



# **National Accounts Estimates of Sri Lanka**

## **Gross Domestic Product (GDP) by Expenditure**

**Base year: 2015**

**Estimates for the Years 2015 - 2023**

**(25<sup>th</sup> March 2024)**

Ministry of Finance, Economic Stabilization and National Policies

Department of Census and Statistics

**Sri Lanka**

**Table E1: Expenditure on Gross domestic product (GDP/GDE) at Current prices**

	Rs. Million								
<b>Component</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>
<b>Final consumption expenditure</b>	<b>8,427,175</b>	<b>9,016,544</b>	<b>9,634,523</b>	<b>10,571,361</b>	<b>11,403,356</b>	<b>11,469,129</b>	<b>12,443,651</b>	<b>18,038,220</b>	<b>21,051,610</b>
Household final consumption expenditure <sup>1</sup>	7,396,481	7,969,688	8,504,654	9,249,688	9,975,736	9,842,246	10,779,024	16,310,959	19,158,507
Final consumption expenditure of NPISHs									
Government final consumption expenditure <sup>2</sup>	1,030,694	1,046,856	1,129,869	1,321,672	1,427,620	1,626,883	1,664,627	1,727,261	1,893,103
Individual consumption expenditure	492,962	521,876	561,067	598,045	741,582	878,744	887,327	936,998	1,036,041
Collective consumption expenditure	537,732	524,980	568,802	723,627	686,038	748,139	777,300	790,263	857,062
<b>Gross capital formation</b>	<b>3,964,677</b>	<b>4,670,719</b>	<b>5,715,597</b>	<b>5,842,451</b>	<b>5,427,029</b>	<b>5,143,099</b>	<b>6,469,768</b>	<b>6,883,029</b>	<b>6,990,752</b>
Gross fixed capital formation <sup>3</sup>	3,268,671	3,855,309	4,546,420	4,719,486	4,541,974	3,999,818	4,640,108	5,724,065	4,859,589
Changes in inventories <sup>4</sup>	646,278	693,691	989,992	973,921	828,915	1,057,645	1,742,186	1,054,253	1,994,954
Acquisitions less disposals of valuables	49,728	121,720	179,185	149,044	56,141	85,637	87,474	104,710	136,209
<b>External balance of goods and services</b>	<b>(824,865)</b>	<b>(874,289)</b>	<b>(962,801)</b>	<b>(1,061,878)</b>	<b>(919,410)</b>	<b>(965,975)</b>	<b>(1,301,049)</b>	<b>(857,487)</b>	<b>(412,698)</b>
Exports of goods and services	2,301,065	2,540,049	2,909,720	3,292,414	3,472,337	2,418,542	2,980,263	5,187,912	5,634,247
Exports of goods	1,431,431	1,500,766	1,732,440	1,933,533	2,134,796	1,858,927	2,486,944	4,234,913	3,899,371
Exports of services	869,634	1,039,283	1,177,281	1,358,881	1,337,540	559,615	493,320	952,999	1,734,876
Imports of goods and services	3,125,931	3,414,338	3,872,521	4,354,292	4,391,746	3,384,516	4,281,313	6,045,399	6,046,945
Imports of goods	2,443,843	2,654,673	3,038,644	3,426,312	3,386,777	2,826,170	3,899,007	5,450,467	5,217,976
Imports of services	682,087	759,664	833,877	927,980	1,004,969	558,346	382,306	594,932	828,969
<b>Gross domestic product (GDP/GDE) @ mp</b>	<b>11,566,987</b>	<b>12,812,975</b>	<b>14,387,319</b>	<b>15,351,933</b>	<b>15,910,976</b>	<b>15,646,254</b>	<b>17,612,370</b>	<b>24,063,762</b>	<b>27,629,665</b>

