



National Accounts Estimates of Sri Lanka

**Gross Domestic Product (GDP/GDE)
by Expenditure Approach
Base year: 2015**

**Provisional GDP Estimates for the
Third Quarter (Q3) of 2023
28th December 2023**

**Department of Census and Statistics
Ministry of Finance, Economic Stabilization and National Policies**

Sri Lanka

Table E1: Components of Gross Domestic Product (GDP/GDE) by Expenditure for the Third Quarter of 2023 at Current Prices

Component	Q3 2022	Q3 2023		
	Value(Rs. Mn.)	Value(Rs. Mn.)	% Share	% Change
Final consumption expenditure	4,447,492	4,626,988	67.0	4.0
Household final consumption expenditure ^a	4,025,697	4,153,422	60.1	3.2
Government final consumption expenditure	421,795	473,566	6.9	12.3
Individual consumption expenditure	231,913	266,144	3.9	14.8
Collective consumption expenditure	189,882	207,422	3.0	9.2
Gross capital formation	2,197,194	2,276,590	33.0	3.6
Gross fixed capital formation	1,399,064	1,235,659	17.9	(11.7)
Changes in inventories ^b	790,120	1,002,671	14.5	26.9
Acquisitions less disposals of valuables	8,010	38,260	0.6	377.7
External balance of goods and services	(58,084)	3,313	0.0	105.7
Exports of goods and services	1,485,093	1,469,773	21.3	(1.0)
Exports of goods	1,253,940	999,192	14.5	(20.3)
Exports of services	231,153	470,581	6.8	103.6
Imports of goods and services	1,543,177	1,466,461	21.2	(5.0)
Imports of goods	1,392,903	1,270,259	18.4	(8.8)
Imports of services	150,273	196,201	2.8	30.6
Gross Domestic Product (GDP/GDE) @ mp	6,586,602	6,906,891	100.0	4.9

a. Includes final consumption expenditure of NPISHs

Source: Department of Census and Statistics

b. Includes statistical discrepancy

Table E2: Components of Gross Domestic Product (GDP/GDE) by Expenditure for the Third Quarter of 2023 at Constant (2015) Prices

Component	Q3 2022	Q3 2023		
	Value(Rs. Mn.)	Value(Rs. Mn.)	% Share	% Growth
Final consumption expenditure	1,983,206	1,909,052	64.8	(3.7)
Household final consumption expenditure ^a	1,671,821	1,607,466	54.6	(3.8)
Government final consumption expenditure	311,385	301,585	10.2	(3.1)
Individual consumption expenditure	153,725	142,849	4.8	(7.1)
Collective consumption expenditure	157,660	158,737	5.4	0.7
Gross capital formation	858,542	946,140	32.1	10.2
Gross fixed capital formation	540,368	607,248	20.6	12.4
Changes in inventories ^b	316,653	328,691	11.2	3.8
Acquisitions less disposals of valuables	1,521	10,201	0.3	570.6
External balance of goods and services	58,906	90,916	3.1	54.3
Exports of goods and services	559,904	705,383	23.9	26.0
Exports of goods	443,838	490,621	16.7	10.5
Exports of services	116,066	214,762	7.3	85.0
Imports of goods and services	500,998	614,468	20.9	22.6
Imports of goods	435,475	531,012	18.0	21.9
Imports of services	65,523	83,456	2.8	27.4
Gross Domestic Product (GDP/GDE) @ mp	2,900,654	2,946,107	100.0	1.6

a. Includes final consumption expenditure of NPISHs

Source: Department of Census and Statistics

b. Includes statistical discrepancy

Table E3: Components of Gross Domestic Product (GDP/GDE) by Expenditure for the Third Quarter, 2015 to 2022 at Current Prices

Rs. Mn.

