

NEWS RELEASE

THE NATIONAL CONSUMER PRICE INDEX (BASE 2013=100): OCTOBER 2021



Department of Census and Statistics

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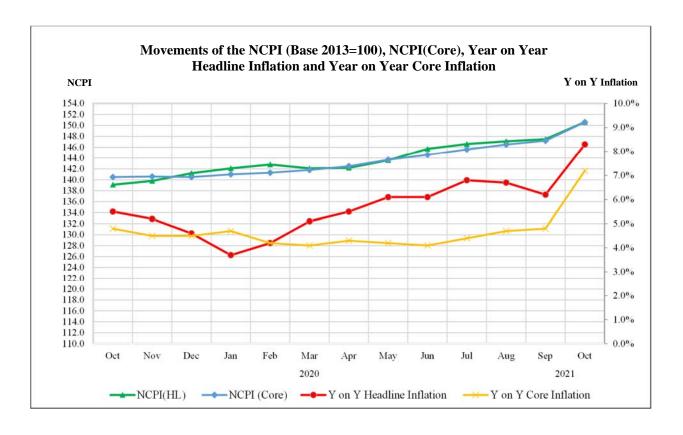
Issuing the National Consumer Price Index (NCPI), for the month of October 2021, the Director General of Census and Statistics said that headline inflation as measured by the Year-on-Year change (The percentage change in the current month NCPI over same month NCPI of last year) based on the NCPI has been compiled as 8.3%. The headline inflation reported for the month of September 2021 was 6.2%. Contributions to the inflation rate of October 2021 from the food group and non-food group are 5.4% and 2.9% respectively. Whilst contributions of food and non-food groups to the inflation in October 2020 were 4.6% and 0.8% respectively, resulting in a headline inflation of 5.5%. With respect to October 2020, the reported inflation for the month of October 2021 was mainly due to the higher price levels prevailed in both food and non-food groups in the month of October 2021. Accordingly, the Year-on-Year inflation of the food group increased to 11.7% in October 2021 from 10.0% in September 2021 and the Year-on-Year inflation of the non-food group increased to 5.4% in October 2021 from 3.0% in September 2021.

Comparing the month-on-month changes, NCPI in October 2021 has increased to 150.6 from 147.5 reported in September 2021. This shows an increase of 3.1 index points or 2.1 percentage as compared to September 2021. The month-on-month change was contributed by increases of index values of food items by 0.89% and non-food items by 1.23% respectively.

Price increases of food items were reported for Milk powder, Rice, Big onions, Mysore dhal, Fresh fruits, Chicken, Bread, Limes, Vegetables, Wheat flour, Fresh fish, Buns, Biscuits, Turmeric powder, Rice flour, Chili powder and Curry powder. However, decreases in index values were reported for Potatoes, Coconut oil, Sugar, Red onions, Green chilies and Green gram.

The increases in index values of non-food groups in October 2021 compared to the previous month was mainly due to the price increases in groups of items 'Alcoholic Beverages, Tobacco and Narcotics' (*Tobacco chewing*), 'Clothing and Footwear', 'Housing, Water, Electricity, Gas and Other fuels' (*LP gas*), 'Furnishing, Household equipment and Routine household maintenance', 'Health' (*Fees to private/Aurvadic medical practices*), 'Transport' (*Lubricating oil* and *Petrol*) 'Recreation and Culture', 'Education' (*Tuition fees*), 'Restaurants and Hotels' and 'Miscellaneous Goods and Services'. Meanwhile, the price index of 'Communication' group remained unchanged during the month.

Core inflation, which reflects the underlying inflation by excluding volatile items of food, energy and transport groups in the economy as measured by the Year-on-Year change based on NCPI for the month of October 2021 was increased to 7.2% from 4.8% reported in month of September 2021.



Movements of the NCPI (Base: 2013 = 100)

Year	Month	Index Number				Month to Month % change of		Year on Year Inflation %			
		NCPI(HL)			NCPI (Core)	- Index Number		NCPI(HL)			NCPI (Core)
		All Items	Food	Non Food	All Items	NCPI (HL)	NCPI (Core)	All Items	Food	Non Food	All Items
2020	October	139.1	145.6	134.0	140.5	0.1	0.1	5.5	10.6	1.5	4.5
	November	139.8	146.7	134.3	140.6	0.5	0.1	5.2	9.4	1.7	4.5
	December	141.2	149.9	134.3	140.5	1.0	-0.1	4.6	7.5	2.2	4.7
2021	January	142.1	151.4	134.7	141.0	0.6	0.4	3.7	5.9	1.8	4.2
	February	142.8	152.8	134.9	141.3	0.5	0.2	4.2	6.9	1.9	4.1
	March	142.1	150.7	135.3	141.8	-0.5	0.4	5.1	8.8	2.0	4.3
	April	142.2	150.8	135.5	142.5	0.1	0.5	5.5	9.7	2.2	4.1
	May	143.6	153.3	135.9	143.7	1.0	0.8	6.1	10.3	2.5	4.2
	June	145.7	157.3	136.5	144.6	1.5	0.6	6.1	9.8	2.9	4.1
	July	146.6	158.5	137.2	145.6	0.6	0.7	6.8	11.0	3.2	4.4
	August	147.1	159.4	137.4	146.5	0.3	0.6	6.7	11.1	3.0	4.7
	September	147.5	159.6	137.9	147.2	0.3	0.5	6.2	10.0	3.0	4.8
	October	150.6	162.6	141.2	150.6	2.1	2.3	8.3	11.7	5.4	7.2

Department of Census and Statistics