



# **National Accounts Estimates of Sri Lanka**

**Gross Domestic Product (GDP/GDE)  
by Expenditure Approach  
Base year: 2015**

**Provisional GDP Estimates for the  
Fourth Quarter (Q4) of 2022  
24<sup>th</sup> March 2023**

**Department of Census and Statistics**  
Ministry of Finance, Economic Stabilization and National Policies

**Sri Lanka**

Table E1: Components of Gross Domestic Product (GDP/GDE) by Expenditure for the Fourth Quarter of 2022 at Current Prices

Component	Q4 2021 Value	Q4 2022		
		Value	% Share	% Change
<b>Final consumption expenditure</b>	<b>3,175,849</b>	<b>4,471,208</b>	<b>68.0</b>	<b>40.8</b>
Household final consumption expenditure <sup>a</sup>	2,745,201	4,011,437	61.0	46.1
Government final consumption expenditure	430,648	459,771	7.0	6.8
Individual consumption expenditure	211,696	232,565	3.5	9.9
Collective consumption expenditure	218,951	227,205	3.5	3.8
<b>Gross capital formation</b>	<b>1,847,547</b>	<b>2,328,269</b>	<b>35.4</b>	<b>26.0</b>
Gross fixed capital formation	1,280,559	1,253,502	19.1	(2.1)
Changes in inventories <sup>b</sup>	545,178	1,043,721	15.9	91.4
Acquisitions less disposals of valuables	21,810	31,046	0.5	42.3
<b>External balance of goods and services</b>	<b>(298,895)</b>	<b>(224,020)</b>	<b>(3.4)</b>	<b>25.1</b>
Exports of goods and services	907,201	1,409,640	21.4	55.4
Exports of goods	717,187	1,131,283	17.2	57.7
Exports of services	190,014	278,356	4.2	46.5
Imports of goods and services	1,206,096	1,633,660	24.8	35.5
Imports of goods	1,090,826	1,451,320	22.1	33.0
Imports of services	115,270	182,340	2.8	58.2
<b>Gross Domestic Product (GDP/GDE) @ mp</b>	<b>4,724,501</b>	<b>6,575,456</b>	<b>100.0</b>	<b>39.2</b>

a. Includes final consumption expenditure of NPISHs

Source: Department of Census and Statistics

b. Includes statistical discrepancy

Table E2: Components of Gross Domestic Product (GDP/GDE) by Expenditure for the Quarter of 2022 at Constant (2015) Prices

Component	Q4 2021 Value	Q4 2022		
		Value	% Share	% Growth
<b>Final consumption expenditure</b>	<b>2,282,552</b>	<b>1,957,616</b>	<b>67.1</b>	<b>(14.2)</b>
Household final consumption expenditure <sup>a</sup>	1,928,450	1,598,916	54.8	(17.1)
Government final consumption expenditure	354,102	358,700	12.3	1.3
Individual consumption expenditure	166,609	167,925	5.8	0.8
Collective consumption expenditure	187,493	190,775	6.5	1.8
<b>Gross capital formation</b>	<b>1,230,322</b>	<b>945,149</b>	<b>32.4</b>	<b>(23.2)</b>
Gross fixed capital formation	941,509	569,943	19.5	(39.5)
Changes in inventories <sup>b</sup>	275,401	361,528	12.4	31.3
Acquisitions less disposals of valuables	13,412	13,678	0.5	2.0
<b>External balance of goods and services</b>	<b>(181,802)</b>	<b>14,956</b>	<b>0.5</b>	<b>108.2</b>
Exports of goods and services	612,529	583,025	20.0	(4.8)
Exports of goods	463,810	453,323	15.5	(2.3)
Exports of services	148,718	129,702	4.4	(12.8)
Imports of goods and services	794,330	568,069	19.5	(28.5)
Imports of goods	713,077	490,523	16.8	(31.2)
Imports of services	81,253	77,547	2.7	(4.6)
<b>Gross Domestic Product (GDP/GDE) @ mp</b>	<b>3,331,073</b>	<b>2,917,721</b>	<b>100.0</b>	<b>(12.4)</b>

a. Includes final consumption expenditure of NPISHs

Source: Department of Census and Statistics

b. Includes statistical discrepancy

**Table E3: Components of Gross Domestic Product (GDP/GDE) by Expenditure for the Fourth Quarter, 2015 to 2021 at Current Prices**