1: Detail table provided by COICOP classification

2: Detail table provided by COFOG classification

3: Detail table provided by type of asset

4: Includes statistical discrepancy

Source: Department of Census and Statistics

**Table E2: Expenditure on Gross domestic product (GDP/GDE), at Constant (2015=100) prices**

Rs. Million									
<b>Component</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>
<b>Final consumption expenditure</b>	<b>8,427,175</b>	<b>8,641,470</b>	<b>8,652,185</b>	<b>9,213,784</b>	<b>9,601,526</b>	<b>9,127,604</b>	<b>9,297,802</b>	<b>9,279,727</b>	<b>9,078,316</b>
Household final consumption expenditure <sup>1</sup>	7,396,481	7,609,531	7,563,486	7,921,471	8,224,470	7,750,424	7,959,371	7,922,720	7,795,132
Final consumption expenditure of NPISHs									
Government final consumption expenditure <sup>2</sup>	1,030,694	1,031,939	1,088,699	1,292,313	1,377,056	1,377,180	1,338,431	1,357,007	1,283,184
Individual consumption expenditure	492,962	488,756	525,099	557,049	674,732	657,286	632,168	644,742	589,167
Collective consumption expenditure	537,732	543,183	563,600	735,264	702,324	719,894	706,264	712,265	694,018
<b>Gross capital formation</b>	<b>3,964,677</b>	<b>4,441,252</b>	<b>5,255,853</b>	<b>4,969,905</b>	<b>4,377,127</b>	<b>4,349,587</b>	<b>4,627,584</b>	<b>2,872,361</b>	<b>2,644,879</b>
Gross fixed capital formation <sup>3</sup>	3,268,671	3,705,155	4,152,197	4,178,613	3,737,727	3,416,755	3,653,260	2,765,389	2,508,172
Changes in inventories <sup>4</sup>	646,279	620,317	940,736	662,940	592,088	862,818	914,173	70,487	93,028
Acquisitions less disposals of valuables	49,728	115,780	162,920	128,352	47,312	70,014	60,151	36,485	43,679
<b>External balance of goods and services</b>	<b>(824,865)</b>	<b>(931,182)</b>	<b>(971,426)</b>	<b>(948,230)</b>	<b>(772,376)</b>	<b>(881,640)</b>	<b>(799,881)</b>	<b>9,113</b>	<b>158,541</b>
Exports of goods and services	2,301,065	2,413,223	2,598,063	2,737,710	2,784,366	1,961,341	2,159,760	2,380,525	2,649,808
Exports of goods	1,431,431	1,420,941	1,528,779	1,536,030	1,646,096	1,486,307	1,754,448	1,823,055	1,857,595
Exports of services	869,634	992,282	1,069,283	1,201,680	1,138,269	475,034	405,312	557,469	792,213
Imports of goods and services	3,125,931	3,344,405	3,569,489	3,685,940	3,556,742	2,842,981	2,959,641	2,371,412	2,491,267
Imports of goods	2,443,843	2,613,670	2,824,743	2,874,475	2,707,904	2,398,719	2,675,390	2,077,360	2,139,679
Imports of services	682,087	730,735	744,746	811,465	848,838	444,262	284,252	294,052	351,588
<b>Gross domestic product (GDP/GDE) @ mp</b>	<b>11,566,987</b>	<b>12,151,540</b>	<b>12,936,612</b>	<b>13,235,458</b>	<b>13,206,276</b>	<b>12,595,550</b>	<b>13,125,505</b>	<b>12,161,201</b>	<b>11,881,736</b>

1: Detail table provided by COICOP classification

2: Detail table provided by COFOG classification

3: Detail table provided by type of asset

4: Includes statistical discrepancy

Source: Department of Census and Statistics

**Table E3: Expenditure on Gross domestic product (GDP/GDE), Shares at current prices**

<b>Component</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>
<b>Final consumption expenditure</b>	<b>72.9</b>	<b>70.4</b>	<b>67.0</b>	<b>68.9</b>	<b>71.7</b>	<b>73.3</b>	<b>70.7</b>	<b>75.0</b>	<b>76.2</b>
Household final consumption expenditure	63.9	62.2	59.1	60.3	62.7	62.9	61.2	67.8	69.3
Final consumption expenditure of NPISHs	-	-	-	-	-	-	-	-	-
Government final consumption expenditure	8.9	8.2	7.9	8.6	9.0	10.4	9.5	7.2	6.9
Individual consumption expenditure	4.3	4.1	3.9	3.9	4.7	5.6	5.0	3.9	3.7
Collective consumption expenditure	4.6	4.1	4.0	4.7	4.3	4.8	4.4	3.3	3.1
<b>Gross capital formation</b>	<b>34.3</b>	<b>36.5</b>	<b>39.7</b>	<b>38.1</b>	<b>34.1</b>	<b>32.9</b>	<b>36.7</b>	<b>28.6</b>	<b>25.3</b>
Gross fixed capital formation	28.3	30.1	31.6	30.7	28.5	25.6	26.3	23.8	17.6
Changes in inventories	5.6	5.4	6.9	6.3	5.2	6.8	9.9	4.4	7.2
Acquisitions less disposals of valuables	0.4	0.9	1.2	1.0	0.4	0.5	0.5	0.4	0.5
<b>External balance of goods and services</b>	<b>(7.1)</b>	<b>(6.8)</b>	<b>(6.7)</b>	<b>(6.9)</b>	<b>(5.8)</b>	<b>(6.2)</b>	<b>(7.4)</b>	<b>(3.6)</b>	<b>(1.5)</b>
Exports of goods and services	19.9	19.8	20.2	21.4	21.8	15.5	16.9	21.6	20.4
Exports of goods	12.4	11.7	12.0	12.6	13.4	11.9	14.1	17.6	14.1
Exports of services	7.5	8.1	8.2	8.9	8.4	3.6	2.8	4.0	6.3
Imports of goods and services	27.0	26.6	26.9	28.4	27.6	21.6	24.3	25.1	21.9
Imports of goods	21.1	20.7	21.1	22.3	21.3	18.1	22.1	22.7	18.9
Imports of services	5.9	5.9	5.8	6.0	6.3	3.6	2.2	2.5	3.0
<b>Gross domestic product (GDP/GDE) @ mp</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

