

## **NEWS RELEASE**

## THE NATIONAL CONSUMER PRICE INDEX (BASE 2013=100): August 2022



## **Department of Census and Statistics**

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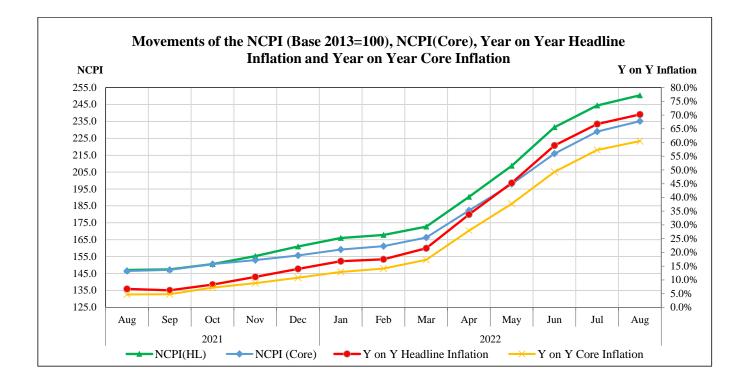
Issuing the National Consumer Price Index (NCPI), for the month of August 2022, the Director General of Census and Statistics said that headline inflation as measured by the Year-on-Year change (The percentage change in the current month NCPI over same month NCPI of last year) based on the NCPI has been compiled as 70.2%. The headline inflation reported for the month of July 2022 was 66.7%. Contributions to the inflation rate of August 2022 from the food group and non-food group are 40.4% and 29.8% respectively. Whilst contributions of food and non-food groups to the inflation in August 2021 were 5.1% and 1.6% respectively, resulting in a headline inflation of 6.7%. With respect to August 2021, the reported inflation for the month of August 2022 was mainly due to the higher price levels prevailed in both food and non-food groups. Accordingly, the Year-on-Year inflation of the food group increased to 84.6% in August 2022 from 82.5% in July 2022 and the Year-on-Year inflation of the non-food group increased to 57.1% in August 2022 from 52.4% in July 2022.

Comparing the month-on-month changes, NCPI in August 2022 has increased to 250.4 from 244.4 reported in July 2022. This shows an increase of 6.0 index points or 2.5 percent as compared to July 2022. The month-on-month change was contributed by increases of index values of food items by 0.9% and non-food items by 1.5% respectively.

Price increases of food items were mainly reported for Fresh fish, Biscuits, Eggs, Fresh fruits, Chicken, Infant milk powder, Dried fish, Vegetables, Canned fish, Milk powder, Coconut oil, Bread, Noodles, Wheat flour, Rice flour, Chili powder and Salt. However, decreases in index values were reported for Mysore dhal, Rice, Sugar, Big onions, Potatoes, Limes, Dried chilies, Green chilies and Red onions.

The increases in index values of non-food groups in August 2022 compared to the previous month was mainly due to the price increases in groups of items 'Alcoholic Beverages, Tobacco and Narcotics' (Betel leaves), 'Clothing and Footwear', 'Housing, Water, Electricity, Gas and Other fuels' (Electricity, Materials for the Maintenance and Kerosene oil), 'Furnishing, Household equipment and Routine household maintenance' (Washing soap), 'Health' (Purchase of medical/pharmacy products), 'Communication' (Postal and Telegraph charges), 'Restaurants and Hotels' and 'Miscellaneous Goods and Services' (Toilet soap). Further, very slight price increase was reported in group of 'Recreation and Culture'. However, price decrease in group of items was reported in Transport' (Petrol, Diesel and Bus fare). Meanwhile, the price index of 'Education' group remained unchanged during the month.

Core inflation, which reflects the underlying inflation by excluding volatile items of food, energy and transport groups in the economy as measured by the Year-on-Year change based on NCPI for the month of August 2022 was increased to 60.5% from 57.3% reported in month of July 2022.



**Movements of the NCPI (Base: 2013 = 100)** 

Wiovements of the NCPI (Base: 2013 = 100)											
	Month	Index Number				Month to Month % change of Index		Year on Year Inflation %			
Year		NCPI(HL)			NCPI (Core)	Number		NCPI(HL)			NCPI (Core)
		All Items	Food	Non Food	All Items	NCPI(HL)	NCPI (Core)	All Items	Food	Non Food	All Items
2021	August	147.1	159.4	137.4	146.5	0.3	0.6	6.7	11.1	3.0	4.7
	September	147.5	159.6	137.9	147.2	0.3	0.5	6.2	10.0	3.0	4.8
	October	150.6	162.6	141.2	150.6	2.1	2.3	8.3	11.7	5.4	7.2
	November	155.3	171.5	142.6	153.0	3.1	1.6	11.1	16.9	6.2	8.8
	December	161.0	182.1	144.5	155.7	3.7	1.8	14.0	21.5	7.6	10.8
2022	January	166.0	188.3	148.4	159.2	3.1	2.2	16.8	24.4	10.2	12.9
	February	167.8	190.6	149.8	161.2	1.1	1.3	17.5	24.7	11.0	14.1
	March	172.7	195.2	154.9	166.3	2.9	3.2	21.5	29.5	14.5	17.3
	April	190.3	218.8	167.9	182.3	10.2	9.6	33.8	45.1	23.9	27.9
	May	208.7	242.2	182.4	197.9	9.7	8.6	45.3	58.0	34.2	37.7
	June	231.5	276.6	196.0	215.9	10.9	9.1	58.9	75.8	43.6	49.3
	July	244.4	289.3	209.1	229.0	5.6	6.1	66.7	82.5	52.4	57.3
	August	250.4	294.3	215.8	235.1	2.5	2.7	70.2	84.6	57.1	60.5

Department of Census and Statistics