



IIP, Index of Industrial Production (2015=100)

Web Release – February 2026

Department of Census and Statistics

Ministry of Finance, Planning and Economic Development

The Index of Industrial Production (IIP) is an abstract number, the magnitude of which represents the status of production in the industrial sector for a given period of time. Its main purpose is to provide a measure of the short-term changes in the volume of industrial production from the manufacturing sector in the country.

The IIP provides Information to gauge industrial performance and to forecast the future economic performance. It can be used to identify the turning points in economic development at an early stage. The major advantage of the production index compared to other indicators is the combination of fast availability and detailed breakdown of activities.

The IIP is a key indicator of economic performance in most countries. Index numbers summarize past developments, facilitate forecasting of future trends and assist with evidence based policy decisions. In addition, index numbers facilitate International comparisons. The IIP also has an important role in the compilation of the Quarterly National Accounts. Analysis of economic changes, IIP has a crucial role because industrial production is one of the more dynamic and fluctuating element in the economy.

Highlights – February 2026

- ▣ The value of Index of Industrial production for the month of February 2026 is 97.3
- ▣ The volume of industrial production for the month of February 2026 has increased by 4.1% compared to the same month in 2025.
- ▣ When the monthly difference of volume is considered, it has increased by 0.3%.

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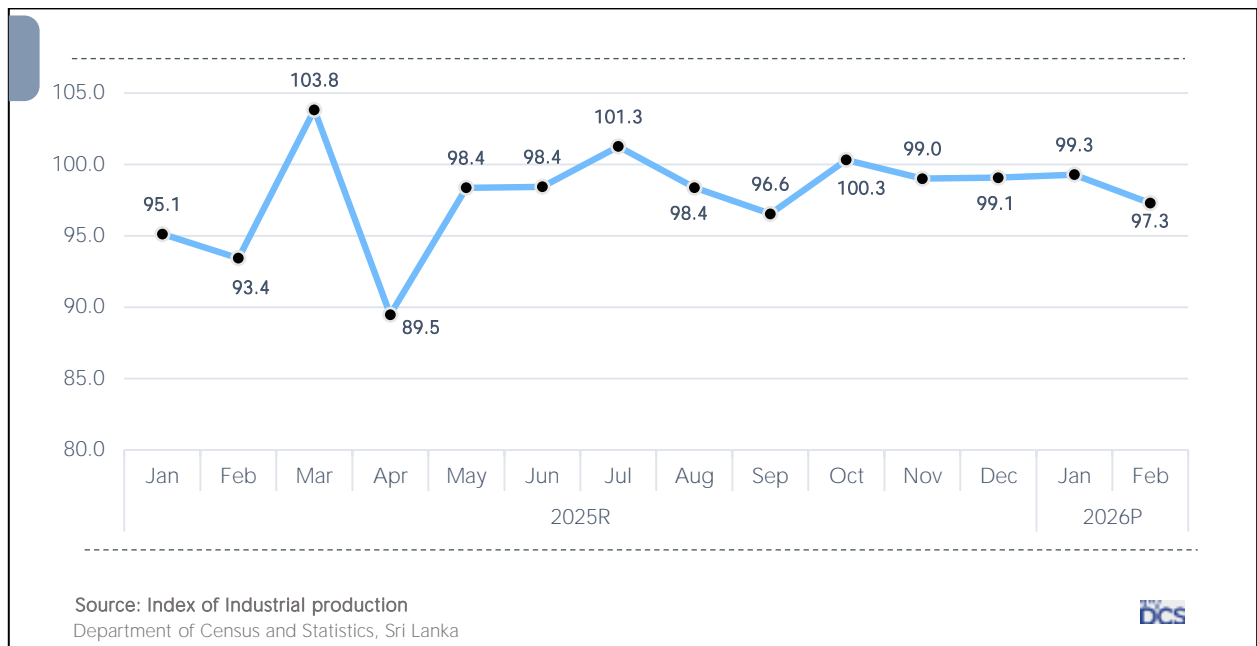
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Table 1: Year on year percentage change of IIP by industry divisions (2015=100)

