



PRESS RELEASE

THE INDEX OF INDUSTRIAL PRODUCTION: JANUARY 2020

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The Index of industrial production (IIP) for the month of January 2020 has been released by the Department of Census and Statistics. The index of industrial production has decreased by 0.6% in the month of January 2020 compared to the same month in 2019. IIP reported for the month of January 2020 and 2019 were 108.1 and 108.8 respectively.

The IIP is an index which details out the growth of sub sectors of the industry sector in a given period of time. It reveals short term changes of volume of production of the industrial sector. The Department of Census and Statistics compiles number of economic indicators including IIP. Government as well as industries use these indicators to understand the trends and patterns in Sri Lankan economy, identify the drivers of economic growth, evaluate economic performance and for the formulation and assessment of economic policies.

In terms of manufacturing industries 10 out of 20 industry groups have shown positive growths in volume of production. The industry groups: 'Manufacture of wood and products of wood', 'Manufacture of textiles' and 'Manufacture of basic metals' have shown remarkable increases of 16.2%, 13.9% and 11.1% respectively in their volume of production during the month of January 2020 compared to that of January 2019. The volume of food products has increased by 8.4% compared to the month of January 2019.

Among the 10 industries recorded negative growths in volume of production of manufacturing industries: 'Tobacco products', 'Manufacture of coke and refined petroleum products', 'Manufacture of basic pharmaceutical products' have reported negative growth rates of 20.8%, 18.6% and 13.8% respectively.

Index of Industrial Production (2015=100)

Month/ Year	Index Value
January 2020	108.1
January 2019	108.8
Year on Year (%) Change	-0.6

Further details on monthly IIP of January, 2020 have been published in its website: (www.statistics.gov.lk).