



IIP, Index of Industrial Production (2015=100)

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Department of Census and Statistics

Ministry of Economic Policies and Plan Implementation

The Index of Industrial Production (IIP) is an abstract number, the magnitude of which represents the status of production in the industrial sector for a given period of time. Its main purpose is to provide a measure of the short-term changes in the volume of industrial production from the manufacturing sector in the country.

The IIP provides information to gauge industrial performance and to forecast the future economic performance. It can be used to identify the turning points in economic development at an early stage. The major advantage of the production index compared to other indicators is the combination of fast availability and detailed breakdown of activities.

Highlights – August 2021

- 📊 The volume of industrial production for the month August 2021 has increased by 2.9 % compared to the same month in 2020.
- 📊 When compared to the month of July in 2021, the volume of industrial production has increased by 0.2 % for the month of August 2021.*

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Uses of the IIP

The IIP is a key indicator of economic performance in most countries. Index numbers summarize past developments, facilitate forecasting of future trends and assist with evidence based policy decisions. In addition, index numbers facilitate International comparisons. The IIP also has an important role in the compilation of the Quarterly National Accounts. Analysis of economic changes, IIP has a crucial role because industrial production is one of the more dynamic and fluctuating element in the economy.

Month to month % changes of the IIP by industry divisions

ISIC 2digit	Description	IIP 2021 (12-Month Moving Average)*		Month to month % Change
		July ^P	August ^P	
10	Food products	108.5	108.4	-0.1
11	Beverages	108.6	107.4	-1.1
12	Tobacco products	75.5	75.3	-0.3
13	Manufacture of Textiles	127.9	128.8	0.7
14	Manufacture of wearing Apparels	93.4	94.8	1.5
15	Manufacture of leather and related products	89.6	91.0	1.5
16	Manufacture of wood and products of wood and cork except furniture; manufacture of articles of Straw and plaiting materials	79.6	78.3	-1.7
17	Manufacture of paper and paper products	92.5	91.6	-1.0
18	Printing and reproduction of recorded media	128.3	125.8	-1.9
19	Manufacture of coke and refined petroleum products	89.3	89.5	0.2
20	Manufacture of chemicals & chemical products	96.4	94.5	-2.0
21	Manufacture of basic pharmaceutical products and pharmaceutical preparations	113.3	113.3	0.0
22	Manufacture of rubber & plastic products	97.5	97.4	-0.1
23	Manufacture of other non-metallic mineral products	132.5	133.9	1.1
24	Manufacture of basic metals	132.0	132.7	0.5
25	Manufacture of fabricated metal products	122.0	123.0	0.8
26-27	Manufacture of electrical equipment	79.7	79.4	-0.3
28	Manufacture of Machinery & equipment	121.3	122.4	0.9
31	Manufacture of furniture	86.3	85.1	-1.3
29-30 32-33	Other manufacturing	70.3	71.5	1.7
Overall Index for the Manufacturing Sector		104.8	105.0	0.2

Table 1: Month to month % changes of the IIP by Industry Divisions (2015=100)

P – Provisional PR – Provisionally Revised

*Seasonally adjusted month to month % change

This % change computed through evaluating the 12-month moving average (12MMA) of twelve-month moving total (12MMT) index values of the monthly data for the past 12 months. The 12MMA removes seasonal variation to derive the underlying cyclical trend. It is also referred to as the annual total or average. Using this indicator one can get an accurate understanding of the monthly growth (trend) of the manufacturing industries in the country.

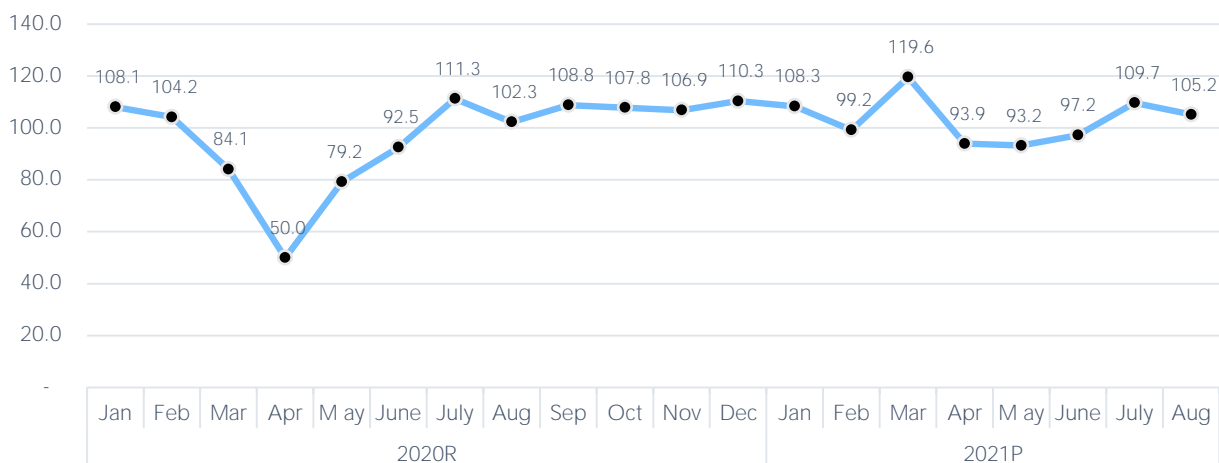
Year on year % change of IIP by industry divisions

