



National Accounts Estimates of Sri Lanka

**Gross Domestic Product (GDP/GDE)
by Expenditure Approach
Base year: 2015**

**Provisional GDP Estimates for the
Third Quarter (Q3) of 2022
27th December 2022**

Department of Census and Statistics
Ministry of Finance, Economic Stabilization and National Policies

Sri Lanka

Table E1: Components of Gross Domestic Product (GDP/GDE) by Expenditure for the Third Quarter of 2022 at Current Prices

Component	Q3 2021 Value	Q3 2022		
		Value	% Share	% Change
Final consumption expenditure	3,086,538	4,741,129	73.9	53.6
Household final consumption expenditure ^a	2,684,668	4,275,779	66.6	59.3
Government final consumption expenditure	401,870	465,349	7.3	15.8
Individual consumption expenditure	216,670	263,124	4.1	21.4
Collective consumption expenditure	185,200	202,225	3.2	9.2
Gross capital formation	1,602,602	1,747,111	27.2	9.0
Gross fixed capital formation	1,167,808	1,344,814	21.0	15.2
Changes in inventories ^b	409,280	389,693	6.1	(4.8)
Acquisitions less disposals of valuables	25,514	12,605	0.2	(50.6)
External balance of goods and services	(271,032)	(71,209)	(1.1)	73.7
Exports of goods and services	760,403	1,489,029	23.2	95.8
Imports of goods and services	1,031,435	1,560,238	24.3	51.3
Gross Domestic Product (GDP/GDE) @ mp	4,418,108	6,417,031	100.0	45.2

a. Includes final consumption expenditure of NPISHs

Source: Department of Census and Statistics

b. Includes statistical discrepancy

Table E2: Components of Gross Domestic Product (GDP/GDE) by Expenditure for the Third Quarter of 2022 at Constant (2015) Prices

Component	Q3 2021 Value	Q3 2022		
		Value	% Share	% Growth
Final consumption expenditure	2,349,412	2,197,105	76.2	(6.5)
Household final consumption expenditure ^a	1,993,191	1,828,203	63.4	(8.3)
Government final consumption expenditure	356,221	368,902	12.8	3.6
Individual consumption expenditure	168,326	186,842	6.5	11.0
Collective consumption expenditure	187,895	182,060	6.3	(3.1)
Gross capital formation	1,044,497	614,784	21.3	(41.1)
Gross fixed capital formation	917,338	539,475	18.7	(41.2)
Changes in inventories ^b	110,195	71,747	2.5	(34.9)
Acquisitions less disposals of valuables	16,965	3,563	0.1	(79.0)
External balance of goods and services	(124,400)	72,129	2.5	158.0
Exports of goods and services	554,493	581,017	20.1	4.8
Imports of goods and services	678,893	508,888	17.6	(25.0)
Gross Domestic Product (GDP/GDE) @ mp	3,269,510	2,884,018	100.0	(11.8)

a. Includes final consumption expenditure of NPISHs

Source: Department of Census and Statistics

b. Includes statistical discrepancy

Table E3: Components of Gross Domestic Product (GDP/GDE) by Expenditure for the Third Quarter, 2015 to 2021 at Current Prices

Component	2015	2016	2017	2018	2019	2020	2021
Final consumption expenditure	2,181,705	2,303,480	2,505,684	2,726,239	2,988,227	3,031,622	3,086,538
Household final consumption expenditure	1,924,405	2,032,286	2,221,694	2,410,335	2,640,325	2,625,317	2,684,668
Government final consumption expenditure	257,300	271,195	283,990	315,904	347,902	406,304	401,870
Individual consumption expenditure	129,992	135,703	140,107	148,195	192,591	211,230	216,670
Collective consumption expenditure	127,308	135,491	143,882	167,709	155,311	195,074	185,200
Gross capital formation	949,322	1,091,607	1,372,994	1,374,318	1,375,800	1,472,692	1,602,602
Gross fixed capital formation	776,175	960,209	1,094,600	1,196,566	1,195,134	1,058,456	1,167,808
Changes in inventories ^b	161,406	100,677	233,588	162,534	165,222	391,893	409,280
Acquisitions less disposals of valuables	11,741	30,722	44,805	15,218	15,444	22,344	25,514
External balance of goods and services	(188,174)	(166,151)	(185,019)	(208,675)	(252,370)	(187,869)	(271,032)
Exports of goods and services	572,973	651,005	765,200	849,245	838,918	652,880	760,403
Imports of goods and services	761,147	817,156	950,219	1,057,920	1,091,288	840,749	1,031,435
Gross Domestic Product (GDP/GDE) @ mp	2,942,854	3,228,936	3,693,658	3,891,882	4,111,658	4,316,445	4,418,108

a. Includes final consumption expenditure of NPISHs

Source: Department of Census and Statistics

b. Includes statistical discrepancy

Table E4: Components of Gross Domestic Product (GDP/GDE) by Expenditure for the Third Quarter, 2015 to 2021 at Constant (2015) Prices

