



IIP, Index of Industrial Production (2015=100)

Web Release - February, 2025

Department of Census and Statistics

Ministry of Finance, Planning and Economic Development

The Index of Industrial Production (IIP) is an abstract number, the magnitude of which represents the status of production in the industrial sector for a given period of time. Its main purpose is to provide a measure of the short-term changes in the volume of industrial production from the manufacturing sector in the country.

The IIP provides Information to gauge industrial performance and to forecast the future economic performance. It can be used to identify the turning points in economic development at an early stage. The major advantage of the production index compared to other indicators is the combination of fast availability and detailed breakdown of activities.

The IIP is a key indicator of economic performance in most countries. Index numbers summarize past developments, facilitate forecasting of future trends and assist with evidence based policy decisions. In addition, index numbers facilitate International comparisons. The IIP also has an important role in the compilation of the Quarterly National Accounts. Analysis of economic changes, IIP has a crucial role because industrial production is one of the more dynamic and fluctuating element in the economy.

Highlights – February 2025

- 📊 The volume of industrial production for the month of February 2025 has increased by 6.3% compared to the same month in 2024.
 - 📊 When the monthly difference of volume is considered, it has increased by 0.5%*.
-

Inside

Year on year percentage change of IIP by industry divisions (Page 2)

Month to month percentage change of IIP by industry divisions (Page 3)

Time series of Index of Industrial Productions by industry divisions – February (Page 4)

Monthly Revised IIP 2024 (Page 5)

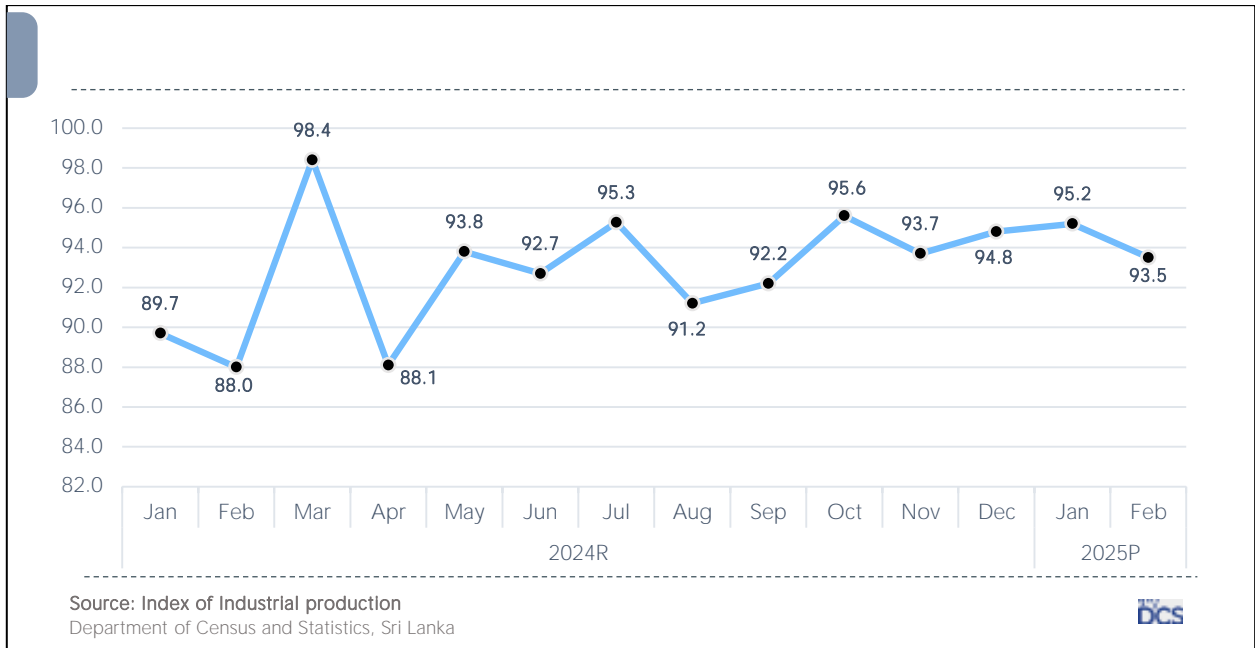
Quarterly Revised IIP 2024 (Page 6)

