



IIP, Index of Industrial Production (2015=100)

Web Release - April, 2022

Department of Census and Statistics

Ministry of Finance, Economic Stabilization and National Policies

The Index of Industrial Production (IIP) is an abstract number, the magnitude of which represents the status of production in the industrial sector for a given period of time. Its main purpose is to provide a measure of the short-term changes in the volume of industrial production from the manufacturing sector in the country.

The IIP provides Information to gauge industrial performance and to forecast the future economic performance. It can be used to identify the turning points in economic development at an early stage. The major advantage of the production index compared to other indicators is the combination of fast availability and detailed breakdown of activities.

Highlights – April 2022

- ! The volume of industrial production for the month of April 2022 has decreased by 7.2 % compared to the same month in 2021.
- ! When the monthly difference of volume is considered, it has decreased by 0.6%*.

Inside

Uses of the IIP (Page 1)

Month to month % change of IIP by industry divisions (Page 1)

Year on year % change of IIP by industry divisions (Page 2)

Time series of Index of Industrial Productions by industry divisions – April (Page 3)

Uses of the IIP

The IIP is a key indicator of economic performance in most countries. Index numbers summarize past developments, facilitate forecasting of future trends and assist with evidence based policy decisions. In addition, index numbers facilitate International comparisons. The IIP also has an important role in the compilation of the Quarterly National Accounts. Analysis of economic changes, IIP has a crucial role because industrial production is one of the more dynamic and fluctuating element in the economy.

Month to month % changes of the IIP by industry divisions

ISIC 2digit	Description	IIP 2022 (12-Month Moving Average)*		Month to month % Change
		March ^P	April ^P	
10	Food products	107.3	106.2	-1.0
11	Beverages	111.0	111.0	0.0
12	Tobacco products	78.7	78.8	0.2
13	Manufacture of Textiles	126.2	125.3	-0.7
14	Manufacture of wearing Apparels	92.3	94.2	2.1
15	Manufacture of leather and related products	78.6	78.6	0.0
16	Manufacture of wood and products of wood and cork except furniture; manufacture of articles of Straw and plaiting materials	85.4	79.7	-6.7
17	Manufacture of paper and paper products	77.7	75.2	-3.2
18	Printing and reproduction of recorded media	115.3	115.6	0.3
19	Manufacture of coke and refined petroleum products	68.7	63.1	-8.1
20	Manufacture of chemicals & chemical products	93.7	96.2	2.6
21	Manufacture of basic pharmaceutical products and pharmaceutical preparations	117.0	117.0	0.0
22	Manufacture of rubber & plastic products	103.0	103.1	0.1
23	Manufacture of other non-metallic mineral products	138.2	138.1	-0.1
24	Manufacture of basic metals	129.9	126.6	-2.5
25	Manufacture of fabricated metal products	122.4	115.4	-5.7
26-27	Manufacture of electrical equipment	79.5	77.3	-2.8
28	Manufacture of Machinery & equipment	130.0	133.3	2.5
31	Manufacture of furniture	74.4	73.9	-0.6
29-30 32-33	Other manufacturing	67.3	67.5	0.2
Overall Index for the Manufacturing Sector		102.8	102.2	-0.6

Table 1: Month to month % changes of the IIP by Industry Divisions (2015=100)

P – Provisional

*Seasonally adjusted month to month % change

This % change computed through evaluating the 12-month moving average (12MMA) of twelve-month moving total (12MMT) index values of the monthly data for the past 12 months. The 12MMA removes seasonal variation to derive the underlying cyclical trend. It is also referred to as the annual total or average. Using this indicator one can get an accurate understanding of the monthly growth (trend) of the manufacturing industries in the country.

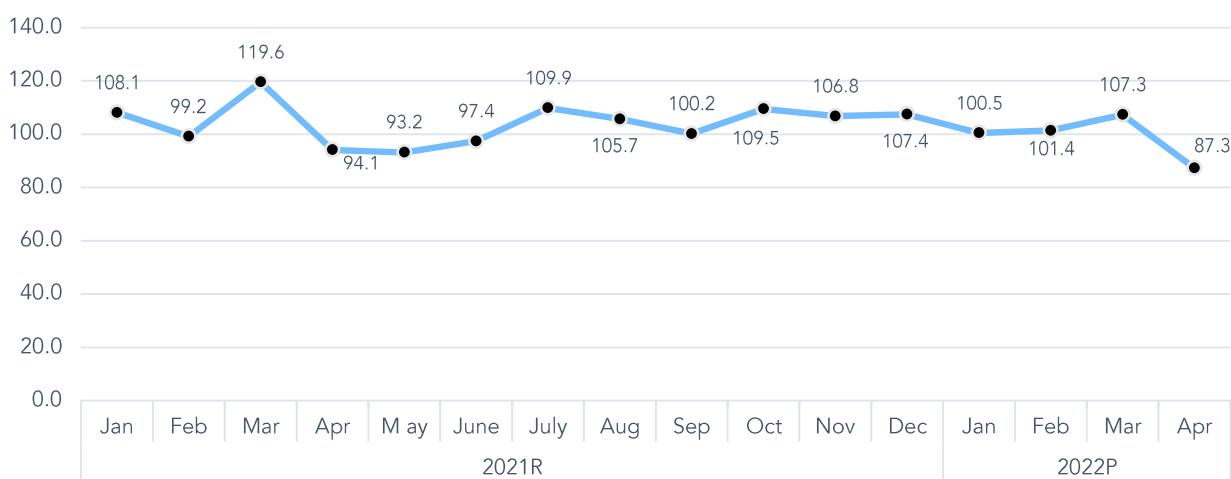
Year on year % change of IIP by industry divisions