*Source: Department of Census and Statistics*

**Table E4: Expenditure on Gross domestic product (GDP/GDE), shares at constant prices**

<b>Component</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>
<b>Final consumption expenditure</b>	<b>72.9</b>	<b>71.1</b>	<b>66.9</b>	<b>69.6</b>	<b>72.7</b>	<b>72.5</b>	<b>70.8</b>	<b>76.3</b>	<b>76.4</b>
Household final consumption expenditure	63.9	62.6	58.5	59.9	62.3	61.5	60.6	65.1	65.6
Final consumption expenditure of NPISHs	-	-	-	-	-	-	-	-	-
Government final consumption expenditure	8.9	8.5	8.4	9.8	10.4	10.9	10.2	11.2	10.8
Individual consumption expenditure	4.3	4.0	4.1	4.2	5.1	5.2	4.8	5.3	5.0
Collective consumption expenditure	4.6	4.5	4.4	5.6	5.3	5.7	5.4	5.9	5.8
<b>Gross capital formation</b>	<b>34.3</b>	<b>36.5</b>	<b>40.6</b>	<b>37.5</b>	<b>33.1</b>	<b>34.5</b>	<b>35.3</b>	<b>23.6</b>	<b>22.3</b>
Gross fixed capital formation	28.3	30.5	32.1	31.6	28.3	27.1	27.8	22.7	21.1
Changes in inventories	5.6	5.1	7.3	5.0	4.5	6.9	7.0	0.6	0.8
Acquisitions less disposals of valuables	0.4	1.0	1.3	1.0	0.4	0.6	0.5	0.3	0.4
<b>External balance of goods and services</b>	<b>(7.1)</b>	<b>(7.7)</b>	<b>(7.5)</b>	<b>(7.2)</b>	<b>(5.8)</b>	<b>(7.0)</b>	<b>(6.1)</b>	<b>0.1</b>	<b>1.3</b>
Exports of goods and services	19.9	19.9	20.1	20.7	21.1	15.6	16.5	19.6	22.3
Exports of goods	12.4	11.7	11.8	11.6	12.5	11.8	13.4	15.0	15.6
Exports of services	7.5	8.2	8.3	9.1	8.6	3.8	3.1	4.6	6.7
Imports of goods and services	27.0	27.5	27.6	27.8	26.9	22.6	22.5	19.5	21.0
Imports of goods	21.1	21.5	21.8	21.7	20.5	19.0	20.4	17.1	18.0
Imports of services	5.9	6.0	5.8	6.1	6.4	3.5	2.2	2.4	3.0
<b>Gross domestic product (GDP/GDE) @ mp</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