ISIC 2digit	Description	February		Year on year % Change
		2025 ^R	2026 ^P	
10	Food products	97.3	102.3	5.2
11	Beverages	111.7	110.6	-1.0
12	Tobacco products	71.7	67.3	-6.1
13	Manufacture of Textiles	94.7	93.2	-1.6
14	Manufacture of wearing Apparels	86.6	102.4	18.3
15	Manufacture of leather and related products	99.8	116.8	17.0
16	Manufacture of wood and products of wood and cork except furniture; manufacture of articles of Straw and plaiting materials	78.9	77.8	-1.5
17	Manufacture of paper and paper products	55.9	55.4	-0.9
18	Printing and reproduction of recorded media	103.5	144.9	40.1
19	Manufacture of coke and refined petroleum products	95.1	94.5	-0.6
20	Manufacture of chemicals & chemical products	73.4	77.4	5.3
21	Manufacture of basic pharmaceutical products and pharmaceutical preparations	107.8	111.5	3.5
22	Manufacture of rubber & plastic products	88.0	68.6	-22.0
23	Manufacture of other non-metallic mineral products	112.8	108.2	-4.1
24	Manufacture of basic metals	115.2	104.7	-9.1
25	Manufacture of fabricated metal products	73.1	90.7	23.9
26-27	Manufacture of electrical equipment	66.2	67.0	1.2
28	Manufacture of Machinery & equipment	135.7	99.3	-26.8
31	Manufacture of furniture	58.0	65.4	12.6
29-30 32-33	Other manufacturing	57.9	67.7	16.9
Overall Index for the Manufacturing Sector		93.4	97.3	4.1

R - Revised P - Provisional

Chart 1: Index of Industrial Production (IIP) January 2025 - February 2026



Seasonally adjusted month to month percentage change of IIP

This percentage change computed through evaluating the 12-month moving average (12MMA) of twelve-month moving total (12MMT) index values of the monthly data for the past 12 months. The 12MMA removes seasonal variation to derive the underlying cyclical trend. It is also referred to as the annual total or average. Using this indicator one can get an accurate understanding of the monthly growth (trend) of the manufacturing industries in the country.

Table 2: Seasonally adjusted month to month percentage changes of the IIP by industry divisions

ISIC 2digit	Description	IIP 2026 (12-Month Moving Average)*		Month to month % Change
		January ^P	February ^P	
10	Food products	103.0	103.4	0.4
11	Beverages	121.8	121.7	-0.1
12	Tobacco products	69.9	69.5	-0.5
13	Manufacture of Textiles	102.5	102.4	-0.1
14	Manufacture of wearing Apparels	97.0	98.3	1.4
15	Manufacture of leather and related products	104.9	106.4	1.4
16	Manufacture of wood and products of wood and cork except furniture; manufacture of articles of Straw and plaiting materials	72.3	72.2	-0.1
17	Manufacture of paper and paper products	46.8	46.8	-0.1
18	Printing and reproduction of recorded media	110.1	113.5	3.1
19	Manufacture of coke and refined petroleum products	101.6	101.5	0.0
20	Manufacture of chemicals & chemical products	78.6	79.0	0.4
21	Manufacture of basic pharmaceutical products and pharmaceutical preparations	117.7	118.0	0.3
22	Manufacture of rubber & plastic products	81.3	79.7	-2.0
23	Manufacture of other non-metallic mineral products	112.8	112.4	-0.3
24	Manufacture of basic metals	116.1	115.3	-0.8
25	Manufacture of fabricated metal products	79.9	81.3	1.8
26-27	Manufacture of electrical equipment	56.3	56.4	0.1
28	Manufacture of Machinery & equipment	118.8	115.8	-2.6
31	Manufacture of furniture	53.5	54.1	1.1
29-30, 32-33	Other manufacturing	59.7	60.5	1.4
Overall Index for the Manufacturing Sector		98.1	98.4	0.3

P – Provisional

Chart 2: Twelve Month Moving Average of IIP (January 2025 to February 2026)

