



NEWS RELEASE
THE NATIONAL CONSUMER PRICE INDEX (BASE 2013=100): MAY 2022
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Issuing the National Consumer Price Index (NCPI), for the month of May 2022, the Director General of Census and Statistics said that headline inflation as measured by the Year-on-Year change (The percentage change in the current month NCPI over same month NCPI of last year) based on the NCPI has been compiled as 45.3%. The headline inflation reported for the month of April 2022 was 33.8%. Contributions to the inflation rate of May 2022 from the food group and non-food group are 27.3% and 18.1% respectively. Whilst contributions of food and non-food groups to the inflation in May 2021 were 4.7% and 1.4% respectively, resulting in a headline inflation of 6.1%. With respect to May 2021, the reported inflation for the month of May 2022 was mainly due to the higher price levels prevailed in both food and non-food groups. Accordingly, the Year-on-Year inflation of the food group increased to 58.0% in May 2022 from 45.1% in April 2022 and the Year-on-Year inflation of the non-food group increased to 34.2% in May 2022 from 23.9% in April 2022.

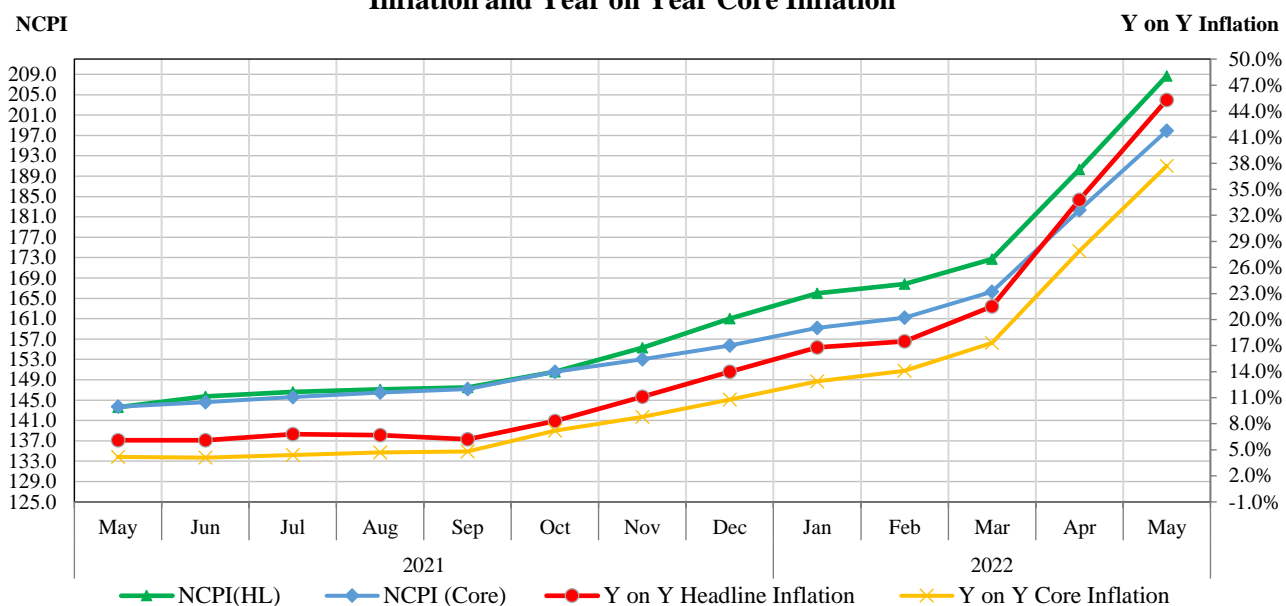
Comparing the month-on-month changes, NCPI in May 2022 has increased to 208.7 from 190.3 reported in April 2022. This shows an increase of 18.4 index points or 9.7 percentage as compared to April 2022. The month-on-month change was contributed by increases of index values of food items by 5.4% and non-food items by 4.3% respectively.

Price increases of food items were mainly reported for Rice, Milk powder, Vegetables, Fresh fish, Bread, Chilli powder, Dried fish, Mysore dhal, Chicken, Sugar, Wheat flour, Limes, Dried chilies, Biscuits, Eggs, Potatoes, Coconut oil, Curry powder, Buns, Soft drinks, Fresh fruits, Coconuts, Infant milk powder, Gram, Garlic, Big onions, Green gram and Canned fish. However, decreases in index values were reported for Turmeric powder and Green chilies.

The increases in index values of non-food groups in May 2022 compared to the previous month was mainly due to the price increases in groups of items 'Alcoholic Beverages, Tobacco and Narcotics' (*Arrack*), 'Clothing and Footwear', 'Housing, Water, Electricity, Gas and Other fuels' (*Materials for the Maintenance, LP Gas and Firewood purchasing*), 'Furnishing, Household equipment and Routine household maintenance' (*Washing soap*), 'Health' (*Purchase of medical/pharmacy products*), 'Transport' (*Petrol, Diesel and Bus fare*), 'Communication' (*Telephone charges-Home fixed phone*), 'Recreation and Culture' (*Newspapers*), 'Restaurants and Hotels' and 'Miscellaneous Goods and Services' (*Toilet soap, Car Insurance*). Meanwhile, the price index of 'Education' group remained unchanged during the month.

Core inflation, which reflects the underlying inflation by excluding volatile items of food, energy and transport groups in the economy as measured by the Year-on-Year change based on NCPI for the month of May 2022 was increased to 37.7% from 27.9% reported in month of April 2022.

Movements of the NCPI (Base 2013=100), NCPI(Core), Year on Year Headline Inflation and Year on Year Core Inflation



Movements of the NCPI (Base: 2013 = 100)

Year	Month	Index Number				Month to Month % change of Index Number		Year on Year Inflation %			
		NCPI(HL)			NCPI (Core)	NCPI(HL)	NCPI (Core)	NCPI(HL)			NCPI (Core)
		All Items	Food	Non Food	All Items			All Items	Food	Non Food	All Items
2021	May	143.6	153.3	135.9	143.7	1.0	0.8	6.1	10.3	2.5	4.2
	June	145.7	157.3	136.5	144.6	1.5	0.6	6.1	9.8	2.9	4.1
	July	146.6	158.5	137.2	145.6	0.6	0.7	6.8	11.0	3.2	4.4
	August	147.1	159.4	137.4	146.5	0.3	0.6	6.7	11.1	3.0	4.7
	September	147.5	159.6	137.9	147.2	0.3	0.5	6.2	10.0	3.0	4.8
	October	150.6	162.6	141.2	150.6	2.1	2.3	8.3	11.7	5.4	7.2
	November	155.3	171.5	142.6	153.0	3.1	1.6	11.1	16.9	6.2	8.8
	December	161.0	182.1	144.5	155.7	3.7	1.8	14.0	21.5	7.6	10.8
2022	January	166.0	188.3	148.4	159.2	3.1	2.2	16.8	24.4	10.2	12.9
	February	167.8	190.6	149.8	161.2	1.1	1.3	17.5	24.7	11.0	14.1
	March	172.7	195.2	154.9	166.3	2.9	3.2	21.5	29.5	14.5	17.3
	April	190.3	218.8	167.9	182.3	10.2	9.6	33.8	45.1	23.9	27.9
	May	208.7	242.2	182.4	197.9	9.7	8.6	45.3	58.0	34.2	37.7