Component	2015	2016	2017	2018	2019	2020	2021
Final consumption expenditure	2,190,585	2,196,196	2,241,428	2,351,326	2,498,331	2,420,601	2,349,412
Household final consumption expenditure ^a	1,933,288	1,929,145	1,968,813	2,042,986	2,164,592	2,064,125	1,993,191
Government final consumption expenditure	257,297	267,051	272,615	308,340	333,739	356,476	356,221
Individual consumption expenditure	129,992	127,091	131,126	138,037	175,230	158,271	168,326
Collective consumption expenditure	127,305	139,960	141,489	170,304	158,509	198,204	187,895
Gross capital formation	972,919	1,034,293	1,212,934	1,224,512	1,158,803	1,248,856	1,044,497
Gross fixed capital formation	784,734	925,984	993,636	1,053,500	973,183	889,655	917,338
Changes in inventories ^b	176,478	79,186	176,235	157,191	172,533	341,417	110,195
Acquisitions less disposals of valuables	11,707	29,123	43,063	13,821	13,087	17,783	16,965
External balance of goods and services	(194,129)	(174,316)	(215,193)	(194,276)	(235,157)	(197,499)	(124,400)
Exports of goods and services	574,261	609,250	649,619	692,138	647,380	527,334	554,493
Imports of goods and services	768,390	783,566	864,812	886,414	882,537	724,833	678,893
Gross Domestic Product (GDP/GDE) @ mp	2,969,374	3,056,173	3,239,170	3,381,562	3,421,977	3,471,957	3,269,510

a. Includes final consumption expenditure of NPISHs

Source: Department of Census and Statistics

b. Includes statistical discrepancy

Table E5: Percentage Shares of Expenditure GDP for the Third Quarter, 2015 to 2021 at Current Prices

Component	2015	2016	2017	2018	2019	2020	2021
Final consumption expenditure	74.1	71.3	67.8	70.0	72.7	70.2	69.9
Household final consumption expenditure ^a	65.4	62.9	60.1	61.9	64.2	60.8	60.8
Government final consumption expenditure	8.7	8.4	7.7	8.1	8.5	9.4	9.1
Individual consumption expenditure	4.4	4.2	3.8	3.8	4.7	4.9	4.9
Collective consumption expenditure	4.3	4.2	3.9	4.3	3.8	4.5	4.2
Gross capital formation	32.3	33.8	37.2	35.3	33.5	34.1	36.3
Gross fixed capital formation	26.4	29.7	29.6	30.7	29.1	24.5	26.4
Changes in inventories ^b	5.5	3.1	6.3	4.2	4.0	9.1	9.3
Acquisitions less disposals of valuables	0.4	1.0	1.2	0.4	0.4	0.5	0.6
External balance of goods and services	(6.4)	(5.1)	(5.0)	(5.4)	(6.1)	(4.4)	(6.1)
Exports of goods and services	19.5	20.2	20.7	21.8	20.4	15.1	17.2
Imports of goods and services	25.9	25.3	25.7	27.2	26.5	19.5	23.3
Gross Domestic Product (GDP/GDE) @ mp	100.0	100.0	100.0	100.0	100.0	100.0	100.0

a. Includes final consumption expenditure of NPISHs

Source: Department of Census and Statistics

b. Includes statistical discrepancy

Table E6: Percentage Shares of Expenditure GDP for the Third Quarter, 2015 to 2021 at Constant (2015) Prices

