

NEWS RELEASE THE NATIONAL CONSUMER PRICE INDEX (BASE 2013=100): APRIL 2022 Department of Census and Statistics Ministry of Finance

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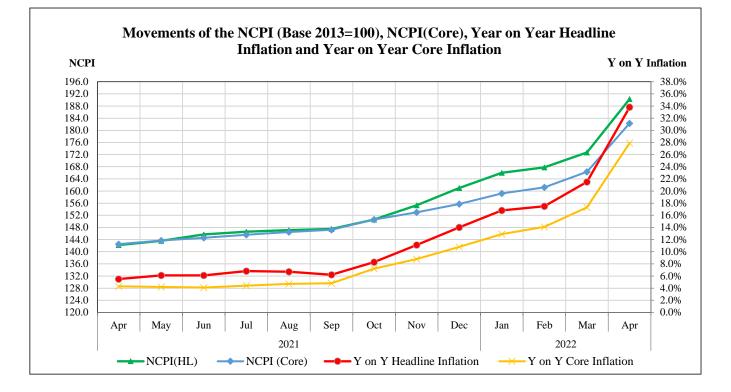
Issuing the National Consumer Price Index (NCPI), for the month of April 2022, the Director General of Census and Statistics said that headline inflation as measured by the Year-on-Year change (The percentage change in the current month NCPI over same month NCPI of last year) based on the NCPI has been compiled as 33.8%. The headline inflation reported for the month of March 2022 was 21.5%. Contributions to the inflation rate of April 2022 from the food group and non-food group are 21.1% and 12.7% respectively. Whilst contributions of food and non-food groups to the inflation in April 2021 were 4.3% and 1.2% respectively, resulting in a headline inflation of 5.5%. With respect to April 2021, the reported inflation for the month of April 2022 was mainly due to the higher price levels prevailed in both food and non-food groups. Accordingly, the Year-on-Year inflation of the food group increased to 45.1% in April 2022 from 14.5% in March 2022 and the Year-on-Year inflation of the non-food group increased to 23.9% in April 2022 from 14.5% in March 2022.

Comparing the month-on-month changes, NCPI in March 2022 has increased to 190.3 from 172.7 reported in March 2022. This shows an increase of 17.6 index points or 10.2 percentage as compared to March 2022. The month-on-month change was contributed by increases of index values of food items by 6.03% and non-food items by 4.19% respectively.

Price increases of food items were mainly reported for Rice, Milk powder, Mysore dhal, Sugar, Bread, Coconut oil, Chicken, Wheat flour, Dried fish, Chili powder, Fresh fish, Big onions, Dried chilies, Potatoes, Curry powder, Fresh fruits, Limes, Buns and Green gram. However, decreases in index values were reported for Vegetables and eggs.

The increases in index values of non-food groups in April 2022 compared to the previous month was mainly due to the price increases in groups of items 'Alcoholic Beverages, Tobacco and Narcotics' (*Arrack, Beer and Bulathwita*), 'Clothing and Footwear', 'Housing, Water, Electricity, Gas and Other fuels' (*Housing rent, Materials for the Maintenance and LP Gas*), 'Furnishing, Household equipment and Routine household maintenance', 'Health' (*Fees to private medical practices and Payments to private hospitals/nursing homes room charges*), 'Transport'(*Petrol, Diesel and Bus fare*), 'Recreation and Culture', 'Education'(*Tuition fees*), 'Restaurants and Hotels' and 'Miscellaneous Goods and Services'. Meanwhile, the price index of 'Communication' group remained unchanged during the month.

Core inflation, which reflects the underlying inflation by excluding volatile items of food, energy and transport groups in the economy as measured by the Year-on-Year change based on NCPI for the month of April 2022 was increased to 27.9% from 17.3% reported in month of March 2022.



Movements of the NCPI (Base: 2013 = 100)

| | Month | Index Number | | | | Month to Month % change of Index | | Year on Year Inflation % | | | |
|------|-----------|--------------|-------|-------------|----------------|-------------------------------------|----------------|--------------------------|------|-------------|----------------|
| Year | | NCPI(HL) | | | NCPI (Core) | Number | | NCPI(HL) | | | NCPI (Core) |
| | | All Items | Food | Non Food | All Items | NCPI(HL) | NCPI (Core) | All Items | Food | Non Food | All Items |
| 2021 | April | 142.2 | 150.8 | 135.5 | 142.5 | 0.1 | 0.5 | 5.5 | 9.7 | 2.2 | 4.1 |
| | May | 143.6 | 153.3 | 135.9 | 143.7 | 1.0 | 0.8 | 6.1 | 10.3 | 2.5 | 4.2 |
| | June | 145.7 | 157.3 | 136.5 | 144.6 | 1.5 | 0.6 | 6.1 | 9.8 | 2.9 | 4.1 |
| | July | 146.6 | 158.5 | 137.2 | 145.6 | 0.6 | 0.7 | 6.8 | 11.0 | 3.2 | 4.4 |
| | August | 147.1 | 159.4 | 137.4 | 146.5 | 0.3 | 0.6 | 6.7 | 11.1 | 3.0 | 4.7 |
| | September | 147.5 | 159.6 | 137.9 | 147.2 | 0.3 | 0.5 | 6.2 | 10.0 | 3.0 | 4.8 |
| | October | 150.6 | 162.6 | 141.2 | 150.6 | 2.1 | 2.3 | 8.3 | 11.7 | 5.4 | 7.2 |
| | November | 155.3 | 171.5 | 142.6 | 153.0 | 3.1 | 1.6 | 11.1 | 16.9 | 6.2 | 8.8 |
| | December | 161.0 | 182.1 | 144.5 | 155.7 | 3.7 | 1.8 | 14.0 | 21.5 | 7.6 | 10.8 |
| 2022 | January | 166.0 | 188.3 | 148.4 | 159.2 | 3.1 | 2.2 | 16.8 | 24.4 | 10.2 | 12.9 |
| | February | 167.8 | 190.6 | 149.8 | 161.2 | 1.1 | 1.3 | 17.5 | 24.7 | 11.0 | 14.1 |
| | March | 172.7 | 195.2 | 154.9 | 166.3 | 2.9 | 3.2 | 21.5 | 29.5 | 14.5 | 17.3 |
| | April | 190.3 | 218.8 | 167.9 | 182.3 | 10.2 | 9.6 | 33.8 | 45.1 | 23.9 | 27.9 |

Department of Census and Statistics