



National Accounts Estimates of Sri Lanka

**Gross Domestic Product (GDP/GDE)
by Expenditure Approach
Base year: 2015**

**Provisional GDP Estimates for the
Second Quarter (Q2) of 2024
26th September 2024**

**Department of Census and Statistics
Ministry of Finance, Economic Development, Policy Formulation, Planning, and
Tourism
Sri Lanka**

Table E1: Components of Gross Domestic Product (GDP/GDE) by Expenditure for the Second Quarter of 2024 at Current Prices

Component	Q2 2023	Q2 2024		
	Value (Rs. Mn.)	Value (Rs. Mn.)	% Share	% Change
Final consumption expenditure	4,663,549	5,045,724	74.8	8.2
Household final consumption expenditure ^a	4,184,333	4,478,013	66.4	7.0
Government final consumption expenditure	479,216	567,711	8.4	18.5
Individual consumption expenditure	261,017	332,997	4.9	27.6
Collective consumption expenditure	218,199	234,714	3.5	7.6
Gross capital formation	1,639,430	1,868,695	27.7	14.0
Gross fixed capital formation	1,126,112	1,272,322	18.9	13.0
Changes in inventories ^b	484,176	553,843	8.2	14.4
Acquisitions less disposals of valuables	29,142	42,529	0.6	45.9
External balance of goods and services	(220,353)	(171,915)	(2.5)	22.0
Exports of goods and services	1,254,129	1,333,101	19.8	6.3
Exports of goods	891,844	893,046	13.2	0.1
Exports of services	362,285	440,055	6.5	21.5
Imports of goods and services	1,474,482	1,505,016	22.3	2.1
Imports of goods	1,260,894	1,225,684	18.2	(2.8)
Imports of services	213,588	279,332	4.1	30.8
Gross Domestic Product (GDP/GDE) @ mp	6,082,626	6,742,504	100.0	10.8

a. Includes final consumption expenditure of NPISHs

Source: Department of Census and Statistics

b. Includes statistical discrepancy

Table E2: Components of Gross Domestic Product (GDP/GDE) by Expenditure for the Second Quarter of 2024 at Constant (2015) Prices

Component	Q2 2023	Q2 2024		
	Value (Rs. Mn.)	Value (Rs. Mn.)	% Share	% Growth
Final consumption expenditure	2,063,903	2,126,133	76.8	3.0
Household final consumption expenditure ^a	1,725,672	1,798,655	65.0	4.2
Government final consumption expenditure	338,232	327,478	11.8	(3.2)
Individual consumption expenditure	155,237	156,945	5.7	1.1
Collective consumption expenditure	182,994	170,533	6.2	(6.8)
Gross capital formation	580,722	642,490	23.2	10.6
Gross fixed capital formation	575,597	683,581	24.7	18.8
Changes in inventories ^b	(3,873)	(56,952)	(2.1)	(1,370.4)
Acquisitions less disposals of valuables	8,998	15,861	0.6	76.3
External balance of goods and services	(385)	(330)	(0.0)	14.3
Exports of goods and services	611,508	675,094	24.4	10.4
Exports of goods	449,898	481,962	17.4	7.1
Exports of services	161,610	193,132	7.0	19.5
Imports of goods and services	611,893	675,424	24.4	10.4
Imports of goods	520,350	558,175	20.2	7.3
Imports of services	91,543	117,249	4.2	28.1
Gross Domestic Product (GDP/GDE) @ mp	2,644,240	2,768,293	100.0	4.7

a. Includes final consumption expenditure of NPISHs

Source: Department of Census and Statistics

b. Includes statistical discrepancy

Table E3: Components of Gross Domestic Product (GDP/GDE) by Expenditure for the Second Quarter, 2015 to 2023 at Current Prices

Rs. Mn.

