



PRESS RELEASE

THE INDEX OF INDUSTRIAL PRODUCTION: DECEMBER 2019

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The Index of industrial production (IIP) for the month of December, 2019 has been released by the Department of Census and Statistics. The index of industrial production has decreased by 0.4% in the month of December, 2019 compared to the same month in 2018. IIP reported for the month of December, 2019 and 2018 were 108.6 and 109.0 respectively.

The Department of Census and Statistics compiles number of economic indicators including IIP. The index, IIP is a vital measurement of identifying the drivers of economic growth and evaluating economic performance of the country and it is based on volume of production of manufacturing industries.

The manufacturing industries; 'Manufacture of chemicals and chemical products', 'Other manufacturing' (which includes manufacturing motor vehicles, trailers and semi-trailers, other transport equipment, jewellery etc..) and 'Manufacture of coke and refined petroleum products' have shown remarkable increases of 25.4%, 7.1% and 6.2% respectively in volume of production of these industries during the month of December, 2019 compared to that of December, 2018. In addition, the volume of food products has increased by 2.9% in December, 2019 compared to that of 2018.

However, manufacturing industries: Volume of 'Manufacture of leather and leather products', 'Manufacture of basic pharmaceutical products' and 'Manufacture of paper and paper products' have decreased by 20.4%, 17.1% and 14.1% respectively during this period.

The industrial production of the manufacturing sector for the **fourth quarter of 2019** has increased by 0.7% compared to the same quarter in 2018.

Further details on monthly IIP of December, 2019 have been published in its website: (www.statistics.gov.lk).

Index of Industrial Productions (2015=100)

Month/ Year	Index Value
December - 2019	108.6
December - 2018	109.0
Year on Year (%) Change : -0.4	
4 th Quarter 2019 : 109.8	

Index of Industrial Production (IIP) - 2019

(2015 = 100)



108.6

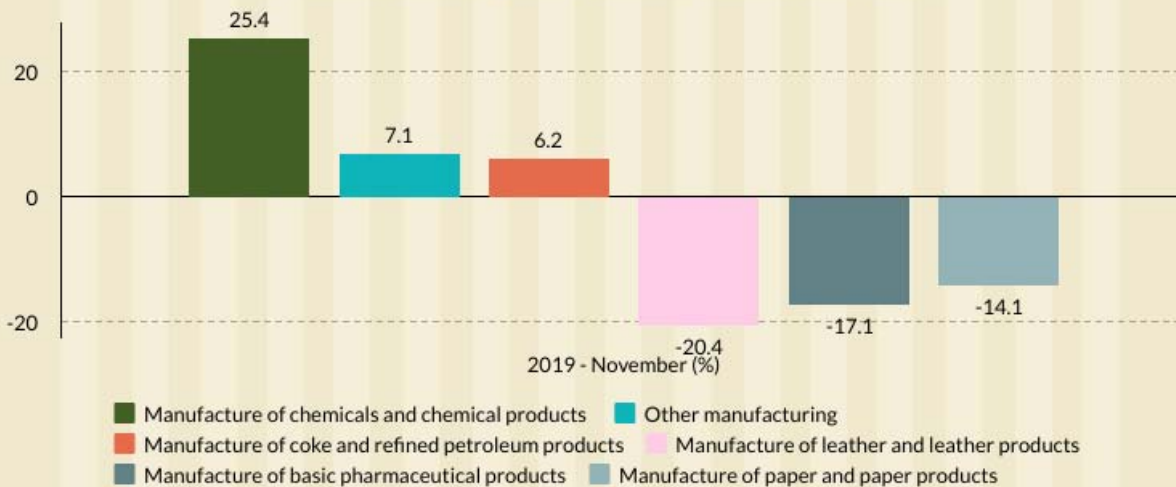
December

IIP is an index which measures short term trends in the volume of Industrial Production

-0.4%

Year on Year change
(2019 Dec - 2018 Dec)

