



IIP, Index of Industrial Production (2015=100)



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Department of Census and Statistics
Ministry of Economic Policies and Plan Implementation

The Index of Industrial Production (IIP) is an abstract number, the magnitude of which represents the status of production in the industrial sector for a given period of time. Its main purpose is to provide a measure of the short-term changes in the volume of industrial production from the manufacturing sector in the country.

The IIP provides Information to gauge industrial performance and to forecast the future economic performance. It can be used to identify the turning points in economic development at an early stage. The major advantage of the production index compared to other indicators is the combination of fast availability and detailed breakdown of activities.

Highlights – January 2022

-  The volume of industrial production for the month January 2022 has decreased by 7.1 % compared to the same month in 2021.
-  When the monthly difference of volume is considered, it has decreased by 0.6%*.

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Uses of the IIP

The IIP is a key indicator of economic performance in most countries. Index numbers summarize past developments, facilitate forecasting of future trends and assist with evidence based policy decisions. In addition, index numbers facilitate International comparisons. The IIP also has an important role in the compilation of the Quarterly National Accounts. Analysis of economic changes, IIP has a crucial role because industrial production is one of the more dynamic and fluctuating element in the economy.

Month to month % changes of the IIP by industry divisions

ISIC 2digit	Description	IIP 2021 (12-Month Moving Average)*		Month to month % Change
		December ^R	January ^P	
10	Food products	109.3	109.6	0.3
11	Beverages	106.0	107.6	1.5
12	Tobacco products	77.9	78.8	1.1
13	Manufacture of Textiles	128.7	125.6	-2.4
14	Manufacture of wearing Apparels	95.4	94.8	-0.6
15	Manufacture of leather and related products	78.6	78.1	-0.6
16	Manufacture of wood and products of wood and cork except furniture; manufacture of articles of Straw and plaiting materials	82.5	77.8	-5.8
17	Manufacture of paper and paper products	86.5	82.4	-4.7
18	Printing and reproduction of recorded media	117.9	115.1	-2.4
19	Manufacture of coke and refined petroleum products	71.1	62.9	-11.6
20	Manufacture of chemicals & chemical products	89.8	91.5	1.9
21	Manufacture of basic pharmaceutical products and pharmaceutical preparations	117.9	117.0	-0.7
22	Manufacture of rubber & plastic products	102.9	103.1	0.1
23	Manufacture of other non-metallic mineral products	137.4	137.7	0.2
24	Manufacture of basic metals	133.6	134.3	0.5
25	Manufacture of fabricated metal products	124.6	124.3	-0.2
26-27	Manufacture of electrical equipment	81.4	81.8	0.5
28	Manufacture of Machinery & equipment	122.0	125.0	2.5
31	Manufacture of furniture	77.5	75.8	-2.2
29-30 32-33	Other manufacturing	69.6	70.1	0.7
Overall Index for the Manufacturing Sector		104.2	103.6	-0.6

Table 1: Month to month % changes of the IIP by Industry Divisions (2015=100)

P – Provisional R – Revised

*Seasonally adjusted month to month % change

This % change computed through evaluating the 12-month moving average (12MMA) of twelve-month moving total (12MMT) index values of the monthly data for the past 12 months. The 12MMA removes seasonal variation to derive the underlying cyclical trend. It is also referred to as the annual total or average. Using this indicator one can get an accurate understanding of the monthly growth (trend) of the manufacturing industries in the country.

