	-0.40
2. Rice– Kekulu – White	Kg	201.34	211.40	211.56	5.08	0.08
3. Rice –Nadu - White	Kg	210.11	219.74	219.50	4.47	-0.11
4. Rice –Nadu - Red	Kg	240.54	222.05	221.24	-8.02	-0.36
5. Rice– Samba	Kg	227.59	237.38	242.74	6.66	2.26
6. Cowpea	Kg	1357.58	1168.37	1267.04	-6.67	8.45
7.Green Grams	Kg	1293.55	980.86	1143.84	-11.57	16.62
8. Coconut	Each	104.76	111.67	109.51	4.54	-1.93
9. Coconut Oil	750ml	525.85	447.94	458.53	-12.80	2.36
10.Chicken	Kg	1266.02	1204.14	1216.56	-3.91	1.03
11. Eggs	Each	59.36	51.43	52.10	-12.22	1.31
12. Red Onion	Kg	740.26	582.07	583.04	-21.24	0.17
13. Big Onion	Kg	201.05	364.36	481.32	139.40	32.10
14. Potatoes	Kg	285.35	295.52	282.93	-0.85	-4.26
15. Garlic	Kg	524.10	649.77	657.33	25.42	1.16
16. Dried Chillies	Kg	1767.37	1285.94	1277.36	-27.73	-0.67
17. Green Chillies	Kg	559.07	1318.08	1625.85	190.81	23.35
18. Sugar	Kg	230.30	314.32	302.43	31.32	-3.79
19. Pepper	Kg	2666.19	2808.59	2854.27	7.05	1.63
Vegetables-						
20. Ash Plantain	Kg	323.96	424.96	433.96	33.96	2.12
21. Carrot	Kg	353.80	475.78	1014.35	186.70	113.20
22. Snake Gourd	Kg	399.46	446.44	426.00	6.65	-4.58
23. Tomatoes	Kg	269.58	662.34	660.87	145.15	-0.22
24. Capsicum	Kg	945.85	804.40	903.25	-4.50	12.29
25. Beetroot	Kg	528.88	569.93	836.49	58.16	46.77
26. Beans	Kg	584.59	672.64	798.16	36.53	18.66
Fruits						
27. Banana	Kg	310.00	326.65	326.06	5.18	-0.18
28. Papaw	Kg	333.70	207.12	273.49	-18.04	32.04
29. Mangoes	Each	170.67	114.66	127.64	-25.21	11.32
Fresh Fish –						
30. Seer	Kg	3448.80	3268.94	3690.12	7.00	12.88
31.Talapath	Kg	2669.08	2625.93	2747.79	2.95	4.64
32.Paraw	Kg	2272.06	2301.96	2392.74	5.31	3.94
Dried Fish -						
33.Katta	Kg	2537.00	2215.09	2237.10	-11.82	0.99
34. Sprats	Kg	1397.88	1309.20	1359.03	-2.78	3.81
Fuel -						
35. Kerosene Oil	Lt	358.32	247.29	238.75	-33.37	-3.45
36 .Petrol (CPC & IOC)	Lt	370.00	347.43	361.00	-2.43	3.91
37. Diesel (CPC & IOC)	Lt	409.29	332.86	350.75	-14.30	5.38
38. Gas- Avg.	12.5kg	4659.54	3670.00	4098.39	-12.04	11.67
	Litro	4487.96	4538.57	3956.42	-11.84	-12.83
	Laughs	5174.29	5300.00	4524.29	-12.56	-14.64





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