



IIP, Index of Industrial Production (2015=100)

Web Release - November, 2021

Department of Census and Statistics
Ministry of Economic Policies and Plan Implementation

The Index of Industrial Production (IIP) is an abstract number, the magnitude of which represents the status of production in the industrial sector for a given period of time. Its main purpose is to provide a measure of the short-term changes in the volume of industrial production from the manufacturing sector in the country.

The IIP provides information to gauge industrial performance and to forecast the future economic performance. It can be used to identify the turning points in economic development at an early stage. The major advantage of the production index compared to other indicators is the combination of fast availability and detailed breakdown of activities.

Highlights – November 2021

- ❗ The volume of industrial production for the month November 2021 has decreased by 0.6 % compared to the same month in 2020.
- ❗ When the monthly difference of volume is considered, it has decreased by 0.05%*.

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Uses of the IIP

The IIP is a key indicator of economic performance in most countries. Index numbers summarize past developments, facilitate forecasting of future trends and assist with evidence based policy decisions. In addition, index numbers facilitate International comparisons. The IIP also has an important role in the compilation of the Quarterly National Accounts. Analysis of economic changes, IIP has a crucial role because industrial production is one of the more dynamic and fluctuating element in the economy.

Month to month % changes of the IIP by industry divisions

ISIC 2digit	Description	IIP 2021 (12-Month Moving Average)*		Month to month % Change
		October ^P	November ^P	
10	Food products	108.9	109.0	0.1
11	Beverages	104.9	106.1	1.2
12	Tobacco products	76.5	76.7	0.3
13	Manufacture of Textiles	128.7	129.0	0.3
14	Manufacture of wearing Apparels	95.0	95.2	0.2
15	Manufacture of leather and related products	81.9	79.5	-2.9
16	Manufacture of wood and products of wood and cork except furniture; manufacture of articles of Straw and plaiting materials	81.3	83.3	2.5
17	Manufacture of paper and paper products	86.6	86.4	-0.3
18	Printing and reproduction of recorded media	115.3	115.8	0.5
19	Manufacture of coke and refined petroleum products	83.3	76.7	-7.9
20	Manufacture of chemicals & chemical products	87.3	89.0	1.9
21	Manufacture of basic pharmaceutical products and pharmaceutical preparations	115.5	116.7	1.0
22	Manufacture of rubber & plastic products	100.7	101.8	1.1
23	Manufacture of other non-metallic mineral products	135.3	136.3	0.7
24	Manufacture of basic metals	133.0	134.2	1.0
25	Manufacture of fabricated metal products	125.1	125.4	0.2
26-27	Manufacture of electrical equipment	79.8	81.9	2.6
28	Manufacture of Machinery & equipment	118.8	121.6	2.4
31	Manufacture of furniture	80.8	79.8	-1.3
29-30 32-33	Other manufacturing	71.7	69.4	-3.2
Overall Index for the Manufacturing Sector		104.4	104.4	-0.05

Table 1: Month to month % changes of the IIP by Industry Divisions (2015=100)

P – Provisional PR – Provisionally Revised

*Seasonally adjusted month to month % change

This % change computed through evaluating the 12-month moving average (12MMA) of twelve-month moving total (12MMT) index values of the monthly data for the past 12 months. The 12MMA removes seasonal variation to derive the underlying cyclical trend. It is also referred to as the annual total or average. Using this indicator one can get an accurate understanding of the monthly growth (trend) of the manufacturing industries in the country.

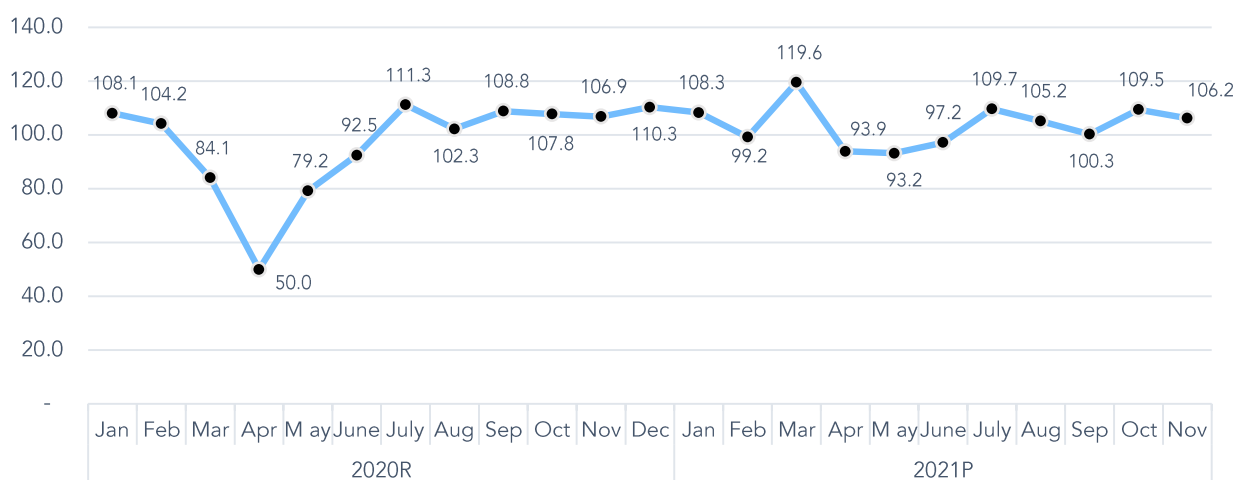
Year on year % change of IIP by industry divisions