Table 1: Year on year percentage change of IIP by industry divisions (2015=100)

ISIC 2digit	Description	February		Year on year % Change
		2024 ^R	2025 ^P	
10	Food products	86.8	97.4	12.2
11	Beverages	111.2	111.7	0.4
12	Tobacco products	75.3	71.7	-4.7
13	Manufacture of Textiles	98.8	94.7	-4.1
14	Manufacture of wearing Apparels	85.1	86.6	1.7
15	Manufacture of leather and related products	95.0	99.8	5.0
16	Manufacture of wood and products of wood and cork except furniture; manufacture of articles of Straw and plaiting materials	96.0	78.9	-17.8
17	Manufacture of paper and paper products	31.1	55.9	79.8
18	Printing and reproduction of recorded media	70.4	103.5	47.1
19	Manufacture of coke and refined petroleum products	108.3	95.1	-12.2
20	Manufacture of chemicals & chemical products	85.8	73.4	-14.4
21	Manufacture of basic pharmaceutical products and pharmaceutical preparations	142.7	107.8	-24.5
22	Manufacture of rubber & plastic products	92.4	88.0	-4.7
23	Manufacture of other non-metallic mineral products	90.0	113.5	26.1
24	Manufacture of basic metals	96.9	115.2	18.9
25	Manufacture of fabricated metal products	67.9	73.1	7.7
26-27	Manufacture of electrical equipment	65.6	66.2	0.9
28	Manufacture of Machinery & equipment	97.5	135.7	39.1
31	Manufacture of furniture	54.3	58.0	6.9
29-30 32-33	Other manufacturing	73.3	57.9	-21.0
Overall Index for the Manufacturing Sector		88.0	93.5	6.3

R - Revised P - Provisional

Chart 1: Index of Industrial Production (IIP) January 2024 - February 2025



***Seasonally adjusted month to month percentage change of IIP**

This percentage change computed through evaluating the 12-month moving average (12MMA) of twelve-month moving total (12MMT) index values of the monthly data for the past 12 months. The 12MMA removes seasonal variation to derive the underlying cyclical trend. It is also referred to as the annual total or average. Using this indicator one can get an accurate understanding of the monthly growth (trend) of the manufacturing industries in the country.

Table 2: Seasonally adjusted month to month percentage changes of the IIP by industry divisions

ISIC 2digit	Description	IIP 2025 (12-Month Moving Average)*		Month to month % Change
		January ^P	February ^P	
10	Food products	98.8	99.7	0.9
11	Beverages	121.6	121.6	0.0
12	Tobacco products	77.2	76.9	-0.4
13	Manufacture of Textiles	106.3	105.9	-0.3
14	Manufacture of wearing Apparels	88.0	88.1	0.1
15	Manufacture of leather and related products	99.9	100.3	0.4
16	Manufacture of wood and products of wood and cork except furniture; manufacture of articles of Straw and plaiting materials	78.0	76.6	-1.8
17	Manufacture of paper and paper products	51.4	53.5	4.0
18	Printing and reproduction of recorded media	121.4	124.1	2.3
19	Manufacture of coke and refined petroleum products	87.0	85.9	-1.3
20	Manufacture of chemicals & chemical products	80.3	79.3	-1.3
21	Manufacture of basic pharmaceutical products and pharmaceutical preparations	130.2	127.3	-2.2
22	Manufacture of rubber & plastic products	86.7	86.4	-0.4
23	Manufacture of other non-metallic mineral products	99.4	101.4	2.0
24	Manufacture of basic metals	98.9	100.4	1.5
25	Manufacture of fabricated metal products	62.7	63.2	0.7
26-27	Manufacture of electrical equipment	67.8	67.9	0.1
28	Manufacture of Machinery & equipment	111.0	114.2	2.9
31	Manufacture of furniture	63.8	64.1	0.5
29-30, 32-33	Other manufacturing	60.2	58.9	-2.1
Overall Index for the Manufacturing Sector		93.2	93.7	0.5

P – Provisional

Chart 2: Twelve Month Moving Average of IIP (January 2024 to February 2025)