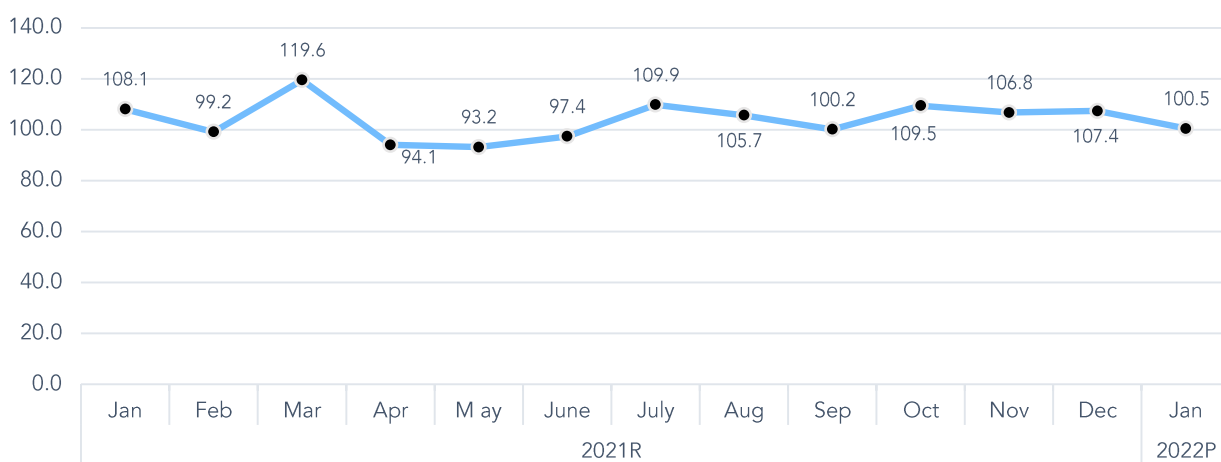
Year on year % change of IIP by industry divisions

ISIC 2digit	Description	January		Year on year % Change
		2021 ^R	2022 ^P	
10	Food products	100.5	104.1	3.5
11	Beverages	104.1	123.1	18.2
12	Tobacco products	76.9	87.6	13.9
13	Manufacture of Textiles	142.3	104.5	-26.6
14	Manufacture of wearing Apparels	108.9	102.1	-6.2
15	Manufacture of leather and related products	101.1	95.3	-5.8
16	Manufacture of wood and products of wood and cork except furniture; manufacture of articles of Straw and plaiting materials	150.0	92.8	-38.1
17	Manufacture of paper and paper products	133.1	84.5	-36.5
18	Printing and reproduction of recorded media	187.0	152.7	-18.3
19	Manufacture of coke and refined petroleum products	106.5	7.6	-92.9
20	Manufacture of chemicals & chemical products	82.3	102.8	24.9
21	Manufacture of basic pharmaceutical products and pharmaceutical preparations	106.5	96.6	-9.3
22	Manufacture of rubber & plastic products	105.0	106.8	1.7
23	Manufacture of other non-metallic mineral products	132.3	135.7	2.6
24	Manufacture of basic metals	132.7	141.2	6.4
25	Manufacture of fabricated metal products	115.9	112.6	-2.8
26-27	Manufacture of electrical equipment	92.5	97.4	5.3
28	Manufacture of Machinery & equipment	91.4	128.2	40.2
31	Manufacture of furniture	88.3	68.0	-23.1
29-30 32-33	Other manufacturing	62.0	67.9	9.5
Overall Index for the Manufacturing Sector		108.1	100.5	-7.1

Table 2: Year on year % change of IIP by industry divisions (2015=100)

R - Revised P - Provisional

Graph 1: Index of Industrial Production (IIP) 2021 January - 2022 January

Source: Index of Industrial production
Department of Census and Statistics, Sri Lanka

