



# **National Accounts Estimates of Sri Lanka**

## **Gross Domestic Product (GDP) and other Macroeconomic indicators**

**Base year: 2015**

### **Provisional Estimates for the First Half 2024 ( 13<sup>th</sup> September, 2024)**

**Department of Census and Statistics  
Ministry of Finance, Economic Stabilization & National Policies**

**Sri Lanka**

## Revision Policy

**National Accounts estimates for the year 2024 will be released and revised according to the following time schedule.**

Data release	First Quarter - 2024	Second Quarter - 2024	Third Quarter - 2024	Forth Quarter - 2024	Annual Estimates - 2024
<b>Provisional Estimates</b>	June. 14, 2024	Sept. 13, 2024	Dec. 15, 2024	March. 15, 2025	March. 15, 2025
<b>Annual Revision 1</b>	March. 15, 2025	March. 15, 2025	March. 15, 2025		
<b>Annual Revision 2</b>	March. 15, 2026	March. 15, 2026	March. 15, 2026	March. 15, 2026	March. 15, 2026
<b>Finalized Estimates</b>	March. 15, 2027	March. 15, 2027	March. 15, 2027	March. 15, 2027	March. 15, 2027

a. National Accounts Estimates will not be revised when quarterly estimates are released

b. These dates are subjectd to be change and these changes will be noticed through the advanced data released calendar.

## Abbreviations

Abbreviation	Concept	Description
<b>Prices</b>		
bp	Basic price	The basic price is the amount receivable by the producer from the purchaser for a unit of a good or service produced as output minus any tax payable, and plus any subsidy receivable, by the producer as a consequence of its production or sale. It excludes any transport charges invoiced separately by the producer.
pp	Purchasers' price	The Purchaser's price is the amount paid by the purchaser, excluding any VAT or similar tax deductible by the purchaser, in order to take delivery of a unit of a good or service at the time and place required by the purchaser. The purchaser's price of a good includes any transport charges paid separately by the purchaser to take delivery at the required time and place
mp	Market price	The price includes all product taxes less subsidies
cup.	Current price	The price of the current period
cop.	Constant price	The price of the base period
<b>Change and Growth</b>		
P2P change	Point to point change	Percentage change of value compared to the same quarter of the previous year
P2P growth	Point to point growth	Percentage change of volume estimate compared to the same quarter of the previous year
<b>Basic concepts</b>		
outp.	Output	Gross value of production (outp. = Price X Quantity)
IC	Intermediate consumption	Value of intermediate uses used in the production process
VA	Value added	Value Added is the newly generated value of production (VA = Outp. - IC)
def.	Deflator	Price change of the total production of an economic activity (Current price estimate/ constant price estimate * 100)
GDP	Gross Domestic Product	GDP is the total value added generated from all the economic activities (and by all the sectors) plus all taxes on products minus subsidies
PIR	Primary income received	Primary income received from rest of the world by selling primary resources of residence to nonresident
PIP	Primary income paid	Primary income paid to the rest of the world for buying primary resources of non-residence
GNI	Gross National Income	(GNI = GDP + PIR. - PIP.)
CFC	Consumption of Fixed Capital	The value allocated to the usage of fixed capital assets, (closer to the concept of depreciation)
NDP	Net Domestic Product	NDP = GDP - CFC
NNI	Net National Income	NNI = GNI - CFC
Q	Q estimates	Quarterly estimates
RP	Revision policy	Revision plan of provisional Quarterly and annual estimates
RT	Revision Triangle	organized table comparing values within a column reveals how a reference period's initial growth rate has been revised in subsequent publications.
<b>Sectors</b>		
NFC		Non-Financial Corporations
FC		Financial Corporations
GG		General Government
HH		Households
NPISH		Non-Profit Institutions Serving Households
ROW		Rest of the World

**Table 1: Summary indicators, first half, 2024**

INDICATOR	2015	2016	2016/15 %Change	2017	2017/16 %Change	2018	2018/17 %Change	2019	2019/18 %Change	2020	2020/19 %Change	2021	2021/20 %Change	2022	2022/21 %Change	2023	2023/22 %Change	2024	2024/23 %Change
<b>A. GDP at Current Market prices (Rs. Million)</b>																			
1. Gross Domestic Product (GDP)	5,552,606	6,190,018	11.5	6,901,153	11.5	7,603,068	10.2	7,806,903	2.7	7,315,352	(6.3)	8,498,083	16.2	10,959,028	29.0	13,421,630	22.5	14,701,536	9.5
2. Gross National Income (GNI)	5,436,907	6,051,197	11.3	6,752,960	11.6	7,449,763	10.3	7,607,647	2.1	7,097,946	(6.7)	8,316,610	17.2	10,710,165	28.8	13,041,552	21.8	14,328,901	9.9
3. Four Major components of GDP																			
Agriculture (Value Added)	460,733	468,884	1.8	501,727	7.0	570,427	13.7	549,155	(3.7)	599,784	9.2	766,724	27.8	943,806	23.1	1,121,035	18.8	1,284,215	14.6
Industry (Value Added)	1,664,809	1,868,975	12.3	2,162,345	15.7	2,377,856	10.0	2,332,866	(1.9)	2,043,210	(12.4)	2,530,734	23.9	3,438,062	35.9	3,646,528	6.1	3,804,168	4.3
Services (Value Added)	3,022,793	3,272,607	8.3	3,592,234	9.8	4,001,376	11.4	4,323,428	8.0	4,272,464	(1.2)	4,714,888	10.4	6,039,749	28.1	7,932,920	31.3	8,424,400	6.2
Taxes less Subsidies on produ	404,271	579,552	43.4	644,847	11.3	653,408	1.3	601,454	(8.0)	399,894	(33.5)	485,736	21.5	537,411	10.6	721,147	34.2	1,188,753	64.8
<b>B. GDP at Constant (2015) Prices (Rs. Million)</b>																			
1. Gross Domestic Product (GDP)	5,603,519	5,916,798	5.6	6,265,253	5.9	6,543,127	4.4	6,483,655	(0.9)	5,927,828	(8.6)	6,439,758	8.6	6,264,951	(2.7)	5,806,203	(7.3)	6,097,876	5.0
2. Gross National Income (GNI)	5,487,063	5,781,168	5.4	6,130,418	6.0	6,407,854	4.5	6,312,362	(1.5)	5,753,155	(8.9)	6,300,791	9.5	6,119,441	(2.9)	5,643,698	(7.8)	5,941,707	5.3
3. Four Major components of GDP																			
Agriculture (Value Added)	459,273	433,153	(5.7)	410,151	(5.3)	439,768	7.2	457,534	4.0	439,265	(4.0)	474,390	8.0	448,518	(5.5)	461,326	2.9	467,732	1.4
Industry (Value Added)	1,682,169	1,774,869	5.5	2,015,295	13.5	2,115,525	5.0	1,968,800	(6.9)	1,750,943	(11.1)	1,982,375	13.2	1,853,213	(6.5)	1,502,443	(18.9)	1,673,518	11.4
Services (Value Added)	3,057,054	3,188,465	4.3	3,300,441	3.5	3,453,756	4.6	3,560,665	3.1	3,390,391	(4.8)	3,582,094	5.7	3,579,000	(0.1)	3,478,232	(2.8)	3,568,251	2.6
Taxes less Subsidies on produ	405,024	520,311	28.5	539,366	3.7	534,078	(1.0)	496,657	(7.0)	347,229	(30.1)	400,899	15.5	384,221	(4.2)	364,201	(5.2)	388,376	6.6
<b>C. Contribution to GDP</b>																			
Agriculture	8.3	7.6		7.3		7.5		7.0		8.2		9.0		8.6		8.4		8.7	
Industry	30.0	30.2		31.3		31.3		29.9		27.9		29.8		31.4		27.2		25.9	
Services	54.4	52.9		52.1		52.6		55.4		58.4		55.5		55.1		59.1		57.3	
Taxes less Subsidies on products	7.3	9.4		9.3		8.6		7.7		5.5		5.7		4.9		5.4		8.1	
<b>D. Contribution to GDP growth</b>																			
Agriculture		(8.3)		(6.6)		10.7		(29.9)		3.3		6.9		14.8		(2.8)		2.2	
Industry		29.6		69.0		36.1		246.7		39.2		45.2		73.9		76.5		58.7	
Services		41.9		32.1		55.2		(179.8)		30.6		37.4		1.8		22.0		30.9	
Taxes less Subsidies on products		36.8		5.5		(1.9)		62.9		26.9		10.5		9.5		4.4		8.3	
<b>F. GDP Growth (2015=100)</b>																			
		5.6		5.9		4.4		(0.9)		(8.6)		8.6		(2.7)		(7.3)		5.0	
<b>G. GDP Implicit Price Deflator (2015=100)</b>																			
	99.1	104.6	5.6	110.1	5.3	116.2	5.5	120.4	3.6	123.4	2.5	132.0	6.9	174.9	32.6	231.2	32.1	241.1	4.3
<b>H. National Consumer Price Index (NCPI), 2021=100</b>																			
										100.0				150.6	50.6	203.3	35.0	210.4	3.5
<b>I. Producer Price Index (PPI), 2018 Q4=100</b>																			
	80.4	80.2	(0.2)	94.3	17.6	102.3	8.4	105.7	3.3	111.0	5.0	121.1	9.1	180.4	49.0	243.7	35.1	242.1	(0.7)
<b>J. Exchange Rate:- One US Dollar (US \$) = SL Rupees</b>																			
	132.9	144.5	8.7	151.6	4.9	156.3	3.1	177.9	13.9	185.8	4.4	196.5	5.8	284.2	44.6	330.4	16.3	307.2	(7.0)

R - Revised, @ - Provisional

Source: Department of Census & Statistics

Table 2: A10; Gross Domestic Product at current prices, first half 2023 &amp; 2024

				Rs. Million		
#	ISIC	Gross Value Added (GVA) by economic activity (SLSIC)	First Half-2023 Value Added	Value Added @ Current prices -2024		
				Value Added	Shares	P2P change
1	A	Agriculture, Forestry & Fishing	1,121,035	1,284,215	8.7	14.6
2	B,C,D & E	Manufacturing, mining and quarrying and other industry	2,901,187	3,000,185	20.4	3.4
2.1	C	Of which: Manufacturing activities	2,555,659	2,617,396	17.8	2.4
3	F	Construction	745,340	803,983	5.5	7.9
4	G,H & I	Wholesale and retail trade, transportation and storage, accommodation and food service activities	3,937,396	4,170,481	28.4	5.9
5	J	Information and communication	288,862	293,591	2.0	1.6
6	K	Financial and insurance activities	954,330	1,049,020	7.1	9.9
7	L	Real estate activities (including ownership of dwelling)	564,457	598,330	4.1	6.0
8	M & N	Professional, scientific, technical, administration and supporting service activities	242,423	248,664	1.7	2.6
9	O,P & Q	Public administration, defense, education, human health and social work activities	1,035,443	1,109,400	7.5	7.1
10	R,S,T & U	Other services (excluding own-services)	910,011	954,915	6.5	4.9
		<b>Equals Gross Value Added (GVA), at bp</b>	<b>12,700,483</b>	<b>13,512,783</b>	<b>91.9</b>	<b>6.4</b>
		<b>Taxes less subsidies on products</b>	<b>721,147</b>	<b>1,188,753</b>	<b>8.1</b>	<b>64.8</b>
		(+) Taxes on products	752,856	1,209,153	8.2	60.6
		(-) Subsidies on products	31,709	20,400	0.1	(35.7)
		<b>Equals GDP at market price</b>	<b>13,421,630</b>	<b>14,701,536</b>	<b>100.0</b>	<b>9.5</b>

@: Provisional, R: Revised

Source: Department of Census and Statistics

Table 3: A10; Gross Domestic Product at constant (2015) prices, first half 2023 &amp; 2024

				Rs. Million		
#	ISIC	Gross Value Added (GVA) by economic activity (SLSIC)	First Half-2023 Value Added	Value Added @ Constant (2015) prices - 2024		
				Value Added	Shares	P2P Growth
1	A	Agriculture, Forestry & Fishing	461,326	467,732	7.7	1.4
2	B,C,D & E	Manufacturing, mining and quarrying and other industry	1,133,185	1,249,564	20.5	10.3
2.1	C	Of which: Manufacturing activities	946,216	1,031,084	16.9	9.0
3	F	Construction	369,258	423,954	7.0	14.8
4	G,H & I	Wholesale and retail trade, transportation and storage, accommodation and food service activities	1,639,192	1,699,542	27.9	3.7
5	J	Information and communication	181,667	188,757	3.1	3.9
6	K	Financial and insurance activities	280,824	295,718	4.8	5.3
7	L	Real estate activities (including ownership of dwelling)	264,029	273,513	4.5	3.6
8	M & N	Professional, scientific, technical, administration and supporting service activities	112,945	115,544	1.9	2.3
9	O,P & Q	Public administration, defense, education, human health and social work activities	552,060	543,440	8.9	(1.6)
10	R,S,T & U	Other services (excluding own-services)	447,514	451,738	7.4	0.9
		<b>Equals Gross Value Added (GVA), at bp</b>	<b>5,442,002</b>	<b>5,709,500</b>	<b>93.6</b>	<b>4.9</b>
		<b>Taxes less subsidies on products</b>	<b>364,201</b>	<b>388,376</b>	<b>6.4</b>	<b>6.6</b>
		(+) Taxes on products	387,652	410,836	6.7	6.0
		(-) Subsidies on products	23,451	22,460	0.4	(4.2)
		<b>Equals GDP at market price</b>	<b>5,806,203</b>	<b>6,097,876</b>	<b>100.0</b>	<b>5.0</b>

@: Provisional, R: Revised

Source: Department of Census and Statistics

**Table 4: A10; GDP implicit price deflator and % change, first half 2023 & 2024**

#	ISIC	Gross Value Added (GVA) by economic activity (SLSIC)	First Half-2023 Deflator	GDP Deflator, First Half 2024	
				Deflator	change
1	A	Agriculture, Forestry & Fishing	243.0	274.6	13.0
2	B,C,D & E	Manufacturing, mining and quarrying and other industry	256.0	240.1	(6.2)
2.1	C	Of which: Manufacturing activities	270.1	253.8	(6.0)
3	F	Construction	201.8	189.6	(6.0)
4	G,H & I	Wholesale and retail trade, transportation and storage, accommodation and food service activities	240.2	245.4	2.2
5	J	Information and communication	159.0	155.5	(2.2)
6	K	Financial and insurance activities	339.8	354.7	4.4
7	L	Real estate activities (including ownership of dwelling)	213.8	218.8	2.3
8	M & N	Professional, scientific, technical, administration and supporting service activities	214.6	215.2	0.3
9	O,P & Q	Public administration, defense, education, human health and social work activities	187.6	204.1	8.8
10	R,S,T & U	Other services (excluding own-services)	203.3	211.4	4.0
		<b>Equals Gross Value Added (GVA), at bp</b>	<b>233.4</b>	<b>236.7</b>	<b>1.4</b>
		<b>Taxes less subsidies on products</b>	<b>198.0</b>	<b>306.1</b>	<b>54.6</b>
		(+) Taxes on products	194.2	294.3	51.5
		(-) Subsidies on products	135.2	90.8	(32.8)
		<b>Equals GDP at market price</b>	<b>231.2</b>	<b>241.1</b>	<b>4.3</b>

