



National Accounts Estimates of Sri Lanka

**Gross Domestic Product (GDP/GDE)
by Expenditure Approach
Base year: 2015**

**Provisional GDP Estimates for the
Second Quarter (Q2) of 2023
22nd September 2023**

Department of Census and Statistics
Ministry of Finance, Economic Stabilization and National Policies

Sri Lanka

Table E1: Components of Gross Domestic Product (GDP/GDE) by Expenditure for the Second Quarter of 2023 at Current Prices

Component	Q2 2022	Q2 2023		
	Value(Rs. Mn.)	Value(Rs. Mn.)	% Share	% Change
Final consumption expenditure	3,795,000	4,516,195	73.5	19.0
Household final consumption expenditure ^a	3,419,673	4,038,529	65.7	18.1
Government final consumption expenditure	375,327	477,666	7.8	27.3
Individual consumption expenditure	186,077	263,800	4.3	41.8
Collective consumption expenditure	189,250	213,866	3.5	13.0
Gross capital formation	1,867,742	1,886,898	30.7	1.0
Gross fixed capital formation	1,523,635	1,165,189	19.0	(23.5)
Changes in inventories ^b	313,899	702,596	11.4	123.8
Acquisitions less disposals of valuables	30,208	19,114	0.3	(36.7)
External balance of goods and services	(220,379)	(257,642)	(4.2)	(16.9)
Exports of goods and services	1,358,512	1,246,449	20.3	(8.2)
Exports of goods	1,136,284	891,844	14.5	(21.5)
Exports of services	222,228	354,606	5.8	59.6
Imports of goods and services	1,578,892	1,504,091	24.5	(4.7)
Imports of goods	1,430,256	1,260,894	20.5	(11.8)
Imports of services	148,635	243,197	4.0	63.6
Gross Domestic Product (GDP/GDE) @ mp	5,442,362	6,145,452	100.0	12.9

a. Includes final consumption expenditure of NPISHs

Source: Department of Census and Statistics

b. Includes statistical discrepancy

Table E2: Components of Gross Domestic Product (GDP/GDE) by Expenditure for the Second Quarter of 2023 at Constant (2015) Prices

Component	Q2 2022	Q2 2023		
	Value(Rs. Mn.)	Value(Rs. Mn.)	% Share	% Growth
Final consumption expenditure	2,081,539	1,969,822	75.8	(5.4)
Household final consumption expenditure ^a	1,727,026	1,631,597	62.8	(5.5)
Government final consumption expenditure	354,513	338,225	13.0	(4.6)
Individual consumption expenditure	165,711	155,743	6.0	(6.0)
Collective consumption expenditure	188,802	182,483	7.0	(3.3)
Gross capital formation	532,741	641,699	24.7	20.5
Gross fixed capital formation	700,295	603,753	23.2	(13.8)
Changes in inventories ^b	(176,639)	31,530	1.2	117.9
Acquisitions less disposals of valuables	9,086	6,415	0.2	(29.4)
External balance of goods and services	65,794	(14,081)	(0.5)	(121.4)
Exports of goods and services	622,298	610,209	23.5	(1.9)
Exports of goods	481,881	447,070	17.2	(7.2)
Exports of services	140,417	163,139	6.3	16.2
Imports of goods and services	556,505	624,290	24.0	12.2
Imports of goods	479,225	520,359	20.0	8.6
Imports of services	77,280	103,931	4.0	34.5
Gross Domestic Product (GDP/GDE) @ mp	2,680,074	2,597,440	100.0	(3.1)

a. Includes final consumption expenditure of NPISHs

Source: Department of Census and Statistics

b. Includes statistical discrepancy

Table E3: Components of Gross Domestic Product (GDP/GDE) by Expenditure for the Second Quarter, 2015 to 2022 at Current Prices

Rs. Mn.