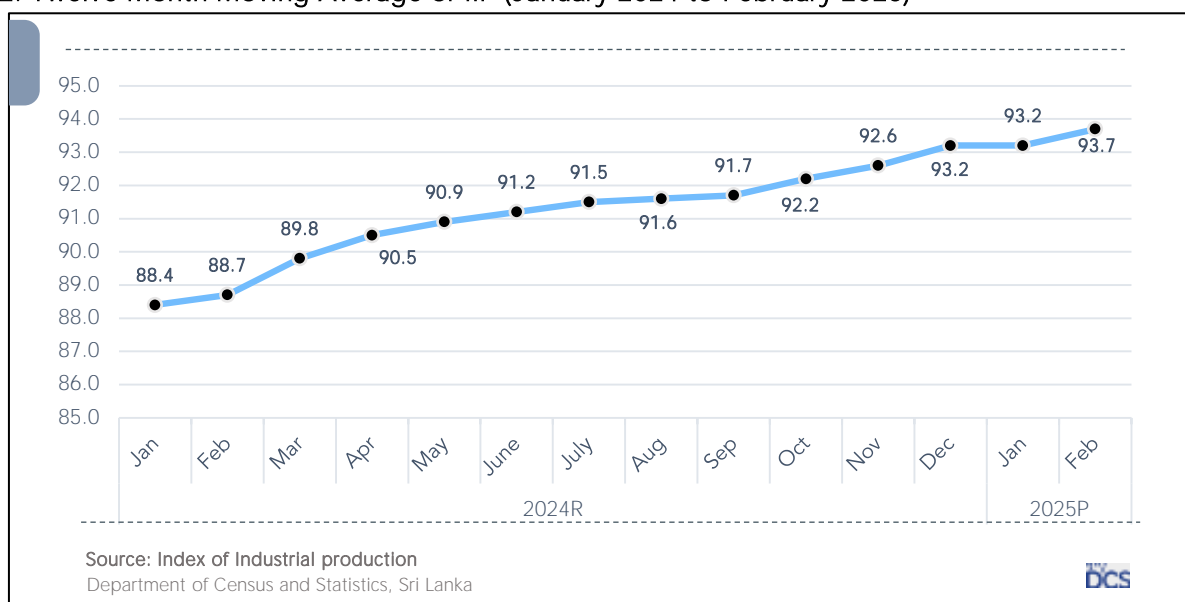


Table 3: Time series of Index of Industrial Productions by industry divisions – February (2015=100)

ISIC 2digit	Description	February									
		2016	2017	2018	2019	2020	2021	2022	2023	2024	2025 ^P
10	Food products	101.0	102.9	106.6	96.5	105.4	100.4	94.0	87.3	86.8	97.4
11	Beverages	94.8	93.1	100.7	99.3	106.2	115.3	139.1	108.8	111.2	111.7
12	Tobacco products	101.6	95.6	73.6	84.0	66.8	69.9	62.5	83.6	75.3	71.7
13	Manufacture of Textiles	90.3	93.5	88.2	103.6	82.0	114.3	122.9	80.9	98.8	94.7
14	Manufacture of wearing Apparels	107.3	110.7	119.4	116.1	101.2	102.1	98.5	79.6	85.1	86.6
15	Manufacture of leather and related products	100.7	100.4	116.7	102.2	81.0	90.0	99.2	89.2	95.0	99.8
16	Manufacture of wood and products of wood and cork except furniture; manufacture of articles of Straw and plaiting materials	102.3	87.0	104.8	102.3	103.0	78.3	103.3	92.2	96.0	78.9
17	Manufacture of paper and paper products	119.7	104.7	78.4	94.4	89.0	109.1	68.5	29.1	31.1	55.9
18	Printing and reproduction of recorded media	96.5	106.5	100.7	110.2	99.2	121.8	112.7	147.3	70.4	103.5
19	Manufacture of coke and refined petroleum products	104.6	89.1	56.6	106.0	106.7	45.8	74.4	81.4	108.3	95.1
20	Manufacture of chemicals & chemical products	115.5	102.3	99.4	94.7	85.9	72.8	102.2	74.3	85.8	73.4
21	Manufacture of basic pharmaceutical products and pharmaceutical preparations	102.9	103.1	80.9	77.1	86.4	119.9	111.6	118.6	142.7	107.8
22	Manufacture of rubber & plastic products	105.0	100.1	108.0	121.2	98.7	83.5	94.8	87.7	92.4	88.0
23	Manufacture of other non-metallic mineral products	89.2	110.7	103.4	114.0	130.2	127.4	146.1	89.8	90.0	113.5
24	Manufacture of basic metals	104.8	120.2	138.9	112.2	134.5	152.1	134.8	101.3	96.9	115.2
25	Manufacture of fabricated metal products	96.1	90.0	117.2	114.6	159.8	139.9	124.5	39.4	67.9	73.1
26-27	Manufacture of electrical equipment	93.8	102.9	97.6	78.0	84.6	96.6	89.2	48.2	65.6	66.2
28	Manufacture of Machinery & equipment	101.1	104.9	115.7	97.8	103.7	115.9	137.8	96.9	97.5	135.7
31	Manufacture of furniture	105.9	114.5	92.6	93.8	72.4	88.1	74.0	53.1	54.3	58.0
29-30 32-33	Other manufacturing	106.1	101.5	73.4	65.3	82.3	66.5	57.2	80.7	73.3	57.9
Overall Index for the Manufacturing Sector		102.0	103.4	103.6	104.2	104.2	99.2	101.2	84.2	88.0	93.5

