



Index of Industrial Production

Quarterly Bulletin Q4, 2021

Department of Census and Statistics

Ministry of Economic Policies and Plan Implementation

The Index of Industrial Production (IIP) is an abstract number, the magnitude of which represents the status of production in the industrial sector for a given period of time. Its main purpose is to provide a measure of the short-term changes in the volume of industrial production from the manufacturing sector in the country.

The IIP provides information to gauge industrial performance and to forecast the future economic performance. It can be used to identify the turning points in economic development at an early stage. The major advantage of the production index compared to other indicators is the combination of fast availability and detailed breakdown of activities.

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- 1 The volume of industrial production for the fourth quarter of 2021 has decreased by 0.6 % compared to the same quarter in 2020.
 - 1 The volume of industrial production has decreased by 2.6 % in the month of December, 2021 compared to the same month in 2020.
 - 1 The production in the month of December 2021 has decreased by 0.2% when compare to the production in November 2021.
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Uses of the IIP

The IIP is a key indicator of economic performance in most countries. Index numbers summarize past developments, facilitate forecasting of future trends and assist with evidence based policy decisions. In addition, index numbers facilitate International comparisons. The IIP also has an important role in the compilation of the Quarterly National Accounts. Analysis of economic changes, IIP has a crucial role because industrial production is one of the more dynamic and fluctuating element in the economy.

IIP for the 4th quarter 2021

Month & Quarter	IIP ^P (2015=100)
October - 2021	109.5
November - 2021	106.2
December - 2021	107.4
2021 4th Quarter	107.7

Table 1: IIP for the 4th quarter 2021
P - Provisional

The volume of industrial production has decreased by 2.6 % in the month of December, 2021 compared to the same month in 2020. Among the manufacturing industries; volume of products of 'Manufacture of chemicals & chemical products' (15.3 %), 'Printing and reproduction of recorded media' (15.0 %) have shown remarkable increases meanwhile 'Manufacture of coke and refined petroleum products' (57.8%) has reported decrease during this period.

(Source: Table 5)

Month to month % changes of the IIP

	% Change
September 21 / October21	0.10
October 21 / November 21	-0.05
November 21 / December 21	-0.20

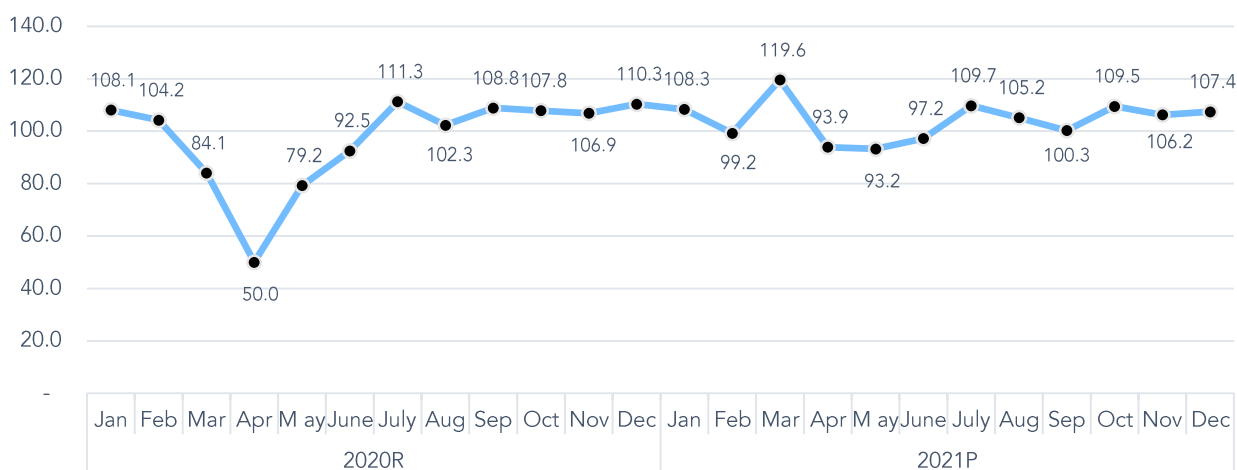
Table 2: Month to month % changes of the IIP