Component	2015	2016	2017	2018	2019	2020	2021
<b>Final consumption expenditure</b>	<b>2,100,910</b>	<b>2,187,644</b>	<b>2,336,910</b>	<b>2,511,721</b>	<b>2,752,367</b>	<b>2,881,438</b>	<b>3,175,849</b>
Household final consumption expenditure	1,807,569	1,931,165	2,034,356	2,144,388	2,385,736	2,450,088	2,745,201
Government final consumption expenditure	293,341	256,479	302,554	367,333	366,631	431,350	430,648
Individual consumption expenditure	131,000	122,781	150,731	157,645	177,286	229,406	211,696
Collective consumption expenditure	162,341	133,698	151,823	209,688	189,344	201,944	218,951
<b>Gross capital formation</b>	<b>1,202,766</b>	<b>1,498,478</b>	<b>1,743,339</b>	<b>1,602,418</b>	<b>1,544,505</b>	<b>1,540,248</b>	<b>1,847,547</b>
Gross fixed capital formation	864,294	1,091,051	1,311,620	1,085,583	1,068,849	1,027,229	1,280,559
Changes in inventories <sup>b</sup>	324,788	362,817	370,780	496,173	458,060	484,106	545,178
Acquisitions less disposals of valuables	13,684	44,611	60,939	20,663	17,596	28,913	21,810
<b>External balance of goods and services</b>	<b>(232,149)</b>	<b>(292,102)</b>	<b>(287,741)</b>	<b>(257,155)</b>	<b>(304,457)</b>	<b>(304,387)</b>	<b>(298,895)</b>
Exports of goods and services	593,164	643,691	757,190	884,581	868,221	577,146	907,201
Exports of goods	356,641	373,119	450,498	526,989	535,119	482,899	717,187
Exports of services	236,524	270,572	306,692	357,592	333,102	94,246	190,014
Imports of goods and services	825,313	935,794	1,044,931	1,141,736	1,172,678	881,532	1,206,096
Imports of goods	641,066	740,499	833,211	899,451	918,557	753,161	1,090,826
Imports of services	184,248	195,295	211,720	242,285	254,121	128,371	115,270
<b>Gross Domestic Product (GDP/GDE) @ mp</b>	<b>3,071,527</b>	<b>3,394,020</b>	<b>3,792,508</b>	<b>3,856,984</b>	<b>3,992,414</b>	<b>4,117,300</b>	<b>4,724,501</b>

a. Includes final consumption expenditure of NPISHs

Source: Department of Census and Statistics

b. Includes statistical discrepancy

**Table E4: Components of Gross Domestic Product (GDP/GDE) by Expenditure for the Fourth Quarter, 2015 to 2021 at Constant (2015) Prices**

Component	2015	2016	2017	2018	2019	2020	2021
<b>Final consumption expenditure</b>	<b>2,062,348</b>	<b>2,057,052</b>	<b>2,062,640</b>	<b>2,160,820</b>	<b>2,280,403</b>	<b>2,276,996</b>	<b>2,282,552</b>
Household final consumption expenditure <sup>a</sup>	1,769,745	1,804,474	1,770,642	1,801,513	1,925,525	1,903,631	1,928,450
Government final consumption expenditure	292,603	252,579	291,998	359,307	354,878	373,365	354,102
Individual consumption expenditure	131,000	114,989	141,068	146,839	161,305	172,454	166,609
Collective consumption expenditure	161,603	137,590	150,930	212,469	193,573	200,911	187,493
<b>Gross capital formation</b>	<b>1,158,296</b>	<b>1,444,892</b>	<b>1,650,110</b>	<b>1,371,789</b>	<b>1,264,138</b>	<b>1,268,428</b>	<b>1,230,322</b>
Gross fixed capital formation	860,012	1,059,017	1,196,301	948,582	893,974	895,360	941,509
Changes in inventories <sup>b</sup>	284,272	344,034	400,324	404,620	355,043	349,535	275,401
Acquisitions less disposals of valuables	14,013	41,841	53,485	18,587	15,121	23,533	13,412
<b>External balance of goods and services</b>	<b>(226,551)</b>	<b>(323,376)</b>	<b>(280,561)</b>	<b>(221,840)</b>	<b>(243,896)</b>	<b>(260,469)</b>	<b>(181,802)</b>
Exports of goods and services	598,015	604,168	680,964	710,840	710,060	489,334	612,529
Exports of goods	370,518	358,896	404,945	399,757	433,645	406,322	463,810
Exports of services	227,497	245,273	276,019	311,083	276,414	83,013	148,718
Imports of goods and services	824,566	927,544	961,525	932,680	953,956	749,803	794,330
Imports of goods	643,604	744,001	777,534	723,123	745,436	649,393	713,077
Imports of services	180,962	183,543	183,992	209,557	208,520	100,410	81,253
<b>Gross Domestic Product (GDP/GDE) @ mp</b>	<b>2,994,094</b>	<b>3,178,569</b>	<b>3,432,189</b>	<b>3,310,769</b>	<b>3,300,644</b>	<b>3,284,956</b>	<b>3,331,073</b>

