



National Accounts Estimates of Sri Lanka

**Gross Domestic Product (GDP/GDE)
by Expenditure Approach
Base year: 2015**

**Provisional GDP Estimates for the
Second Quarter (Q2) of 2022
23rd September 2022**

Department of Census and Statistics
Ministry of Finance, Economic Stabilization and National Policies

Sri Lanka

Table E1: Components of Gross Domestic Product (GDP/GDE) by Expenditure for the Second Quarter of 2022 at Current Prices

Component	Q2 2021 Value	Q2 2022		
		Value	% Share	% Change
Final consumption expenditure	2,956,803	4,030,963	75.0	36.3
Household final consumption expenditure ^a	2,528,249	3,574,608	66.5	41.4
Government final consumption expenditure	428,554	456,356	8.5	6.5
Individual consumption expenditure	236,508	243,603	4.5	3.0
Collective consumption expenditure	192,046	212,752	4.0	10.8
Gross capital formation	1,462,868	1,546,088	28.8	5.7
Gross fixed capital formation	1,074,998	1,436,315	26.7	33.6
Changes in inventories ^b	372,815	84,094	1.6	(77.4)
Acquisitions less disposals of valuables	15,055	25,679	0.5	70.6
External balance of goods and services	(387,500)	(202,336)	(3.8)	47.8
Exports of goods and services	639,207	1,381,646	25.7	116.1
Imports of goods and services	1,026,707	1,583,982	29.5	54.3
Gross Domestic Product (GDP/GDE) @ mp	4,032,171	5,374,716	100.0	33.3

a. Includes final consumption expenditure of NPISHs

Source: Department of Census and Statistics

b. Includes statistical discrepancy

Table E2: Components of Gross Domestic Product (GDP/GDE) by Expenditure for the Second Quarter of 2022 at Constant (2015) Prices

Component	Q2 2021 Value	Q2 2022		
		Value	% Share	% Growth
Final consumption expenditure	2,288,146	2,228,355	80.1	(2.6)
Household final consumption expenditure ^a	1,910,167	1,845,173	66.3	(3.4)
Government final consumption expenditure	377,979	383,182	13.8	1.4
Individual consumption expenditure	183,738	181,901	6.5	(1.0)
Collective consumption expenditure	194,241	201,281	7.2	3.6
Gross capital formation	958,659	545,184	19.6	(43.1)
Gross fixed capital formation	873,509	693,244	24.9	(20.6)
Changes in inventories ^b	74,590	(157,304)	(5.7)	(310.9)
Acquisitions less disposals of valuables	10,559	9,245	0.3	(12.5)
External balance of goods and services	(207,949)	8,575	0.3	104.1
Exports of goods and services	505,517	568,071	20.4	12.4
Imports of goods and services	713,467	559,496	20.1	(21.6)
Gross Domestic Product (GDP/GDE) @ mp	3,038,855	2,782,114	100.0	(8.4)

a. Includes final consumption expenditure of NPISHs

Source: Department of Census and Statistics

b. Includes statistical discrepancy

Table E3: Components of Gross Domestic Product (GDP/GDE) by Expenditure for the Second Quarter, 2015 to 2021 at Current Prices

Component	2015	2016	2017	2018	2019	2020	2021
Final consumption expenditure	2,081,921	2,246,873	2,316,228	2,558,750	2,787,792	2,431,784	2,956,803
Household final consumption expenditure	1,823,103	1,980,923	2,045,561	2,235,982	2,407,486	2,013,348	2,528,249
Government final consumption expenditure	258,818	265,949	270,667	322,768	380,306	418,436	428,554
Individual consumption expenditure	124,907	133,899	133,022	147,898	202,771	230,644	236,508
Collective consumption expenditure	133,911	132,050	137,645	174,870	177,534	187,792	192,046
Gross capital formation	870,226	1,023,231	1,265,813	1,377,875	1,225,445	1,068,436	1,462,868
Gross fixed capital formation	770,398	843,440	1,012,673	1,211,081	1,090,953	860,378	1,074,998
Changes in inventories ^b	87,571	153,867	222,631	136,799	126,401	194,363	372,815
Acquisitions less disposals of valuables	12,258	25,924	30,509	29,995	8,091	13,695	15,055
External balance of goods and services	(237,088)	(270,250)	(255,107)	(316,418)	(285,582)	(257,844)	(387,500)
Exports of goods and services	534,425	573,527	655,521	730,562	757,562	419,706	639,207
Imports of goods and services	771,512	843,777	910,628	1,046,981	1,043,144	677,550	1,026,707
Gross Domestic Product (GDP/GDE) @ mp	2,715,059	2,999,854	3,326,933	3,620,207	3,727,655	3,242,376	4,032,171

a. Includes final consumption expenditure of NPISHs

Source: Department of Census and Statistics

b. Includes statistical discrepancy

Table E4: Components of Gross Domestic Product (GDP/GDE) by Expenditure for the Second Quarter, 2015 to 2021 at Constant (2015) Prices