Significant changes by sector December 2019



Monthly Change of IIP Since 2017 - January

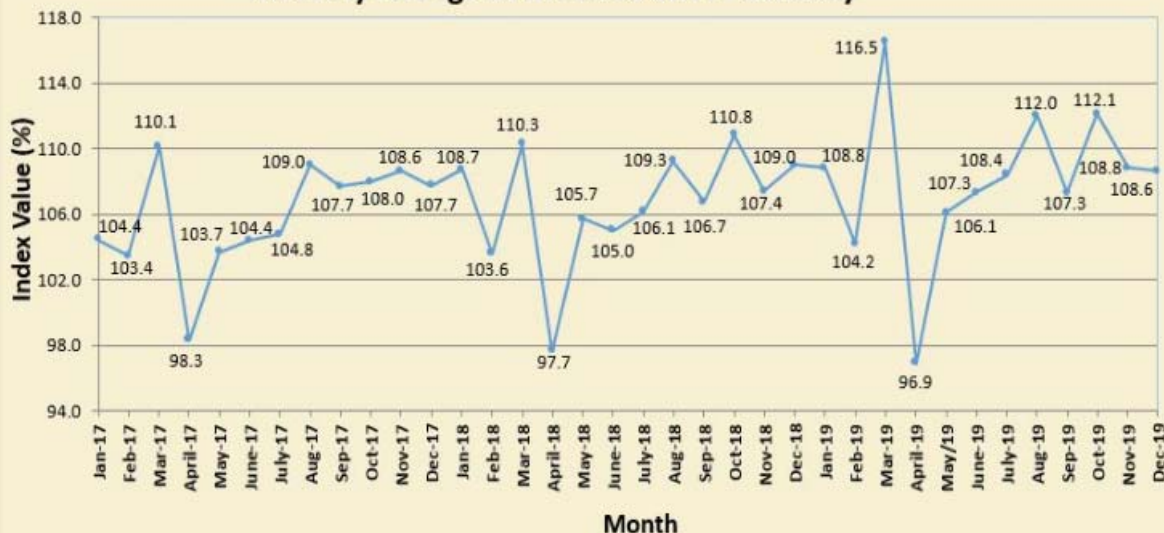


Table 01 : IIP of December of 2019 & 2018 and Year on Year changes (2015=100)

ISIC 2digit	Description	IIP		Year on Year (%) Change
		2018 Dec ^R	2019 Dec ^P	Dec 2019/Dec 2018
10	Food products	109.7	112.8	2.9
11	Beverages	100.5	105.7	5.2
12	Tobacco products	72.1	64.5	-10.4
13	Manufacture of Textiles	90.7	82.7	-8.8
14	Manufacture of wearing Apparels	117.9	109.4	-7.2
15	Manufacture of leather and related products	132.6	105.6	-20.4
16	Manufacture of wood and products of wood and cork except furniture; manufacture of articles of Straw and plaiting materials	100.8	97.3	-3.5
17	Manufacture of paper and paper products	112.1	96.3	-14.1
18	Printing and reproduction of recorded media	108.8	102.6	-5.7
19	Manufacture of coke (coal) and refined petroleum products	106.4	113.0	6.2
20	Manufacture of chemicals & chemical products	82.0	102.8	25.4
21	Manufacture of basic pharmaceutical products and pharmaceutical preparations	88.8	73.6	-17.1
22	Manufacture of rubber & plastic products	120.6	108.8	-9.8
23	Manufacture of other non-metallic mineral products	113.6	115.1	1.3
24	Manufacture of basic metals	124.6	131.5	5.5
25	Manufacture of fabricated metal products (except machinery equipment)	135.5	122.1	-9.9
26-27	Manufacture of electrical equipment	80.3	84.5	5.2
28	Manufacture of Machinery & equipment (n.e.c.)	97.7	91.2	-6.6
31	Manufacture of furniture	84.2	81.8	-2.9
29-30- 32-33	Other manufacturing	66.2	70.9	7.1
Overall Index for the Manufacturing Sector		109.0	108.6	-0.4

P-Provisional; R-Revised