Component	2015	2016	2017	2018	2019	2020	2021	2022
Final consumption expenditure	2,081,921	2,246,873	2,316,228	2,558,750	2,787,792	2,440,992	2,866,213	3,795,000
Household final consumption expenditure	1,823,103	1,980,923	2,045,561	2,235,982	2,407,486	2,022,607	2,437,219	3,419,673
Government final consumption expenditure	258,818	265,949	270,667	322,768	380,306	418,384	428,994	375,327
Individual consumption expenditure	124,907	133,899	133,022	147,898	202,771	230,644	236,508	186,077
Collective consumption expenditure	133,911	132,050	137,645	174,870	177,534	187,741	192,486	189,250
Gross capital formation	870,226	1,023,231	1,265,813	1,377,875	1,225,445	977,874	1,408,766	1,867,742
Gross fixed capital formation	770,398	843,440	1,012,673	1,211,081	1,090,953	863,685	1,060,948	1,523,635
Changes in inventories ^b	87,571	153,867	222,631	136,799	126,401	100,481	332,764	313,899
Acquisitions less disposals of valuables	12,258	25,924	30,509	29,995	8,091	13,707	15,055	30,208
External balance of goods and services	(237,088)	(270,250)	(255,107)	(316,418)	(285,582)	(257,844)	(387,500)	(220,379)
Exports of goods and services	534,425	573,527	655,521	730,562	757,562	419,706	639,207	1,358,512
Exports of goods	340,178	346,688	399,638	432,944	500,491	330,996	540,717	1,136,284
Exports of services	194,247	226,840	255,882	297,618	257,071	88,709	98,491	222,228
Imports of goods and services	771,512	843,777	910,628	1,046,981	1,043,144	677,550	1,026,707	1,578,892
Imports of goods	602,782	650,986	704,562	819,554	798,787	569,743	939,883	1,430,256
Imports of services	168,731	192,791	206,066	227,427	244,357	107,807	86,824	148,635
Gross Domestic Product (GDP/GDE) @ mp	2,715,059	2,999,854	3,326,933	3,620,207	3,727,655	3,161,022	3,887,480	5,442,362

a. Includes final consumption expenditure of NPISHs

Source: Department of Census and Statistics

b. Includes statistical discrepancy

Table E4: Components of Gross Domestic Product (GDP/GDE) by Expenditure for the Second Quarter, 2015 to 2022 at Constant (2015) Prices

Rs. Mn.

Component	2015	2016	2017	2018	2019	2020	2021	2022
Final consumption expenditure	2,107,115	2,158,051	2,086,207	2,246,120	2,365,581	1,971,678	2,178,741	2,081,539
Household final consumption expenditure ^a	1,847,353	1,895,198	1,825,259	1,929,882	1,998,588	1,613,199	1,835,535	1,727,026
Government final consumption expenditure	259,763	262,854	260,948	316,238	366,993	358,479	343,206	354,513
Individual consumption expenditure	124,907	125,401	124,494	137,760	184,492	166,280	162,073	165,711
Collective consumption expenditure	134,856	137,452	136,454	178,478	182,501	192,199	181,133	188,802
Gross capital formation	823,238	951,092	1,126,242	1,157,237	941,818	790,359	922,076	532,741
Gross fixed capital formation	759,108	793,104	916,213	1,064,947	891,144	702,791	852,260	700,295
Changes in inventories ^b	52,041	134,246	184,260	67,977	44,347	76,160	59,001	(176,639)
Acquisitions less disposals of valuables	12,090	23,742	25,768	24,313	6,326	11,408	10,815	9,086
External balance of goods and services	(206,639)	(266,481)	(246,276)	(281,865)	(240,585)	(220,816)	(207,766)	65,794
Exports of goods and services	542,255	549,341	581,023	610,202	600,503	338,072	505,754	622,298
Exports of goods	348,334	333,704	355,564	351,777	389,525	267,588	423,754	481,881
Exports of services	193,922	215,637	225,459	258,425	210,978	70,484	82,000	140,417
Imports of goods and services	748,894	815,822	827,298	892,067	841,089	558,888	713,520	556,505
Imports of goods	577,874	630,403	642,582	692,198	632,832	472,137	647,221	479,225
Imports of services	171,020	185,419	184,716	199,869	208,257	86,752	66,299	77,280
Gross Domestic Product (GDP/GDE) @ mp	2,723,715	2,842,663	2,966,174	3,121,491	3,066,814	2,541,221	2,893,051	2,680,074

a. Includes final consumption expenditure of NPISHs

Source: Department of Census and Statistics

b. Includes statistical discrepancy

Table E5: Percentage Shares of Expenditure GDP for the Second Quarter, 2015 to 2022 at Current Prices