Component	2015	2016	2017	2018	2019	2020	2021
Final consumption expenditure	2,107,115	2,158,051	2,086,207	2,246,120	2,365,581	1,973,666	2,288,146
Household final consumption expenditure ^a	1,847,353	1,895,198	1,825,259	1,929,882	1,998,588	1,605,670	1,910,167
Government final consumption expenditure	259,763	262,854	260,948	316,238	366,993	367,997	377,979
Individual consumption expenditure	124,907	125,401	124,494	137,760	184,492	172,817	183,738
Collective consumption expenditure	134,856	137,452	136,454	178,478	182,501	195,179	194,241
Gross capital formation	823,238	951,092	1,126,242	1,157,237	941,818	859,207	958,659
Gross fixed capital formation	759,108	793,104	916,213	1,064,947	891,144	692,513	873,509
Changes in inventories ^b	52,041	134,246	184,260	67,977	44,347	155,222	74,590
Acquisitions less disposals of valuables	12,090	23,742	25,768	24,313	6,326	11,471	10,559
External balance of goods and services	(206,639)	(266,481)	(246,276)	(281,865)	(240,585)	(220,804)	(207,949)
Exports of goods and services	542,255	549,341	581,023	610,202	600,503	338,097	505,517
Imports of goods and services	748,894	815,822	827,298	892,067	841,089	558,901	713,467
Gross Domestic Product (GDP/GDE) @ mp	2,723,715	2,842,663	2,966,174	3,121,491	3,066,814	2,612,069	3,038,855

a. Includes final consumption expenditure of NPISHs

Source: Department of Census and Statistics

b. Includes statistical discrepancy

Table E5: Percentage Shares of Expenditure GDP for the Second Quarter, 2015 to 2021 at Current Prices

Component	2015	2016	2017	2018	2019	2020	2021
Final consumption expenditure	76.7	74.9	69.6	70.7	74.8	75.0	73.3
Household final consumption expenditure ^a	67.1	66.0	61.5	61.8	64.6	62.1	62.7
Government final consumption expenditure	9.5	8.9	8.1	8.9	10.2	12.9	10.6
Individual consumption expenditure	4.6	4.5	4.0	4.1	5.4	7.1	5.9
Collective consumption expenditure	4.9	4.4	4.1	4.8	4.8	5.8	4.8
Gross capital formation	32.1	34.1	38.0	38.1	32.9	33.0	36.3
Gross fixed capital formation	28.4	28.1	30.4	33.5	29.3	26.5	26.7
Changes in inventories ^b	3.2	5.1	6.7	3.8	3.4	6.0	9.2
Acquisitions less disposals of valuables	0.5	0.9	0.9	0.8	0.2	0.4	0.4
External balance of goods and services	(8.7)	(9.0)	(7.7)	(8.7)	(7.7)	(8.0)	(9.6)
Exports of goods and services	19.7	19.1	19.7	20.2	20.3	12.9	15.9
Imports of goods and services	28.4	28.1	27.4	28.9	28.0	20.9	25.5
Gross Domestic Product (GDP/GDE) @ mp	100.0	100.0	100.0	100.0	100.0	100.0	100.0

a. Includes final consumption expenditure of NPISHs

Source: Department of Census and Statistics

b. Includes statistical discrepancy

Table E6: Percentage Shares of Expenditure GDP for the Second Quarter, 2015 to 2021 at Constant (2015) Prices