P – Provisional

Table 4: Index of industrial production by industry divisions – Monthly Revised 2024 (2015=100)

ISIC 2digit	Description	Jan	Feb	Mar	Apr	May	June	July	August	Sep	Oct	Nov	Dec
10	Food products	96.4	86.8	105.8	98.4	105.5	103.0	105.7	97.0	92.6	95.8	98.1	99.1
11	Beverages	119.6	111.2	135.9	109.0	121.9	116.5	116.2	128.4	116.7	125.5	129.5	140.1
12	Tobacco products	71.3	75.3	75.7	73.8	80.6	77.6	81.7	76.5	72.2	81.8	80.3	77.3
13	Manufacture of Textiles	84.0	98.8	111.9	103.1	108.8	122.4	104.2	114.4	95.5	111.5	108.3	110.0
14	Manufacture of wearing Apparels	92.5	85.1	80.1	73.5	80.0	82.0	93.7	95.7	96.4	92.0	91.5	92.0
15	Manufacture of leather and related products	98.7	95.0	95.4	105.5	100.5	102.2	99.2	99.8	99.9	100.3	100.3	100.9
16	Manufacture of wood and products of wood and cork except furniture; manufacture of articles of Straw and plaiting materials	94.2	96.0	101.7	88.1	79.3	71.0	72.4	71.4	76.6	68.0	67.6	70.9
17	Manufacture of paper and paper products	46.0	31.1	48.3	45.2	44.0	52.1	55.7	54.6	55.3	55.2	55.8	56.4
18	Printing and reproduction of recorded media	74.0	70.4	127.8	103.6	106.1	71.9	160.5	151.9	140.9	145.6	146.7	86.8
19	Manufacture of coke and refined petroleum products	92.1	108.3*	108.7	106.2	86.6	80.7	44.5	17.0	85.1	104.6	87.0	102.6
20	Manufacture of chemicals & chemical products	66.1	85.8	85.6	77.5	83.5	80.1	84.0	85.4	77.2	75.9	77.5	77.0
21	Manufacture of basic pharmaceutical products and pharmaceutical preparations	104.7	142.7	120.0	165.1	137.3	179.2	122.6	145.4	130.4	150.8	170.7	46.8
22	Manufacture of rubber & plastic products	90.3	92.4	95.6	71.8	86.0	80.4	94.6	92.4	86.4	98.8	85.3	76.0
23	Manufacture of other non-metallic mineral products	84.3	90.0	106.7	81.4	93.9	93.8	98.8	107.4	102.6	102.8	99.4	104.9
24	Manufacture of basic metals	104.2	96.9	116.2	91.4	107.9	112.7	114.3	100.7	88.5	96.2	75.0	89.6
25	Manufacture of fabricated metal products	66.2	67.9	65.6	59.8	64.6	67.7	63.4	65.7	67.1	52.8	62.3	58.6
26-27	Manufacture of electrical equipment	46.7	65.6	74.9	73.6	77.3	78.8	75.3	65.6	64.4	63.7	62.0	58.9
28	Manufacture of Machinery & equipment	57.8	97.5	104.6	107.0	103.7	127.1	132.5	114.5	116.0	104.0	105.7	103.5
31	Manufacture of furniture	49.2	54.3	54.0	55.0	56.9	61.1	63.9	69.5	69.3	75.0	74.0	68.3
29-30 32-33	Other manufacturing	53.1	73.3	84.6	50.0	64.2	60.2	65.2	60.8	48.6	52.9	56.0	50.0
Overall Index for the Manufacturing Sector		89.7	88.0*	98.4	88.1	93.8	92.7	95.3	91.2	92.2	95.6	93.7	94.8