Component	2015	2016	2017	2018	2019	2020	2021
Final consumption expenditure	73.8	71.9	69.2	69.5	73.0	69.7	71.9
Household final consumption expenditure ^a	65.1	63.1	60.8	60.4	63.3	59.5	61.0
Government final consumption expenditure	8.7	8.7	8.4	9.1	9.8	10.3	10.9
Individual consumption expenditure	4.4	4.2	4.0	4.1	5.1	4.6	5.1
Collective consumption expenditure	4.3	4.6	4.4	5.0	4.6	5.7	5.7
Gross capital formation	32.8	33.8	37.4	36.2	33.9	36.0	31.9
Gross fixed capital formation	26.4	30.3	30.7	31.2	28.4	25.6	28.1
Changes in inventories ^b	5.9	2.6	5.4	4.6	5.0	9.8	3.4
Acquisitions less disposals of valuables	0.4	1.0	1.3	0.4	0.4	0.5	0.5
External balance of goods and services	(6.5)	(5.7)	(6.6)	(5.7)	(6.9)	(5.7)	(3.8)
Exports of goods and services	19.3	19.9	20.1	20.5	18.9	15.2	17.0
Imports of goods and services	25.9	25.6	26.7	26.2	25.8	20.9	20.8
Gross Domestic Product (GDP/GDE) @ mp	100.0	100.0	100.0	100.0	100.0	100.0	100.0

a. Includes final consumption expenditure of NPISHs

Source: Department of Census and Statistics

b. Includes statistical discrepancy

Table E7: Percentage Change of Expenditure GDP for the Third Quarter, 2015 to 2021 at Current Prices

Component	2016/15	2017/16	2018/17	2019/18	2020/19	2021/20
Final consumption expenditure	5.6	8.8	8.8	9.6	1.5	1.8
Household final consumption expenditure ^a	5.6	9.3	8.5	9.5	(0.6)	2.3
Government final consumption expenditure	5.4	4.7	11.2	10.1	16.8	(1.1)
Individual consumption expenditure	4.4	3.2	5.8	30.0	9.7	2.6
Collective consumption expenditure	6.4	6.2	16.6	(7.4)	25.6	(5.1)
Gross capital formation	15.0	25.8	0.1	0.1	7.0	8.8
Gross fixed capital formation	23.7	14.0	9.3	(0.1)	(11.4)	10.3
Changes in inventories ^b	(37.6)	132.0	(30.4)	1.7	137.2	4.4
Acquisitions less disposals of valuables	161.7	45.8	(66.0)	1.5	44.7	14.2
External balance of goods and services	11.7	(11.4)	(12.8)	(20.9)	25.6	(44.3)
Exports of goods and services	13.6	17.5	11.0	(1.2)	(22.2)	16.5
Imports of goods and services	7.4	16.3	11.3	3.2	(23.0)	22.7
Gross Domestic Product (GDP/GDE) @ mp	9.7	14.4	5.4	5.6	5.0	2.4

a. Includes final consumption expenditure of NPISHs

Source: Department of Census and Statistics

b. Includes statistical discrepancy

Table E8: Percentage Growth of Expenditure GDP for the Third Quarter, 2015 to 2021 at Constant (2015) Prices

Component	2016/15	2017/16	2018/17	2019/18	2020/19	2021/20
Final consumption expenditure	0.3	2.1	4.9	6.3	(3.1)	(2.9)
Household final consumption expenditure ^a	(0.2)	2.1	3.8	6.0	(4.6)	(3.4)
Government final consumption expenditure	3.8	2.1	13.1	8.2	6.8	(0.1)
Individual consumption expenditure	(2.2)	3.2	5.3	26.9	(9.7)	6.4
Collective consumption expenditure	9.9	1.1	20.4	(6.9)	25.0	(5.2)
Gross capital formation	6.3	17.3	1.0	(5.4)	7.8	(16.4)
Gross fixed capital formation	18.0	7.3	6.0	(7.6)	(8.6)	3.1
Changes in inventories ^b	(55.1)	122.6	(10.8)	9.8	97.9	(67.7)
Acquisitions less disposals of valuables	148.8	47.9	(67.9)	(5.3)	35.9	(4.6)
External balance of goods and services	10.2	(23.4)	9.7	(21.0)	16.0	37.0
Exports of goods and services	6.1	6.6	6.5	(6.5)	(18.5)	5.2
Imports of goods and services	2.0	10.4	2.5	(0.4)	(17.9)	(6.3)
Gross Domestic Product (GDP/GDE) @ mp	2.9	6.0	4.4	1.2	1.5	(5.8)

a. Includes final consumption expenditure of NPISHs

Source: Department of Census and Statistics

b. Includes statistical discrepancy