@: Provisional, R: Revised

Source: Department of Census and Statistics

Table 5: A18; Gross Domestic Product at current prices, first half 2023 &amp; 2024

	ISIC	Value Added (VA) by activity	First Half 2023 Value	First Half 2024		
				Value	Share	% change
1	A	Cultivation of Crops	688,275	840,751	5.7	22.2
2	A	Animal production	194,423	204,105	1.4	5.0
3	A	Forestry & Logging, plant propagation and Agriculture supporting activities	82,038	79,404	0.5	(3.2)
4	A	Fishing	156,300	159,955	1.1	2.3
5	B	Mining & quarrying	212,668	226,049	1.5	6.3
6	C	Manufacturing of food, beverages & tobacco	972,087	999,235	6.8	2.8
7	C	Manufacturing of textile, wearing apparel & leather products	746,507	772,052	5.3	3.4
8	C	Other manufacturing	837,065	846,108	5.8	1.1
9	D & E	Electricity generation, water supply and sewerage	132,860	156,740	1.1	18.0
10	F	Construction	745,340	803,983	5.5	7.9
11	G	Wholesale & retail trade	1,939,067	2,026,093	13.8	4.5
12	H	Transportation	1,760,247	1,821,489	12.4	3.5
13	I	Accommodation & food serving	238,082	322,898	2.2	35.6
14	J	Information & communication	288,862	293,591	2.0	1.6
15	K	Financial & insurance services	954,330	1,049,020	7.1	9.9
16	L,M & N	Real estate, Professional, scientific, technical, administrative, and support service activities	806,879	846,993	5.8	5.0
17	O,P & Q	Public administration, defence, education, human health and social work activities	1,035,443	1,109,400	7.5	7.1
18	R & S	Other services	910,011	954,915	6.5	4.9
		<b>Equals Gross Value Added (GVA), at basic price</b>	<b>12,700,483</b>	<b>13,512,783</b>	<b>91.9</b>	<b>6.4</b>
		Taxes less subsidies on products	721,147	1,188,753	8.1	64.8
		(+) Taxes on products	752,856	1,209,153	8.2	60.6
		(-) Subsidies on products	31,709	20,400	0.1	(35.7)
		<b>Equals GDP at market price</b>	<b>13,421,630</b>	<b>14,701,536</b>	<b>100.0</b>	<b>9.5</b>

Source: Department of Census and Statistics

Table 6:A18; Gross Domestic Product at constant (2015) prices, first half 2023 &amp; 2024

	ISIC	Value Added (VA) by activity	First Half 2023 Value	First Half 2024		
				Value	Share	% Growth
1	A	Cultivation of Crops	319,295	319,509	5.2	0.1
2	A	Animal production	41,983	45,093	0.7	7.4
3	A	Forestry & Logging, plant propagation and Agriculture supporting activities	39,421	39,249	0.6	(0.4)
4	A	Fishing	60,627	63,881	1.0	5.4
5	B	Mining & quarrying	77,894	93,321	1.5	19.8
6	C	Manufacturing of food, beverages & tobacco	433,430	471,826	7.7	8.9
7	C	Manufacturing of textile, wearing apparel & leather products	234,205	249,695	4.1	6.6
8	C	Other manufacturing	278,581	309,563	5.1	11.1
9	D & E	Electricity generation, water supply and sewerage	109,075	125,159	2.1	14.7
10	F	Construction	369,258	423,954	7.0	14.8
11	G	Wholesale & retail trade	843,853	852,271	14.0	1.0
12	H	Transportation	699,617	719,985	11.8	2.9
13	I	Accommodation & food serving	95,722	127,285	2.1	33.0
14	J	Information & communication	181,667	188,757	3.1	3.9
15	K	Financial & insurance services	280,824	295,718	4.8	5.3
16	L,M & N	Real estate, Professional, scientific, technical, administrative, and support service activities	376,974	389,057	6.4	3.2
17	O,P & Q	Public administration, defence, education, human health and social work activities	552,060	543,440	8.9	(1.6)
18	R & S	Other services	447,514	451,738	7.4	0.9
		<b>Equals Gross Value Added (GVA), at basic price</b>	<b>5,442,002</b>	<b>5,709,500</b>	<b>93.6</b>	<b>4.9</b>
		Taxes less subsidies on products	364,201	388,376	6.4	6.6
		(+) Taxes on products	387,652	410,836	6.7	6.0
		(-) Subsidies on products	23,451	22,460	0.4	(4.2)
		<b>Equals GDP at market price</b>	<b>5,806,203</b>	<b>6,097,876</b>	<b>100.0</b>	<b>5.0</b>

Source: Department of Census and Statistics

**Table 7: Production account for total economy at current prices - first half 2024**

Rs. Million

#	Gross Value Added (GVA) by economic activity (SLSIC)	1	2	(3 = 1 - 2)
		Output at bp	IC at pp	VA at bp/ GDP at mp
<b>Agriculture, Forestry and Fishing</b>		<b>1,676,417</b>	<b>392,202</b>	<b>1,284,215</b>
1	Growing of Cereals (except rice)	54,971	16,244	38,726
2	Growing of Rice	262,021	139,955	122,066
3	Growing of Vegetables	181,308	21,000	160,308
4	Growing of Sugar cane, tobacco and other non-perennial crops	7,593	1,192	6,401
5	Growing of fruits	139,898	27,913	111,985
6	Growing of Oleaginous Fruits (Coconut, king coconut, Oil palm)	127,847	22,902	104,945
7	Growing of Tea (Green leaves)	113,773	15,823	97,950
8	Growing of Coffee, Cocoa & other beverage crops	2,335	356	1,979
9	Growing of spices, aromatic, drug and pharmaceutical crops	158,717	22,987	135,730
10	Growing of rubber	27,085	1,199	25,886
11	Growing of other perennial crops	36,051	1,276	34,775
12	Animal Production	272,551	68,445	204,105
13	Plant propagation	1,068	585	483
14	Agricultural supporting activities	47,800	11,944	35,856
15	Forestry and Logging	52,292	9,228	43,065
16	Marine fishing and Marine Aquaculture	166,865	28,117	138,748
17	Fresh water fishing and Fresh water Aquaculture	24,243	3,035	21,208
<b>Industries</b>		<b>10,124,984</b>	<b>6,320,816</b>	<b>3,804,168</b>
18	Mining and quarrying	301,455	75,406	226,049
19	Manufacture of food, beverages & Tobacco products	3,313,030	2,313,795	999,235
20	Manufacture of textiles, wearing apparel and leather related products	1,958,718	1,186,666	772,052
21	Manufacture of wood and of products of wood and cork, except furniture	66,237	48,004	18,233
22	Manufacture of paper products, printing and reproduction of media products	185,968	110,582	75,386
23	Manufacture of coke and refined petroleum products	230,645	163,884	66,761
24	Manufacture of chemical products and basic pharmaceutical products	342,812	201,799	141,013
25	Manufacture of rubber and plastic products	195,102	104,956	90,146
26	Manufacture of other non-metallic mineral products	470,394	324,862	145,531
27	Manufacture of basic metals and fabricated metal products	224,675	159,521	65,155
28	Manufacture of machinery and equipment i.e..	132,789	77,672	55,117
29	Manufacture of furniture	172,054	112,586	59,468
30	Other manufacturing, and Repair and installation of machinery and equipment	302,172	172,874	129,298
31	Electricity, gas, steam and air conditioning supply	339,447	241,196	98,251
32	Water collection, treatment and supply	41,829	18,227	23,602
33	Sewerage, Waste, treatment and disposal activities	77,977	43,091	34,887
34	Construction	1,769,679	965,696	803,983
<b>Services</b>		<b>12,545,396</b>	<b>4,120,996</b>	<b>8,424,400</b>
35	Wholesale and retail trade	2,872,437	846,343	2,026,093
36	Transportation of goods and passengers including Warehousing	3,231,218	1,423,171	1,808,047
37	Postal and courier activities	15,009	1,568	13,442
38	Accommodation, Food and beverage service activities	616,578	293,680	322,898
39	Programming and broadcasting activities and audio video productions	44,449	19,712	24,736
40	Telecommunication	111,832	63,280	48,552
41	IT programming consultancy and related activities	290,454	70,151	220,303
42	Financial Service activities and auxiliary financial services	1,057,286	142,397	914,889
43	Insurance, reinsurance and pension funding	160,960	26,829	134,131
44	Real estate activities, Including Ownership of dwelling	727,582	129,252	598,330
45	Professional services	364,047	115,384	248,664
46	Public administration and defense; compulsory social security	671,970	114,763	557,207
47	Education	311,719	54,129	257,590
48	Human health activities, Residential care and social work activities	434,554	139,951	294,603
49	Other personal service activities	1,635,301	680,386	954,915
<b>Equals Gross Value Added (GVA), at bp</b>		<b>24,346,797</b>	<b>10,834,014</b>	<b>13,512,783</b>
<b>Taxes less subsidies on products</b>				<b>1,188,753</b>
<b>(+) Taxes on products</b>				<b>1,209,153</b>
<b>(-) Subsidies on products</b>				<b>20,400</b>
<b>Equals Gross Domestic Product (GDP), at mp</b>				<b>14,701,536</b>

@: Provisional

Source: Department of Census and Statistics



**Table 8: Production account for total economy at constant (2015) prices - first half 2024**

Rs. Million

#	Gross Value Added (GVA) by economic activity (SLSIC)	1	2	(3 = 1-2)
		Output at bp	IC at pp	VA at bp/ GDP at mp
<b>Agriculture, Forestry and Fishing</b>		<b>602,553</b>	<b>134,821</b>	<b>467,732</b>
1	Growing of Cereals (except rice)	13,755	3,949	9,807
2	Growing of Rice	88,054	33,270	54,784
3	Growing of Vegetables	59,546	6,955	52,591
4	Growing of Sugar cane, tobacco and other non-perennial crops	2,159	439	1,720
5	Growing of fruits	53,806	12,232	41,574
6	Growing of Oleaginous Fruits (Coconut, king coconut, Oil palm)	61,440	8,182	53,259
7	Growing of Tea (Green leaves)	35,552	5,001	30,552
8	Growing of Coffee, Cocoa & other beverage crops	690	131	559
9	Growing of spices, aromatic, drug and pharmaceutical crops	59,828	10,138	49,690
10	Growing of rubber	11,201	477	10,724
11	Growing of other perennial crops	14,988	738	14,250
12	Animal Production	69,935	24,843	45,093
13	Plant propagation	509	185	324
14	Agricultural supporting activities	23,015	6,385	16,630
15	Forestry and Logging	26,094	3,799	22,295
16	Marine fishing and Marine Aquaculture	67,588	16,253	51,335
17	Fresh water fishing and Fresh water Aquaculture	14,391	1,845	12,546
<b>Industries</b>		<b>4,369,192</b>	<b>2,695,674</b>	<b>1,673,518</b>
18	Mining and quarrying	124,371	31,050	93,321
19	Manufacture of food, beverages & Tobacco products	1,490,676	1,018,850	471,826
20	Manufacture of textiles, wearing apparel and leather related products	947,600	697,905	249,695
21	Manufacture of wood and of products of wood and cork, except furniture	26,631	15,010	11,621
22	Manufacture of paper products, printing and reproduction of media products	70,027	42,923	27,104
23	Manufacture of coke and refined petroleum products	76,085	64,703	11,382
24	Manufacture of chemical products and basic pharmaceutical products	119,871	69,199	50,672
25	Manufacture of rubber and plastic products	61,706	30,661	31,045
26	Manufacture of other non- metallic mineral products	146,840	100,815	46,026
27	Manufacture of basic metals and fabricated metal products	88,786	57,918	30,868
28	Manufacture of machinery and equipment i.e..	52,899	30,879	22,020
29	Manufacture of furniture	60,640	24,484	36,156
30	Other manufacturing, and Repair and installation of machinery and equipment	88,591	45,921	42,669
31	Electricity, gas, steam and air conditioning supply	166,803	61,112	105,691
32	Water collection, treatment and supply	19,013	12,509	6,504
33	Sewerage, Waste, treatment and disposal activities	24,931	11,967	12,964
34	Construction	803,723	379,769	423,954
<b>Services</b>		<b>5,323,780</b>	<b>1,755,529</b>	<b>3,568,251</b>
35	Wholesale and retail trade	1,185,281	333,009	852,271
36	Transportation of goods and passengers including Warehousing	1,222,191	512,940	709,250
37	Postal and courier activities	12,011	1,276	10,735
38	Accommodation, Food and beverage service activities	242,740	115,455	127,285
39	Programming and broadcasting activities and audio video productions	32,498	13,089	19,410
40	Telecommunication	172,720	102,093	70,627
41	IT programming consultancy and related activities	130,368	31,647	98,720
42	Financial Service activities and auxiliary financial services	326,612	84,121	242,492
43	Insurance, reinsurance and pension funding	64,317	11,091	53,226
44	Real estate activities, Including Ownership of dwelling	339,733	66,221	273,513
45	Professional services	167,368	51,824	115,544
46	Public administration and defense; compulsory social security	341,549	59,865	281,684
47	Education	194,012	32,698	161,315
48	Human health activities, Residential care and social work activities	160,107	59,665	100,441
49	Other personal service activities	732,273	280,536	451,738
Equals Gross Value Added (GVA), at bp		<b>10,295,525</b>	<b>4,586,024</b>	<b>5,709,500</b>
<b>Taxes less subsidies on products</b>				<b>388,376</b>
(+ Taxes on products				410,836
(-) Subsidies on products				22,460
<b>Equals Gross Domestic Product (GDP), at mp</b>				<b>6,097,876</b>