Component	2015	2016	2017	2018	2019	2020	2021	2022	2023
Final consumption expenditure	2,081,921	2,246,873	2,316,228	2,558,750	2,787,792	2,440,992	2,855,281	3,901,897	4,663,549
Household final consumption expenditure	1,823,103	1,980,923	2,045,561	2,235,982	2,407,486	2,022,607	2,426,286	3,526,570	4,184,333
Government final consumption expenditure	258,818	265,949	270,667	322,768	380,306	418,384	428,994	375,327	479,216
Individual consumption expenditure	124,907	133,899	133,022	147,898	202,771	230,644	236,508	186,077	261,017
Collective consumption expenditure	133,911	132,050	137,645	174,870	177,534	187,741	192,486	189,250	218,199
Gross capital formation	870,226	1,023,231	1,265,813	1,377,875	1,225,445	972,923	1,431,579	1,722,308	1,639,430
Gross fixed capital formation	770,398	843,440	1,012,673	1,211,081	1,090,953	863,685	1,061,435	1,549,611	1,126,112
Changes in inventories ^b	87,571	153,867	222,631	136,799	126,401	95,530	355,090	142,490	484,176
Acquisitions less disposals of valuables	12,258	25,924	30,509	29,995	8,091	13,707	15,055	30,208	29,142
External balance of goods and services	(237,088)	(270,250)	(255,107)	(316,418)	(285,582)	(257,844)	(387,500)	(220,379)	(220,353)
Exports of goods and services	534,425	573,527	655,521	730,562	757,562	419,706	639,207	1,358,512	1,254,129
Exports of goods	340,178	346,688	399,638	432,944	500,491	330,996	540,717	1,136,284	891,844
Exports of services	194,247	226,840	255,882	297,618	257,071	88,709	98,491	222,228	362,285
Imports of goods and services	771,512	843,777	910,628	1,046,981	1,043,144	677,550	1,026,707	1,578,892	1,474,482
Imports of goods	602,782	650,986	704,562	819,554	798,787	569,743	939,883	1,430,256	1,260,894
Imports of services	168,731	192,791	206,066	227,427	244,357	107,807	86,824	148,635	213,588
Gross Domestic Product (GDP/GDE) @ mp	2,715,059	2,999,854	3,326,933	3,620,207	3,727,655	3,156,070	3,899,360	5,403,826	6,082,626

a. Includes final consumption expenditure of NPISHs

Source: Department of Census and Statistics

b. Includes statistical discrepancy

Table E4: Components of Gross Domestic Product (GDP/GDE) by Expenditure for the Second Quarter, 2015 to 2023 at Constant (2015) Prices

Rs. Mn.

Component	2015	2016	2017	2018	2019	2020	2021	2022	2023
Final consumption expenditure	2,107,115	2,158,051	2,086,207	2,246,120	2,365,581	1,971,678	2,170,190	2,137,970	2,063,903
Household final consumption expenditure ^a	1,847,353	1,895,198	1,825,259	1,929,882	1,998,588	1,613,199	1,826,984	1,783,457	1,725,672
Government final consumption expenditure	259,763	262,854	260,948	316,238	366,993	358,479	343,206	354,513	338,232
Individual consumption expenditure	124,907	125,401	124,494	137,760	184,492	166,280	162,073	165,711	155,237
Collective consumption expenditure	134,856	137,452	136,454	178,478	182,501	192,199	181,133	188,802	182,994
Gross capital formation	823,238	951,092	1,126,242	1,157,237	941,818	790,359	915,168	524,039	580,722
Gross fixed capital formation	759,108	793,104	916,213	1,064,947	891,144	702,791	856,217	692,307	575,597
Changes in inventories ^b	52,041	134,246	184,260	67,977	44,347	76,160	47,914	(176,003)	(3,873)
Acquisitions less disposals of valuables	12,090	23,742	25,768	24,313	6,326	11,408	11,037	7,735	8,998
External balance of goods and services	(206,639)	(266,481)	(246,276)	(281,865)	(240,585)	(220,816)	(208,224)	63,131	(385)
Exports of goods and services	542,255	549,341	581,023	610,202	600,503	338,072	505,304	619,602	611,508
Exports of goods	348,334	333,704	355,564	351,777	389,525	267,588	423,754	481,881	449,898
Exports of services	193,922	215,637	225,459	258,425	210,978	70,484	81,550	137,721	161,610
Imports of goods and services	748,894	815,822	827,298	892,067	841,089	558,888	713,527	556,471	611,893
Imports of goods	577,874	630,403	642,582	692,198	632,832	472,137	647,221	479,225	520,350
Imports of services	171,020	185,419	184,716	199,869	208,257	86,752	66,307	77,247	91,543
Gross Domestic Product (GDP/GDE) @ mp	2,723,715	2,842,663	2,966,174	3,121,491	3,066,814	2,541,221	2,877,135	2,725,140	2,644,240

a. Includes final consumption expenditure of NPISHs

Source: Department of Census and Statistics

b. Includes statistical discrepancy

Table E5: Percentage Shares of Expenditure GDP for the Second Quarter, 2015 to 2023 at Current Prices

