



National Accounts Estimates of Sri Lanka

**Gross Domestic Product (GDP/GDE)
by Expenditure Approach
Base year: 2015**

**Provisional GDP Estimates for the
Third Quarter (Q3) of 2024
27th December 2024**

**Department of Census and Statistics
Ministry of Finance, Planning and Economic Development**

Sri Lanka

Table E1: Components of Gross Domestic Product (GDP/GDE) by Expenditure for the Third Quarter of 2024 at Current Prices

Component	Q3 2023	Q3 2024		
	Value (Rs. Mn.)	Value (Rs. Mn.)	% Share	% Change
Final consumption expenditure	5,644,469	6,001,133	80.3	6.3
Household final consumption expenditure ^a	5,168,426	5,482,691	73.3	6.1
Government final consumption expenditure	476,043	518,442	6.9	8.9
Individual consumption expenditure	263,337	289,840	3.9	10.1
Collective consumption expenditure	212,706	228,602	3.1	7.5
Gross capital formation	1,257,276	1,708,785	22.9	35.9
Gross fixed capital formation	1,226,758	1,476,740	19.8	20.4
Changes in inventories ^b	(8,241)	208,633	2.8	2,631.8
Acquisitions less disposals of valuables	38,758	23,412	0.3	(39.6)
External balance of goods and services	2,532	(235,197)	(3.1)	(9,387.4)
Exports of goods and services	1,486,709	1,557,943	20.8	4.8
Exports of goods	999,248	1,018,342	13.6	1.9
Exports of services	487,461	539,601	7.2	10.7
Imports of goods and services	1,484,176	1,793,140	24.0	20.8
Imports of goods	1,270,259	1,443,695	19.3	13.7
Imports of services	213,917	349,445	4.7	63.4
Gross Domestic Product (GDP/GDE) @ mp	6,904,277	7,474,721	100.0	8.3

a. Includes final consumption expenditure of NPISHs

Source: Department of Census and Statistics

b. Includes statistical discrepancy

Table E2: Components of Gross Domestic Product (GDP/GDE) by Expenditure for the Third Quarter of 2024 at Constant (2015) Prices

Component	Q3 2023	Q3 2024		
	Value (Rs. Mn.)	Value (Rs. Mn.)	% Share	% Growth
Final consumption expenditure	2,415,054	2,503,121	79.4	3.6
Household final consumption expenditure ^a	2,113,462	2,204,761	69.9	4.3
Government final consumption expenditure	301,592	298,360	9.5	(1.1)
Individual consumption expenditure	142,385	144,671	4.6	1.6
Collective consumption expenditure	159,207	153,689	4.9	(3.5)
Gross capital formation	465,899	669,067	21.2	43.6
Gross fixed capital formation	600,325	766,435	24.3	27.7
Changes in inventories ^b	(145,503)	(106,075)	(3.4)	27.1
Acquisitions less disposals of valuables	11,077	8,706	0.3	(21.4)
External balance of goods and services	106,590	(20,247)	(0.6)	(119.0)
Exports of goods and services	728,901	793,957	25.2	8.9
Exports of goods	494,366	553,566	17.6	12.0
Exports of services	234,536	240,391	7.6	2.5
Imports of goods and services	622,311	814,204	25.8	30.8
Imports of goods	531,001	666,675	21.2	25.6
Imports of services	91,310	147,529	4.7	61.6
Gross Domestic Product (GDP/GDE) @ mp	2,987,544	3,151,941	100.0	5.5

a. Includes final consumption expenditure of NPISHs

Source: Department of Census and Statistics

b. Includes statistical discrepancy

Table E3: Components of Gross Domestic Product (GDP/GDE) by Expenditure for the Third Quarter, 2015 to 2023 at Current Prices

Rs. Mn.

