



IIP, Index of Industrial Production (2015=100)

Web Release - January 2026

Department of Census and Statistics

Ministry of Finance, Planning and Economic Development

The Index of Industrial Production (IIP) is an abstract number, the magnitude of which represents the status of production in the industrial sector for a given period of time. Its main purpose is to provide a measure of the short-term changes in the volume of industrial production from the manufacturing sector in the country.

The IIP provides Information to gauge industrial performance and to forecast the future economic performance. It can be used to identify the turning points in economic development at an early stage. The major advantage of the production index compared to other indicators is the combination of fast availability and detailed breakdown of activities.

The IIP is a key indicator of economic performance in most countries. Index numbers summarize past developments, facilitate forecasting of future trends and assist with evidence based policy decisions. In addition, index numbers facilitate International comparisons. The IIP also has an important role in the compilation of the Quarterly National Accounts. Analysis of economic changes, IIP has a crucial role because industrial production is one of the more dynamic and fluctuating element in the economy.

Highlights – January 2026

- 📊 The value of Index of Industrial production for the month of January 2026 is 99.3
- 📊 The volume of industrial production for the month of January 2026 has increased by 4.4% compared to the same month in 2025
- 📊 When the monthly difference of volume is considered, it has increased by 0.4%*

Inside

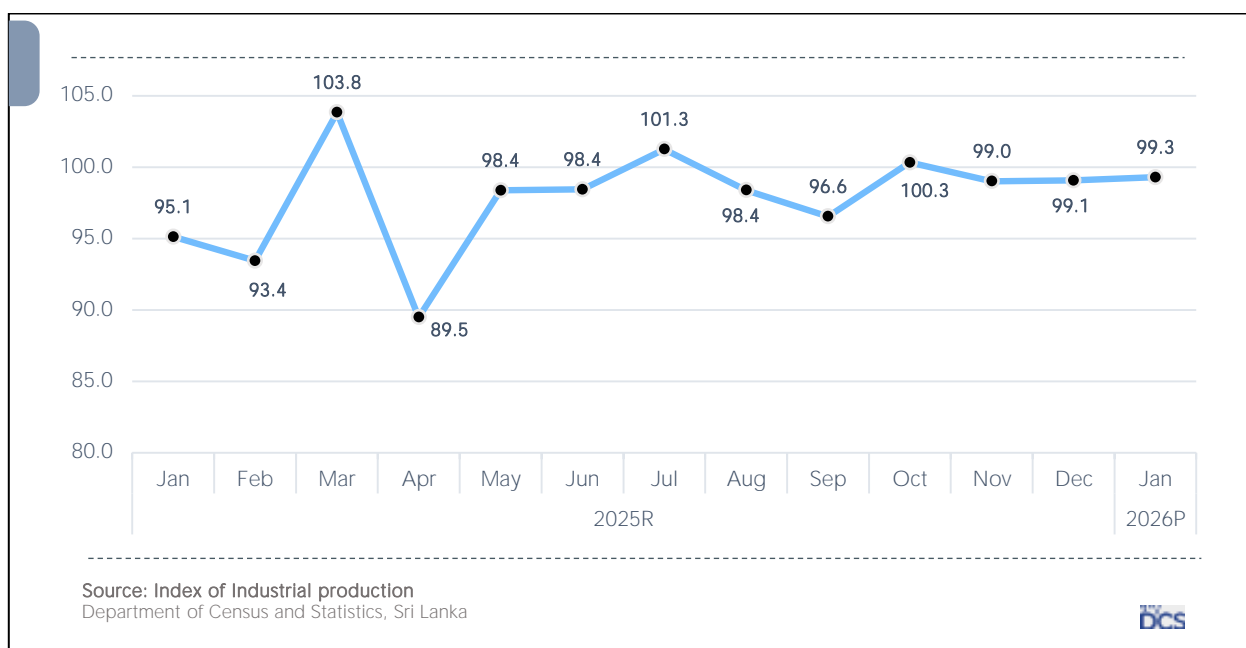
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Table 1: Year on year percentage change of IIP by industry divisions (2015=100)

