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## **NEWS RELEASE**

## THE NATIONAL CONSUMER PRICE INDEX (BASE 2013=100): June 2022



## **Department of Census and Statistics**

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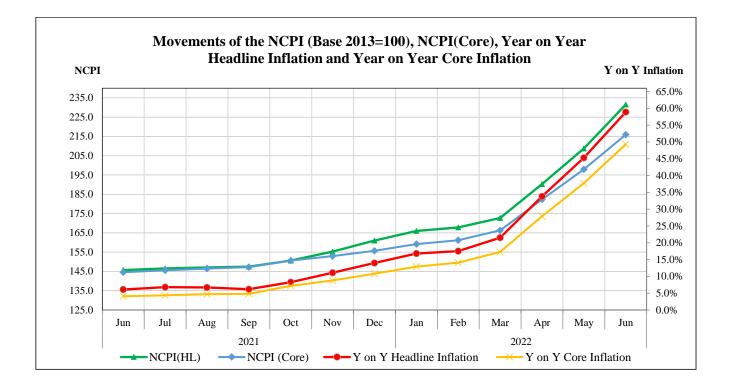
Issuing the National Consumer Price Index (NCPI), for the month of June2022, the Director General of Census and Statistics said that headline inflation as measured by the Year-on-Year change (The percentage change in the current month NCPI over same month NCPI of last year) based on the NCPI has been compiled as 58.9%. The headline inflation reported for the month of May 2022 was 45.3%. Contributions to the inflation rate of June 2022 from the food group and non-food group are 36.0% and 22.9% respectively. Whilst contributions of food and non-food groups to the inflation in June 2021 were 4.5% and 1.6% respectively, resulting in a headline inflation of 6.1%. With respect to June 2021, the reported inflation for the month of June 2022 was mainly due to the higher price levels prevailed in both food and non-food groups. Accordingly, the Year-on-Year inflation of the food group increased to 75.8% in June 2022 from 58.0% in May 2022 and the Year-on-Year inflation of the non-food group increased to 43.6% in June 2022 from 34.2% in May 2022.

Comparing the month-on-month changes, NCPI in June 2022 has increased to 231.5 from 208.7 reported in May 2022. This shows an increase of 22.8 index points or 10.9 percentage as compared to May 2022. The month-on-month change was contributed by increases of index values of food items by 7.2% and non-food items by 3.7% respectively.

Price increases of food items were mainly reported for Rice, Vegetables, Fresh fish, Sugar, Milk powder, Dried fish, Mysore dhal, Chicken, Bread, Eggs, Chili powder, Potatoes, Biscuits, Infant milk powder, Canned fish, Dried chilies, Wheat flour, Red onions, Big onions, Green chilies, Curry powder, Tea dust/leaves, Buns, Fresh fruits, Noodles, Garlic, Soya meat, Beef and Gram .However, decreases in index value was reported for Coconut oil.

The increases in index values of non-food groups in June 2022 compared to the previous month was mainly due to the price increases in groups of items 'Alcoholic Beverages, Tobacco and Narcotics' (Arrack), 'Clothing and Footwear', 'Housing, Water, Electricity, Gas and Other fuels' (Materials for the Maintenance, LP Gas and Firewood purchasing), 'Furnishing, Household equipment and Routine household maintenance' (Washing soap), 'Health', 'Transport' (Petrol, Diesel and Bus fare) 'Communication' (Telephone charges - mobile), 'Recreation and Culture' (Books, Newspapers), 'Restaurants and Hotels' and 'Miscellaneous Goods and Services' (Toilet soap, Car Insurance). Meanwhile, the price index of 'Education' group remained unchanged during the month.

Core inflation, which reflects the underlying inflation by excluding volatile items of food, energy and transport groups in the economy as measured by the Year-on-Year change based on NCPI for the month of June 2022 was increased to 49.3% from 37.7% reported in month of May 2022.



Movements of the NCPI (Base: 2013 = 100)

Movements of the NCPI (Base: 2013 = 100)											
Year	Month	Index Number				Month to Month % change of Index		Year on Year Inflation %			
		NCPI(HL)			NCPI (Core)	Num		NCPI(HL)			NCPI (Core)
		All Items	Food	Non Food	All Items	NCPI(HL)	NCPI (Core)	All Items	Food	Non Food	All Items
2021	June	145.7	157.3	136.5	144.6	1.5	0.6	6.1	9.8	2.9	4.1
	July	146.6	158.5	137.2	145.6	0.6	0.7	6.8	11.0	3.2	4.4
	August	147.1	159.4	137.4	146.5	0.3	0.6	6.7	11.1	3.0	4.7
	September	147.5	159.6	137.9	147.2	0.3	0.5	6.2	10.0	3.0	4.8
	October	150.6	162.6	141.2	150.6	2.1	2.3	8.3	11.7	5.4	7.2
	November	155.3	171.5	142.6	153.0	3.1	1.6	11.1	16.9	6.2	8.8
	December	161.0	182.1	144.5	155.7	3.7	1.8	14.0	21.5	7.6	10.8
2022	January	166.0	188.3	148.4	159.2	3.1	2.2	16.8	24.4	10.2	12.9
	February	167.8	190.6	149.8	161.2	1.1	1.3	17.5	24.7	11.0	14.1
	March	172.7	195.2	154.9	166.3	2.9	3.2	21.5	29.5	14.5	17.3
	April	190.3	218.8	167.9	182.3	10.2	9.6	33.8	45.1	23.9	27.9
	May	208.7	242.2	182.4	197.9	9.7	8.6	45.3	58.0	34.2	37.7
	June	231.5	276.6	196.0	215.9	10.9	9.1	58.9	75.8	43.6	49.3

Department of Census and Statistics