ISIC 2digit	Description	November		Year on year % Change
		2020 ^R	2021 ^P	
10	Food products	109.5	110.9	1.3
11	Beverages	108.7	124.0	14.1
12	Tobacco products	76.2	78.7	3.3
13	Manufacture of Textiles	128.2	132.1	3.1
14	Manufacture of wearing Apparels	103.5	106.0	2.4
15	Manufacture of leather and related products	108.9	80.5	-26.1
16	Manufacture of wood and products of wood and cork except furniture; manufacture of articles of Straw and plaiting materials	80.9	105.5	30.4
17	Manufacture of paper and paper products	87.3	84.6	-3.1
18	Printing and reproduction of recorded media	130.8	137.2	4.9
19	Manufacture of coke and refined petroleum products	109.2	29.9	-72.6
20	Manufacture of chemicals & chemical products	82.4	102.7	24.6
21	Manufacture of basic pharmaceutical products and pharmaceutical preparations	107.7	122.1	13.4
22	Manufacture of rubber & plastic products	89.4	102.6	14.7
23	Manufacture of other non-metallic mineral products	125.8	137.7	9.5
24	Manufacture of basic metals	133.1	148.5	11.5
25	Manufacture of fabricated metal products	120.7	124.1	2.8
26-27	Manufacture of electrical equipment	67.5	92.2	36.7
28	Manufacture of Machinery & equipment	108.1	142.0	31.4
31	Manufacture of furniture	94.7	82.6	-12.8
29-30 32-33	Other manufacturing	91.3	64.0	-29.8
Overall Index for the Manufacturing Sector		106.9	106.2	-0.6

Table 2: Year on year % change of IIP by industry divisions (2015=100)

R - Revised P - Provisional

Graph 1: Index of Industrial Production (IIP) 2020 January - 2021 November

Source: Index of Industrial production
Department of Census and Statistics, Sri Lanka

DCS

Time series of Index of Industrial Productions by industry divisions – November

ISIC 2digit	Description	November					
		2016	2017	2018	2019	2020 ^R	2021 ^P
10	Food products	101.6	105.3	102.4	105.0	109.5	110.9
11	Beverages	111.4	85.1	97.2	98.8	108.7	124.0
12	Tobacco products	103.3	120.5	103.8	78.4	76.2	78.7
13	Manufacture of Textiles	103.9	116.4	122.9	125.1	128.2	132.1
14	Manufacture of wearing Apparels	106.0	114.8	119.2	121.2	103.5	106.0
15	Manufacture of leather and related products	114.2	124.0	139.0	132.1	108.9	80.5
16	Manufacture of wood and products of wood and cork except furniture; manufacture of articles of Straw and plaiting materials	99.4	87.2	74.5	103.2	80.9	105.5
17	Manufacture of paper and paper products	118.2	108.6	80.2	103.8	87.3	84.6
18	Printing and reproduction of recorded media	115.4	114.2	104.8	105.6	130.8	137.2
19	Manufacture of coke and refined petroleum products	81.1	102.5	108.5	93.8	109.2	29.9
20	Manufacture of chemicals & chemical products	100.9	104.7	86.1	107.6	82.4	102.7
21	Manufacture of basic pharmaceutical products and pharmaceutical preparations	114.5	133.9	114.1	109.0	107.7	122.1
22	Manufacture of rubber & plastic products	105.6	112.0	126.9	107.7	89.4	102.6
23	Manufacture of other non-metallic mineral products	120.8	113.5	100.7	113.0	125.8	137.7
24	Manufacture of basic metals	115.9	123.8	131.5	134.1	133.1	148.5
25	Manufacture of fabricated metal products	106.1	131.1	132.2	132.9	120.7	124.1
26-27	Manufacture of electrical equipment	103.7	92.0	73.7	86.5	67.5	92.2
28	Manufacture of Machinery & equipment	104.2	120.1	99.4	99.3	108.1	142.0
31	Manufacture of furniture	121.7	104.3	98.2	83.5	94.7	82.6
29-30 32-33	Other manufacturing	106.8	100.4	96.0	76.0	91.3	64.0
Overall Index for the Manufacturing Sector		104.3	108.6	107.4	108.7	106.9	106.2

Table 3 : Index of industrial production by industry divisions - November (2015=100)

R - Revised; P – Provisional

The Vision of DCS

“To be the leader in the region in producing timely statistical information to achieve the country’s development goals.”

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