ISIC 2digit	Description	January		Year on year % Change
		2025 ^R	2026 ^P	
10	Food products	97.6	107.9	10.6
11	Beverages	108.2	99.8	-7.8
12	Tobacco products	74.1	69.3	-6.4
13	Manufacture of Textiles	86.1	72.1	-16.3
14	Manufacture of wearing Apparels	94.0	105.8	12.5
15	Manufacture of leather and related products	100.1	117.2	17.0
16	Manufacture of wood and products of wood and cork except furniture; manufacture of articles of Straw and plaiting materials	72.5	75.4	4.0
17	Manufacture of paper and paper products	63.3	41.1	-35.1
18	Printing and reproduction of recorded media	144.2	114.8	-20.4
19	Manufacture of coke and refined petroleum products	112.8	105.7	-6.3
20	Manufacture of chemicals & chemical products	74.5	76.4	2.5
21	Manufacture of basic pharmaceutical products and pharmaceutical preparations	51.0	69.4	35.9
22	Manufacture of rubber & plastic products	81.1	72.0	-11.2
23	Manufacture of other non-metallic mineral products	111.4	115.4	3.6
24	Manufacture of basic metals	97.3	99.7	2.5
25	Manufacture of fabricated metal products	57.2	90.2	57.7
26-27	Manufacture of electrical equipment	53.7	63.8	18.8
28	Manufacture of Machinery & equipment	116.4	95.7	-17.8
31	Manufacture of furniture	63.9	52.6	-17.7
29-30 32-33	Other manufacturing	56.1	65.0	16.0
Overall Index for the Manufacturing Sector		95.1	99.3	4.4

R - Revised P - Provisional

Graph 1: Index of Industrial Production (IIP) January 2025 - January 2026



***Seasonally adjusted month to month percentage change of IIP**

This percentage change computed through evaluating the 12-month moving average (12MMA) of twelve-month moving total (12MMT) index values of the monthly data for the past 12 months. The 12MMA removes seasonal variation to derive the underlying cyclical trend. It is also referred to as the annual total or average. Using this indicator one can get an accurate understanding of the monthly growth (trend) of the manufacturing industries in the country.

Table 2: Seasonally adjusted month to month percentage changes of the IIP by industry divisions

ISIC 2digit	Description	IIP (12-Month Moving Average)*		Month to month % Change
		December 2025 ^R	January 2026 ^P	
10	Food products	102.1	103.0	0.8
11	Beverages	122.5	121.8	-0.6
12	Tobacco products	70.3	69.9	-0.6
13	Manufacture of Textiles	103.7	102.5	-1.1
14	Manufacture of wearing Apparels	96.0	97.0	1.0
15	Manufacture of leather and related products	103.5	104.9	1.4
16	Manufacture of wood and products of wood and cork except furniture; manufacture of articles of Straw and plaiting materials	72.1	72.3	0.3
17	Manufacture of paper and paper products	48.7	46.8	-3.8
18	Printing and reproduction of recorded media	112.5	110.1	-2.2
19	Manufacture of coke and refined petroleum products	102.2	101.6	-0.6
20	Manufacture of chemicals & chemical products	78.5	78.6	0.2
21	Manufacture of basic pharmaceutical products and pharmaceutical preparations	116.1	117.7	1.3
22	Manufacture of rubber & plastic products	82.1	81.3	-0.9
23	Manufacture of other non-metallic mineral products	112.5	112.8	0.3
24	Manufacture of basic metals	115.9	116.1	0.2
25	Manufacture of fabricated metal products	77.1	79.9	3.6
26-27	Manufacture of electrical equipment	55.5	56.3	1.5
28	Manufacture of Machinery & equipment	120.5	118.8	-1.4
31	Manufacture of furniture	54.4	53.5	-1.7
29-30, 32-33	Other manufacturing	58.9	59.7	1.3
Overall Index for the Manufacturing Sector		97.8	98.1	0.4

P – Provisional

Graph 2: Twelve Month Moving Average of IIP (January 2025 to January 2026)