Month to month % changes of the IIP by industry divisions

ISIC 2digit	Description	IIP 2021 (12-Month Moving Average)		Month to month % Change
		November ^P	December ^P	
10	Food products	109.0	109.2	0.1
11	Beverages	106.1	105.8	-0.3
12	Tobacco products	76.7	77.5	1.0
13	Manufacture of Textiles	129.0	128.3	-0.5
14	Manufacture of wearing Apparels	95.2	95.4	0.2
15	Manufacture of leather and related products	79.5	78.6	-1.1
16	Manufacture of wood and products of wood and cork except furniture; manufacture of articles of Straw and plaiting materials	83.3	82.8	-0.6
17	Manufacture of paper and paper products	86.4	84.7	-2.0
18	Printing and reproduction of recorded media	115.8	117.3	1.3
19	Manufacture of coke and refined petroleum products	76.7	71.1	-7.3
20	Manufacture of chemicals & chemical products	89.0	90.1	1.2
21	Manufacture of basic pharmaceutical products and pharmaceutical preparations	116.7	117.8	1.0
22	Manufacture of rubber & plastic products	101.8	102.9	1.0
23	Manufacture of other non-metallic mineral products	136.3	136.6	0.2
24	Manufacture of basic metals	134.2	133.6	-0.5
25	Manufacture of fabricated metal products	125.4	126.6	1.0
26-27	Manufacture of electrical equipment	81.9	81.8	-0.1
28	Manufacture of Machinery & equipment	121.6	122.3	0.6
31	Manufacture of furniture	79.8	77.5	-2.9
29-30 32-33	Other manufacturing	69.4	69.7	0.4
Overall Index for the Manufacturing Sector		104.4	104.1	-0.2

Table 3: Month to month % changes of the IIP by Industry Divisions (2015=100)
P - Provisional

Graph 1: Index of Industrial Production (IIP) 2020 January - 2021 December



Source: Index of Industrial production
Department of Census and Statistics, Sri Lanka

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Quarterly trend of IIP by industry divisions

ISIC 2digit	Description	4th Quarter		Year on year % Change
		2020 ^R	2021 ^P	
10	Food products	112.4	115.3	2.6
11	Beverages	108.0	117.4	8.7
12	Tobacco products	67.7	78.9	16.6
13	Manufacture of Textiles	120.5	122.9	2.0
14	Manufacture of wearing Apparels	101.0	103.2	2.2
15	Manufacture of leather and related products	112.3	82.6	-26.4
16	Manufacture of wood and products of wood and cork except furniture; manufacture of articles of Straw and plaiting materials	68.6	96.9	41.3
17	Manufacture of paper and paper products	96.4	81.9	-15.0
18	Printing and reproduction of recorded media	117.8	129.5	10.0
19	Manufacture of coke and refined petroleum products	114.7	50.5	-56.0
20	Manufacture of chemicals & chemical products	98.7	98.6	-0.1
21	Manufacture of basic pharmaceutical products and pharmaceutical preparations	106.4	129.2	21.5
22	Manufacture of rubber & plastic products	89.9	107.1	19.0
23	Manufacture of other non-metallic mineral products	131.5	139.0	5.7
24	Manufacture of basic metals	119.2	137.5	15.4
25	Manufacture of fabricated metal products	113.7	122.5	7.7
26-27	Manufacture of electrical equipment	76.8	85.5	11.3
28	Manufacture of Machinery & equipment	125.2	129.6	3.5
31	Manufacture of furniture	97.2	77.4	-20.3
29-30 32-33	Other manufacturing	78.0	72.7	-6.8
Overall Index for the Manufacturing Sector		108.3	107.7	-0.6

Table 4: Quarterly trend of IIP by industry divisions (2015=100)

R - Revised P - Provisional

The industrial production of the manufacturing sector for the 4th quarter of 2021 has decreased by 0.6 % compared to the same quarter in 2020. Among the manufacturing industries; volume of products of 'Manufacture of wood and products of wood and cork except furniture; manufacture of articles of Straw and plaiting materials' (41.3 %), has shown a remarkable increase in production during the 4th Quarter of 2021, compared to 4th Quarter of 2020 and volume of products of 'Manufacture of coke and refined petroleum products' (56.0 %), reported a decrease during this period.