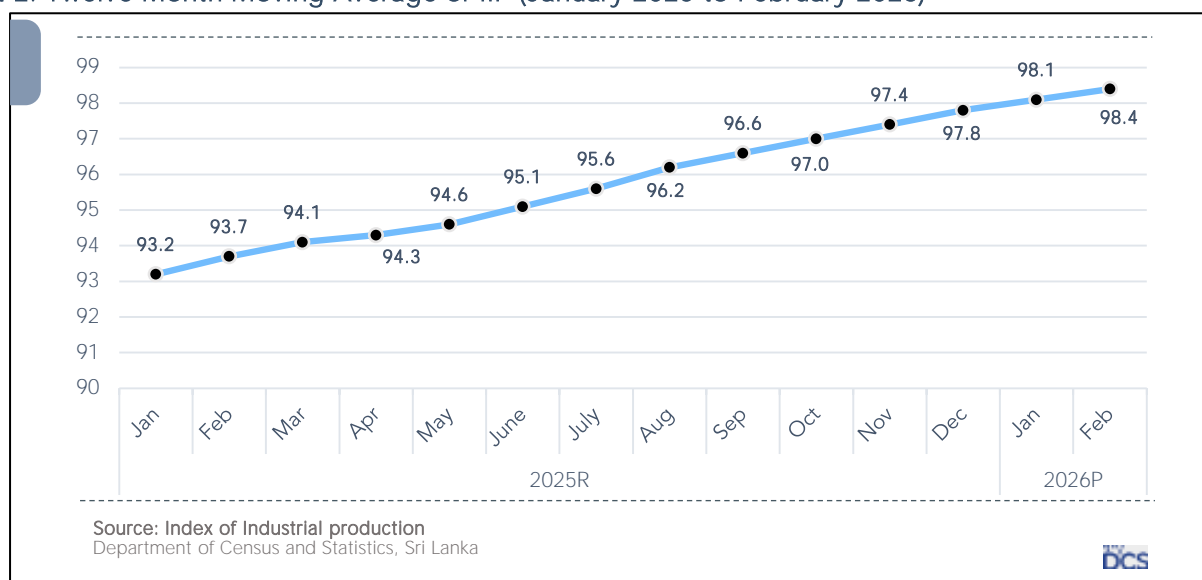



Table 3: Time series of Index of Industrial Productions by industry divisions – February (2015=100)

ISIC 2digit	Description	February									
		2017	2018	2019	2020	2021	2022	2023	2024	2025	2026 ^P
10	Food products	102.9	106.6	96.5	105.4	100.4	94.0	87.3	86.8	97.3	102.3
11	Beverages	93.1	100.7	99.3	106.2	115.3	139.1	108.8	111.2	111.7	110.6
12	Tobacco products	95.6	73.6	84.0	66.8	69.9	62.5	83.6	75.3	71.7	67.3
13	Manufacture of Textiles	93.5	88.2	103.6	82.0	114.3	122.9	80.9	98.8	94.7	93.2
14	Manufacture of wearing Apparels	110.7	119.4	116.1	101.2	102.1	98.5	79.6	85.1	86.6	102.4
15	Manufacture of leather and related products	100.4	116.7	102.2	81.0	90.0	99.2	89.2	95.0	99.8	116.8
16	Manufacture of wood and products of wood and cork except furniture; manufacture of articles of Straw and plaiting materials	87.0	104.8	102.3	103.0	78.3	103.3	92.2	96.0	78.9	77.8
17	Manufacture of paper and paper products	104.7	78.4	94.4	89.0	109.1	68.5	29.1	31.1	55.9	55.4
18	Printing and reproduction of recorded media	106.5	100.7	110.2	99.2	121.8	112.7	147.3	70.4	103.5	144.9
19	Manufacture of coke and refined petroleum products	89.1	56.6	106.0	106.7	45.8	74.4	81.4	108.3	95.1	94.5
20	Manufacture of chemicals & chemical products	102.3	99.4	94.7	85.9	72.8	102.2	74.3	85.8	73.4	77.4
21	Manufacture of basic pharmaceutical products and pharmaceutical preparations	103.1	80.9	77.1	86.4	119.9	111.6	118.6	142.7	107.8	111.5
22	Manufacture of rubber & plastic products	100.1	108.0	121.2	98.7	83.5	94.8	87.7	92.4	88.0	68.6
23	Manufacture of other non-metallic mineral products	110.7	103.4	114.0	130.2	127.4	146.1	89.8	90.0	112.8	108.2
24	Manufacture of basic metals	120.2	138.9	112.2	134.5	152.1	134.8	101.3	96.9	115.2	104.7
25	Manufacture of fabricated metal products	90.0	117.2	114.6	159.8	139.9	124.5	39.4	67.9	73.1	90.7
26-27	Manufacture of electrical equipment	102.9	97.6	78.0	84.6	96.6	89.2	48.2	65.6	66.2	67.0
28	Manufacture of Machinery & equipment	104.9	115.7	97.8	103.7	115.9	137.8	96.9	97.5	135.7	99.3
31	Manufacture of furniture	114.5	92.6	93.8	72.4	88.1	74.0	53.1	54.3	58.0	65.4
29-30 32-33	Other manufacturing	101.5	73.4	65.3	82.3	66.5	57.2	80.7	73.3	57.9	67.7
Overall Index for the Manufacturing Sector		103.4	103.6	104.2	104.2	99.2	101.2	84.2	88.0	93.4	97.3

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