@: Provisional

Source: Department of Census and Statistics

**Table 9: Contribution to the Gross Domestic Product - first half 2024**

Rs. Million

#	Gross Value Added (GVA) by economic activity (SLSIC)	Current Prices		Constant (2015) Prices	
		VA	Share	VA	Share
	<b>Agriculture, Forestry and Fishing</b>	<b>1,284,215</b>	<b>8.7</b>	<b>467,732</b>	<b>7.7</b>
1	Growing of Cereals (except rice)	38,726	0.3	9,807	0.2
2	Growing of Rice	122,066	0.8	54,784	0.9
3	Growing of Vegetables	160,308	1.1	52,591	0.9
4	Growing of Sugar cane, tobacco and other non-perennial crops	6,401	0.0	1,720	0.0
5	Growing of fruits	111,985	0.8	41,574	0.7
6	Growing of Oleaginous Fruits (Coconut, king coconut, Oil palm)	104,945	0.7	53,259	0.9
7	Growing of Tea (Green leaves)	97,950	0.7	30,552	0.5
8	Growing of Coffee, Cocoa & other beverage crops	1,979	0.0	559	0.0
9	Growing of spices, aromatic, drug and pharmaceutical crops	135,730	0.9	49,690	0.8
10	Growing of rubber	25,886	0.2	10,724	0.2
11	Growing of other perennial crops	34,775	0.2	14,250	0.2
12	Animal Production	204,105	1.4	45,093	0.7
13	Plant propagation	483	0.0	324	0.0
14	Agricultural supporting activities	35,856	0.2	16,630	0.3
15	Forestry and Logging	43,065	0.3	22,295	0.4
16	Marine fishing and Marine Aquaculture	138,748	0.9	51,335	0.8
17	Fresh water fishing and Fresh water Aquaculture	21,208	0.1	12,546	0.2
	<b>Industries</b>	<b>3,804,168</b>	<b>25.9</b>	<b>1,673,518</b>	<b>27.4</b>
18	Mining and quarrying	226,049	1.5	93,321	1.5
19	Manufacture of food, beverages & Tobacco products	999,235	6.8	471,826	7.7
20	Manufacture of textiles, wearing apparel and leather related products	772,052	5.3	249,695	4.1
21	Manufacture of wood and of products of wood and cork, except furniture	18,233	0.1	11,621	0.2
22	Manufacture of paper products, printing and reproduction of media products	75,386	0.5	27,104	0.4
23	Manufacture of coke and refined petroleum products	66,761	0.5	11,382	0.2
24	Manufacture of chemical products and basic pharmaceutical products	141,013	1.0	50,672	0.8
25	Manufacture of rubber and plastic products	90,146	0.6	31,045	0.5
26	Manufacture of other non- metallic mineral products	145,531	1.0	46,026	0.8
27	Manufacture of basic metals and fabricated metal products	65,155	0.4	30,868	0.5
28	Manufacture of machinery and equipment i.e..	55,117	0.4	22,020	0.4
29	Manufacture of furniture	59,468	0.4	36,156	0.6
30	Other manufacturing, and Repair and installation of machinery and equipmen	129,298	0.9	42,669	0.7
31	Electricity, gas, steam and air conditioning supply	98,251	0.7	105,691	1.7
32	Water collection, treatment and supply	23,602	0.2	6,504	0.1
33	Sewerage, Waste, treatment and disposal activities	34,887	0.2	12,964	0.2
34	Construction	803,983	5.5	423,954	7.0
	<b>Services</b>	<b>8,424,400</b>	<b>57.3</b>	<b>3,568,251</b>	<b>58.5</b>
35	Wholesale and retail trade	2,026,093	13.8	852,271	14.0
36	Transportation of goods and passengers including Warehousing	1,808,047	12.3	709,250	11.6
37	Postal and courier activities	13,442	0.1	10,735	0.2
38	Accommodation, Food and beverage service activities	322,898	2.2	127,285	2.1
39	Programming and broadcasting activities and audio video productions	24,736	0.2	19,410	0.3
40	Telecommunication	48,552	0.3	70,627	1.2
41	IT programming consultancy and related activities	220,303	1.5	98,720	1.6
42	Financial Service activities and auxiliary financial services	914,889	6.2	242,492	4.0
43	Insurance, reinsurance and pension funding	134,131	0.9	53,226	0.9
44	Real estate activities, Including Ownership of dwelling	598,330	4.1	273,513	4.5
45	Professional services	248,664	1.7	115,544	1.9
46	Public administration and defense; compulsory social security	557,207	3.8	281,684	4.6
47	Education	257,590	1.8	161,315	2.6
48	Human health activities, Residential care and social work activities	294,603	2.0	100,441	1.6
49	Other personal service activities	954,915	6.5	451,738	7.4
	<b>Equals Gross Value Added (GVA), at bp</b>	<b>13,512,783</b>	<b>91.9</b>	<b>5,709,500</b>	<b>93.6</b>
	<b>Taxes less subsidies on products</b>	<b>1,188,753</b>	<b>8.1</b>	<b>388,376</b>	<b>6.4</b>
	(+) Taxes on products	1,209,153	8.2	410,836	6.7
	(-) Subsidies on products	20,400	0.1	22,460	0.4
	<b>Equals Gross Domestic Product (GDP), at mp</b>	<b>14,701,536</b>	<b>100.0</b>	<b>6,097,876</b>	<b>100.0</b>

@: Provisional

Source: Department of Census and Statistics

Table 10: Change and growth of Gross Domestic Product - first half 2024

#	Gross Value Added (GVA) by economic activity (SLSIC)	Change and Growth rates (%)	
		Change at current prices	Growth at constant prices
	<b>Agriculture, Forestry and Fishing</b>	<b>14.6</b>	<b>1.4</b>
1	Growing of Cereals (except rice)	5.7	22.5
2	Growing of Rice	74.9	0.6
3	Growing of Vegetables	20.8	(0.3)
4	Growing of Sugar cane, tobacco and other non-perennial crops	(0.3)	(1.1)
5	Growing of fruits	22.1	3.7
6	Growing of Oleaginous Fruits (Coconut, king coconut, Oil palm)	6.3	0.5
7	Growing of Tea (Green leaves)	(0.4)	(6.7)
8	Growing of Coffee, Cocoa & other beverage crops	17.9	(1.5)
9	Growing of spices, aromatic, drug and pharmaceutical crops	42.9	2.2
10	Growing of rubber	10.4	(13.1)
11	Growing of other perennial crops	2.9	(5.1)
12	Animal Production	5.0	7.4
13	Plant propagation	(26.7)	(24.7)
14	Agricultural supporting activities	6.7	1.3
15	Forestry and Logging	(9.8)	(1.2)
16	Marine fishing and Marine Aquaculture	0.6	4.1
17	Fresh water fishing and Fresh water Aquaculture	15.8	10.9
	<b>Industries</b>	<b>4.3</b>	<b>11.4</b>
18	Mining and quarrying	6.3	19.8
19	Manufacture of food, beverages & Tobacco products	2.8	8.9
20	Manufacture of textiles, wearing apparel and leather related products	3.4	6.6
21	Manufacture of wood and of products of wood and cork, except furniture	3.9	11.9
22	Manufacture of paper products, printing and reproduction of media products	(6.9)	0.5
23	Manufacture of coke and refined petroleum products	(13.4)	6.1
24	Manufacture of chemical products and basic pharmaceutical products	4.5	22.5
25	Manufacture of rubber and plastic products	9.0	8.1
26	Manufacture of other non-metallic mineral products	2.6	5.4
27	Manufacture of basic metals and fabricated metal products	4.9	38.2
28	Manufacture of machinery and equipment i.e..	2.0	3.0
29	Manufacture of furniture	(9.9)	5.2
30	Other manufacturing, and Repair and installation of machinery and equipment	7.9	10.5
31	Electricity, gas, steam and air conditioning supply	6.3	17.1
32	Water collection, treatment and supply	51.8	5.2
33	Sewerage, Waste, treatment and disposal activities	40.2	2.5
34	Construction	7.9	14.8
	<b>Services</b>	<b>6.2</b>	<b>2.6</b>
35	Wholesale and retail trade	4.5	1.0
36	Transportation of goods and passengers including Warehousing	3.4	2.8
37	Postal and courier activities	15.6	9.3
38	Accommodation, Food and beverage service activities	35.6	33.0
39	Programming and broadcasting activities and audio video productions	8.5	4.2
40	Telecommunication	(20.0)	4.1
41	IT programming consultancy and related activities	7.3	3.7
42	Financial Service activities and auxiliary financial services	7.8	3.3
43	Insurance, reinsurance and pension funding	26.5	15.8
44	Real estate activities, Including Ownership of dwelling	6.0	3.6
45	Professional services	2.6	2.3
46	Public administration and defense; compulsory social security	7.3	(3.6)
47	Education	11.3	2.3
48	Human health activities, Residential care and social work activities	3.5	(1.6)
49	Other personal service activities	4.9	0.9
	Equals Gross Value Added (GVA), at bp	<b>6.4</b>	<b>4.9</b>
	<b>Taxes less subsidies on products</b>	<b>64.8</b>	<b>6.6</b>
	(+) Taxes on products	60.6	6.0
	(-) Subsidies on products	(35.7)	(4.2)
	<b>Equals Gross Domestic Product (GDP), at mp</b>	<b>9.5</b>	<b>5.0</b>

Source: Department of Census and Statistics

**Table 11: GDP implicit price deflator (2015=100) and its change, first half 2024**

#	Gross Value Added (GVA) by economic activity (SLSIC)	Deflator	P2P Change
<b>Agriculture, Forestry and Fishing</b>		<b>274.6</b>	<b>13.0</b>
1	Growing of Cereals (except rice)	394.9	(13.7)
2	Growing of Rice	222.8	73.9
3	Growing of Vegetables	304.8	21.1
4	Growing of Sugar cane, tobacco and other non-perennial crops	372.2	0.8
5	Growing of fruits	269.4	17.8
6	Growing of Oleaginous Fruits (Coconut, king coconut, Oil palm)	197.0	5.7
7	Growing of Tea (Green leaves)	320.6	6.7
8	Growing of Coffee, Cocoa & other beverage crops	353.7	19.6
9	Growing of spices, aromatic, drug and pharmaceutical crops	273.2	39.8
10	Growing of rubber	241.4	27.0
11	Growing of other perennial crops	244.0	8.5
12	Animal Production	452.6	(2.3)
13	Plant propagation	149.0	(2.7)
14	Agricultural supporting activities	215.6	5.3
15	Forestry and Logging	193.2	(8.7)
16	Marine fishing and Marine Aquaculture	270.3	(3.4)
17	Fresh water fishing and Fresh water Aquaculture	169.0	4.4
<b>Industries</b>		<b>227.3</b>	<b>(6.3)</b>
18	Mining and quarrying	242.2	(11.3)
19	Manufacture of food, beverages & Tobacco products	211.8	(5.6)
20	Manufacture of textiles, wearing apparel and leather related products	309.2	(3.0)
21	Manufacture of wood and of products of wood and cork, except furniture	156.9	(7.1)
22	Manufacture of paper products, printing and reproduction of media products	278.1	(7.3)
23	Manufacture of coke and refined petroleum products	586.5	(18.4)
24	Manufacture of chemical products and basic pharmaceutical products	278.3	(14.7)
25	Manufacture of rubber and plastic products	290.4	0.8
26	Manufacture of other non- metallic mineral products	316.2	(2.6)
27	Manufacture of basic metals and fabricated metal products	211.1	(24.1)
28	Manufacture of machinery and equipment i.e..	250.3	(1.0)
29	Manufacture of furniture	164.5	(14.3)
30	Other manufacturing, and Repair and installation of machinery and equipment	303.0	(2.3)
31	Electricity, gas, steam and air conditioning supply	93.0	(9.2)
32	Water collection, treatment and supply	362.9	44.3
33	Sewerage, Waste, treatment and disposal activities	269.1	36.8
34	Construction	189.6	(6.0)
<b>Services</b>		<b>236.1</b>	<b>3.5</b>
35	Wholesale and retail trade	237.7	3.5
36	Transportation of goods and passengers including Warehousing	254.9	0.6
37	Postal and courier activities	125.2	5.8
38	Accommodation, Food and beverage service activities	253.7	2.0
39	Programming and broadcasting activities and audio video productions	127.4	4.1
40	Telecommunication	68.7	(23.1)
41	IT programming consultancy and related activities	223.2	3.4
42	Financial Service activities and auxiliary financial services	377.3	4.4
43	Insurance, reinsurance and pension funding	252.0	9.3
44	Real estate activities, Including Ownership of dwelling	218.8	2.3
45	Professional services	215.2	0.3
46	Public administration and defense; compulsory social security	197.8	11.3
47	Education	159.7	8.8
48	Human health activities, Residential care and social work activities	293.3	5.1
49	Other personal service activities	211.4	4.0
Equals Gross Value Added (GVA), at bp		<b>236.7</b>	<b>1.4</b>
(+ Taxes less subsidies on products		<b>306.1</b>	<b>54.6</b>
(+ Taxes on products		<b>294.3</b>	<b>51.5</b>
(-) Subsidies on products		<b>90.8</b>	<b>(32.8)</b>
<b>Equals Gross Domestic Product (GDP), at mp</b>		<b>241.1</b>	<b>4.3</b>

