



PRESS RELEASE

THE INDEX OF INDUSTRIAL PRODUCTION: OCTOBER 2019

DEPARTMENT OF CENSUS AND STATISTICS (DCS)

TEL: 011-2147401

FAX: 011-2147412

December 12, 2019

The Index of industrial production (IIP) for the month of October 2019 has been released by the Department of Census and Statistics. The index of industrial production has increased by 1.1% in the month of October 2019 compared to the same month in 2018. IIP reported for the month of October 2019 and 2018 were 112.1 and 110.8 respectively.

The IIP is an index which details out the growth of sub sectors of the industry sector in a given period of time. It reveals short term changes of volume of production of the industrial sector. The Department of Census and Statistics compiles number of economic indicators including IIP. Government as well as industries use these indicators to understand the trends and patterns in Sri Lankan economy, identify the drivers of economic growth, evaluate economic performance and for the formulation and assessment of economic policies.

In terms of manufacturing industries 11 out of 20 industry groups have shown positive growths in volume of production. The industry groups: 'Manufacture of wood and products of wood', 'Manufacture of paper and paper products' and 'Manufacture of electrical equipment' have shown remarkable increases of 32.5%, 28.0% and 24.5% respectively in their volume of production during the month of October 2019 compared to that of October 2018. The volume of food products has increased by 4.0% compared to the month of October 2018.

Among the 9 industries recorded negative growths in volume of production of manufacturing industries: 'Other manufacturing' (which includes manufacturing motor vehicles, trailers and semi-trailers, other transport equipment, jewellery), 'Manufacture of fabricated metal products', 'Tobacco products' have reported negative growth rates of 28.9%, 23.2% and 15.6% respectively.

Index of Industrial Production (2015=100)

Month/ Year	Index Value
October 2019	112.1
October 2018	110.8
Year on Year (%) Change 1.1	

Further details on monthly IIP of October, 2019 have been published in its website: (www.statistics.gov.lk).