Component	2015	2016	2017	2018	2019	2020	2021	2022	2023
Final consumption expenditure	76.7	74.9	69.6	70.7	74.8	77.3	73.2	72.2	76.7
Household final consumption expenditure ^a	67.1	66.0	61.5	61.8	64.6	64.1	62.2	65.3	68.8
Government final consumption expenditure	9.5	8.9	8.1	8.9	10.2	13.3	11.0	6.9	7.9
Individual consumption expenditure	4.6	4.5	4.0	4.1	5.4	7.3	6.1	3.4	4.3
Collective consumption expenditure	4.9	4.4	4.1	4.8	4.8	5.9	4.9	3.5	3.6
Gross capital formation	32.1	34.1	38.0	38.1	32.9	30.8	36.7	31.9	27.0
Gross fixed capital formation	28.4	28.1	30.4	33.5	29.3	27.4	27.2	28.7	18.5
Changes in inventories ^b	3.2	5.1	6.7	3.8	3.4	3.0	9.1	2.6	8.0
Acquisitions less disposals of valuables	0.5	0.9	0.9	0.8	0.2	0.4	0.4	0.6	0.5
External balance of goods and services	(8.7)	(9.0)	(7.7)	(8.7)	(7.7)	(8.2)	(9.9)	(4.1)	(3.6)
Exports of goods and services	19.7	19.1	19.7	20.2	20.3	13.3	16.4	25.1	20.6
Exports of goods	12.5	11.6	12.0	12.0	13.4	10.5	13.9	21.0	14.7
Exports of services	7.2	7.6	7.7	8.2	6.9	2.8	2.5	4.1	6.0
Imports of goods and services	28.4	28.1	27.4	28.9	28.0	21.5	26.3	29.2	24.2
Imports of goods	22.2	21.7	21.2	22.6	21.4	18.1	24.1	26.5	20.7
Imports of services	6.2	6.4	6.2	6.3	6.6	3.4	2.2	2.8	3.5
Gross Domestic Product (GDP/GDE) @ mp	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

a. Includes final consumption expenditure of NPISHs

Source: Department of Census and Statistics

b. Includes statistical discrepancy

2023 Q2 values have been changed inline with updated BOP values

Table E6: Percentage Shares of Expenditure GDP for the Second Quarter, 2015 to 2023 at Constant (2015) Prices

Component	2015	2016	2017	2018	2019	2020	2021	2022	2023
Final consumption expenditure	77.4	75.9	70.3	72.0	77.1	77.6	75.4	78.5	78.1
Household final consumption expenditure ^a	67.8	66.7	61.5	61.8	65.2	63.5	63.5	65.4	65.3
Government final consumption expenditure	9.5	9.2	8.8	10.1	12.0	14.1	11.9	13.0	12.8
Individual consumption expenditure	4.6	4.4	4.2	4.4	6.0	6.5	5.6	6.1	5.9
Collective consumption expenditure	5.0	4.8	4.6	5.7	6.0	7.6	6.3	6.9	6.9
Gross capital formation	30.2	33.5	38.0	37.1	30.7	31.1	31.8	19.2	22.0
Gross fixed capital formation	27.9	27.9	30.9	34.1	29.1	27.7	29.8	25.4	21.8
Changes in inventories ^b	1.9	4.7	6.2	2.2	1.4	3.0	1.7	(6.5)	(0.1)
Acquisitions less disposals of valuables	0.4	0.8	0.9	0.8	0.2	0.4	0.4	0.3	0.3
External balance of goods and services	(7.6)	(9.4)	(8.3)	(9.0)	(7.8)	(8.7)	(7.2)	2.3	(0.0)
Exports of goods and services	19.9	19.3	19.6	19.5	19.6	13.3	17.6	22.7	23.1
Exports of goods	12.8	11.7	12.0	11.3	12.7	10.5	14.7	17.7	17.0
Exports of services	7.1	7.6	7.6	8.3	6.9	2.8	2.8	5.1	6.1
Imports of goods and services	27.5	28.7	27.9	28.6	27.4	22.0	24.8	20.4	23.1
Imports of goods	21.2	22.2	21.7	22.2	20.6	18.6	22.5	17.6	19.7
Imports of services	6.3	6.5	6.2	6.4	6.8	3.4	2.3	2.8	3.5
Gross Domestic Product (GDP/GDE) @ mp	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

a. Includes final consumption expenditure of NPISHs

Source: Department of Census and Statistics

b. Includes statistical discrepancy

Table E7: Percentage Change of Expenditure GDP for the Second Quarter, 2015 to 2023 at Current Prices