Year on Year % changes of IIP by industry divisions

ISIC 2digit	Description	October		Year on year % Change	November		Year on year % Change	December		Year on year % Change
		2020 ^R	2021 ^P		2020 ^R	2021 ^P		2020 ^R	2021 ^P	
10	Food products	114.6	120.1	4.8	109.5	110.9	1.3	113.0	114.7	1.5
11	Beverages	94.4	110.9	17.5	108.7	124.0	14.1	120.9	117.1	-3.1
12	Tobacco products	60.1	81.6	35.9	76.2	78.7	3.3	66.9	76.4	14.3
13	Manufacture of Textiles	121.0	132.6	9.6	128.2	132.1	3.1	112.4	104.1	-7.4
14	Manufacture of wearing Apparels	99.1	101.0	2.0	103.5	106.0	2.4	100.6	102.6	2.0
15	Manufacture of leather and related products	120.5	70.6	-41.4	108.9	80.5	-26.1	107.4	96.7	-10.0
16	Manufacture of wood and products of wood and cork except furniture; manufacture of articles of Straw and plaiting materials	40.8	107.6	164.0	80.9	105.5	30.4	84.0	77.6	-7.6
17	Manufacture of paper and paper products	93.5	72.9	-22.0	87.3	84.6	-3.1	108.5	88.3	-18.6
18	Printing and reproduction of recorded media	102.8	113.6	10.5	130.8	137.2	4.9	119.7	137.7	15.0
19	Manufacture of coke and refined petroleum products	119.2	72.6	-39.1	109.2	29.9	-72.6	115.8	48.9	-57.8
20	Manufacture of chemicals & chemical products	126.8	92.8	-26.8	82.4	102.7	24.6	87.1	100.4	15.3
21	Manufacture of basic pharmaceutical products and pharmaceutical preparations	103.5	143.3	38.5	107.7	122.1	13.4	108.0	122.3	13.2
22	Manufacture of rubber & plastic products	86.9	112.2	29.2	89.4	102.6	14.7	93.5	106.3	13.7
23	Manufacture of other non- metallic mineral products	129.5	136.7	5.5	125.8	137.7	9.5	139.1	142.7	2.6
24	Manufacture of basic metals	66.7	114.2	71.2	133.1	148.5	11.5	157.7	149.9	-4.9
25	Manufacture of fabricated metal products	120.1	128.3	6.8	120.7	124.1	2.8	100.4	115.1	14.6
26-27	Manufacture of electrical equipment	74.2	76.9	3.6	67.5	92.2	36.7	88.6	87.3	-1.5
28	Manufacture of Machinery & equipment	139.8	110.3	-21.1	108.1	142.0	31.4	127.7	136.4	6.8
31	Manufacture of furniture	99.7	80.1	-19.7	94.7	82.6	-12.8	97.0	69.6	-28.2
29-30 32-33	Other manufacturing	63.5	71.8	13.0	91.3	64.0	-29.8	79.2	82.3	3.9
Overall Index for the Manufacturing Sector		107.8	109.5	1.6	106.9	106.2	-0.6	110.3	107.4	-2.6

Table 5 : Year on Year % changes of IIP by industry divisions (2015=100)
R - Revised; P - Provisional

The Vision of DCS

"To be the leader in the region in producing timely statistical information to achieve the country's development goals."

The Mission of DCS

"Making contribution in the socioeconomic development of the country by providing accurate timely statistics, more Effectively by means of new technology, and utilising the services of dedicated staff under a strategic leadership to become a prosperous nation in the globalised environment."

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