Component	2015	2016	2017	2018	2019	2020	2021	2022	2023
Final consumption expenditure	2,181,705	2,303,480	2,505,684	2,726,239	2,988,227	3,033,820	3,083,452	5,258,486	5,644,469
Household final consumption expenditure	1,924,405	2,032,286	2,221,694	2,410,335	2,640,325	2,627,536	2,680,744	4,836,692	5,168,426
Government final consumption expenditure	257,300	271,195	283,990	315,904	347,902	406,284	402,708	421,795	476,043
Individual consumption expenditure	129,992	135,703	140,107	148,195	192,591	211,230	216,670	231,913	263,337
Collective consumption expenditure	127,308	135,491	143,882	167,709	155,311	195,054	186,039	189,882	212,706
Gross capital formation	949,322	1,091,607	1,372,993	1,374,318	1,375,801	1,373,116	1,598,975	1,382,667	1,257,276
Gross fixed capital formation	776,175	960,209	1,094,600	1,196,566	1,195,134	1,058,556	1,166,671	1,422,193	1,226,758
Changes in inventories ^b	161,406	100,677	233,588	162,534	165,222	292,365	406,791	(47,536)	(8,241)
Acquisitions less disposals of valuables	11,741	30,722	44,805	15,218	15,444	22,195	25,514	8,010	38,758
External balance of goods and services	(188,174)	(166,151)	(185,019)	(208,675)	(252,370)	(187,869)	(271,032)	(58,084)	2,532
Exports of goods and services	572,973	651,005	765,200	849,245	838,918	652,880	760,403	1,485,093	1,486,709
Exports of goods	351,158	386,669	463,874	510,834	531,903	561,826	650,462	1,253,940	999,248
Exports of services	221,815	264,336	301,326	338,412	307,015	91,054	109,942	231,153	487,461
Imports of goods and services	761,147	817,156	950,219	1,057,920	1,091,288	840,749	1,031,435	1,543,177	1,484,176
Imports of goods	597,375	634,913	744,604	829,267	846,700	722,882	938,970	1,392,903	1,270,259
Imports of services	163,771	182,243	205,614	228,654	244,588	117,868	92,465	150,273	213,917
Gross Domestic Product (GDP/GDE) @ mp	2,942,854	3,228,936	3,693,658	3,891,882	4,111,658	4,219,067	4,411,395	6,583,070	6,904,277

a. Includes final consumption expenditure of NPISHs

Source: Department of Census and Statistics

b. Includes statistical discrepancy

2023 Q3 values have been changed inline with updated BOP values

Table E4: Components of Gross Domestic Product (GDP/GDE) by Expenditure for the Third Quarter, 2015 to 2023 at Constant (2015) Prices

Rs. Mn.

Component	2015	2016	2017	2018	2019	2020	2021	2022	2023
Final consumption expenditure	2,190,585	2,196,196	2,241,428	2,351,326	2,498,331	2,401,417	2,298,491	2,396,977	2,415,054
Household final consumption expenditure ^a	1,933,288	1,929,145	1,968,813	2,042,986	2,164,592	2,065,699	1,982,416	2,085,592	2,113,462
Government final consumption expenditure	257,297	267,051	272,615	308,340	333,739	335,718	316,075	311,385	301,592
Individual consumption expenditure	129,992	127,091	131,126	138,037	175,230	176,095	151,651	153,725	142,385
Collective consumption expenditure	127,305	139,960	141,489	170,304	158,509	159,623	164,424	157,660	159,207
Gross capital formation	972,919	1,034,293	1,212,934	1,224,512	1,158,803	1,178,753	1,137,432	479,408	465,899
Gross fixed capital formation	784,734	925,984	993,636	1,053,500	973,183	896,037	900,558	542,318	600,325
Changes in inventories ^b	176,478	79,186	176,235	157,191	172,533	265,074	220,012	(64,230)	(145,503)
Acquisitions less disposals of valuables	11,707	29,123	43,063	13,821	13,087	17,642	16,862	1,321	11,077
External balance of goods and services	(194,129)	(174,316)	(215,193)	(194,276)	(235,157)	(197,403)	(125,136)	64,474	106,590
Exports of goods and services	574,261	609,250	649,619	692,138	647,380	527,437	553,759	565,476	728,901
Exports of goods	349,964	358,793	384,821	392,623	386,111	448,948	458,435	443,838	494,366
Exports of services	224,297	250,457	264,799	299,515	261,269	78,489	95,323	121,638	234,536
Imports of goods and services	768,390	783,566	864,812	886,414	882,537	724,840	678,895	501,001	622,311
Imports of goods	603,225	608,618	681,390	686,903	676,556	631,409	609,844	435,475	531,001
Imports of services	165,165	174,948	183,422	199,511	205,982	93,431	69,050	65,526	91,310
Gross Domestic Product (GDP/GDE) @ mp	2,969,374	3,056,173	3,239,170	3,381,562	3,421,977	3,382,767	3,310,787	2,940,860	2,987,544

a. Includes final consumption expenditure of NPISHs

Source: Department of Census and Statistics

b. Includes statistical discrepancy

Table E5: Percentage Shares of Expenditure GDP for the Third Quarter, 2015 to 2023 at Current Prices