a. Includes final consumption expenditure of NPISHs

Source: Department of Census and Statistics

b. Includes statistical discrepancy

**Table E5: Percentage Shares of Expenditure GDP for the Fourth Quarter, 2015 to 2021 at Current Prices**

Component	2015	2016	2017	2018	2019	2020	2021
<b>Final consumption expenditure</b>	<b>68.4</b>	<b>64.5</b>	<b>61.6</b>	<b>65.1</b>	<b>68.9</b>	<b>70.0</b>	<b>67.2</b>
Household final consumption expenditure <sup>a</sup>	58.8	56.9	53.6	55.6	59.8	59.5	58.1
Government final consumption expenditure	9.6	7.6	8.0	9.5	9.2	10.5	9.1
Individual consumption expenditure	4.3	3.6	4.0	4.1	4.4	5.6	4.5
Collective consumption expenditure	5.3	3.9	4.0	5.4	4.7	4.9	4.6
<b>Gross capital formation</b>	<b>39.2</b>	<b>44.2</b>	<b>46.0</b>	<b>41.5</b>	<b>38.7</b>	<b>37.4</b>	<b>39.1</b>
Gross fixed capital formation	28.1	32.1	34.6	28.1	26.8	24.9	27.1
Changes in inventories <sup>b</sup>	10.6	10.7	9.8	12.9	11.5	11.8	11.5
Acquisitions less disposals of valuables	0.4	1.3	1.6	0.5	0.4	0.7	0.5
<b>External balance of goods and services</b>	<b>(7.6)</b>	<b>(8.6)</b>	<b>(7.6)</b>	<b>(6.7)</b>	<b>(7.6)</b>	<b>(7.4)</b>	<b>(6.3)</b>
Exports of goods and services	19.3	19.0	20.0	22.9	21.7	14.0	19.2
Exports of goods	11.6	11.0	11.9	13.7	13.4	11.7	15.2
Exports of services	7.7	8.0	8.1	9.3	8.3	2.3	4.0
Imports of goods and services	26.9	27.6	27.6	29.6	29.4	21.4	25.5
Imports of goods	20.9	21.8	22.0	23.3	23.0	18.3	23.1
Imports of services	6.0	5.8	5.6	6.3	6.4	3.1	2.4
<b>Gross Domestic Product (GDP/GDE) @ mp</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

a. Includes final consumption expenditure of NPISHs

Source: Department of Census and Statistics

b. Includes statistical discrepancy

**Table E6: Percentage Shares of Expenditure GDP for the Fourth Quarter, 2015 to 2021 at Constant (2015) Prices**

Component	2015	2016	2017	2018	2019	2020	2021
<b>Final consumption expenditure</b>	<b>68.9</b>	<b>64.7</b>	<b>60.1</b>	<b>65.3</b>	<b>69.1</b>	<b>69.3</b>	<b>68.5</b>
Household final consumption expenditure <sup>a</sup>	59.1	56.8	51.6	54.4	58.3	57.9	57.9
Government final consumption expenditure	9.8	7.9	8.5	10.9	10.8	11.4	10.6
Individual consumption expenditure	4.4	3.6	4.1	4.4	4.9	5.2	5.0
Collective consumption expenditure	5.4	4.3	4.4	6.4	5.9	6.1	5.6
<b>Gross capital formation</b>	<b>38.7</b>	<b>45.5</b>	<b>48.1</b>	<b>41.4</b>	<b>38.3</b>	<b>38.6</b>	<b>36.9</b>
Gross fixed capital formation	28.7	33.3	34.9	28.7	27.1	27.3	28.3
Changes in inventories <sup>b</sup>	9.5	10.8	11.7	12.2	10.8	10.6	8.3
Acquisitions less disposals of valuables	0.5	1.3	1.6	0.6	0.5	0.7	0.4
<b>External balance of goods and services</b>	<b>(7.6)</b>	<b>(10.2)</b>	<b>(8.2)</b>	<b>(6.7)</b>	<b>(7.4)</b>	<b>(7.9)</b>	<b>(5.5)</b>
Exports of goods and services	20.0	19.0	19.8	21.5	21.5	14.9	18.4
Exports of goods	12.4	11.3	11.8	12.1	13.1	12.4	13.9
Exports of services	7.6	7.7	8.0	9.4	8.4	2.5	4.5
Imports of goods and services	27.5	29.2	28.0	28.2	28.9	22.8	23.8
Imports of goods	21.5	23.4	22.7	21.8	22.6	19.8	21.4
Imports of services	6.0	5.8	5.4	6.3	6.3	3.1	2.4
<b>Gross Domestic Product (GDP/GDE) @ mp</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