Component	2015	2016	2017	2018	2019	2020	2021	2022
Final consumption expenditure	2,181,758	2,303,059	2,503,950	2,724,878	2,978,213	3,033,820	3,081,535	4,447,492
Household final consumption expenditure	1,924,458	2,031,865	2,219,961	2,408,973	2,630,310	2,627,536	2,678,827	4,025,697
Government final consumption expenditure	257,300	271,195	283,990	315,904	347,902	406,284	402,708	421,795
Individual consumption expenditure	129,992	135,703	140,107	148,195	192,591	211,230	216,670	231,913
Collective consumption expenditure	127,308	135,491	143,882	167,709	155,311	195,054	186,039	189,882
Gross capital formation	949,269	1,092,028	1,374,727	1,375,679	1,385,815	1,381,595	1,585,376	2,197,194
Gross fixed capital formation	776,175	960,209	1,094,600	1,196,566	1,195,134	1,058,556	1,163,778	1,399,064
Changes in inventories ^b	161,353	101,098	235,322	163,896	175,237	300,844	396,084	790,120
Acquisitions less disposals of valuables	11,741	30,722	44,805	15,218	15,444	22,195	25,514	8,010
External balance of goods and services	(188,174)	(166,151)	(185,019)	(208,675)	(252,370)	(187,869)	(271,032)	(58,084)
Exports of goods and services	572,973	651,005	765,200	849,245	838,918	652,880	760,403	1,485,093
Exports of goods	351,158	386,669	463,874	510,834	531,903	561,826	650,462	1,253,940
Exports of services	221,815	264,336	301,326	338,412	307,015	91,054	109,942	231,153
Imports of goods and services	761,147	817,156	950,219	1,057,920	1,091,288	840,749	1,031,435	1,543,177
Imports of goods	597,375	634,913	744,604	829,267	846,700	722,882	938,970	1,392,903
Imports of services	163,771	182,243	205,614	228,654	244,588	117,868	92,465	150,273
Gross Domestic Product (GDP/GDE) @ mp	2,942,854	3,228,936	3,693,658	3,891,882	4,111,658	4,227,547	4,395,880	6,586,602

a. Includes final consumption expenditure of NPISHs

Source: Department of Census and Statistics

b. Includes statistical discrepancy

Table E4: Components of Gross Domestic Product (GDP/GDE) by Expenditure for the Third Quarter, 2015 to 2022 at Constant (2015) Prices

Rs. Mn.

Component	2015	2016	2017	2018	2019	2020	2021	2022
Final consumption expenditure	2,190,620	2,195,441	2,239,752	2,349,944	2,490,217	2,401,417	2,297,169	1,983,206
Household final consumption expenditure ^a	1,933,324	1,928,390	1,967,137	2,041,604	2,156,479	2,065,699	1,981,093	1,671,821
Government final consumption expenditure	257,297	267,051	272,615	308,340	333,739	335,718	316,075	311,385
Individual consumption expenditure	129,992	127,091	131,126	138,037	175,230	176,095	151,651	153,725
Collective consumption expenditure	127,305	139,960	141,489	170,304	158,509	159,623	164,424	157,660
Gross capital formation	972,883	1,035,048	1,214,611	1,225,894	1,166,917	1,178,753	1,103,696	858,542
Gross fixed capital formation	784,734	925,984	993,636	1,053,500	973,183	896,037	898,099	540,368
Changes in inventories ^b	176,442	79,941	177,911	158,573	180,646	265,074	188,690	316,653
Acquisitions less disposals of valuables	11,707	29,123	43,063	13,821	13,087	17,642	16,907	1,521
External balance of goods and services	(194,129)	(174,316)	(215,193)	(194,276)	(235,157)	(197,403)	(125,054)	58,906
Exports of goods and services	574,261	609,250	649,619	692,138	647,380	527,437	553,839	559,904
Exports of goods	349,964	358,793	384,821	392,623	386,111	448,948	458,435	443,838
Exports of services	224,297	250,457	264,799	299,515	261,269	78,489	95,404	116,066
Imports of goods and services	768,390	783,566	864,812	886,414	882,537	724,840	678,893	500,998
Imports of goods	603,225	608,618	681,390	686,903	676,556	631,409	609,844	435,475
Imports of services	165,165	174,948	183,422	199,511	205,982	93,431	69,049	65,523
Gross Domestic Product (GDP/GDE) @ mp	2,969,374	3,056,173	3,239,170	3,381,562	3,421,977	3,382,767	3,275,811	2,900,654

a. Includes final consumption expenditure of NPISHs

Source: Department of Census and Statistics

b. Includes statistical discrepancy

Table E5: Percentage Shares of Expenditure GDP for the Third Quarter, 2015 to 2022 at Current Prices