R - Revised, @ - Provisional

Source: Department of Census and Statistics

**Table E5: Expenditure on Gross domestic product (GDP/GDE), percentage change at current prices**

<b>Component</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>
<b>Final consumption expenditure</b>		<b>7.0</b>	<b>6.9</b>	<b>9.7</b>	<b>7.9</b>	<b>0.6</b>	<b>8.5</b>	<b>45.0</b>	<b>16.7</b>
Household final consumption expenditure		7.7	6.7	8.8	7.8	(1.3)	9.5	51.3	17.5
Final consumption expenditure of NPISHs									
Government final consumption expenditure		1.6	7.9	17.0	8.0	14.0	2.3	3.8	9.6
Individual consumption expenditure		5.9	7.5	6.6	24.0	18.5	1.0	5.6	10.6
Collective consumption expenditure		(2.4)	8.3	27.2	(5.2)	9.1	3.9	1.7	8.5
<b>Gross capital formation</b>		<b>17.8</b>	<b>22.4</b>	<b>2.2</b>	<b>(7.1)</b>	<b>(5.2)</b>	<b>25.8</b>	<b>6.4</b>	<b>1.6</b>
Gross fixed capital formation		17.9	17.9	3.8	(3.8)	(11.9)	16.0	23.4	(15.1)
Changes in inventories		7.3	42.7	(1.6)	(14.9)	27.6	64.7	(39.5)	89.2
Acquisitions less disposals of valuables		144.8	47.2	(16.8)	(62.3)	52.5	2.1	19.7	30.1
<b>External balance of goods and services</b>		<b>(6.0)</b>	<b>(10.1)</b>	<b>(10.3)</b>	<b>13.4</b>	<b>(5.1)</b>	<b>(34.7)</b>	<b>34.1</b>	<b>51.9</b>
Exports of goods and services		10.4	14.6	13.2	5.5	(30.3)	23.2	74.1	8.6
Exports of goods		4.8	15.4	11.6	10.4	(12.9)	33.8	70.3	(7.9)
Exports of services		19.5	13.3	15.4	(1.6)	(58.2)	(11.8)	93.2	82.0
Imports of goods and services		9.2	13.4	12.4	0.9	(22.9)	26.5	41.2	0.0
Imports of goods		8.6	14.5	12.8	(1.2)	(16.6)	38.0	39.8	(4.3)
Imports of services		11.4	9.8	11.3	8.3	(44.4)	(31.5)	55.6	39.3
<b>Gross domestic product (GDP/GDE) @ mp</b>		<b>10.8</b>	<b>12.3</b>	<b>6.7</b>	<b>3.6</b>	<b>(1.7)</b>	<b>12.6</b>	<b>36.6</b>	<b>14.8</b>

*Source: Department of Census and Statistics*

**Table E6: Expenditure on Gross domestic product (GDP/GDE), percentage growth at constant prices**

<b>Component</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>
<b>Final consumption expenditure</b>		<b>2.5</b>	<b>0.1</b>	<b>6.5</b>	<b>4.2</b>	<b>(4.9)</b>	<b>1.9</b>	<b>(0.2)</b>	<b>(2.2)</b>
Household final consumption expenditure		2.9	(0.6)	4.7	3.8	(5.8)	2.7	(0.5)	(1.6)
Final consumption expenditure of NPISHs									
Government final consumption expenditure		0.1	5.5	18.7	6.6	0.0	(2.8)	1.4	(5.4)
Individual consumption expenditure		(0.9)	7.4	6.1	21.1	(2.6)	(3.8)	2.0	(8.6)
Collective consumption expenditure		1.0	3.8	30.5	(4.5)	2.5	(1.9)	0.8	(2.6)
<b>Gross capital formation</b>		<b>12.0</b>	<b>18.3</b>	<b>(5.4)</b>	<b>(11.9)</b>	<b>(0.6)</b>	<b>6.4</b>	<b>(37.9)</b>	<b>(7.9)</b>
Gross fixed capital formation		13.4	12.1	0.6	(10.6)	(8.6)	6.9	(24.3)	(9.3)
Changes in inventories		(4.0)	51.7	(29.5)	(10.7)	45.7	6.0	(92.3)	32.0
Acquisitions less disposals of valuables		132.8	40.7	(21.2)	(63.1)	48.0	(14.1)	(39.3)	19.7
<b>External balance of goods and services</b>		<b>(12.9)</b>	<b>(4.3)</b>	<b>2.4</b>	<b>18.5</b>	<b>(14.1)</b>	<b>9.3</b>	<b>101.1</b>	<b>1,639.7</b>
Exports of goods and services		4.9	7.7	5.4	1.7	(29.6)	10.1	10.2	11.3
Exports of goods		(0.7)	7.6	0.5	7.2	(9.7)	18.0	3.9	1.9
Exports of services		14.1	7.8	12.4	(5.3)	(58.3)	(14.7)	37.5	42.1
Imports of goods and services		7.0	6.7	3.3	(3.5)	(20.1)	4.1	(19.9)	5.1
Imports of goods		6.9	8.1	1.8	(5.8)	(11.4)	11.5	(22.4)	3.0
Imports of services		7.1	1.9	9.0	4.6	(47.7)	(36.0)	3.4	19.6
<b>Gross domestic product (GDP/GDE) @ mp</b>		<b>5.1</b>	<b>6.5</b>	<b>2.3</b>	<b>(0.2)</b>	<b>(4.6)</b>	<b>4.2</b>	<b>(7.3)</b>	<b>(2.3)</b>

Source: Department of Census and Statistics