DCS

Time series of Index of Industrial Productions by industry divisions – January

ISIC 2digit	Description	January						
		2016 ^R	2017 ^R	2018 ^R	2019 ^R	2020 ^R	2021 ^R	2022 ^P
10	Food products	101.1	103.7	107.3	104.1	112.8	100.5	104.1
11	Beverages	91.3	101.9	98.1	105.3	108.4	104.1	123.1
12	Tobacco products	97.5	106.5	108.6	87.3	69.1	76.9	87.6
13	Manufacture of Textiles	102.5	103.2	87.7	94.8	108.1	142.3	104.5
14	Manufacture of wearing Apparels	105.8	111.5	114.3	119.4	103.4	108.9	102.1
15	Manufacture of leather and related products	100.3	100.4	112.0	102.1	104.3	101.1	95.3
16	Manufacture of wood and products of wood and cork except furniture; manufacture of articles of Straw and plaiting materials	93.8	93.2	104.2	91.2	105.9	150.0	92.8
17	Manufacture of paper and paper products	107.5	102.5	83.2	92.6	94.4	133.1	84.5
18	Printing and reproduction of recorded media	100.3	105.5	104.0	123.2	117.0	187.0	152.7
19	Manufacture of coke and refined petroleum products	122.9	78.1	108.1	114.9	93.5	106.5	7.6
20	Manufacture of chemicals & chemical products	120.4	97.3	110.0	84.8	84.6	82.3	102.8
21	Manufacture of basic pharmaceutical products and pharmaceutical preparations	98.3	101.0	78.6	88.7	76.5	106.5	96.6
22	Manufacture of rubber & plastic products	92.7	100.7	111.5	119.5	107.5	105.0	106.8
23	Manufacture of other non-metallic mineral products	95.4	120.1	115.6	116.7	129.3	132.3	135.7
24	Manufacture of basic metals	107.7	116.8	129.9	133.6	148.4	132.7	141.2
25	Manufacture of fabricated metal products	97.4	99.0	123.1	127.8	133.9	115.9	112.6
26-27	Manufacture of electrical equipment	90.9	103.1	97.0	78.4	78.3	92.5	97.4
28	Manufacture of Machinery & equipment	94.1	101.3	116.4	98.1	108.1	91.4	128.2
31	Manufacture of furniture	111.0	114.8	90.6	100.9	97.9	88.3	68.0
29-30 32-33	Other manufacturing	105.6	100.0	87.5	64.9	69.1	62.0	67.9
Overall Index for the Manufacturing Sector		103.1	104.4	108.7	108.8	108.1	108.1	100.5

Table 3 : Index of industrial production by industry divisions - January (2015=100)

R - Revised; P – Provisional

Monthly Revised IIP 2021

ISIC 2digit	Description	Jan	Feb	Mar	Apr	May	June	July	August	Sep	Oct	Nov	Dec
10	Food products	100.5	100.4	126.3	103.3	92.8	112.3	116.2	106.5	107.3	120.1	110.9	114.7
11	Beverages	104.1	115.3	145.6	126.1	91.8	52.1	119.3	95.2	68.2	110.9	125.8	117.1
12	Tobacco products	76.9	69.9	94.7	66.1	61.7	52.9	92.4	85.0	94.0	86.1	78.7	76.4
13	Manufacture of Textiles	142.3	114.3	135.5	97.8	136.2	144.3	140.4	137.7	127.3	132.6	132.1	104.1
14	Manufacture of wearing Apparels	108.9	102.1	131.2	73.4	68.2	75.6	87.7	95.4	92.4	100.7	106.0	102.6
15	Manufacture of leather and related products	101.1	90.0	96.9	65.0	60.5	63.4	73.6	77.7	67.1	70.6	80.5	96.7
16	Manufacture of wood and products of wood and cork except furniture; manufacture of articles of Straw and plaiting materials	150.0	78.3	84.8	97.4	61.3	57.7	65.0	47.9	57.4	107.6	105.5	77.6
17	Manufacture of paper and paper products	133.1	109.1	92.8	82.7	42.7	85.9	86.3	68.6	69.5	72.9	105.5	88.3
18	Printing and reproduction of recorded media	187.0	121.8	159.2	93.5	90.1	85.7	151.5	93.2	37.3	113.8	144.3	137.7
19	Manufacture of coke and refined petroleum products	106.5	45.8	1.5	68.0	102.5	74.9	98.7	114.8	89.2	72.6	29.9	48.9
20	Manufacture of chemicals & chemical products	82.3	72.8	119.5	88.7	101.4	69.5	84.0	92.2	71.6	92.8	102.7	100.4
21	Manufacture of basic pharmaceutical products and pharmaceutical preparations	106.5	119.9	114.6	113.7	132.8	109.1	110.6	111.9	107.5	143.3	122.1	122.3
22	Manufacture of rubber & plastic products	105.0	83.5	124.0	85.5	108.5	105.3	107.0	92.9	101.9	112.3	102.6	106.3
23	Manufacture of other non-metallic mineral products	132.3	127.4	145.1	125.2	130.3	132.0	150.8	148.3	140.6	136.7	137.9	142.7
24	Manufacture of basic metals	132.7	152.1	148.4	104.5	137.4	128.8	137.9	140.7	108.0	114.2	148.5	149.9
25	Manufacture of fabricated metal products	115.9	139.9	146.9	152.6	94.0	120.3	128.7	101.1	128.1	128.3	124.1	115.1
26-27	Manufacture of electrical equipment	92.5	96.6	107.3	81.6	58.8	65.4	73.4	67.7	77.5	76.9	92.2	87.3
28	Manufacture of Machinery & equipment	91.4	115.9	150.4	96.1	149.1	121.3	125.8	115.4	111.4	110.3	140.3	136.4
31	Manufacture of furniture	88.3	88.1	100.7	70.9	65.8	64.3	82.6	76.7	60.0	80.1	82.6	69.6
29-30 32-33	Other manufacturing	62.0	66.5	93.6	53.7	71.9	69.2	65.6	67.4	67.2	71.8	64.0	82.3
Overall Index for the Manufacturing Sector		108.1	99.2	119.6	94.1	93.2	97.4	109.9	105.7	100.2	109.5	106.8	107.4

