The general price level has increased by 44.0% compared to the base year (2013 4th quarter).

A producer price index measures the average change in selling prices received by domestic producers of goods and services over time.

PPI 144

Year on year change
(2020 May - 2019 May)

Major Economic Activities

Agriculture

Manufacturing

Electricity & Water supply

175.8

136.1

87.9

Importance of PPI
1. To improve quality of National Accounts constant price estimates (Deflator)
2. Inflation analysis
3. Economic policy formulation
4. Replacement for Wholesale Price Index
5. Business applications