a. Includes final consumption expenditure of NPISHs

Source: Department of Census and Statistics

b. Includes statistical discrepancy

**Table E7: Percentage Change of Expenditure GDP for the Fourth Quarter, 2015 to 2021 at Current Prices**

Component	2016/15	2017/16	2018/17	2019/18	2020/19	2021/20
<b>Final consumption expenditure</b>	<b>4.1</b>	<b>6.8</b>	<b>7.5</b>	<b>9.6</b>	<b>4.7</b>	<b>10.2</b>
Household final consumption expenditure <sup>a</sup>	6.8	5.3	5.4	11.3	2.7	12.0
Government final consumption expenditure	(12.6)	18.0	21.4	(0.2)	17.7	(0.2)
Individual consumption expenditure	(6.3)	22.8	4.6	12.5	29.4	(7.7)
Collective consumption expenditure	(17.6)	13.6	38.1	(9.7)	6.7	8.4
<b>Gross capital formation</b>	<b>24.6</b>	<b>16.3</b>	<b>(8.1)</b>	<b>(3.6)</b>	<b>(0.3)</b>	<b>20.0</b>
Gross fixed capital formation	26.2	20.2	(17.2)	(1.5)	(3.9)	24.7
Changes in inventories <sup>b</sup>	11.7	2.2	33.8	(7.7)	5.7	12.6
Acquisitions less disposals of valuables	226.0	36.6	(66.1)	(14.8)	64.3	(24.6)
<b>External balance of goods and services</b>	<b>(25.8)</b>	<b>1.5</b>	<b>10.6</b>	<b>(18.4)</b>	<b>0.0</b>	<b>1.8</b>
Exports of goods and services	8.5	17.6	16.8	(1.8)	(33.5)	57.2
Exports of goods	4.6	20.7	17.0	1.5	(9.8)	48.5
Exports of services	14.4	13.3	16.6	(6.8)	(71.7)	101.6
Imports of goods and services	13.4	11.7	9.3	2.7	(24.8)	36.8
Imports of goods	15.5	12.5	7.9	2.1	(18.0)	44.8
Imports of services	6.0	8.4	14.4	4.9	(49.5)	(10.2)
<b>Gross Domestic Product (GDP/GDE) @ mp</b>	<b>10.5</b>	<b>11.7</b>	<b>1.7</b>	<b>3.5</b>	<b>3.1</b>	<b>14.7</b>

a. Includes final consumption expenditure of NPISHs

Source: Department of Census and Statistics

b. Includes statistical discrepancy

**Table E8: Percentage Growth of Expenditure GDP for the Fourth Quarter, 2015 to 2021 at Constant (2015) Prices**

Component	2016/15	2017/16	2018/17	2019/18	2020/19	2021/20
<b>Final consumption expenditure</b>	<b>(0.3)</b>	<b>0.3</b>	<b>4.8</b>	<b>5.5</b>	<b>(0.1)</b>	<b>0.2</b>
Household final consumption expenditure <sup>a</sup>	2.0	(1.9)	1.7	6.9	(1.1)	1.3
Government final consumption expenditure	(13.7)	15.6	23.1	(1.2)	5.2	(5.2)
Individual consumption expenditure	(12.2)	22.7	4.1	9.9	6.9	(3.4)
Collective consumption expenditure	(14.9)	9.7	40.8	(8.9)	3.8	(6.7)
<b>Gross capital formation</b>	<b>24.7</b>	<b>14.2</b>	<b>(16.9)</b>	<b>(7.8)</b>	<b>0.3</b>	<b>(3.0)</b>
Gross fixed capital formation	23.1	13.0	(20.7)	(5.8)	0.2	5.2
Changes in inventories <sup>b</sup>	21.0	16.4	1.1	(12.3)	(1.6)	(21.2)
Acquisitions less disposals of valuables	198.6	27.8	(65.2)	(18.6)	55.6	(43.0)
<b>External balance of goods and services</b>	<b>(42.7)</b>	<b>13.2</b>	<b>20.9</b>	<b>(9.9)</b>	<b>(6.8)</b>	<b>30.2</b>
Exports of goods and services	1.0	12.7	4.4	(0.1)	(31.1)	25.2
Exports of goods	(3.1)	12.8	(1.3)	8.5	(6.3)	14.1
Exports of services	7.8	12.5	12.7	(11.1)	(70.0)	79.2
Imports of goods and services	12.5	3.7	(3.0)	2.3	(21.4)	5.9
Imports of goods	15.6	4.5	(7.0)	3.1	(12.9)	9.8
Imports of services	1.4	0.2	13.9	(0.5)	(51.8)	(19.1)
<b>Gross Domestic Product (GDP/GDE) @ mp</b>	<b>6.2</b>	<b>8.0</b>	<b>(3.5)</b>	<b>(0.3)</b>	<b>(0.5)</b>	<b>1.4</b>

a. Includes final consumption expenditure of NPISHs

Source: Department of Census and Statistics

b. Includes statistical discrepancy