Source: Department of Census and Statistics

Table 12: Time series of GDP at current prices, first half 2015 - 2023

Rs. Million

#	Gross Value Added (GVA) by economic activity (SISIC)									
		2015	2016	2017	2018	2019	2020	2021	2022	2023
	<b>Agriculture, Forestry and Fishing</b>	<b>460,733</b>	<b>468,884</b>	<b>501,727</b>	<b>570,427</b>	<b>549,155</b>	<b>599,784</b>	<b>766,724</b>	<b>943,806</b>	<b>1,121,035</b>
1	Growing of Cereals (except rice)	8,946	10,320	7,466	9,906	8,879	13,656	26,918	24,342	36,624
2	Growing of Rice	41,541	33,493	21,784	47,156	44,032	71,430	109,595	77,942	69,778
3	Growing of Vegetables	53,656	53,588	50,479	59,026	53,018	75,273	77,459	113,266	132,738
4	Growing of Sugar cane, tobacco and other non-pe	1,675	1,931	1,986	1,793	1,828	2,609	2,351	4,590	6,421
5	Growing of fruits	30,821	35,057	44,195	51,482	55,733	59,144	57,031	72,846	91,703
6	Growing of Oleaginous Fruits (Coconut, king coco	54,891	46,012	53,060	70,634	49,598	51,608	85,640	95,860	98,768
7	Growing of Tea (Green leaves)	43,162	40,896	61,160	60,691	55,981	52,448	67,151	91,145	98,346
8	Growing of Coffee, Cocoa & other beverage crops	669	896	1,039	1,597	1,027	1,739	2,120	2,074	1,679
9	Growing of spices, aromatic, drug and pharmaceu	38,469	44,453	47,148	46,996	45,857	51,369	89,828	111,150	94,987
10	Growing of rubber	14,397	13,926	14,449	15,365	12,466	13,192	25,832	33,683	23,447
11	Growing of other perennial crops	12,206	13,469	13,310	12,845	17,449	19,010	18,938	30,025	33,784
12	Animal Production	37,748	47,951	53,438	59,605	65,533	61,489	75,926	99,935	194,423
13	Plant propagation	648	326	487	283	466	338	348	529	659
14	Agricultural supporting activities	14,897	14,282	11,180	10,949	13,239	13,814	17,022	24,305	33,618
15	Forestry and Logging	22,191	24,565	27,752	27,449	25,073	25,444	28,557	37,459	47,761
16	Marine fishing and Marine Aquaculture	78,122	82,835	87,279	84,010	85,732	73,060	67,054	105,843	137,979
17	Fresh water fishing and Fresh water Aquaculture	6,692	4,883	5,514	10,641	13,245	14,160	14,956	18,813	18,321
	<b>Industries</b>	<b>1,664,809</b>	<b>1,868,975</b>	<b>2,162,345</b>	<b>2,377,856</b>	<b>2,332,866</b>	<b>2,043,210</b>	<b>2,530,734</b>	<b>3,438,062</b>	<b>3,646,528</b>
18	Mining and quarrying	127,296	144,756	167,523	190,555	185,569	147,604	169,573	226,765	212,668
19	Manufacture of food, beverages & Tobacco produ	390,234	434,560	416,279	456,454	444,599	452,632	524,894	741,902	972,087
20	Manufacture of textiles, wearing apparel and leat	210,520	321,977	334,731	355,377	399,930	316,505	478,387	668,923	746,507
21	Manufacture of wood and of products of wood ar	11,204	11,396	10,902	13,924	12,922	12,499	13,218	14,655	17,549
22	Manufacture of paper products, printing and rep	22,244	30,735	32,073	34,075	43,269	38,953	45,406	57,788	80,955
23	Manufacture of coke and refined petroleum prod	10,697	2,722	14,945	17,113	43,201	34,175	35,157	16,218	77,059
24	Manufacture of chemical products and basic pha	36,267	43,122	40,415	37,475	57,252	53,102	67,793	117,486	134,903
25	Manufacture of rubber and plastic products	40,001	37,595	39,449	41,522	50,162	37,849	61,702	84,913	82,729
26	Manufacture of other non- metallic mineral produ	45,102	51,875	64,530	67,436	85,045	73,148	94,769	147,092	141,842
27	Manufacture of basic metals and fabricated meta	19,040	20,894	24,504	31,879	36,536	33,519	49,660	65,038	62,138
28	Manufacture of machinery and equipment i.e..	17,485	21,674	26,006	26,736	31,881	32,409	43,999	56,664	54,061
29	Manufacture of furniture	43,758	24,207	32,184	31,422	40,907	37,116	45,514	60,811	66,028
30	Other manufacturing, and Repair and installation	40,757	33,908	38,694	41,305	48,369	49,070	70,541	97,631	119,801
31	Electricity, gas, steam and air conditioning supply	73,275	63,145	45,559	58,838	44,298	64,043	70,211	4,969	92,432
32	Water collection, treatment and supply	7,831	9,673	10,297	8,613	8,023	7,682	6,836	10,005	15,549
33	Sewerage, Waste, treatment and disposal activitie	9,364	11,423	12,834	13,614	14,507	13,937	13,233	13,506	24,880
34	Construction	559,736	605,314	851,421	951,518	786,395	638,967	739,841	1,053,697	745,340
	<b>Services</b>	<b>3,022,793</b>	<b>3,272,607</b>	<b>3,592,234</b>	<b>4,001,376</b>	<b>4,323,428</b>	<b>4,272,464</b>	<b>4,714,888</b>	<b>6,039,749</b>	<b>7,932,920</b>
35	Wholesale and retail trade	703,976	740,661	821,550	895,570	950,127	1,021,081	1,093,736	1,434,110	1,939,067
36	Transportation of goods and passengers including	613,329	642,366	678,203	730,848	809,240	709,538	812,507	1,130,066	1,748,623
37	Postal and courier activities	7,464	7,812	8,262	8,485	9,039	9,557	10,049	10,958	11,624
38	Accommodation, Food and beverage service activ	89,300	94,488	101,931	110,271	110,248	81,975	79,172	147,572	238,082
39	Programming and broadcasting activities and aud	21,863	25,379	20,901	21,394	22,508	21,760	23,022	21,750	22,800
40	Telecommunication	32,335	38,819	41,151	50,819	55,063	61,045	71,226	52,749	60,684
41	IT programming consultancy and related activities	57,033	66,113	75,015	87,299	107,361	119,857	150,125	193,104	205,377
42	Financial Service activities and auxiliary financial s	168,246	182,100	245,018	263,248	279,402	320,003	401,936	719,205	848,335
43	Insurance, reinsurance and pension funding	35,653	42,485	49,335	74,397	75,898	74,073	110,164	89,974	105,995
44	Real estate activities, Including Ownership of dwe	232,439	258,898	295,275	326,884	364,826	350,175	384,476	466,491	564,457
45	Professional services	113,360	120,540	127,563	140,318	159,202	149,647	162,618	178,214	242,423
46	Public administration and defense; compulsory sc	283,012	311,393	336,686	433,538	420,612	430,831	463,474	500,069	519,237
47	Education	116,588	128,075	136,503	148,224	171,139	178,636	191,736	220,518	231,476
48	Human health activities, Residential care and soci	97,527	113,173	122,552	142,210	169,713	195,198	209,841	257,155	284,730
49	Other personal service activities	450,670	500,306	532,289	567,870	619,052	549,087	550,806	617,815	910,011
	<b>Equals Gross Value Added (GVA), at bp</b>	<b>5,148,335</b>	<b>5,610,466</b>	<b>6,256,307</b>	<b>6,949,660</b>	<b>7,205,449</b>	<b>6,915,458</b>	<b>8,012,347</b>	<b>10,421,617</b>	<b>12,700,483</b>
	<b>Taxes less subsidies on products</b>	<b>404,271</b>	<b>579,552</b>	<b>644,847</b>	<b>653,408</b>	<b>601,454</b>	<b>399,894</b>	<b>485,736</b>	<b>537,411</b>	<b>721,147</b>
	(+) Taxes on products	425,574	586,969	657,424	663,941	623,292	416,358	493,751	557,119	752,856
	(-) Subsidies on products	21,303	7,416	12,578	10,533	21,838	16,464	8,015	19,708	31,709
	<b>Equals Gross Domestic Product (GDP), at mp</b>	<b>5,552,606</b>	<b>6,190,018</b>	<b>6,901,153</b>	<b>7,603,068</b>	<b>7,806,903</b>	<b>7,315,352</b>	<b>8,498,083</b>	<b>10,959,028</b>	<b>13,421,630</b>

Source: Department of Census and Statistics

**Table 13: Time series of contribution to GDP at current prices, first half 2015 - 2023**

#	Gross Value Added (GVA) by economic activity (SLSIC)									
		2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Agriculture, Forestry and Fishing</b>		<b>8.3</b>	<b>7.6</b>	<b>7.3</b>	<b>7.5</b>	<b>7.0</b>	<b>8.2</b>	<b>9.0</b>	<b>8.6</b>	<b>8.4</b>
1	Growing of Cereals (except rice)	0.2	0.2	0.1	0.1	0.1	0.2	0.3	0.2	0.3
2	Growing of Rice	0.7	0.5	0.3	0.6	0.6	1.0	1.3	0.7	0.5
3	Growing of Vegetables	1.0	0.9	0.7	0.8	0.7	1.0	0.9	1.0	1.0
4	Growing of Sugar cane, tobacco and other non-perenni	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5	Growing of fruits	0.6	0.6	0.6	0.7	0.7	0.8	0.7	0.7	0.7
6	Growing of Oleaginous Fruits (Coconut, king coconut, C	1.0	0.7	0.8	0.9	0.6	0.7	1.0	0.9	0.7
7	Growing of Tea (Green leaves)	0.8	0.7	0.9	0.8	0.7	0.7	0.8	0.8	0.7
8	Growing of Coffee, Cocoa & other beverage crops	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9	Growing of spices, aromatic, drug and pharmaceutical c	0.7	0.7	0.7	0.6	0.6	0.7	1.1	1.0	0.7
10	Growing of rubber	0.3	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.2
11	Growing of other perennial crops	0.2	0.2	0.2	0.2	0.2	0.3	0.2	0.3	0.3
12	Animal Production	0.7	0.8	0.8	0.8	0.8	0.8	0.9	0.9	1.4
13	Plant propagation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
14	Agricultural supporting activities	0.3	0.2	0.2	0.1	0.2	0.2	0.2	0.2	0.3
15	Forestry and Logging	0.4	0.4	0.4	0.4	0.3	0.3	0.3	0.3	0.4
16	Marine fishing and Marine Aquaculture	1.4	1.3	1.3	1.1	1.1	1.0	0.8	1.0	1.0
17	Fresh water fishing and Fresh water Aquaculture	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.1
<b>Industries</b>		<b>30.0</b>	<b>30.2</b>	<b>31.3</b>	<b>31.3</b>	<b>29.9</b>	<b>27.9</b>	<b>29.8</b>	<b>31.4</b>	<b>27.2</b>
18	Mining and quarrying	2.3	2.3	2.4	2.5	2.4	2.0	2.0	2.1	1.6
19	Manufacture of food, beverages & Tobacco products	7.0	7.0	6.0	6.0	5.7	6.2	6.2	6.8	7.2
20	Manufacture of textiles, wearing apparel and leather re	3.8	5.2	4.9	4.7	5.1	4.3	5.6	6.1	5.6
21	Manufacture of wood and of products of wood and cor	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.1
22	Manufacture of paper products, printing and reproduc	0.4	0.5	0.5	0.4	0.6	0.5	0.5	0.5	0.6
23	Manufacture of coke and refined petroleum products	0.2	0.0	0.2	0.2	0.6	0.5	0.4	0.1	0.6
24	Manufacture of chemical products and basic pharmace	0.7	0.7	0.6	0.5	0.7	0.7	0.8	1.1	1.0
25	Manufacture of rubber and plastic products	0.7	0.6	0.6	0.5	0.6	0.5	0.7	0.8	0.6
26	Manufacture of other non-metallic mineral products	0.8	0.8	0.9	0.9	1.1	1.0	1.1	1.3	1.1
27	Manufacture of basic metals and fabricated metal prod	0.3	0.3	0.4	0.4	0.5	0.5	0.6	0.6	0.5
28	Manufacture of machinery and equipment i.e..	0.3	0.4	0.4	0.4	0.4	0.4	0.5	0.5	0.4
29	Manufacture of furniture	0.8	0.4	0.5	0.4	0.5	0.5	0.5	0.6	0.5
30	Other manufacturing, and Repair and installation of ma	0.7	0.5	0.6	0.5	0.6	0.7	0.8	0.9	0.9
31	Electricity, gas, steam and air conditioning supply	1.3	1.0	0.7	0.8	0.6	0.9	0.8	0.0	0.7
32	Water collection, treatment and supply	0.1	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1
33	Sewerage, Waste, treatment and disposal activities	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.2
34	Construction	10.1	9.8	12.3	12.5	10.1	8.7	8.7	9.6	5.6
<b>Services</b>		<b>54.4</b>	<b>52.9</b>	<b>52.1</b>	<b>52.6</b>	<b>55.4</b>	<b>58.4</b>	<b>55.5</b>	<b>55.1</b>	<b>59.1</b>
35	Wholesale and retail trade	12.7	12.0	11.9	11.8	12.2	14.0	12.9	13.1	14.4
36	Transportation of goods and passengers including Ware	11.0	10.4	9.8	9.6	10.4	9.7	9.6	10.3	13.0
37	Postal and courier activities	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
38	Accommodation, Food and beverage service activities	1.6	1.5	1.5	1.5	1.4	1.1	0.9	1.3	1.8
39	Programming and broadcasting activities and audio vid	0.4	0.4	0.3	0.3	0.3	0.3	0.3	0.2	0.2
40	Telecommunication	0.6	0.6	0.6	0.7	0.7	0.8	0.8	0.5	0.5
41	IT programming consultancy and related activities	1.0	1.1	1.1	1.1	1.4	1.6	1.8	1.8	1.5
42	Financial Service activities and auxiliary financial servic	3.0	2.9	3.6	3.5	3.6	4.4	4.7	6.6	6.3
43	Insurance, reinsurance and pension funding	0.6	0.7	0.7	1.0	1.0	1.0	1.3	0.8	0.8
44	Real estate activities, Including Ownership of dwelling	4.2	4.2	4.3	4.3	4.7	4.8	4.5	4.3	4.2
45	Professional services	2.0	1.9	1.8	1.8	2.0	2.0	1.9	1.6	1.8
46	Public administration and defense; compulsory social s	5.1	5.0	4.9	5.7	5.4	5.9	5.5	4.6	3.9
47	Education	2.1	2.1	2.0	1.9	2.2	2.4	2.3	2.0	1.7
48	Human health activities, Residential care and social wo	1.8	1.8	1.8	1.9	2.2	2.7	2.5	2.3	2.1
49	Other personal service activities	8.1	8.1	7.7	7.5	7.9	7.5	6.5	5.6	6.8
<b>Equals Gross Value Added (GVA), at bp</b>		<b>92.7</b>	<b>90.6</b>	<b>90.7</b>	<b>91.4</b>	<b>92.3</b>	<b>94.5</b>	<b>94.3</b>	<b>95.1</b>	<b>94.6</b>
<b>Taxes less subsidies on products</b>		<b>7.3</b>	<b>9.4</b>	<b>9.3</b>	<b>8.6</b>	<b>7.7</b>	<b>5.5</b>	<b>5.7</b>	<b>4.9</b>	<b>5.4</b>
<b>(+) Taxes on products</b>		<b>7.7</b>	<b>9.5</b>	<b>9.5</b>	<b>8.7</b>	<b>8.0</b>	<b>5.7</b>	<b>5.8</b>	<b>5.1</b>	<b>5.6</b>
<b>(-) Subsidies on products</b>		<b>0.4</b>	<b>0.1</b>	<b>0.2</b>	<b>0.1</b>	<b>0.3</b>	<b>0.2</b>	<b>0.1</b>	<b>0.2</b>	<b>0.2</b>
<b>Equals Gross Domestic Product (GDP), at mp</b>		<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Source: Department of Census and Statistics



Table 14: Time series of percentage change of GDP at current prices, first half 2016 - 2023