Component	2015	2016	2017	2018	2019	2020	2021	2022
Final consumption expenditure	74.1	71.3	67.8	70.0	72.4	71.8	70.1	67.5
Household final consumption expenditure ^a	65.4	62.9	60.1	61.9	64.0	62.2	60.9	61.1
Government final consumption expenditure	8.7	8.4	7.7	8.1	8.5	9.6	9.2	6.4
Individual consumption expenditure	4.4	4.2	3.8	3.8	4.7	5.0	4.9	3.5
Collective consumption expenditure	4.3	4.2	3.9	4.3	3.8	4.6	4.2	2.9
Gross capital formation	32.3	33.8	37.2	35.3	33.7	32.7	36.1	33.4
Gross fixed capital formation	26.4	29.7	29.6	30.7	29.1	25.0	26.5	21.2
Changes in inventories ^b	5.5	3.1	6.4	4.2	4.3	7.1	9.0	12.0
Acquisitions less disposals of valuables	0.4	1.0	1.2	0.4	0.4	0.5	0.6	0.1
External balance of goods and services	(6.4)	(5.1)	(5.0)	(5.4)	(6.1)	(4.4)	(6.2)	(0.9)
Exports of goods and services	19.5	20.2	20.7	21.8	20.4	15.4	17.3	22.5
Exports of goods	11.9	12.0	12.6	13.1	12.9	13.3	14.8	19.0
Exports of services	7.5	8.2	8.2	8.7	7.5	2.2	2.5	3.5
Imports of goods and services	25.9	25.3	25.7	27.2	26.5	19.9	23.5	23.4
Imports of goods	20.3	19.7	20.2	21.3	20.6	17.1	21.4	21.1
Imports of services	5.6	5.6	5.6	5.9	5.9	2.8	2.1	2.3
Gross Domestic Product (GDP/GDE) @ mp	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

a. Includes final consumption expenditure of NPISHs

Source: Department of Census and Statistics

b. Includes statistical discrepancy

Table E6: Percentage Shares of Expenditure GDP for the Third Quarter, 2015 to 2022 at Constant (2015) Prices

Component	2015	2016	2017	2018	2019	2020	2021	2022
Final consumption expenditure	73.8	71.8	69.1	69.5	72.8	71.0	70.1	68.4
Household final consumption expenditure ^a	65.1	63.1	60.7	60.4	63.0	61.1	60.5	57.6
Government final consumption expenditure	8.7	8.7	8.4	9.1	9.8	9.9	9.6	10.7
Individual consumption expenditure	4.4	4.2	4.0	4.1	5.1	5.2	4.6	5.3
Collective consumption expenditure	4.3	4.6	4.4	5.0	4.6	4.7	5.0	5.4
Gross capital formation	32.8	33.9	37.5	36.3	34.1	34.8	33.7	29.6
Gross fixed capital formation	26.4	30.3	30.7	31.2	28.4	26.5	27.4	18.6
Changes in inventories ^b	5.9	2.6	5.5	4.7	5.3	7.8	5.8	10.9
Acquisitions less disposals of valuables	0.4	1.0	1.3	0.4	0.4	0.5	0.5	0.1
External balance of goods and services	(6.5)	(5.7)	(6.6)	(5.7)	(6.9)	(5.8)	(3.8)	2.0
Exports of goods and services	19.3	19.9	20.1	20.5	18.9	15.6	16.9	19.3
Exports of goods	11.8	11.7	11.9	11.6	11.3	13.3	14.0	15.3
Exports of services	7.6	8.2	8.2	8.9	7.6	2.3	2.9	4.0
Imports of goods and services	25.9	25.6	26.7	26.2	25.8	21.4	20.7	17.3
Imports of goods	20.3	19.9	21.0	20.3	19.8	18.7	18.6	15.0
Imports of services	5.6	5.7	5.7	5.9	6.0	2.8	2.1	2.3
Gross Domestic Product (GDP/GDE) @ mp	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

a. Includes final consumption expenditure of NPISHs

Source: Department of Census and Statistics

b. Includes statistical discrepancy

Table E7: Percentage Change of Expenditure GDP for the Third Quarter, 2015 to 2022 at Current Prices