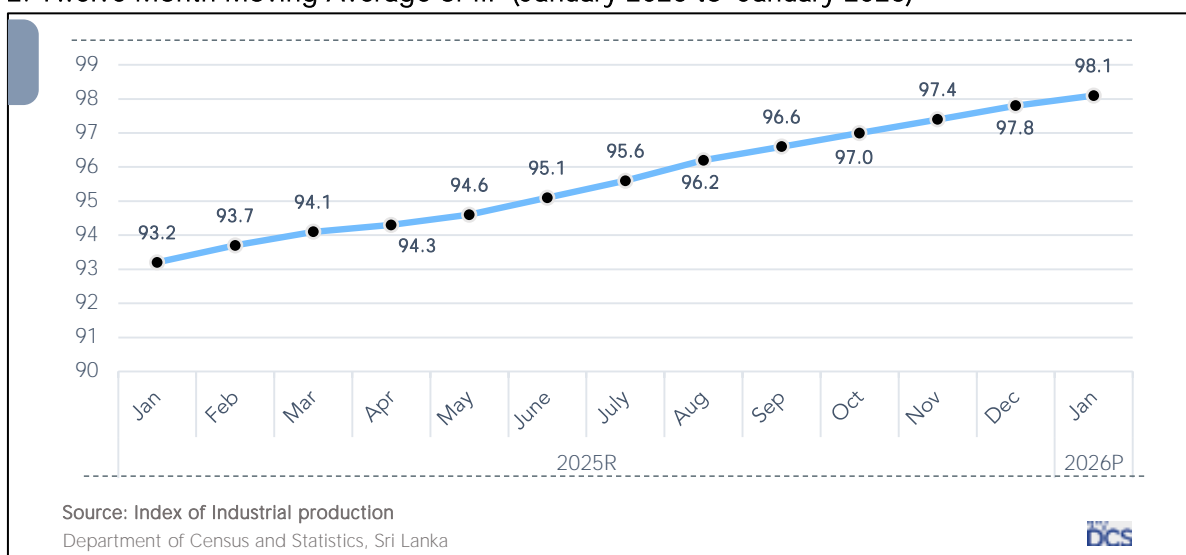


Table 3: Time series of Index of Industrial Productions by industry divisions – January (2025=100)

ISIC 2digit	Description	January									
		2017	2018	2019	2020	2021	2022	2023	2024	2025 ^E	2026 ^P
10	Food products	103.7	107.3	104.1	112.8	100.5	104.8	84.4	96.4	97.6	107.9
11	Beverages	101.9	98.1	105.3	108.4	104.1	124.2	100.8	119.6	108.2	99.8
12	Tobacco products	106.5	108.6	87.3	69.1	76.9	87.6	73.6	71.3	74.1	69.3
13	Manufacture of Textiles	103.2	87.7	94.8	108.1	142.3	110.3	66.1	84.0	86.1	72.1
14	Manufacture of wearing Apparels	111.5	114.3	119.4	103.4	108.9	102.0	95.5	92.5	94.0	105.8
15	Manufacture of leather and related products	100.4	112.0	102.1	104.3	101.1	95.3	88.6	98.7	100.1	117.2
16	Manufacture of wood and products of wood and cork except furniture; manufacture of articles of Straw and plaiting materials	93.2	104.2	91.2	105.9	150.0	92.8	91.3	94.2	72.5	75.4
17	Manufacture of paper and paper products	102.5	83.2	92.6	94.4	133.1	84.5	20.4	46.0	63.3	41.1
18	Printing and reproduction of recorded media	105.5	104.0	123.2	117.0	187.0	152.7	164.4	74.0	144.2	114.8
19	Manufacture of coke and refined petroleum products	78.1	108.1	114.9	93.5	106.5	7.6	100.9	92.1	112.8	105.7
20	Manufacture of chemicals & chemical products	97.3	110.0	84.8	84.6	82.3	102.8	65.3	66.1	74.5	76.4
21	Manufacture of basic pharmaceutical products and pharmaceutical preparations	101.0	78.6	88.7	76.5	106.5	96.6	79.7	104.7	51.0	69.4
22	Manufacture of rubber & plastic products	100.7	111.5	119.5	107.5	105.0	106.8	91.8	90.3	81.1	72.0
23	Manufacture of other non-metallic mineral products	120.1	115.6	116.7	129.3	132.3	135.8	98.3	84.3	111.4	115.4
24	Manufacture of basic metals	116.8	129.9	133.6	148.4	132.7	141.2	99.4	104.2	97.3	99.7
25	Manufacture of fabricated metal products	99.0	123.1	127.8	133.9	115.9	113.2	39.0	66.2	57.2	90.2
26-27	Manufacture of electrical equipment	103.1	97.0	78.4	78.3	92.5	97.4	48.4	46.7	53.7	63.8
28	Manufacture of Machinery & equipment	101.3	116.4	98.1	108.1	91.4	128.2	92.2	57.8	116.4	95.7
31	Manufacture of furniture	114.8	90.6	100.9	97.9	88.3	68.0	56.9	49.2	63.9	52.6
29-30 32-33	Other manufacturing	100.0	87.5	64.9	69.1	62.0	67.9	56.4	53.1	56.1	65.0
Overall Index for the Manufacturing Sector		104.4	108.7	108.8	108.1	108.1	100.9	87.1	89.7	95.1	99.3

R - Revised; P – Provisional

Index of Industrial Production - January 2026

Table 4: Monthly Revised IIP 2025
(2015=100)