Component	2015	2016	2017	2018	2019	2020	2021	2022
Final consumption expenditure	76.7	74.9	69.6	70.7	74.8	77.2	73.7	69.7
Household final consumption expenditure ^a	67.1	66.0	61.5	61.8	64.6	64.0	62.7	62.8
Government final consumption expenditure	9.5	8.9	8.1	8.9	10.2	13.2	11.0	6.9
Individual consumption expenditure	4.6	4.5	4.0	4.1	5.4	7.3	6.1	3.4
Collective consumption expenditure	4.9	4.4	4.1	4.8	4.8	5.9	5.0	3.5
Gross capital formation	32.1	34.1	38.0	38.1	32.9	30.9	36.2	34.3
Gross fixed capital formation	28.4	28.1	30.4	33.5	29.3	27.3	27.3	28.0
Changes in inventories ^b	3.2	5.1	6.7	3.8	3.4	3.2	8.6	5.8
Acquisitions less disposals of valuables	0.5	0.9	0.9	0.8	0.2	0.4	0.4	0.6
External balance of goods and services	(8.7)	(9.0)	(7.7)	(8.7)	(7.7)	(8.2)	(10.0)	(4.0)
Exports of goods and services	19.7	19.1	19.7	20.2	20.3	13.3	16.4	25.0
Exports of goods	12.5	11.6	12.0	12.0	13.4	10.5	13.9	20.9
Exports of services	7.2	7.6	7.7	8.2	6.9	2.8	2.5	4.1
Imports of goods and services	28.4	28.1	27.4	28.9	28.0	21.4	26.4	29.0
Imports of goods	22.2	21.7	21.2	22.6	21.4	18.0	24.2	26.3
Imports of services	6.2	6.4	6.2	6.3	6.6	3.4	2.2	2.7
Gross Domestic Product (GDP/GDE) @ mp	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

a. Includes final consumption expenditure of NPISHs

Source: Department of Census and Statistics

b. Includes statistical discrepancy

Table E6: Percentage Shares of Expenditure GDP for the Second Quarter, 2015 to 2022 at Constant (2015) Prices

Component	2015	2016	2017	2018	2019	2020	2021	2022
Final consumption expenditure	77.4	75.9	70.3	72.0	77.1	77.6	75.3	77.7
Household final consumption expenditure ^a	67.8	66.7	61.5	61.8	65.2	63.5	63.4	64.4
Government final consumption expenditure	9.5	9.2	8.8	10.1	12.0	14.1	11.9	13.2
Individual consumption expenditure	4.6	4.4	4.2	4.4	6.0	6.5	5.6	6.2
Collective consumption expenditure	5.0	4.8	4.6	5.7	6.0	7.6	6.3	7.0
Gross capital formation	30.2	33.5	38.0	37.1	30.7	31.1	31.9	19.9
Gross fixed capital formation	27.9	27.9	30.9	34.1	29.1	27.7	29.5	26.1
Changes in inventories ^b	1.9	4.7	6.2	2.2	1.4	3.0	2.0	(6.6)
Acquisitions less disposals of valuables	0.4	0.8	0.9	0.8	0.2	0.4	0.4	0.3
External balance of goods and services	(7.6)	(9.4)	(8.3)	(9.0)	(7.8)	(8.7)	(7.2)	2.5
Exports of goods and services	19.9	19.3	19.6	19.5	19.6	13.3	17.5	23.2
Exports of goods	12.8	11.7	12.0	11.3	12.7	10.5	14.6	18.0
Exports of services	7.1	7.6	7.6	8.3	6.9	2.8	2.8	5.2
Imports of goods and services	27.5	28.7	27.9	28.6	27.4	22.0	24.7	20.8
Imports of goods	21.2	22.2	21.7	22.2	20.6	18.6	22.4	17.9
Imports of services	6.3	6.5	6.2	6.4	6.8	3.4	2.3	2.9
Gross Domestic Product (GDP/GDE) @ mp	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

a. Includes final consumption expenditure of NPISHs

Source: Department of Census and Statistics

b. Includes statistical discrepancy

Table E7: Percentage Change of Expenditure GDP for the Second Quarter, 2015 to 2022 at Current Prices