#	Gross Value Added (GVA) by economic activity (SLSIC)								
		2016/15	2017/16	2018/17	2019/18	2020/19	2021/20	2022/21	2023/22
	<b>Agriculture, Forestry and Fishing</b>	<b>1.8</b>	<b>7.0</b>	<b>13.7</b>	<b>(3.7)</b>	<b>9.2</b>	<b>27.8</b>	<b>23.1</b>	<b>18.8</b>
1	Growing of Cereals (except rice)	15.4	(27.7)	32.7	(10.4)	53.8	97.1	(9.6)	50.5
2	Growing of Rice	(19.4)	(35.0)	116.5	(6.6)	62.2	53.4	(28.9)	(10.5)
3	Growing of Vegetables	(0.1)	(5.8)	16.9	(10.2)	42.0	2.9	46.2	17.2
4	Growing of Sugar cane, tobacco and other non-perennial crop	15.2	2.9	(9.7)	1.9	42.7	(9.9)	95.3	39.9
5	Growing of fruits	13.7	26.1	16.5	8.3	6.1	(3.6)	27.7	25.9
6	Growing of Oleaginous Fruits (Coconut, king coconut, Oil palm)	(16.2)	15.3	33.1	(29.8)	4.1	65.9	11.9	3.0
7	Growing of Tea (Green leaves)	(5.3)	49.6	(0.8)	(7.8)	(6.3)	28.0	35.7	7.9
8	Growing of Coffee, Cocoa & other beverage crops	33.9	15.9	53.7	(35.7)	69.3	21.9	(2.2)	(19.0)
9	Growing of spices, aromatic, drug and pharmaceutical crops	15.6	6.1	(0.3)	(2.4)	12.0	74.9	23.7	(14.5)
10	Growing of rubber	(3.3)	3.8	6.3	(18.9)	5.8	95.8	30.4	(30.4)
11	Growing of other perennial crops	10.3	(1.2)	(3.5)	35.8	8.9	(0.4)	58.5	12.5
12	Animal Production	27.0	11.4	11.5	9.9	(6.2)	23.5	31.6	94.5
13	Plant propagation	(49.7)	49.3	(41.9)	64.6	(27.4)	3.0	52.0	24.5
14	Agricultural supporting activities	(4.1)	(21.7)	(2.1)	20.9	4.3	23.2	42.8	38.3
15	Forestry and Logging	10.7	13.0	(1.1)	(8.7)	1.5	12.2	31.2	27.5
16	Marine fishing and Marine Aquaculture	6.0	5.4	(3.7)	2.1	(14.8)	(8.2)	57.8	30.4
17	Fresh water fishing and Fresh water Aquaculture	(27.0)	12.9	93.0	24.5	6.9	5.6	25.8	(2.6)
	<b>Industries</b>	<b>12.3</b>	<b>15.7</b>	<b>10.0</b>	<b>(1.9)</b>	<b>(12.4)</b>	<b>23.9</b>	<b>35.9</b>	<b>6.1</b>
18	Mining and quarrying	13.7	15.7	13.7	(2.6)	(20.5)	14.9	33.7	(6.2)
19	Manufacture of food, beverages & Tobacco products	11.4	(4.2)	9.7	(2.6)	1.8	16.0	41.3	31.0
20	Manufacture of textiles, wearing apparel and leather related	52.9	4.0	6.2	12.5	(20.9)	51.1	39.8	11.6
21	Manufacture of wood and of products of wood and cork, exce	1.7	(4.3)	27.7	(7.2)	(3.3)	5.8	10.9	19.8
22	Manufacture of paper products, printing and reproduction of	38.2	4.4	6.2	27.0	(10.0)	16.6	27.3	40.1
23	Manufacture of coke and refined petroleum products	(74.6)	449.1	14.5	152.4	(20.9)	2.9	(53.9)	375.2
24	Manufacture of chemical products and basic pharmaceutical	18.9	(6.3)	(7.3)	52.8	(7.2)	27.7	73.3	14.8
25	Manufacture of rubber and plastic products	(6.0)	4.9	5.3	20.8	(24.5)	63.0	37.6	(2.6)
26	Manufacture of other non- metallic mineral products	15.0	24.4	4.5	26.1	(14.0)	29.6	55.2	(3.6)
27	Manufacture of basic metals and fabricated metal products	9.7	17.3	30.1	14.6	(8.3)	48.2	31.0	(4.5)
28	Manufacture of machinery and equipment i.e..	24.0	20.0	2.8	19.2	1.7	35.8	28.8	(4.6)
29	Manufacture of furniture	(44.7)	33.0	(2.4)	30.2	(9.3)	22.6	33.6	8.6
30	Other manufacturing, and Repair and installation of machiner	(16.8)	14.1	6.7	17.1	1.5	43.8	38.4	22.7
31	Electricity, gas, steam and air conditioning supply	(13.8)	(27.8)	29.1	(24.7)	44.6	9.6	(92.9)	1,760.2
32	Water collection, treatment and supply	23.5	6.5	(16.4)	(6.8)	(4.3)	(11.0)	46.4	55.4
33	Sewerage, Waste, treatment and disposal activities	22.0	12.3	6.1	6.6	(3.9)	(5.0)	2.1	84.2
34	Construction	8.1	40.7	11.8	(17.4)	(18.7)	15.8	42.4	(29.3)
	<b>Services</b>	<b>8.3</b>	<b>9.8</b>	<b>11.4</b>	<b>8.0</b>	<b>(1.2)</b>	<b>10.4</b>	<b>28.1</b>	<b>31.3</b>
35	Wholesale and retail trade	5.2	10.9	9.0	6.1	7.5	7.1	31.1	35.2
36	Transportation of goods and passengers including Warehousir	4.7	5.6	7.8	10.7	(12.3)	14.5	39.1	54.7
37	Postal and courier activities	4.7	5.8	2.7	6.5	5.7	5.1	9.0	6.1
38	Accommodation, Food and beverage service activities	5.8	7.9	8.2	(0.0)	(25.6)	(3.4)	86.4	61.3
39	Programming and broadcasting activities and audio video pro	16.1	(17.6)	2.4	5.2	(3.3)	5.8	(5.5)	4.8
40	Telecommunication	20.1	6.0	23.5	8.4	10.9	16.7	(25.9)	15.0
41	IT programming consultancy and related activities	15.9	13.5	16.4	23.0	11.6	25.3	28.6	6.4
42	Financial Service activities and auxiliary financial services	8.2	34.6	7.4	6.1	14.5	25.6	78.9	18.0
43	Insurance, reinsurance and pension funding	19.2	16.1	50.8	2.0	(2.4)	48.7	(18.3)	17.8
44	Real estate activities, Including Ownership of dwelling	11.4	14.1	10.7	11.6	(4.0)	9.8	21.3	21.0
45	Professional services	6.3	5.8	10.0	13.5	(6.0)	8.7	9.6	36.0
46	Public administration and defense; compulsory social security	10.0	8.1	28.8	(3.0)	2.4	7.6	7.9	3.8
47	Education	9.9	6.6	8.6	15.5	4.4	7.3	15.0	5.0
48	Human health activities, Residential care and social work acti	16.0	8.3	16.0	19.3	15.0	7.5	22.5	10.7
49	Other personal service activities	11.0	6.4	6.7	9.0	(11.3)	0.3	12.2	47.3
	Equals Gross Value Added (GVA), at bp	<b>9.0</b>	<b>11.5</b>	<b>11.1</b>	<b>3.7</b>	<b>(4.0)</b>	<b>15.9</b>	<b>30.1</b>	<b>21.9</b>
	<b>Taxes less subsidies on products</b>	<b>43.4</b>	<b>11.3</b>	<b>1.3</b>	<b>(8.0)</b>	<b>(33.5)</b>	<b>21.5</b>	<b>10.6</b>	<b>34.2</b>
	(+) Taxes on products	37.9	12.0	1.0	(6.1)	(33.2)	18.6	12.8	35.1
	(-) Subsidies on products	(65.2)	69.6	(16.3)	107.3	(24.6)	(51.3)	145.9	60.9
	<b>Equals Gross Domestic Product (GDP), at mp</b>	<b>11.5</b>	<b>11.5</b>	<b>10.2</b>	<b>2.7</b>	<b>(6.3)</b>	<b>16.2</b>	<b>29.0</b>	<b>22.5</b>

Source: Department of Census and Statistics

Table 15: Time series of GDP at constant (2015) prices, first half 2015 - 2023

Rs. Million

#	Gross Value Added (GVA) by economic activity (SLSIC)									
		2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Agriculture, Forestry and Fishing</b>		<b>459,273</b>	<b>433,153</b>	<b>410,151</b>	<b>439,768</b>	<b>457,534</b>	<b>439,265</b>	<b>474,390</b>	<b>448,518</b>	<b>461,326</b>
1	Growing of Cereals (except rice)	9,028	9,580	6,555	8,318	7,106	9,196	12,183	8,307	8,003
2	Growing of Rice	41,479	38,197	22,244	38,943	45,777	54,935	58,578	40,664	54,446
3	Growing of Vegetables	53,203	45,778	43,133	46,085	50,178	55,749	54,822	49,411	52,725
4	Growing of Sugar cane, tobacco and other non-perenn	1,648	2,017	1,689	1,563	1,608	2,049	1,870	1,935	1,738
5	Growing of fruits	30,108	24,923	24,619	27,665	29,984	31,558	35,559	37,467	40,101
6	Growing of Oleaginous Fruits (Coconut, king coconut, C	50,989	51,932	44,831	42,074	52,617	44,689	49,050	55,618	52,987
7	Growing of Tea (Green leaves)	42,378	37,376	37,408	39,192	38,610	31,690	40,239	33,415	32,739
8	Growing of Coffee, Cocoa & other beverage crops	698	746	703	874	651	798	676	614	568
9	Growing of spices, aromatic, drug and pharmaceutical	39,038	40,036	39,842	44,326	43,797	43,475	45,209	47,250	48,629
10	Growing of rubber	15,606	14,644	13,625	12,606	13,185	11,443	14,478	12,121	12,337
11	Growing of other perennial crops	13,061	12,725	13,248	13,505	14,381	14,739	13,495	13,646	15,023
12	Animal Production	39,074	40,570	45,601	48,503	45,885	41,247	46,274	44,458	41,983
13	Plant propagation	627	356	522	293	391	317	287	362	430
14	Agricultural supporting activities	14,897	11,972	7,876	10,923	11,719	12,677	13,805	15,971	16,422
15	Forestry and Logging	22,190	22,775	25,684	21,691	19,230	19,188	20,701	24,130	22,568
16	Marine fishing and Marine Aquaculture	78,542	74,372	76,631	75,173	72,555	55,824	55,916	51,741	49,314
17	Fresh water fishing and Fresh water Aquaculture	6,708	5,154	5,940	8,035	9,858	9,690	11,246	11,407	11,313
<b>Industries</b>		<b>1,682,169</b>	<b>1,774,869</b>	<b>2,015,295</b>	<b>2,115,525</b>	<b>1,968,800</b>	<b>1,750,943</b>	<b>1,982,375</b>	<b>1,853,213</b>	<b>1,502,443</b>
18	Mining and quarrying	127,941	140,983	158,327	165,014	161,871	132,089	143,689	124,376	77,894
19	Manufacture of food, beverages & Tobacco products	389,936	435,247	425,355	446,397	457,850	472,592	504,550	454,864	433,430
20	Manufacture of textiles, wearing apparel and leather r	219,980	233,213	241,850	249,491	253,547	197,220	244,425	269,175	234,205
21	Manufacture of wood and of products of wood and co	11,710	16,163	15,937	18,793	15,507	14,243	16,826	14,736	10,388
22	Manufacture of paper products, printing and reprodu	23,048	27,480	29,552	31,646	29,264	26,023	31,524	30,219	26,979
23	Manufacture of coke and refined petroleum products	9,066	11,158	9,854	8,128	11,860	9,511	7,939	3,470	10,725
24	Manufacture of chemical products and basic pharmac	36,203	40,240	41,321	44,468	45,793	41,822	48,926	44,523	41,358
25	Manufacture of rubber and plastic products	39,544	38,654	42,712	43,330	44,594	29,997	43,395	37,551	28,732
26	Manufacture of other non- metallic mineral products	45,054	42,971	51,093	53,553	54,975	47,290	60,248	50,797	43,684
27	Manufacture of basic metals and fabricated metal pro	18,741	26,002	31,268	35,187	33,262	31,994	39,594	32,261	22,329
28	Manufacture of machinery and equipment i.e..	18,051	22,643	27,507	27,609	27,645	23,894	28,700	27,816	21,384
29	Manufacture of furniture	44,103	45,962	48,266	47,387	53,206	40,284	48,510	44,480	34,384
30	Other manufacturing, and Repair and installation of m	40,491	44,563	47,898	46,029	46,203	40,240	52,015	47,051	38,618
31	Electricity, gas, steam and air conditioning supply	72,320	75,630	76,292	83,456	84,625	90,499	93,474	95,404	90,242
32	Water collection, treatment and supply	7,752	8,537	9,679	8,292	7,593	6,608	6,028	7,378	6,185
33	Sewerage, Waste, treatment and disposal activities	9,267	11,225	12,428	13,231	14,488	13,930	12,955	12,996	12,649
34	Construction	568,961	554,198	745,957	793,514	626,518	532,706	599,577	556,114	369,258
<b>Services</b>		<b>3,057,054</b>	<b>3,188,465</b>	<b>3,300,441</b>	<b>3,453,756</b>	<b>3,560,665</b>	<b>3,390,391</b>	<b>3,582,094</b>	<b>3,579,000</b>	<b>3,478,232</b>
35	Wholesale and retail trade	705,222	717,800	743,666	781,883	810,391	815,549	833,584	845,106	843,853
36	Transportation of goods and passengers including War	629,951	645,500	672,150	689,511	703,510	608,285	657,729	662,894	689,792
37	Postal and courier activities	6,974	7,380	7,731	7,868	8,084	8,244	8,972	9,646	9,825
38	Accommodation, Food and beverage service activities	88,970	94,131	96,793	102,338	97,469	71,247	66,193	84,160	95,722
39	Programming and broadcasting activities and audio vid	22,061	24,848	24,791	23,243	23,572	23,591	23,830	21,190	18,632
40	Telecommunication	32,091	34,836	37,804	41,970	49,114	57,231	63,089	70,754	67,849
41	IT programming consultancy and related activities	57,528	64,068	68,752	77,552	89,280	98,104	120,348	125,146	95,185
42	Financial Service activities and auxiliary financial servic	179,933	196,049	213,839	248,338	252,089	271,724	297,167	301,909	234,855
43	Insurance, reinsurance and pension funding	38,296	43,512	45,252	51,496	56,018	51,941	74,295	44,513	45,969
44	Real estate activities, Including Ownership of dwelling	234,358	250,950	270,636	290,165	303,330	286,674	301,268	296,396	264,029
45	Professional services	114,550	118,481	113,861	118,999	128,184	118,703	127,550	117,379	112,945
46	Public administration and defense; compulsory social s	279,656	290,387	277,660	282,935	285,203	287,554	289,131	295,411	292,272
47	Education	116,533	122,787	131,291	132,131	136,612	140,301	149,425	153,782	157,751
48	Human health activities, Residential care and social wc	97,471	95,144	107,969	107,017	107,155	110,449	113,964	106,605	102,037
49	Other personal service activities	453,460	482,590	488,246	498,310	510,652	440,791	455,550	444,110	447,514
Equals Gross Value Added (GVA), at bp		<b>5,198,495</b>	<b>5,396,487</b>	<b>5,725,888</b>	<b>6,009,049</b>	<b>5,986,998</b>	<b>5,580,599</b>	<b>6,038,859</b>	<b>5,880,730</b>	<b>5,442,002</b>
<b>Taxes less subsidies on products</b>		<b>405,024</b>	<b>520,311</b>	<b>539,366</b>	<b>534,078</b>	<b>496,657</b>	<b>347,229</b>	<b>400,899</b>	<b>384,221</b>	<b>364,201</b>
(+ Taxes on products		426,326	539,179	552,269	551,513	515,039	367,696	422,830	406,213	387,652
(-) Subsidies on products		21,303	18,868	12,903	17,435	18,382	20,467	21,931	21,992	23,451
<b>Equals Gross Domestic Product (GDP), at mp</b>		<b>5,603,519</b>	<b>5,916,798</b>	<b>6,265,253</b>	<b>6,543,127</b>	<b>6,483,655</b>	<b>5,927,828</b>	<b>6,439,758</b>	<b>6,264,951</b>	<b>5,806,203</b>