Component	2015	2016	2017	2018	2019	2020	2021
Final consumption expenditure	77.4	75.9	70.3	72.0	77.1	75.6	75.3
Household final consumption expenditure ^a	67.8	66.7	61.5	61.8	65.2	61.5	62.9
Government final consumption expenditure	9.5	9.2	8.8	10.1	12.0	14.1	12.4
Individual consumption expenditure	4.6	4.4	4.2	4.4	6.0	6.6	6.0
Collective consumption expenditure	5.0	4.8	4.6	5.7	6.0	7.5	6.4
Gross capital formation	30.2	33.5	38.0	37.1	30.7	32.9	31.5
Gross fixed capital formation	27.9	27.9	30.9	34.1	29.1	26.5	28.7
Changes in inventories ^b	1.9	4.7	6.2	2.2	1.4	5.9	2.5
Acquisitions less disposals of valuables	0.4	0.8	0.9	0.8	0.2	0.4	0.3
External balance of goods and services	(7.6)	(9.4)	(8.3)	(9.0)	(7.8)	(8.5)	(6.8)
Exports of goods and services	19.9	19.3	19.6	19.5	19.6	12.9	16.6
Imports of goods and services	27.5	28.7	27.9	28.6	27.4	21.4	23.5
Gross Domestic Product (GDP/GDE) @ mp	100.0	100.0	100.0	100.0	100.0	100.0	100.0

a. Includes final consumption expenditure of NPISHs

Source: Department of Census and Statistics

b. Includes statistical discrepancy

Table E7: Percentage Change of Expenditure GDP for the Second Quarter, 2015 to 2021 at Current Prices

Component	2016/15	2017/16	2018/17	2019/18	2020/19	2021/20
Final consumption expenditure	7.9	3.1	10.5	9.0	(12.8)	21.6
Household final consumption expenditure ^a	8.7	3.3	9.3	7.7	(16.4)	25.6
Government final consumption expenditure	2.8	1.8	19.2	17.8	10.0	2.4
Individual consumption expenditure	7.2	(0.7)	11.2	37.1	13.7	2.5
Collective consumption expenditure	(1.4)	4.2	27.0	1.5	5.8	2.3
Gross capital formation	17.6	23.7	8.9	(11.1)	(12.8)	36.9
Gross fixed capital formation	9.5	20.1	19.6	(9.9)	(21.1)	24.9
Changes in inventories ^b	75.7	44.7	(38.6)	(7.6)	53.8	91.8
Acquisitions less disposals of valuables	111.5	17.7	(1.7)	(73.0)	69.3	9.9
External balance of goods and services	(14.0)	5.6	(24.0)	9.7	9.7	(50.3)
Exports of goods and services	7.3	14.3	11.4	3.7	(44.6)	52.3
Imports of goods and services	9.4	7.9	15.0	(0.4)	(35.0)	51.5
Gross Domestic Product (GDP/GDE) @ mp	10.5	10.9	8.8	3.0	(13.0)	24.4

a. Includes final consumption expenditure of NPISHs

Source: Department of Census and Statistics

b. Includes statistical discrepancy

Table E8: Percentage Growth of Expenditure GDP for the Second Quarter, 2015 to 2021 at Constant (2015) Prices

Component	2016/15	2017/16	2018/17	2019/18	2020/19	2021/20
Final consumption expenditure	2.4	(3.3)	7.7	5.3	(16.6)	15.9
Household final consumption expenditure ^a	2.6	(3.7)	5.7	3.6	(19.7)	19.0
Government final consumption expenditure	1.2	(0.7)	21.2	16.0	0.3	2.7
Individual consumption expenditure	0.4	(0.7)	10.7	33.9	(6.3)	6.3
Collective consumption expenditure	1.9	(0.7)	30.8	2.3	6.9	(0.5)
Gross capital formation	15.5	18.4	2.8	(18.6)	(8.8)	11.6
Gross fixed capital formation	4.5	15.5	16.2	(16.3)	(22.3)	26.1
Changes in inventories ^b	158.0	37.3	(63.1)	(34.8)	250.0	(51.9)
Acquisitions less disposals of valuables	96.4	8.5	(5.6)	(74.0)	81.3	(8.0)
External balance of goods and services	(29.0)	7.6	(14.5)	14.6	8.2	5.8
Exports of goods and services	1.3	5.8	5.0	(1.6)	(43.7)	49.5
Imports of goods and services	8.9	1.4	7.8	(5.7)	(33.6)	27.7
Gross Domestic Product (GDP/GDE) @ mp	4.4	4.3	5.2	(1.8)	(14.8)	16.3

a. Includes final consumption expenditure of NPISHs

Source: Department of Census and Statistics

b. Includes statistical discrepancy