Table 4 : Index of industrial production by industry divisions - January (2015=100)

R - Revised; P – Provisional

Quarterly Revised IIP 2021

ISIC 2digit	Description	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Annual IIP
10	Food products	109.1	102.8	110.0	115.3	109.3
11	Beverages	121.7	90.0	94.2	118.0	106.0
12	Tobacco products	80.5	60.2	90.5	80.4	77.9
13	Manufacture of Textiles	130.7	126.1	135.1	122.9	128.7
14	Manufacture of wearing Apparels	114.1	72.4	91.8	103.1	95.4
15	Manufacture of leather and related products	96.0	62.9	72.8	82.6	78.6
16	Manufacture of wood and products of wood and cork except furniture; manufacture of articles of Straw and plaiting materials	104.3	72.2	56.8	96.9	82.5
17	Manufacture of paper and paper products	111.7	70.5	74.8	88.9	86.5
18	Printing and reproduction of recorded media	156.0	89.8	94.0	132.0	117.9
19	Manufacture of coke and refined petroleum products	51.3	81.8	100.9	50.5	71.1
20	Manufacture of chemicals & chemical products	91.5	86.5	82.6	98.6	89.8
21	Manufacture of basic pharmaceutical products and pharmaceutical preparations	113.7	118.5	110.0	129.2	117.9
22	Manufacture of rubber & plastic products	104.1	99.7	100.6	107.1	102.9
23	Manufacture of other non-metallic mineral products	134.9	129.1	146.6	139.1	137.4
24	Manufacture of basic metals	144.4	123.6	128.9	137.5	133.6
25	Manufacture of fabricated metal products	134.2	122.3	119.3	122.5	124.6
26-27	Manufacture of electrical equipment	98.8	68.6	72.9	85.5	81.4
28	Manufacture of Machinery & equipment	119.3	122.2	117.5	129.0	122.0
31	Manufacture of furniture	92.4	67.0	73.1	77.4	77.5
29-30 32-33	Other manufacturing	74.0	64.9	66.7	72.7	69.6
Overall Index for the Manufacturing Sector		108.9	94.9	105.2	107.9	104.2

Table 4 : Index of industrial production by industry divisions - January (2015=100)

R - Revised; P – Provisional

The Vision of DCS

"To be the leader in the region in producing timely statistical information to achieve the country's development goals."

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