ISIC 2digit	Description	Jan	Feb	Mar	Apr	May	June	July	August	Sep	Oct	Nov	Dec
10	Food products	97.6	97.3	113.3	95.9	111.3	100.3	99.4	93.0	104.2	101.4	104.3	107.4
11	Beverages	108.2	111.7	125.7	126.3	121.5	122.0	125.7	128.8	128.8	126.2	123.2	121.5
12	Tobacco products	74.1	71.7	72.6	70.0	67.5	70.9	70.0	70.5	72.4	73.6	70.0	60.1
13	Manufacture of Textiles	86.1	94.7	97.3	101.0	104.5	119.7	110.6	120.3	116.1	107.0	96.4	90.0
14	Manufacture of wearing Apparels	94.0	86.6	94.9	74.4	85.7	101.7	108.9	109.7	96.6	105.3	95.1	98.8
15	Manufacture of leather and related products	100.1	99.8	100.1	99.8	100.7	101.2	100.5	102.6	101.6	100.5	117.5	117.8
16	Manufacture of wood and products of wood and cork except furniture; manufacture of articles of Straw and plaiting materials	72.5	78.9	74.1	71.5	68.8	70.8	64.3	70.8	71.8	72.0	68.0	81.4
17	Manufacture of paper and paper products	63.3	55.9	58.0	48.3	42.8	46.9	40.4	41.9	42.2	46.1	57.9	40.4
18	Printing and reproduction of recorded media	144.2	103.5	172.7	94.6	80.4	79.4	85.3	112.3	118.7	110.2	120.7	128.3
19	Manufacture of coke and refined petroleum products	112.8	95.1	116.9	107.0	110.9	109.3	118.6	100.1	48.0	94.6	107.9	104.9
20	Manufacture of chemicals & chemical products	74.5	73.4	77.3	74.5	77.3	80.3	88.4	86.8	74.1	82.3	79.4	73.3
21	Manufacture of basic pharmaceutical products and pharmaceutical preparations	51.0	107.8	116.6	115.9	126.5	119.3	102.2	139.4	131.9	111.5	174.1	97.4
22	Manufacture of rubber & plastic products	81.1	88.0	87.5	76.8	81.0	76.1	87.5	80.5	85.1	81.6	78.9	80.9
23	Manufacture of other non-metallic mineral products	111.4	112.8	108.2	98.5	105.7	112.9	114.5	118.5	122.0	127.1	112.6	105.2
24	Manufacture of basic metals	97.3	115.2	126.9	115.2	119.5	106.2	104.0	100.5	133.4	124.1	132.1	116.9
25	Manufacture of fabricated metal products	57.2	73.1	69.1	54.2	71.6	84.2	92.0	97.7	90.7	71.8	79.8	84.1
26-27	Manufacture of electrical equipment	53.7	66.2	61.4	59.4	53.5	52.0	53.9	52.9	49.2	53.6	51.2	58.6
28	Manufacture of Machinery & equipment	116.4	135.7	122.8	101.8	129.4	132.9	132.3	125.2	128.7	120.5	106.1	94.9
31	Manufacture of furniture	63.9	58.0	64.2	46.8	53.0	52.1	56.7	48.5	54.1	50.0	50.3	55.4
29-30 32-33	Other manufacturing	56.1	57.9	68.2	46.6	51.2	59.2	60.1	65.0	65.2	54.4	62.4	60.8
Overall Index for the Manufacturing Sector		95.1	93.4	103.8	89.5	98.4	98.4	101.3	98.4	96.6	100.3	99.0	99.1

Table 5: Quarterly Revised IIP 2025 (2015=100)

ISIC 2digit	Description	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Annual IIP
10	Food products	102.7	102.5	98.9	104.4	102.1
11	Beverages	115.2	123.3	127.8	123.6	122.5
12	Tobacco products	72.8	69.5	71.0	67.9	70.3
13	Manufacture of Textiles	92.7	108.4	115.7	97.8	103.7
14	Manufacture of wearing Apparels	91.8	87.3	105.1	99.7	96.0
15	Manufacture of leather and related products	100.0	100.6	101.6	112.0	103.5
16	Manufacture of wood and products of wood and cork except furniture; manufacture of articles of Straw and plaiting materials	75.2	70.4	68.9	73.8	72.1
17	Manufacture of paper and paper products	59.0	46.0	41.5	48.2	48.7
18	Printing and reproduction of recorded media	140.1	84.8	105.4	119.7	112.5
19	Manufacture of coke and refined petroleum products	108.3	109.1	88.9	102.5	102.2
20	Manufacture of chemicals & chemical products	75.1	77.4	83.1	78.3	78.5
21	Manufacture of basic pharmaceutical products and pharmaceutical preparations	91.8	120.6	124.5	127.7	116.1
22	Manufacture of rubber & plastic products	85.5	78.0	84.4	80.5	82.1
23	Manufacture of other non-metallic mineral products	110.8	105.7	118.3	115.0	112.5
24	Manufacture of basic metals	113.1	113.6	112.6	124.4	115.9
25	Manufacture of fabricated metal products	66.5	70.0	93.5	78.6	77.1
26-27	Manufacture of electrical equipment	60.4	55.0	52.0	54.4	55.5
28	Manufacture of Machinery & equipment	124.9	121.3	128.7	107.1	120.5
31	Manufacture of furniture	62.0	50.6	53.1	51.9	54.4
29-30 32-33	Other manufacturing	60.7	52.3	63.4	59.2	58.9
Overall Index for the Manufacturing Sector		97.5	95.4	98.7	99.5	97.8

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