ISIC 2digit	Description	April		Year on year % Change
		2021 ^R	2022 ^P	
10	Food products	103.3	90.5	-12.4
11	Beverages	126.1	126.4	0.2
12	Tobacco products	66.1	68.1	3.0
13	Manufacture of Textiles	97.8	87.8	-10.3
14	Manufacture of wearing Apparels	73.4	97.0	32.2
15	Manufacture of leather and related products	65.0	65.2	0.4
16	Manufacture of wood and products of wood and cork except furniture; manufacture of articles of Straw and plaiting materials	97.4	28.9	-70.3
17	Manufacture of paper and paper products	82.7	52.8	-36.1
18	Printing and reproduction of recorded media	93.5	97.7	4.6
19	Manufacture of coke and refined petroleum products	68.0	1.5	-97.8
20	Manufacture of chemicals & chemical products	88.7	118.2	33.3
21	Manufacture of basic pharmaceutical products and pharmaceutical preparations	113.7	113.6	0.0
22	Manufacture of rubber & plastic products	85.5	86.2	0.8
23	Manufacture of other non-metallic mineral products	125.2	124.1	-0.8
24	Manufacture of basic metals	104.5	65.3	-37.6
25	Manufacture of fabricated metal products	152.6	68.1	-55.3
26-27	Manufacture of electrical equipment	81.6	55.2	-32.4
28	Manufacture of Machinery & equipment	96.1	135.3	40.8
31	Manufacture of furniture	70.9	65.7	-7.2
29-30 32-33	Other manufacturing	53.7	55.4	3.2
Overall Index for the Manufacturing Sector		94.1	87.3	-7.2

Table 2: Year on year % change of IIP by industry divisions (2015=100)

R - Revised P – Provisional

Graph 1: Index of Industrial Production (IIP) 2021 January - 2022 April

Source: Index of Industrial production
Department of Census and Statistics, Sri Lanka

Time series of Index of Industrial Productions by industry divisions - April

SIC 2digit	Description	April						
		2016	2017	2018	2019	2020	2021	2022 ^P
10	Food products	102.1	102.2	103.7	93.4	97.1	103.3	90.5
11	Beverages	101.1	91.9	94.9	111.3	26.3	126.1	126.4
12	Tobacco products	86.7	79.2	76.0	52.5	26.2	66.1	68.1
13	Manufacture of Textiles	99.2	99.4	90.1	83.7	13.1	97.8	87.8
14	Manufacture of wearing Apparels	94.9	96.0	102.0	110.2	11.4	73.4	97.0
15	Manufacture of leather and related products	91.7	98.2	109.2	100.6	17.4	65.0	65.2
16	Manufacture of wood and products of wood and cork except furniture; manufacture of articles of Straw and plaiting materials	96.9	75.0	95.7	87.7	8.8	97.4	28.9
17	Manufacture of paper and paper products	94.4	103.2	96.6	73.1	28.5	82.7	52.8
18	Printing and reproduction of recorded media	99.0	99.8	96.8	81.6	14.9	93.5	97.7
19	Manufacture of coke and refined petroleum products	85.2	93.4	96.0	112.1	63.0	68.0	1.5
20	Manufacture of chemicals & chemical products	81.5	71.9	78.5	90.2	35.4	88.7	118.2
21	Manufacture of basic pharmaceutical products and pharmaceutical preparations	92.5	98.7	89.0	104.1	106.3	113.7	113.6
22	Manufacture of rubber & plastic products	95.6	95.6	82.2	100.9	12.6	85.5	86.2
23	Manufacture of other non-metallic mineral products	101.9	111.7	90.4	83.1	27.9	125.2	124.1
24	Manufacture of basic metals	96.9	102.1	107.9	107.3	13.8	104.5	65.3
25	Manufacture of fabricated metal products	91.4	100.8	90.6	98.7	9.0	152.6	68.1
26-27	Manufacture of electrical equipment	95.8	100.7	98.2	92.4	32.6	81.6	55.2
28	Manufacture of Machinery & equipment	98.5	93.8	98.7	82.4	73.7	96.1	135.3
31	Manufacture of furniture	78.3	100.0	89.3	82.0	14.2	70.9	65.7
29-30 32-33	Other manufacturing	96.1	89.0	94.6	60.6	14.2	53.7	55.4
Overall Index for the Manufacturing Sector		97.0	98.3	97.7	96.9	50.0	94.1	87.3

Table 3 : Index of industrial production by industry divisions - February (2015=100)

R - Revised; P - Provisional

The Vision of DCS

"To be the leader in the region in producing timely statistical information to achieve the country's development goals."

The Mission of DCS

"Making contribution in the socioeconomic development of the country by providing accurate timely statistics, more Effectively by means of new technology, and utilising the services of dedicated staff under a strategic leadership to become a prosperous nation in the globalised environment."

Department of Census & Statistics,
"Sankyana Mandiraya"
No. 306/71,
Polduwa Road,
Battaramulla.

✉ info@statistics.gov.lk

☎ +94 11 2147000

☎ +94 11 2147400

📠 +94 11 2147011

🌐 www.statistics.gov.lk

This publication is produced by the
Industry, Constructions, and Trade & Services Division.

📍 5th floor, Department of Census and Statistics

✉ Industries@statistics.gov.lk

☎ +94 11-2147401

📠 +94 11-2147412