Source: Department of Census and Statistics



**Table 16: Time series of contribution to GDP at constant (2015) prices, first half 2015 - 2023**

#	Gross Value Added (GVA) by economic activity (SLSIC)									
		2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Agriculture, Forestry and Fishing</b>		<b>8.2</b>	<b>7.3</b>	<b>6.5</b>	<b>6.7</b>	<b>7.1</b>	<b>7.4</b>	<b>7.4</b>	<b>7.2</b>	<b>7.9</b>
1	Growing of Cereals (except rice)	0.2	0.2	0.1	0.1	0.1	0.2	0.2	0.1	0.1
2	Growing of Rice	0.7	0.6	0.4	0.6	0.7	0.9	0.9	0.6	0.9
3	Growing of Vegetables	0.9	0.8	0.7	0.7	0.8	0.9	0.9	0.8	0.9
4	Growing of Sugar cane, tobacco and other non-perenni	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5	Growing of fruits	0.5	0.4	0.4	0.4	0.5	0.5	0.6	0.6	0.7
6	Growing of Oleaginous Fruits (Coconut, king coconut, O	0.9	0.9	0.7	0.6	0.8	0.8	0.8	0.9	0.9
7	Growing of Tea (Green leaves)	0.8	0.6	0.6	0.6	0.6	0.5	0.6	0.5	0.6
8	Growing of Coffee, Cocoa & other beverage crops	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9	Growing of spices, aromatic, drug and pharmaceutical c	0.7	0.7	0.6	0.7	0.7	0.7	0.7	0.8	0.8
10	Growing of rubber	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
11	Growing of other perennial crops	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3
12	Animal Production	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7
13	Plant propagation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
14	Agricultural supporting activities	0.3	0.2	0.1	0.2	0.2	0.2	0.2	0.3	0.3
15	Forestry and Logging	0.4	0.4	0.4	0.3	0.3	0.3	0.3	0.4	0.4
16	Marine fishing and Marine Aquaculture	1.4	1.3	1.2	1.1	1.1	0.9	0.9	0.8	0.8
17	Fresh water fishing and Fresh water Aquaculture	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2
<b>Industries</b>		<b>30.0</b>	<b>30.0</b>	<b>32.2</b>	<b>32.3</b>	<b>30.4</b>	<b>29.5</b>	<b>30.8</b>	<b>29.6</b>	<b>25.9</b>
18	Mining and quarrying	2.3	2.4	2.5	2.5	2.5	2.2	2.2	2.0	1.3
19	Manufacture of food, beverages & Tobacco products	7.0	7.4	6.8	6.8	7.1	8.0	7.8	7.3	7.5
20	Manufacture of textiles, wearing apparel and leather re	3.9	3.9	3.9	3.8	3.9	3.3	3.8	4.3	4.0
21	Manufacture of wood and of products of wood and cork	0.2	0.3	0.3	0.3	0.2	0.2	0.3	0.2	0.2
22	Manufacture of paper products, printing and reproduct	0.4	0.5	0.5	0.5	0.5	0.4	0.5	0.5	0.5
23	Manufacture of coke and refined petroleum products	0.2	0.2	0.2	0.1	0.2	0.2	0.1	0.1	0.2
24	Manufacture of chemical products and basic pharmace	0.6	0.7	0.7	0.7	0.7	0.7	0.8	0.7	0.7
25	Manufacture of rubber and plastic products	0.7	0.7	0.7	0.7	0.7	0.5	0.7	0.6	0.5
26	Manufacture of other non- metallic mineral products	0.8	0.7	0.8	0.8	0.8	0.8	0.9	0.8	0.8
27	Manufacture of basic metals and fabricated metal produ	0.3	0.4	0.5	0.5	0.5	0.5	0.6	0.5	0.4
28	Manufacture of machinery and equipment i.e..	0.3	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
29	Manufacture of furniture	0.8	0.8	0.8	0.7	0.8	0.7	0.8	0.7	0.6
30	Other manufacturing, and Repair and installation of ma	0.7	0.8	0.8	0.7	0.7	0.7	0.8	0.8	0.7
31	Electricity, gas, steam and air conditioning supply	1.3	1.3	1.2	1.3	1.3	1.5	1.5	1.5	1.6
32	Water collection, treatment and supply	0.1	0.1	0.2	0.1	0.1	0.1	0.1	0.1	0.1
33	Sewerage, Waste, treatment and disposal activities	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
34	Construction	10.2	9.4	11.9	12.1	9.7	9.0	9.3	8.9	6.4
<b>Services</b>		<b>54.6</b>	<b>53.9</b>	<b>52.7</b>	<b>52.8</b>	<b>54.9</b>	<b>57.2</b>	<b>55.6</b>	<b>57.1</b>	<b>59.9</b>
35	Wholesale and retail trade	12.6	12.1	11.9	11.9	12.5	13.8	12.9	13.5	14.5
36	Transportation of goods and passengers including Ware	11.2	10.9	10.7	10.5	10.9	10.3	10.2	10.6	11.9
37	Postal and courier activities	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2
38	Accommodation, Food and beverage service activities	1.6	1.6	1.5	1.6	1.5	1.2	1.0	1.3	1.6
39	Programming and broadcasting activities and audio vide	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.3	0.3
40	Telecommunication	0.6	0.6	0.6	0.6	0.8	1.0	1.0	1.1	1.2
41	IT programming consultancy and related activities	1.0	1.1	1.1	1.2	1.4	1.7	1.9	2.0	1.6
42	Financial Service activities and auxiliary financial service	3.2	3.3	3.4	3.8	3.9	4.6	4.6	4.8	4.0
43	Insurance, reinsurance and pension funding	0.7	0.7	0.7	0.8	0.9	0.9	1.2	0.7	0.8
44	Real estate activities, Including Ownership of dwelling	4.2	4.2	4.3	4.4	4.7	4.8	4.7	4.7	4.5
45	Professional services	2.0	2.0	1.8	1.8	2.0	2.0	2.0	1.9	1.9
46	Public administration and defense; compulsory social se	5.0	4.9	4.4	4.3	4.4	4.9	4.5	4.7	5.0
47	Education	2.1	2.1	2.1	2.0	2.1	2.4	2.3	2.5	2.7
48	Human health activities, Residential care and social wor	1.7	1.6	1.7	1.6	1.7	1.9	1.8	1.7	1.8
49	Other personal service activities	8.1	8.2	7.8	7.6	7.9	7.4	7.1	7.1	7.7
Equals Gross Value Added (GVA), at bp		<b>92.8</b>	<b>91.2</b>	<b>91.4</b>	<b>91.8</b>	<b>92.3</b>	<b>94.1</b>	<b>93.8</b>	<b>93.9</b>	<b>93.7</b>
<b>Taxes less subsidies on products</b>		<b>7.2</b>	<b>8.8</b>	<b>8.6</b>	<b>8.2</b>	<b>7.7</b>	<b>5.9</b>	<b>6.2</b>	<b>6.1</b>	<b>6.3</b>
(+ Taxes on products		7.6	9.1	8.8	8.4	7.9	6.2	6.6	6.5	6.7
(-) Subsidies on products		0.4	0.3	0.2	0.3	0.3	0.3	0.3	0.4	0.4
<b>Equals Gross Domestic Product (GDP), at mp</b>		<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Source: Department of Census and Statistics

**Table 17: Time series of percentage growth of GDP at constant (2015) prices, first half 2016 - 2023**

#	Gross Value Added (GVA) by economic activity (SLSIC)								
		2016/15	2017/16	2018/17	2019/18	2020/19	2021/20	2022/21	2023/22
<b>Agriculture, Forestry and Fishing</b>		<b>(5.7)</b>	<b>(5.3)</b>	<b>7.2</b>	<b>4.0</b>	<b>(4.0)</b>	<b>8.0</b>	<b>(5.5)</b>	<b>2.9</b>
1	Growing of Cereals (except rice)	6.1	(31.6)	26.9	(14.6)	29.4	32.5	(31.8)	(3.7)
2	Growing of Rice	(7.9)	(41.8)	75.1	17.5	20.0	6.6	(30.6)	33.9
3	Growing of Vegetables	(14.0)	(5.8)	6.8	8.9	11.1	(1.7)	(9.9)	6.7
4	Growing of Sugar cane, tobacco and other non-pe	22.4	(16.3)	(7.4)	2.9	27.4	(8.7)	3.5	(10.2)
5	Growing of fruits	(17.2)	(1.2)	12.4	8.4	5.3	12.7	5.4	7.0
6	Growing of Oleaginous Fruits (Coconut, king cocor	1.8	(13.7)	(6.1)	25.1	(15.1)	9.8	13.4	(4.7)
7	Growing of Tea (Green leaves)	(11.8)	0.1	4.8	(1.5)	(17.9)	27.0	(17.0)	(2.0)
8	Growing of Coffee, Cocoa & other beverage crops	6.9	(5.7)	24.2	(25.5)	22.6	(15.3)	(9.1)	(7.6)
9	Growing of spices, aromatic, drug and pharmaceur	2.6	(0.5)	11.3	(1.2)	(0.7)	4.0	4.5	2.9
10	Growing of rubber	(6.2)	(7.0)	(7.5)	4.6	(13.2)	26.5	(16.3)	1.8
11	Growing of other perennial crops	(2.6)	4.1	1.9	6.5	2.5	(8.4)	1.1	10.1
12	Animal Production	3.8	12.4	6.4	(5.4)	(10.1)	12.2	(3.9)	(5.6)
13	Plant propagation	(43.2)	46.6	(43.8)	33.2	(18.7)	(9.5)	25.9	19.0
14	Agricultural supporting activities	(19.6)	(34.2)	38.7	7.3	8.2	8.9	15.7	2.8
15	Forestry and Logging	2.6	12.8	(15.5)	(11.3)	(0.2)	7.9	16.6	(6.5)
16	Marine fishing and Marine Aquaculture	(5.3)	3.0	(1.9)	(3.5)	(23.1)	0.2	(7.5)	(4.7)
17	Fresh water fishing and Fresh water Aquaculture	(23.2)	15.3	35.3	22.7	(1.7)	16.1	1.4	(0.8)
<b>Industries</b>		<b>5.5</b>	<b>13.5</b>	<b>5.0</b>	<b>(6.9)</b>	<b>(11.1)</b>	<b>13.2</b>	<b>(6.5)</b>	<b>(18.9)</b>
18	Mining and quarrying	10.2	12.3	4.2	(1.9)	(18.4)	8.8	(13.4)	(37.4)
19	Manufacture of food, beverages & Tobacco produ	11.6	(2.3)	4.9	2.6	3.2	6.8	(9.8)	(4.7)
20	Manufacture of textiles, wearing apparel and leatl	6.0	3.7	3.2	1.6	(22.2)	23.9	10.1	(13.0)
21	Manufacture of wood and of products of wood an	38.0	(1.4)	17.9	(17.5)	(8.1)	18.1	(12.4)	(29.5)
22	Manufacture of paper products, printing and repr	19.2	7.5	7.1	(7.5)	(11.1)	21.1	(4.1)	(10.7)
23	Manufacture of coke and refined petroleum produ	23.1	(11.7)	(17.5)	45.9	(19.8)	(16.5)	(56.3)	209.1
24	Manufacture of chemical products and basic phar	11.1	2.7	7.6	3.0	(8.7)	17.0	(9.0)	(7.1)
25	Manufacture of rubber and plastic products	(2.3)	10.5	1.4	2.9	(32.7)	44.7	(13.5)	(23.5)
26	Manufacture of other non- metallic mineral produ	(4.6)	18.9	4.8	2.7	(14.0)	27.4	(15.7)	(14.0)
27	Manufacture of basic metals and fabricated metal	38.7	20.3	12.5	(5.5)	(3.8)	23.8	(18.5)	(30.8)
28	Manufacture of machinery and equipment i.e..	25.4	21.5	0.4	0.1	(13.6)	20.1	(3.1)	(23.1)
29	Manufacture of furniture	4.2	5.0	(1.8)	12.3	(24.3)	20.4	(8.3)	(22.7)
30	Other manufacturing, and Repair and installation	10.1	7.5	(3.9)	0.4	(12.9)	29.3	(9.5)	(17.9)
31	Electricity, gas, steam and air conditioning supply	4.6	0.9	9.4	1.4	6.9	3.3	2.1	(5.4)
32	Water collection, treatment and supply	10.1	13.4	(14.3)	(8.4)	(13.0)	(8.8)	22.4	(16.2)
33	Sewerage, Waste, treatment and disposal activitie	21.1	10.7	6.5	9.5	(3.9)	(7.0)	0.3	(2.7)
34	Construction	(2.6)	34.6	6.4	(21.0)	(15.0)	12.6	(7.2)	(33.6)
<b>Services</b>		<b>4.3</b>	<b>3.5</b>	<b>4.6</b>	<b>3.1</b>	<b>(4.8)</b>	<b>5.7</b>	<b>(0.1)</b>	<b>(2.8)</b>
35	Wholesale and retail trade	1.8	3.6	5.1	3.6	0.6	2.2	1.4	(0.1)
36	Transportation of goods and passengers including	2.5	4.1	2.6	2.0	(13.5)	8.1	0.8	4.1
37	Postal and courier activities	5.8	4.8	1.8	2.7	2.0	8.8	7.5	1.9
38	Accommodation, Food and beverage service activi	5.8	2.8	5.7	(4.8)	(26.9)	(7.1)	27.1	13.7
39	Programming and broadcasting activities and audi	12.6	(0.2)	(6.2)	1.4	0.1	1.0	(11.1)	(12.1)
40	Telecommunication	8.6	8.5	11.0	17.0	16.5	10.2	12.1	(4.1)
41	IT programming consultancy and related activities	11.4	7.3	12.8	15.1	9.9	22.7	4.0	(23.9)
42	Financial Service activities and auxiliary financial s	9.0	9.1	16.1	1.5	7.8	9.4	1.6	(22.2)
43	Insurance, reinsurance and pension funding	13.6	4.0	13.8	8.8	(7.3)	43.0	(40.1)	3.3
44	Real estate activities, Including Ownership of dwell	7.1	7.8	7.2	4.5	(5.5)	5.1	(1.6)	(10.9)
45	Professional services	3.4	(3.9)	4.5	7.7	(7.4)	7.5	(8.0)	(3.8)
46	Public administration and defense; compulsory so	3.8	(4.4)	1.9	0.8	0.8	0.5	2.2	(1.1)
47	Education	5.4	6.9	0.6	3.4	2.7	6.5	2.9	2.6
48	Human health activities, Residential care and socia	(2.4)	13.5	(0.9)	0.1	3.1	3.2	(6.5)	(4.3)
49	Other personal service activities	6.4	1.2	2.1	2.5	(13.7)	3.3	(2.5)	0.8
Equals Gross Value Added (GVA), at bp		<b>3.8</b>	<b>6.1</b>	<b>4.9</b>	<b>(0.4)</b>	<b>(6.8)</b>	<b>8.2</b>	<b>(2.6)</b>	<b>(7.5)</b>
<b>Taxes less subsidies on products</b>		<b>28.5</b>	<b>3.7</b>	<b>(1.0)</b>	<b>(7.0)</b>	<b>(30.1)</b>	<b>15.5</b>	<b>(4.2)</b>	<b>(5.2)</b>
(+ ) Taxes on products		26.5	2.4	(0.1)	(6.6)	(28.6)	15.0	(3.9)	(4.6)
(-) Subsidies on products		(11.4)	(31.6)	35.1	5.4	11.3	7.2	0.3	6.6
<b>Equals Gross Domestic Product (GDP), at mp</b>		<b>5.6</b>	<b>5.9</b>	<b>4.4</b>	<b>(0.9)</b>	<b>(8.6)</b>	<b>8.6</b>	<b>(2.7)</b>	<b>(7.3)</b>