Component	2015	2016	2017	2018	2019	2020	2021	2022	2023
Final consumption expenditure	74.1	71.3	67.8	70.0	72.7	71.9	69.9	79.9	81.8
Household final consumption expenditure ^a	65.4	62.9	60.1	61.9	64.2	62.3	60.8	73.5	74.9
Government final consumption expenditure	8.7	8.4	7.7	8.1	8.5	9.6	9.1	6.4	6.9
Individual consumption expenditure	4.4	4.2	3.8	3.8	4.7	5.0	4.9	3.5	3.8
Collective consumption expenditure	4.3	4.2	3.9	4.3	3.8	4.6	4.2	2.9	3.1
Gross capital formation	32.3	33.8	37.2	35.3	33.5	32.5	36.2	21.0	18.2
Gross fixed capital formation	26.4	29.7	29.6	30.7	29.1	25.1	26.4	21.6	17.8
Changes in inventories ^b	5.5	3.1	6.3	4.2	4.0	6.9	9.2	(0.7)	(0.1)
Acquisitions less disposals of valuables	0.4	1.0	1.2	0.4	0.4	0.5	0.6	0.1	0.6
External balance of goods and services	(6.4)	(5.1)	(5.0)	(5.4)	(6.1)	(4.5)	(6.1)	(0.9)	0.0
Exports of goods and services	19.5	20.2	20.7	21.8	20.4	15.5	17.2	22.6	21.5
Exports of goods	11.9	12.0	12.6	13.1	12.9	13.3	14.7	19.0	14.5
Exports of services	7.5	8.2	8.2	8.7	7.5	2.2	2.5	3.5	7.1
Imports of goods and services	25.9	25.3	25.7	27.2	26.5	19.9	23.4	23.4	21.5
Imports of goods	20.3	19.7	20.2	21.3	20.6	17.1	21.3	21.2	18.4
Imports of services	5.6	5.6	5.6	5.9	5.9	2.8	2.1	2.3	3.1
Gross Domestic Product (GDP/GDE) @ mp	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

a. Includes final consumption expenditure of NPISHs

Source: Department of Census and Statistics

b. Includes statistical discrepancy

2023 Q3 values have been changed inline with updated BOP values

Table E6: Percentage Shares of Expenditure GDP for the Third Quarter, 2015 to 2023 at Constant (2015) Prices

Component	2015	2016	2017	2018	2019	2020	2021	2022	2023
Final consumption expenditure	73.8	71.9	69.2	69.5	73.0	71.0	69.4	81.5	80.8
Household final consumption expenditure ^a	65.1	63.1	60.8	60.4	63.3	61.1	59.9	70.9	70.7
Government final consumption expenditure	8.7	8.7	8.4	9.1	9.8	9.9	9.5	10.6	10.1
Individual consumption expenditure	4.4	4.2	4.0	4.1	5.1	5.2	4.6	5.2	4.8
Collective consumption expenditure	4.3	4.6	4.4	5.0	4.6	4.7	5.0	5.4	5.3
Gross capital formation	32.8	33.8	37.4	36.2	33.9	34.8	34.4	16.3	15.6
Gross fixed capital formation	26.4	30.3	30.7	31.2	28.4	26.5	27.2	18.4	20.1
Changes in inventories ^b	5.9	2.6	5.4	4.6	5.0	7.8	6.6	(2.2)	(4.9)
Acquisitions less disposals of valuables	0.4	1.0	1.3	0.4	0.4	0.5	0.5	0.0	0.4
External balance of goods and services	(6.5)	(5.7)	(6.6)	(5.7)	(6.9)	(5.8)	(3.8)	2.2	3.6
Exports of goods and services	19.3	19.9	20.1	20.5	18.9	15.6	16.7	19.2	24.4
Exports of goods	11.8	11.7	11.9	11.6	11.3	13.3	13.8	15.1	16.5
Exports of services	7.6	8.2	8.2	8.9	7.6	2.3	2.9	4.1	7.9
Imports of goods and services	25.9	25.6	26.7	26.2	25.8	21.4	20.5	17.0	20.8
Imports of goods	20.3	19.9	21.0	20.3	19.8	18.7	18.4	14.8	17.8
Imports of services	5.6	5.7	5.7	5.9	6.0	2.8	2.1	2.2	3.1
Gross Domestic Product (GDP/GDE) @ mp	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

a. Includes final consumption expenditure of NPISHs

Source: Department of Census and Statistics

b. Includes statistical discrepancy

Table E7: Percentage Change of Expenditure GDP for the Third Quarter, 2016 to 2023 at Current Prices