Component	2016/15	2017/16	2018/17	2019/18	2020/19	2021/20	2022/21	2023/22
Final consumption expenditure	7.9	3.1	10.5	9.0	(12.4)	17.0	36.7	19.5
Household final consumption expenditure ^a	8.7	3.3	9.3	7.7	(16.0)	20.0	45.3	18.7
Government final consumption expenditure	2.8	1.8	19.2	17.8	10.0	2.5	(12.5)	27.7
Individual consumption expenditure	7.2	(0.7)	11.2	37.1	13.7	2.5	(21.3)	40.3
Collective consumption expenditure	(1.4)	4.2	27.0	1.5	5.7	2.5	(1.7)	15.3
Gross capital formation	17.6	23.7	8.9	(11.1)	(20.6)	47.1	20.3	(4.8)
Gross fixed capital formation	9.5	20.1	19.6	(9.9)	(20.8)	22.9	46.0	(27.3)
Changes in inventories ^b	75.7	44.7	(38.6)	(7.6)	(24.4)	271.7	(59.9)	239.8
Acquisitions less disposals of valuables	111.5	17.7	(1.7)	(73.0)	69.4	9.8	100.7	(3.5)
External balance of goods and services	(14.0)	5.6	(24.0)	9.7	9.7	(50.3)	43.1	0.0
Exports of goods and services	7.3	14.3	11.4	3.7	(44.6)	52.3	112.5	(7.7)
Exports of goods	1.9	15.3	8.3	15.6	(33.9)	63.4	110.1	(21.5)
Exports of services	16.8	12.8	16.3	(13.6)	(65.5)	11.0	125.6	63.0
Imports of goods and services	9.4	7.9	15.0	(0.4)	(35.0)	51.5	53.8	(6.6)
Imports of goods	8.0	8.2	16.3	(2.5)	(28.7)	65.0	52.2	(11.8)
Imports of services	14.3	6.9	10.4	7.4	(55.9)	(19.5)	71.2	43.7
Gross Domestic Product (GDP/GDE) @ mp	10.5	10.9	8.8	3.0	(15.3)	23.6	38.6	12.6

a. Includes final consumption expenditure of NPISHs

Source: Department of Census and Statistics

b. Includes statistical discrepancy

Table E8: Percentage Growth of Expenditure GDP for the Second Quarter, 2015 to 2023 at Constant (2015) Prices

Component	2016/15	2017/16	2018/17	2019/18	2020/19	2021/20	2022/21	2023/22
Final consumption expenditure	2.4	(3.3)	7.7	5.3	(16.7)	10.1	(1.5)	(3.5)
Household final consumption expenditure ^a	2.6	(3.7)	5.7	3.6	(19.3)	13.3	(2.4)	(3.2)
Government final consumption expenditure	1.2	(0.7)	21.2	16.0	(2.3)	(4.3)	3.3	(4.6)
Individual consumption expenditure	0.4	(0.7)	10.7	33.9	(9.9)	(2.5)	2.2	(6.3)
Collective consumption expenditure	1.9	(0.7)	30.8	2.3	5.3	(5.8)	4.2	(3.1)
Gross capital formation	15.5	18.4	2.8	(18.6)	(16.1)	15.8	(42.7)	10.8
Gross fixed capital formation	4.5	15.5	16.2	(16.3)	(21.1)	21.8	(19.1)	(16.9)
Changes in inventories ^b	158.0	37.3	(63.1)	(34.8)	71.7	(37.1)	(467.3)	97.8
Acquisitions less disposals of valuables	96.4	8.5	(5.6)	(74.0)	80.3	(3.3)	(29.9)	16.3
External balance of goods and services	(29.0)	7.6	(14.5)	14.6	8.2	5.7	130.3	(100.6)
Exports of goods and services	1.3	5.8	5.0	(1.6)	(43.7)	49.5	22.6	(1.3)
Exports of goods	(4.2)	6.6	(1.1)	10.7	(31.3)	58.4	13.7	(6.6)
Exports of services	11.2	4.6	14.6	(18.4)	(66.6)	15.7	68.9	17.3
Imports of goods and services	8.9	1.4	7.8	(5.7)	(33.6)	27.7	(22.0)	10.0
Imports of goods	9.1	1.9	7.7	(8.6)	(25.4)	37.1	(26.0)	8.6
Imports of services	8.4	(0.4)	8.2	4.2	(58.3)	(23.6)	16.5	18.5
Gross Domestic Product (GDP/GDE) @ mp	4.4	4.3	5.2	(1.8)	(17.1)	13.2	(5.3)	(3.0)

a. Includes final consumption expenditure of NPISHs

Source: Department of Census and Statistics

b. Includes statistical discrepancy