Note: *According to the revised production values provided by Ceylon Petroleum Corporation, this special revision has been made to the value for the “Manufacture of coke and refined petroleum products” and to the overall Index of Industrial Production (IIP) only for February 2024 in the released revised series (Table 4) of January 2025 web publication of IIP.


Table 5: Index of industrial production by industry divisions – Quarterly Revised 2024 (2015=100)

ISIC 2digit	Description	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Annual IIP
10	Food products	96.3	102.3	98.4	97.7	98.7
11	Beverages	122.3	115.8	120.4	131.7	122.6
12	Tobacco products	74.1	77.3	76.8	79.8	77.0
13	Manufacture of Textiles	98.2	111.4	104.7	109.9	106.1
14	Manufacture of wearing Apparels	85.9	78.5	95.3	91.8	87.9
15	Manufacture of leather and related products	96.4	102.7	99.6	100.5	99.8
16	Manufacture of wood and products of wood and cork except furniture; manufacture of articles of Straw and plaiting materials	97.3	79.5	73.5	68.9	79.8
17	Manufacture of paper and paper products	41.8	47.1	55.2	55.8	50.0
18	Printing and reproduction of recorded media	90.7	93.8	151.1	126.4	115.5
19	Manufacture of coke and refined petroleum products	103.0*	91.2	48.9	98.1	85.3
20	Manufacture of chemicals & chemical products	79.2	80.4	82.2	76.8	79.6
21	Manufacture of basic pharmaceutical products and pharmaceutical preparations	122.5	160.5	132.8	122.7	134.6
22	Manufacture of rubber & plastic products	92.8	79.4	91.1	86.7	87.5
23	Manufacture of other non-metallic mineral products	93.6	89.7	102.9	102.3	97.1
24	Manufacture of basic metals	105.8	104.0	101.2	86.9	99.5
25	Manufacture of fabricated metal products	66.6	64.0	65.4	57.9	63.5
26-27	Manufacture of electrical equipment	62.4	76.6	68.4	61.5	67.2
28	Manufacture of Machinery & equipment	86.7	112.6	121.0	104.4	106.2
31	Manufacture of furniture	52.5	57.7	67.6	72.4	62.5
29-30 32-33	Other manufacturing	70.3	58.1	58.2	53.0	59.9
Overall Index for the Manufacturing Sector		92.0*	91.5	92.9	94.7	92.8

Note: *According to the revised production values provided by Ceylon Petroleum Corporation, this special revision has been made to the value for the “Manufacture of coke and refined petroleum products” and to the overall Index of Industrial Production (IIP) only for First Quarter - 2024 in the released revised series (Table 5) of January 2025 web publication of IIP.

The Vision of DCS

“To be the leader in the region in producing timely statistical information to achieve the country’s development goals.”


 Department of Census & Statistics,
“Sankyana Mandiraya”
No. 306/71,
Polduwa Road,
Battaramulla.

 info@statistics.gov.lk
 +94 11 2147000
 +94 11 2147400
 +94 11 2147011
 www.statistics.gov.lk

The Mission of DCS

“Making contribution in the socioeconomic development of the country by providing accurate timely statistics, more Effectively by means of new technology, and utilising the services of dedicated staff under a strategic leadership to become a prosperous nation in the globalised environment.”

This publication is produced by the Industry, Constructions, and Trade & Services Division.

 5th floor, Department of Census and Statistics
 Industries@statistics.gov.lk
 +94 11-2147401
 +94 11-2147412