Source: Department of Census and Statistics

**Table 18: Time series of GDP implicit price deflator, first half 2015 - 2023**

#	Gross Value Added (GVA) by economic activity (SLSIC)									
		2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Agriculture, Forestry and Fishing</b>		<b>100.3</b>	<b>108.2</b>	<b>122.3</b>	<b>129.7</b>	<b>120.0</b>	<b>136.5</b>	<b>161.6</b>	<b>210.4</b>	<b>243.0</b>
1	Growing of Cereals (except rice)	99.1	107.7	113.9	119.1	125.0	148.5	220.9	293.0	457.6
2	Growing of Rice	100.1	87.7	97.9	121.1	96.2	130.0	187.1	191.7	128.2
3	Growing of Vegetables	100.9	117.1	117.0	128.1	105.7	135.0	141.3	229.2	251.8
4	Growing of Sugar cane, tobacco and other non-pe	101.7	95.7	117.6	114.7	113.6	127.3	125.7	237.2	369.4
5	Growing of fruits	102.4	140.7	179.5	186.1	185.9	187.4	160.4	194.4	228.7
6	Growing of Oleaginous Fruits (Coconut, king coco	107.7	88.6	118.4	167.9	94.3	115.5	174.6	172.4	186.4
7	Growing of Tea (Green leaves)	101.9	109.4	163.5	154.9	145.0	165.5	166.9	272.8	300.4
8	Growing of Coffee, Cocoa & other beverage crops	95.9	120.2	147.7	182.8	157.7	217.8	313.5	337.5	295.7
9	Growing of spices, aromatic, drug and pharmaceu	98.5	111.0	118.3	106.0	104.7	118.2	198.7	235.2	195.3
10	Growing of rubber	92.3	95.1	106.1	121.9	94.5	115.3	178.4	277.9	190.1
11	Growing of other perennial crops	93.5	105.8	100.5	95.1	121.3	129.0	140.3	220.0	224.9
12	Animal Production	96.6	118.2	117.2	122.9	142.8	149.1	164.1	224.8	463.1
13	Plant propagation	103.4	91.7	93.4	96.5	119.2	106.6	121.3	146.4	153.2
14	Agricultural supporting activities	100.0	119.3	141.9	100.2	113.0	109.0	123.3	152.2	204.7
15	Forestry and Logging	100.0	107.9	108.1	126.5	130.4	132.6	138.0	155.2	211.6
16	Marine fishing and Marine Aquaculture	99.5	111.4	113.9	111.8	118.2	130.9	119.9	204.6	279.8
17	Fresh water fishing and Fresh water Aquaculture	99.8	94.7	92.8	132.4	134.4	146.1	133.0	164.9	161.9
<b>Industries</b>		<b>99.0</b>	<b>105.3</b>	<b>107.3</b>	<b>112.4</b>	<b>118.5</b>	<b>116.7</b>	<b>127.7</b>	<b>185.5</b>	<b>242.7</b>
18	Mining and quarrying	99.5	102.7	105.8	115.5	114.6	111.7	118.0	182.3	273.0
19	Manufacture of food, beverages & Tobacco produ	100.1	99.8	97.9	102.3	97.1	95.8	104.0	163.1	224.3
20	Manufacture of textiles, wearing apparel and leat	95.7	138.1	138.4	142.4	157.7	160.5	195.7	248.5	318.7
21	Manufacture of wood and of products of wood an	95.7	70.5	68.4	74.1	83.3	87.8	78.6	99.4	168.9
22	Manufacture of paper products, printing and repi	96.5	111.8	108.5	107.7	147.9	149.7	144.0	191.2	300.1
23	Manufacture of coke and refined petroleum produ	118.0	24.4	151.7	210.5	364.3	359.3	442.9	467.4	718.5
24	Manufacture of chemical products and basic phai	100.2	107.2	97.8	84.3	125.0	127.0	138.6	263.9	326.2
25	Manufacture of rubber and plastic products	101.2	97.3	92.4	95.8	112.5	126.2	142.2	226.1	287.9
26	Manufacture of other non- metallic mineral produ	100.1	120.7	126.3	125.9	154.7	154.7	157.3	289.6	324.7
27	Manufacture of basic metals and fabricated metal	101.6	80.4	78.4	90.6	109.8	104.8	125.4	201.6	278.3
28	Manufacture of machinery and equipment i.e..	96.9	95.7	94.5	96.8	115.3	135.6	153.3	203.7	252.8
29	Manufacture of furniture	99.2	52.7	66.7	66.3	76.9	92.1	93.8	136.7	192.0
30	Other manufacturing, and Repair and installation	100.7	76.1	80.8	89.7	104.7	121.9	135.6	207.5	310.2
31	Electricity, gas, steam and air conditioning supply	101.3	83.5	59.7	70.5	52.3	70.8	75.1	5.2	102.4
32	Water collection, treatment and supply	101.0	113.3	106.4	103.9	105.7	116.2	113.4	135.6	251.4
33	Sewerage, Waste, treatment and disposal activitie	101.1	101.8	103.3	102.9	100.1	100.1	102.1	103.9	196.7
34	Construction	98.4	109.2	114.1	119.9	125.5	119.9	123.4	189.5	201.8
<b>Services</b>		<b>98.9</b>	<b>102.6</b>	<b>108.8</b>	<b>115.9</b>	<b>121.4</b>	<b>126.0</b>	<b>131.6</b>	<b>168.8</b>	<b>228.1</b>
35	Wholesale and retail trade	99.8	103.2	110.5	114.5	117.2	125.2	131.2	169.7	229.8
36	Transportation of goods and passengers including	97.4	99.5	100.9	106.0	115.0	116.6	123.5	170.5	253.5
37	Postal and courier activities	107.0	105.9	106.9	107.8	111.8	115.9	112.0	113.6	118.3
38	Accommodation, Food and beverage service activ	100.4	100.4	105.3	107.8	113.1	115.1	119.6	175.3	248.7
39	Programming and broadcasting activities and audi	99.1	102.1	84.3	92.0	95.5	92.2	96.6	102.6	122.4
40	Telecommunication	100.8	111.4	108.9	121.1	112.1	106.7	112.9	74.6	89.4
41	IT programming consultancy and related activities	99.1	103.2	109.1	112.6	120.3	122.2	124.7	154.3	215.8
42	Financial Service activities and auxiliary financial s	93.5	92.9	114.6	106.0	110.8	117.8	135.3	238.2	361.2
43	Insurance, reinsurance and pension funding	93.1	97.6	109.0	144.5	135.5	142.6	148.3	202.1	230.6
44	Real estate activities, Including Ownership of dwe	99.2	103.2	109.1	112.7	120.3	122.2	127.6	157.4	213.8
45	Professional services	99.0	101.7	112.0	117.9	124.2	126.1	127.5	151.8	214.6
46	Public administration and defense; compulsory so	101.2	107.2	121.3	153.2	147.5	149.8	160.3	169.3	177.7
47	Education	100.0	104.3	104.0	112.2	125.3	127.3	128.3	143.4	146.7
48	Human health activities, Residential care and soci	100.1	118.9	113.5	132.9	158.4	176.7	184.1	241.2	279.0
49	Other personal service activities	99.4	103.7	109.0	114.0	121.2	124.6	120.9	139.1	203.3
Equals Gross Value Added (GVA), at bp		<b>99.0</b>	<b>104.0</b>	<b>109.3</b>	<b>115.7</b>	<b>120.4</b>	<b>123.9</b>	<b>132.7</b>	<b>177.2</b>	<b>233.4</b>
<b>Taxes less subsidies on products</b>		<b>99.8</b>	<b>111.4</b>	<b>119.6</b>	<b>122.3</b>	<b>121.1</b>	<b>115.2</b>	<b>121.2</b>	<b>139.9</b>	<b>198.0</b>
(+ Taxes on products		99.8	108.9	119.0	120.4	121.0	113.2	116.8	137.1	194.2
(-) Subsidies on products		100.0	39.3	97.5	60.4	118.8	80.4	36.5	89.6	135.2
<b>Equals Gross Domestic Product (GDP), at mp</b>		<b>99.1</b>	<b>104.6</b>	<b>110.1</b>	<b>116.2</b>	<b>120.4</b>	<b>123.4</b>	<b>132.0</b>	<b>174.9</b>	<b>231.2</b>

Source: Department of Census and Statistics

Table 19: Time series of percentage change of GDP implicit price deflator (2015=100), first half 2016 - 2023

#	Gross Value Added (GVA) by economic activity (SLSIC)								
		2016/15	2017/16	2018/17	2019/18	2020/19	2021/20	2022/21	2023/22
<b>Agriculture, Forestry and Fishing</b>		<b>7.9</b>	<b>13.0</b>	<b>6.0</b>	<b>(7.5)</b>	<b>13.8</b>	<b>18.4</b>	<b>30.2</b>	<b>15.5</b>
1	Growing of Cereals (except rice)	8.7	5.7	4.6	4.9	18.8	48.8	32.6	56.2
2	Growing of Rice	(12.4)	11.7	23.6	(20.6)	35.2	43.9	2.4	(33.1)
3	Growing of Vegetables	16.1	(0.0)	9.4	(17.5)	27.8	4.6	62.2	9.8
4	Growing of Sugar cane, tobacco and other non-p	(5.9)	22.9	(2.5)	(0.9)	12.0	(1.3)	88.7	55.7
5	Growing of fruits	37.4	27.6	3.7	(0.1)	0.8	(14.4)	21.2	17.6
6	Growing of Oleaginous Fruits (Coconut, king coc	(17.7)	33.6	41.8	(43.9)	22.5	51.2	(1.3)	8.1
7	Growing of Tea (Green leaves)	7.4	49.4	(5.3)	(6.4)	14.1	0.8	63.5	10.1
8	Growing of Coffee, Cocoa & other beverage crop	25.3	22.9	23.8	(13.7)	38.1	43.9	7.6	(12.4)
9	Growing of spices, aromatic, drug and pharmace	12.7	6.6	(10.4)	(1.2)	12.8	68.2	18.4	(17.0)
10	Growing of rubber	3.1	11.5	14.9	(22.4)	21.9	54.8	55.7	(31.6)
11	Growing of other perennial crops	13.3	(5.1)	(5.3)	27.6	6.3	8.8	56.8	2.2
12	Animal Production	22.3	(0.9)	4.9	16.2	4.4	10.1	37.0	106.0
13	Plant propagation	(11.3)	1.9	3.3	23.6	(10.6)	13.8	20.7	4.6
14	Agricultural supporting activities	19.3	19.0	(29.4)	12.7	(3.5)	13.2	23.4	34.5
15	Forestry and Logging	7.9	0.2	17.1	3.0	1.7	4.0	12.5	36.3
16	Marine fishing and Marine Aquaculture	12.0	2.3	(1.9)	5.7	10.8	(8.4)	70.6	36.8
17	Fresh water fishing and Fresh water Aquaculture	(5.0)	(2.0)	42.7	1.5	8.8	(9.0)	24.0	(1.8)
<b>Industries</b>		<b>6.4</b>	<b>1.9</b>	<b>4.8</b>	<b>5.4</b>	<b>(1.5)</b>	<b>9.4</b>	<b>45.3</b>	<b>30.8</b>
18	Mining and quarrying	3.2	3.0	9.1	(0.7)	(2.5)	5.6	54.5	49.7
19	Manufacture of food, beverages & Tobacco proc	(0.2)	(2.0)	4.5	(5.0)	(1.4)	8.6	56.8	37.5
20	Manufacture of textiles, wearing apparel and lea	44.3	0.2	2.9	10.7	1.7	22.0	27.0	28.3
21	Manufacture of wood and of products of wood a	(26.3)	(3.0)	8.3	12.5	5.3	(10.5)	26.6	69.9
22	Manufacture of paper products, printing and re	15.9	(3.0)	(0.8)	37.3	1.2	(3.8)	32.8	56.9
23	Manufacture of coke and refined petroleum pro	(79.3)	521.8	38.8	73.0	(1.4)	23.2	5.5	53.7
24	Manufacture of chemical products and basic ph	7.0	(8.7)	(13.8)	48.4	1.6	9.1	90.4	23.6
25	Manufacture of rubber and plastic products	(3.9)	(5.0)	3.8	17.4	12.2	12.7	59.0	27.3
26	Manufacture of other non- metallic mineral pro	20.6	4.6	(0.3)	22.8	(0.0)	1.7	84.1	12.1
27	Manufacture of basic metals and fabricated met	(20.9)	(2.5)	15.6	21.2	(4.6)	19.7	60.7	38.0
28	Manufacture of machinery and equipment i.e..	(1.2)	(1.2)	2.4	19.1	17.6	13.0	32.9	24.1
29	Manufacture of furniture	(46.9)	26.6	(0.6)	15.9	19.8	1.8	45.7	40.5
30	Other manufacturing, and Repair and installati	(24.4)	6.2	11.1	16.7	16.5	11.2	53.0	49.5
31	Electricity, gas, steam and air conditioning suppl	(17.6)	(28.5)	18.1	(25.8)	35.2	6.1	(93.1)	1,866.6
32	Water collection, treatment and supply	12.2	(6.1)	(2.4)	1.7	10.0	(2.4)	19.6	85.4
33	Sewerage, Waste, treatment and disposal activi	0.7	1.5	(0.4)	(2.7)	(0.1)	2.1	1.7	89.3
34	Construction	11.0	4.5	5.1	4.7	(4.4)	2.9	53.6	6.5
<b>Services</b>		<b>3.8</b>	<b>6.0</b>	<b>6.4</b>	<b>4.8</b>	<b>3.8</b>	<b>4.4</b>	<b>28.2</b>	<b>35.2</b>
35	Wholesale and retail trade	3.4	7.1	3.7	2.4	6.8	4.8	29.3	35.4
36	Transportation of goods and passengers includin	2.2	1.4	5.0	8.5	1.4	5.9	38.0	48.7
37	Postal and courier activities	(1.1)	1.0	0.9	3.7	3.7	(3.4)	1.4	4.1
38	Accommodation, Food and beverage service act	0.0	4.9	2.3	5.0	1.7	4.0	46.6	41.8
39	Programming and broadcasting activities and au	3.1	(17.5)	9.2	3.7	(3.4)	4.7	6.2	19.2
40	Telecommunication	10.6	(2.3)	11.2	(7.4)	(4.9)	5.8	(34.0)	20.0
41	IT programming consultancy and related activiti	4.1	5.7	3.2	6.8	1.6	2.1	23.7	39.8
42	Financial Service activities and auxiliary financial	(0.7)	23.4	(7.5)	4.6	6.3	14.9	76.1	51.6
43	Insurance, reinsurance and pension funding	4.9	11.7	32.5	(6.2)	5.3	4.0	36.3	14.1
44	Real estate activities, Including Ownership of dw	4.0	5.8	3.3	6.8	1.6	4.5	23.3	35.8
45	Professional services	2.8	10.1	5.2	5.3	1.5	1.1	19.1	41.4
46	Public administration and defense; compulsory s	6.0	13.1	26.4	(3.8)	1.6	7.0	5.6	4.9
47	Education	4.3	(0.3)	7.9	11.7	1.6	0.8	11.8	2.3
48	Human health activities, Residential care and so	18.9	(4.6)	17.1	19.2	11.6	4.2	31.0	15.7
49	Other personal service activities	4.3	5.2	4.5	6.4	2.8	(2.9)	15.1	46.2
Equals Gross Value Added (GVA), at bp		<b>5.0</b>	<b>5.1</b>	<b>5.8</b>	<b>4.1</b>	<b>3.0</b>	<b>7.1</b>	<b>33.6</b>	<b>31.7</b>
<b>Taxes less subsidies on products</b>		<b>11.6</b>	<b>7.3</b>	<b>2.3</b>	<b>(1.0)</b>	<b>(4.9)</b>	<b>5.2</b>	<b>15.4</b>	<b>41.6</b>
(+ ) Taxes on products		9.1	9.3	1.1	0.5	(6.4)	3.1	17.4	41.6
(-) Subsidies on products		(60.7)	148.0	(38.0)	96.7	(32.3)	(54.6)	145.2	50.9
<b>Equals Gross Domestic Product (GDP), at mp</b>		<b>5.6</b>	<b>5.3</b>	<b>5.5</b>	<b>3.6</b>	<b>2.5</b>	<b>6.9</b>	<b>32.6</b>	<b>32.1</b>