Component	2016/15	2017/16	2018/17	2019/18	2020/19	2021/20	2022/21	2023/22
Final consumption expenditure	5.6	8.8	8.8	9.6	1.5	1.6	70.5	7.3
Household final consumption expenditure ^a	5.6	9.3	8.5	9.5	(0.5)	2.0	80.4	6.9
Government final consumption expenditure	5.4	4.7	11.2	10.1	16.8	(0.9)	4.7	12.9
Individual consumption expenditure	4.4	3.2	5.8	30.0	9.7	2.6	7.0	13.6
Collective consumption expenditure	6.4	6.2	16.6	(7.4)	25.6	(4.6)	2.1	12.0
Gross capital formation	15.0	25.8	0.1	0.1	(0.2)	16.4	(13.5)	(9.1)
Gross fixed capital formation	23.7	14.0	9.3	(0.1)	(11.4)	10.2	21.9	(13.7)
Changes in inventories ^b	(37.6)	132.0	(30.4)	1.7	77.0	39.1	(111.7)	82.7
Acquisitions less disposals of valuables	161.7	45.8	(66.0)	1.5	43.7	15.0	(68.6)	383.9
External balance of goods and services	11.7	(11.4)	(12.8)	(20.9)	25.6	(44.3)	78.6	104.4
Exports of goods and services	13.6	17.5	11.0	(1.2)	(22.2)	16.5	95.3	0.1
Exports of goods	10.1	20.0	10.1	4.1	5.6	15.8	92.8	(20.3)
Exports of services	19.2	14.0	12.3	(9.3)	(70.3)	20.7	110.3	110.9
Imports of goods and services	7.4	16.3	11.3	3.2	(23.0)	22.7	49.6	(3.8)
Imports of goods	6.3	17.3	11.4	2.1	(14.6)	29.9	48.3	(8.8)
Imports of services	11.3	12.8	11.2	7.0	(51.8)	(21.6)	62.5	42.4
Gross Domestic Product (GDP/GDE) @ mp	9.7	14.4	5.4	5.6	2.6	4.6	49.2	4.9

a. Includes final consumption expenditure of NPISHs

Source: Department of Census and Statistics

b. Includes statistical discrepancy

Table E8: Percentage Growth of Expenditure GDP for the Third Quarter, 2016 to 2023 at Constant (2015) Prices

Component	2016/15	2017/16	2018/17	2019/18	2020/19	2021/20	2022/21	2023/22
Final consumption expenditure	0.3	2.1	4.9	6.3	(3.9)	(4.3)	4.3	0.8
Household final consumption expenditure ^a	(0.2)	2.1	3.8	6.0	(4.6)	(4.0)	5.2	1.3
Government final consumption expenditure	3.8	2.1	13.1	8.2	0.6	(5.9)	(1.5)	(3.1)
Individual consumption expenditure	(2.2)	3.2	5.3	26.9	0.5	(13.9)	1.4	(7.4)
Collective consumption expenditure	9.9	1.1	20.4	(6.9)	0.7	3.0	(4.1)	1.0
Gross capital formation	6.3	17.3	1.0	(5.4)	1.7	(3.5)	(57.9)	(2.8)
Gross fixed capital formation	18.0	7.3	6.0	(7.6)	(7.9)	0.5	(39.8)	10.7
Changes in inventories ^b	(55.1)	122.6	(10.8)	9.8	53.6	(17.0)	(129.2)	(126.5)
Acquisitions less disposals of valuables	148.8	47.9	(67.9)	(5.3)	34.8	(4.4)	(92.2)	738.7
External balance of goods and services	10.2	(23.4)	9.7	(21.0)	16.1	36.6	151.5	65.3
Exports of goods and services	6.1	6.6	6.5	(6.5)	(18.5)	5.0	2.1	28.9
Exports of goods	2.5	7.3	2.0	(1.7)	16.3	2.1	(3.2)	11.4
Exports of services	11.7	5.7	13.1	(12.8)	(70.0)	21.4	27.6	92.8
Imports of goods and services	2.0	10.4	2.5	(0.4)	(17.9)	(6.3)	(26.2)	24.2
Imports of goods	0.9	12.0	0.8	(1.5)	(6.7)	(3.4)	(28.6)	21.9
Imports of services	5.9	4.8	8.8	3.2	(54.6)	(26.1)	(5.1)	39.3
Gross Domestic Product (GDP/GDE) @ mp	2.9	6.0	4.4	1.2	(1.1)	(2.1)	(11.2)	1.6

a. Includes final consumption expenditure of NPISHs

Source: Department of Census and Statistics

b. Includes statistical discrepancy