Component	2016/15	2017/16	2018/17	2019/18	2020/19	2021/20	2022/21
Final consumption expenditure	5.6	8.7	8.8	9.3	1.9	1.6	44.3
Household final consumption expenditure ^a	5.6	9.3	8.5	9.2	(0.1)	2.0	50.3
Government final consumption expenditure	5.4	4.7	11.2	10.1	16.8	(0.9)	4.7
Individual consumption expenditure	4.4	3.2	5.8	30.0	9.7	2.6	7.0
Collective consumption expenditure	6.4	6.2	16.6	(7.4)	25.6	(4.6)	2.1
Gross capital formation	15.0	25.9	0.1	0.7	(0.3)	14.7	38.6
Gross fixed capital formation	23.7	14.0	9.3	(0.1)	(11.4)	9.9	20.2
Changes in inventories ^b	(37.3)	132.8	(30.4)	6.9	71.7	31.7	99.5
Acquisitions less disposals of valuables	161.7	45.8	(66.0)	1.5	43.7	15.0	(68.6)
External balance of goods and services	11.7	(11.4)	(12.8)	(20.9)	25.6	(44.3)	78.6
Exports of goods and services	13.6	17.5	11.0	(1.2)	(22.2)	16.5	95.3
Exports of goods	10.1	20.0	10.1	4.1	5.6	15.8	92.8
Exports of services	19.2	14.0	12.3	(9.3)	(70.3)	20.7	110.3
Imports of goods and services	7.4	16.3	11.3	3.2	(23.0)	22.7	49.6
Imports of goods	6.3	17.3	11.4	2.1	(14.6)	29.9	48.3
Imports of services	11.3	12.8	11.2	7.0	(51.8)	(21.6)	62.5
Gross Domestic Product (GDP/GDE) @ mp	9.7	14.4	5.4	5.6	2.8	4.0	49.8

a. Includes final consumption expenditure of NPISHs

Source: Department of Census and Statistics

b. Includes statistical discrepancy

Table E8: Percentage Growth of Expenditure GDP for the Third Quarter, 2015 to 2022 at Constant (2015) Prices

Component	2016/15	2017/16	2018/17	2019/18	2020/19	2021/20	2022/21
Final consumption expenditure	0.2	2.0	4.9	6.0	(3.6)	(4.3)	(13.7)
Household final consumption expenditure ^a	(0.3)	2.0	3.8	5.6	(4.2)	(4.1)	(15.6)
Government final consumption expenditure	3.8	2.1	13.1	8.2	0.6	(5.9)	(1.5)
Individual consumption expenditure	(2.2)	3.2	5.3	26.9	0.5	(13.9)	1.4
Collective consumption expenditure	9.9	1.1	20.4	(6.9)	0.7	3.0	(4.1)
Gross capital formation	6.4	17.3	0.9	(4.8)	1.0	(6.4)	(22.2)
Gross fixed capital formation	18.0	7.3	6.0	(7.6)	(7.9)	0.2	(39.8)
Changes in inventories ^b	(54.7)	122.6	(10.9)	13.9	46.7	(28.8)	67.8
Acquisitions less disposals of valuables	148.8	47.9	(67.9)	(5.3)	34.8	(4.2)	(91.0)
External balance of goods and services	10.2	(23.4)	9.7	(21.0)	16.1	36.7	147.1
Exports of goods and services	6.1	6.6	6.5	(6.5)	(18.5)	5.0	1.1
Exports of goods	2.5	7.3	2.0	(1.7)	16.3	2.1	(3.2)
Exports of services	11.7	5.7	13.1	(12.8)	(70.0)	21.6	21.7
Imports of goods and services	2.0	10.4	2.5	(0.4)	(17.9)	(6.3)	(26.2)
Imports of goods	0.9	12.0	0.8	(1.5)	(6.7)	(3.4)	(28.6)
Imports of services	5.9	4.8	8.8	3.2	(54.6)	(26.1)	(5.1)
Gross Domestic Product (GDP/GDE) @ mp	2.9	6.0	4.4	1.2	(1.1)	(3.2)	(11.5)

a. Includes final consumption expenditure of NPISHs

Source: Department of Census and Statistics

b. Includes statistical discrepancy