Component	2016/15	2017/16	2018/17	2019/18	2020/19	2021/20	2022/21
Final consumption expenditure	7.9	3.1	10.5	9.0	(12.4)	17.4	32.4
Household final consumption expenditure ^a	8.7	3.3	9.3	7.7	(16.0)	20.5	40.3
Government final consumption expenditure	2.8	1.8	19.2	17.8	10.0	2.5	(12.5)
Individual consumption expenditure	7.2	(0.7)	11.2	37.1	13.7	2.5	(21.3)
Collective consumption expenditure	(1.4)	4.2	27.0	1.5	5.7	2.5	(1.7)
Gross capital formation	17.6	23.7	8.9	(11.1)	(20.2)	44.1	32.6
Gross fixed capital formation	9.5	20.1	19.6	(9.9)	(20.8)	22.8	43.6
Changes in inventories ^b	75.7	44.7	(38.6)	(7.6)	(20.5)	231.2	(5.7)
Acquisitions less disposals of valuables	111.5	17.7	(1.7)	(73.0)	69.4	9.8	100.7
External balance of goods and services	(14.0)	5.6	(24.0)	9.7	9.7	(50.3)	43.1
Exports of goods and services	7.3	14.3	11.4	3.7	(44.6)	52.3	112.5
Exports of goods	1.9	15.3	8.3	15.6	(33.9)	63.4	110.1
Exports of services	16.8	12.8	16.3	(13.6)	(65.5)	11.0	125.6
Imports of goods and services	9.4	7.9	15.0	(0.4)	(35.0)	51.5	53.8
Imports of goods	8.0	8.2	16.3	(2.5)	(28.7)	65.0	52.2
Imports of services	14.3	6.9	10.4	7.4	(55.9)	(19.5)	71.2
Gross Domestic Product (GDP/GDE) @ mp	10.5	10.9	8.8	3.0	(15.2)	23.0	40.0

a. Includes final consumption expenditure of NPISHs

Source: Department of Census and Statistics

b. Includes statistical discrepancy

Table E8: Percentage Growth of Expenditure GDP for the Second Quarter, 2015 to 2022 at Constant (2015) Prices

Component	2016/15	2017/16	2018/17	2019/18	2020/19	2021/20	2022/21
Final consumption expenditure	2.4	(3.3)	7.7	5.3	(16.7)	10.5	(4.5)
Household final consumption expenditure ^a	2.6	(3.7)	5.7	3.6	(19.3)	13.8	(5.9)
Government final consumption expenditure	1.2	(0.7)	21.2	16.0	(2.3)	(4.3)	3.3
Individual consumption expenditure	0.4	(0.7)	10.7	33.9	(9.9)	(2.5)	2.2
Collective consumption expenditure	1.9	(0.7)	30.8	2.3	5.3	(5.8)	4.2
Gross capital formation	15.5	18.4	2.8	(18.6)	(16.1)	16.7	(42.2)
Gross fixed capital formation	4.5	15.5	16.2	(16.3)	(21.1)	21.3	(17.8)
Changes in inventories ^b	158.0	37.3	(63.1)	(34.8)	71.7	(22.5)	(399.4)
Acquisitions less disposals of valuables	96.4	8.5	(5.6)	(74.0)	80.3	(5.2)	(16.0)
External balance of goods and services	(29.0)	7.6	(14.5)	14.6	8.2	5.9	131.7
Exports of goods and services	1.3	5.8	5.0	(1.6)	(43.7)	49.6	23.0
Exports of goods	(4.2)	6.6	(1.1)	10.7	(31.3)	58.4	13.7
Exports of services	11.2	4.6	14.6	(18.4)	(66.6)	16.3	71.2
Imports of goods and services	8.9	1.4	7.8	(5.7)	(33.6)	27.7	(22.0)
Imports of goods	9.1	1.9	7.7	(8.6)	(25.4)	37.1	(26.0)
Imports of services	8.4	(0.4)	8.2	4.2	(58.3)	(23.6)	16.6
Gross Domestic Product (GDP/GDE) @ mp	4.4	4.3	5.2	(1.8)	(17.1)	13.8	(7.4)

a. Includes final consumption expenditure of NPISHs

Source: Department of Census and Statistics

b. Includes statistical discrepancy