ISIC 2digit	Description	August		Year on year % Change
		2020 ^R	2021 ^P	
10	Food products	107.0	105.5	-1.4
11	Beverages	109.9	95.2	-13.4
12	Tobacco products	87.7	85.0	-3.1
13	Manufacture of Textiles	127.0	137.7	8.4
14	Manufacture of wearing Apparels	78.2	95.4	21.9
15	Manufacture of leather and related products	61.1	77.7	27.3
16	Manufacture of wood and products of wood and cork except furniture; manufacture of articles of Straw and plaiting materials	64.1	48.3	-24.7
17	Manufacture of paper and paper products	80.0	68.6	-14.3
18	Printing and reproduction of recorded media	123.2	93.2	-24.3
19	Manufacture of coke and refined petroleum products	112.2	114.8	2.4
20	Manufacture of chemicals & chemical products	117.5	94.6	-19.5
21	Manufacture of basic pharmaceutical products and pharmaceutical preparations	111.9	111.9	0.0
22	Manufacture of rubber & plastic products	94.2	92.8	-1.4
23	Manufacture of other non-metallic mineral products	126.9	144.5	13.9
24	Manufacture of basic metals	132.4	140.7	6.3
25	Manufacture of fabricated metal products	89.5	101.1	13.0
26-27	Manufacture of electrical equipment	70.6	67.7	-4.2
28	Manufacture of Machinery & equipment	104.8	117.9	12.5
31	Manufacture of furniture	90.5	76.7	-15.3
29-30 32-33	Other manufacturing	53.2	67.5	26.7
Overall Index for the Manufacturing Sector		102.3	105.2	2.9

Table 2: Year on year % change of IIP by industry divisions (2015=100)

R - Revised P - Provisional

Graph 1: Index of Industrial Production (IIP) 2020 January - 2021 August

Source: Index of Industrial production
Department of Census and Statistics, Sri Lanka

Time series of Index of Industrial Productions by industry divisions – August

ISIC 2digit	Description	August					
		2016 ^R	2017 ^R	2018 ^R	2019 ^R	2020 ^R	2021 ^P
10	Food products	103.3	109.7	109.1	110.5	107.0	105.5
11	Beverages	104.6	87.4	102.6	102.1	109.9	95.2
12	Tobacco products	113.1	122.6	92.5	84.4	87.7	85.0
13	Manufacture of Textiles	103.6	105.1	116.1	124.0	127.0	137.7
14	Manufacture of wearing Apparels	101.6	109.8	115.7	116.8	78.2	95.4
15	Manufacture of leather and related products	107.6	118.9	121.5	129.2	61.1	77.7
16	Manufacture of wood and products of wood and cork except furniture; manufacture of articles of Straw and plaiting materials	99.3	101.1	103.0	124.6	64.1	48.3
17	Manufacture of paper and paper products	108.0	109.3	81.4	95.9	80.0	68.6
18	Printing and reproduction of recorded media	97.4	106.1	112.1	101.2	123.2	93.2
19	Manufacture of coke and refined petroleum products	96.1	106.1	116.0	120.7	112.2	114.8
20	Manufacture of chemicals & chemical products	103.4	100.8	88.3	100.9	117.5	94.6
21	Manufacture of basic pharmaceutical products and pharmaceutical preparations	118.0	118.9	126.4	101.0	111.9	111.9
22	Manufacture of rubber & plastic products	106.7	106.9	112.7	94.2	94.2	92.8
23	Manufacture of other non-metallic mineral products	108.5	109.3	106.4	140.4	126.9	144.5
24	Manufacture of basic metals	114.2	135.7	137.5	122.2	132.4	140.7
25	Manufacture of fabricated metal products	98.7	133.8	127.3	103.4	89.5	101.1
26-27	Manufacture of electrical equipment	99.5	107.0	68.7	83.2	70.6	67.7
28	Manufacture of Machinery & equipment	112.4	114.5	99.5	116.1	104.8	117.9
31	Manufacture of furniture	125.7	117.1	93.3	82.1	90.5	76.7
29-30 32-33	Other manufacturing	106.1	104.2	101.0	63.2	53.2	67.5
Overall Index for the Manufacturing Sector		103.6	109.0	109.3	112.2	102.3	105.2

Table 3 : Index of industrial production by industry divisions - August (2015=100)


R - Revised; P – Provisional

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