Source: Department of Census and Statistics

Table 20: Summary of GDP growth - first half 2024

#	Gross Value Added (GVA) by economic activity (SLSIC)	First Half 2016 - 2023							Growth Trends of First Half			2024		
		Growth of GVA/GDP at Constant Prices							2016-2023			First Half@		
		2016/15	2017/16	2018/17	2019/18	2020/19	2021/20	2022/21	2023/22	Average	Maximum	Minimum	Share	Growth
	<b>Agriculture, Forestry and Fishing</b>	<b>(5.7)</b>	<b>(5.3)</b>	<b>7.2</b>	<b>4.0</b>	<b>(4.0)</b>	<b>8.0</b>	<b>(5.5)</b>	<b>2.9</b>	<b>0.2</b>	<b>8.0</b>	<b>(5.7)</b>	<b>8.7</b>	<b>1.4</b>
1	Growing of Cereals (except rice)	6.1	(31.6)	26.9	(14.6)	29.4	32.5	(31.8)	(3.7)	1.7	32.5	(31.8)	0.3	22.5
2	Growing of Rice	(7.9)	(41.8)	75.1	17.5	20.0	6.6	(30.6)	33.9	9.1	75.1	(41.8)	0.8	0.6
3	Growing of Vegetables	(14.0)	(5.8)	6.8	8.9	11.1	(1.7)	(9.9)	6.7	0.3	11.1	(14.0)	1.1	(0.3)
4	Growing of Sugar cane, tobacco and other	22.4	(16.3)	(7.4)	2.9	27.4	(8.7)	3.5	(10.2)	1.7	27.4	(16.3)	0.0	(1.1)
5	Growing of fruits	(17.2)	(1.2)	12.4	8.4	5.3	12.7	5.4	7.0	4.1	12.7	(17.2)	0.8	3.7
6	Growing of Oleaginous Fruits (Coconut, ki	1.8	(13.7)	(6.1)	25.1	(15.1)	9.8	13.4	(4.7)	1.3	25.1	(15.1)	0.7	0.5
7	Growing of Tea (Green leaves)	(11.8)	0.1	4.8	(1.5)	(17.9)	27.0	(17.0)	(2.0)	(2.3)	27.0	(17.9)	0.7	(6.7)
8	Growing of Coffee, Cocoa & other bevera	6.9	(5.7)	24.2	(25.5)	22.6	(15.3)	(9.1)	(7.6)	(1.2)	24.2	(25.5)	0.0	(1.5)
9	Growing of spices, aromatic, drug and phi	2.6	(0.5)	11.3	(1.2)	(0.7)	4.0	4.5	2.9	2.9	11.3	(1.2)	0.9	2.2
10	Growing of rubber	(6.2)	(7.0)	(7.5)	4.6	(13.2)	26.5	(16.3)	1.8	(2.1)	26.5	(16.3)	0.2	(13.1)
11	Growing of other perennial crops	(2.6)	4.1	1.9	6.5	2.5	(8.4)	1.1	10.1	1.9	10.1	(8.4)	0.2	(5.1)
12	Animal Production	3.8	12.4	6.4	(5.4)	(10.1)	12.2	(3.9)	(5.6)	1.2	12.4	(10.1)	1.4	7.4
13	Plant propagation	(43.2)	46.6	(43.8)	33.2	(18.7)	(9.5)	25.9	19.0	1.2	46.6	(43.8)	0.0	(24.7)
14	Agricultural supporting activities	(19.6)	(34.2)	38.7	7.3	8.2	8.9	15.7	2.8	3.5	38.7	(34.2)	0.2	1.3
15	Forestry and Logging	2.6	12.8	(15.5)	(11.3)	(0.2)	7.9	16.6	(6.5)	0.8	16.6	(15.5)	0.3	(1.2)
16	Marine fishing and Marine Aquaculture	(5.3)	3.0	(1.9)	(3.5)	(23.1)	0.2	(7.5)	(4.7)	(5.3)	3.0	(23.1)	0.9	4.1
17	Fresh water fishing and Fresh water Aqua	(23.2)	15.3	35.3	22.7	(1.7)	16.1	1.4	(0.8)	8.1	35.3	(23.2)	0.1	10.9
	<b>Industries</b>	<b>5.5</b>	<b>13.5</b>	<b>5.0</b>	<b>(6.9)</b>	<b>(11.1)</b>	<b>13.2</b>	<b>(6.5)</b>	<b>(18.9)</b>	<b>(0.8)</b>	<b>13.5</b>	<b>(18.9)</b>	<b>25.9</b>	<b>11.4</b>
18	Mining and quarrying	10.2	12.3	4.2	(1.9)	(18.4)	8.8	(13.4)	(37.4)	(4.5)	12.3	(37.4)	1.5	19.8
19	Manufacture of food, beverages & Tobac	11.6	(2.3)	4.9	2.6	3.2	6.8	(9.8)	(4.7)	1.5	11.6	(9.8)	6.8	8.9
20	Manufacture of textiles, wearing apparel	6.0	3.7	3.2	1.6	(22.2)	23.9	10.1	(13.0)	1.7	23.9	(22.2)	5.3	6.6
21	Manufacture of wood and of products of	38.0	(1.4)	17.9	(17.5)	(8.1)	18.1	(12.4)	(29.5)	0.6	38.0	(29.5)	0.1	11.9
22	Manufacture of paper products, printing	19.2	7.5	7.1	(7.5)	(11.1)	21.1	(4.1)	(10.7)	2.7	21.1	(11.1)	0.5	0.5
23	Manufacture of coke and refined petrole	23.1	(11.7)	(17.5)	45.9	(19.8)	(16.5)	(56.3)	209.1	19.5	209.1	(56.3)	0.5	6.1
24	Manufacture of chemical products and b	11.1	2.7	7.6	3.0	(8.7)	17.0	(9.0)	(7.1)	2.1	17.0	(9.0)	1.0	22.5
25	Manufacture of rubber and plastic produc	(2.3)	10.5	1.4	2.9	(32.7)	44.7	(13.5)	(23.5)	(1.6)	44.7	(32.7)	0.6	8.1
26	Manufacture of other non- metallic miner	(4.6)	18.9	4.8	2.7	(14.0)	27.4	(15.7)	(14.0)	0.7	27.4	(15.7)	1.0	5.4
27	Manufacture of basic metals and fabricat	38.7	20.3	12.5	(5.5)	(3.8)	23.8	(18.5)	(30.8)	4.6	38.7	(30.8)	0.4	38.2
28	Manufacture of machinery and equipmen	25.4	21.5	0.4	0.1	(13.6)	20.1	(3.1)	(23.1)	3.5	25.4	(23.1)	0.4	3.0
29	Manufacture of furniture	4.2	5.0	(1.8)	12.3	(24.3)	20.4	(8.3)	(22.7)	(1.9)	20.4	(24.3)	0.4	5.2
30	Other manufacturing, and Repair and inst	10.1	7.5	(3.9)	0.4	(12.9)	29.3	(9.5)	(17.9)	0.4	29.3	(17.9)	0.9	10.5
31	Electricity, gas, steam and air conditioning	4.6	0.9	9.4	1.4	6.9	3.3	2.1	(5.4)	2.9	9.4	(5.4)	0.7	17.1
32	Water collection, treatment and supply	10.1	13.4	(14.3)	(8.4)	(13.0)	(8.8)	22.4	(16.2)	(1.8)	22.4	(16.2)	0.2	5.2
33	Sewerage, Waste, treatment and disposal	21.1	10.7	6.5	9.5	(3.9)	(7.0)	0.3	(2.7)	4.3	21.1	(7.0)	0.2	2.5
34	Construction	(2.6)	34.6	6.4	(21.0)	(15.0)	12.6	(7.2)	(33.6)	(3.2)	34.6	(33.6)	5.5	14.8
	<b>Services</b>	<b>4.3</b>	<b>3.5</b>	<b>4.6</b>	<b>3.1</b>	<b>(4.8)</b>	<b>5.7</b>	<b>(0.1)</b>	<b>(2.8)</b>	<b>1.7</b>	<b>5.7</b>	<b>(4.8)</b>	<b>57.3</b>	<b>2.6</b>
35	Wholesale and retail trade	1.8	3.6	5.1	3.6	0.6	2.2	1.4	(0.1)	2.3	5.1	(0.1)	13.8	1.0
36	Transportation of goods and passengers i	2.5	4.1	2.6	2.0	(13.5)	8.1	0.8	4.1	1.3	8.1	(13.5)	12.3	2.8
37	Postal and courier activities	5.8	4.8	1.8	2.7	2.0	8.8	7.5	1.9	4.4	8.8	1.8	0.1	9.3
38	Accommodation, Food and beverage serv	5.8	2.8	5.7	(4.8)	(26.9)	(7.1)	27.1	13.7	2.1	27.1	(26.9)	2.2	33.0
39	Programming and broadcasting activities	12.6	(0.2)	(6.2)	1.4	0.1	1.0	(11.1)	(12.1)	(1.8)	12.6	(12.1)	0.2	4.2
40	Telecommunication	8.6	8.5	11.0	17.0	16.5	10.2	12.1	(4.1)	10.0	17.0	(4.1)	0.3	4.1
41	IT programming consultancy and related	11.4	7.3	12.8	15.1	9.9	22.7	4.0	(23.9)	7.4	22.7	(23.9)	1.5	3.7
42	Financial Service activities and auxiliary fir	9.0	9.1	16.1	1.5	7.8	9.4	1.6	(22.2)	4.0	16.1	(22.2)	6.2	3.3
43	Insurance, reinsurance and pension fundi	13.6	4.0	13.8	8.8	(7.3)	43.0	(40.1)	3.3	4.9	43.0	(40.1)	0.9	15.8
44	Real estate activities, Including Ownership	7.1	7.8	7.2	4.5	(5.5)	5.1	(1.6)	(10.9)	1.7	7.8	(10.9)	4.1	3.6
45	Professional services	3.4	(3.9)	4.5	7.7	(7.4)	7.5	(8.0)	(3.8)	0.0	7.7	(8.0)	1.7	2.3
46	Public administration and defense; comp	3.8	(4.4)	1.9	0.8	0.8	0.5	2.2	(1.1)	0.6	3.8	(4.4)	3.8	(3.6)
47	Education	5.4	6.9	0.6	3.4	2.7	6.5	2.9	2.6	3.9	6.9	0.6	1.8	2.3
48	Human health activities, Residential care	(2.4)	13.5	(0.9)	0.1	3.1	3.2	(6.5)	(4.3)	0.7	13.5	(6.5)	2.0	(1.6)
49	Other personal service activities	6.4	1.2	2.1	2.5	(13.7)	3.3	(2.5)	0.8	0.0	6.4	(13.7)	6.5	0.9
	<b>Equals Gross Value Added (GVA), at bp</b>	<b>3.8</b>	<b>6.1</b>	<b>4.9</b>	<b>(0.4)</b>	<b>(6.8)</b>	<b>8.2</b>	<b>(2.6)</b>	<b>(7.5)</b>	<b>0.7</b>	<b>8.2</b>	<b>(7.5)</b>	<b>91.9</b>	<b>4.9</b>
	<b>Taxes less subsidies on products</b>	<b>28.5</b>	<b>3.7</b>	<b>(1.0)</b>	<b>(7.0)</b>	<b>(30.1)</b>	<b>15.5</b>	<b>(4.2)</b>	<b>(5.2)</b>	<b>0.0</b>	<b>28.5</b>	<b>(30.1)</b>	<b>8.1</b>	<b>6.6</b>
	(+) Taxes on products	26.5	2.4	(0.1)	(6.6)	(28.6)	15.0	(3.9)	(4.6)	0.0	26.5	(28.6)	8.2	6.0
	(-) Subsidies on products	(11.4)	(31.6)	35.1	5.4	11.3	7.2	0.3	6.6	2.9	35.1	(31.6)	0.1	(4.2)
	<b>Equals Gross Domestic Product (GDP), at</b>	<b>5.6</b>	<b>5.9</b>	<b>4.4</b>	<b>(0.9)</b>	<b>(8.6)</b>	<b>8.6</b>	<b>(2.7)</b>	<b>(7.3)</b>	<b>0.6</b>	<b>8.6</b>	<b>(8.6)</b>	<b>100.0</b>	<b>5.0</b>

@: Provisional, R: Revised

Source: Department of Census and Statistics