

9. FOREIGN TRADE

9.1 Summary of Foreign Trade Statistics, 2012-2020

(Rs.Mn.)

Year	Imports	Exports			Balance of Trade
		Exports	Re-Exports	Total Exports	
2012	2,282,652	1,171,468	24,210	1,195,678	-1,086,974
2013	2,317,405	1,292,319	27,877	1,320,196	-997,209
2014	2,512,833	1,442,019	33,048	1,475,067	-1,037,766
2015	2,581,365	1,388,186	32,379	1,420,565	-1,160,800
2016	2,841,383	1,487,652	48,515	1,536,167	-1,305,216
2017	3,251,281	1,739,728	50,155	1,789,882	-1,461,399
2018	3,587,048	1,893,443	80,817	1,974,260	-1,612,788
2019	3,482,346	2,103,220	37,656	2,140,876	-1,341,470
2020	2,891,600	1,834,145	146,640	1,980,785	-910,814

Source: Sri Lanka Customs

9.2 Composition of Imports, 2015-2020

	2015	2016	2017	2018	2019	(Rs.Mn.) 2020*
Food and Beverages	343,506	344,500	425,653	422,489	410,291	456,899
Mineral Products	438,145	431,618	583,869	714,128	711,197	459,498
Chemical and Resins	376,194	387,067	395,521	469,994	475,277	478,850
Leather, Wood and Paper	87,979	98,474	101,498	115,892	108,713	91,320
Textiles	347,901	430,660	456,007	497,441	554,082	460,840
Precious Stones	21,762	75,082	117,845	90,070	36,051	21,666
Base Metals	181,358	208,207	248,632	272,795	288,424	223,471
Machinery and Equipment	356,971	455,445	466,472	475,470	492,954	466,387
Transport Equipment	338,377	292,216	316,395	393,546	263,627	129,895
Other	89,173	118,115	139,389	135,223	105,036	102,775
Total	2,581,365	2,841,383	3,251,281	3,587,048	3,445,652	2,891,600

* Provisional

Source: Sri Lanka Customs

9.3 Import Quantities by Principal Commodities, 2016-2020

	(MT.)				
	2016	2017	2018	2019#	2020*
Rice	29,524	747,800	248,901	24,193	15,770
Wheat and Meslin	947,580	1,249,606	1,296,915	1,158,520	1,403,877
Flour	745	856	3,662	5,146	15,322
Sugar	638,631	483,234	624,276	537,469	668,127
Dhall (Mysoor)	154,341	165,879	162,601	176,903	178,447
Chilli(Dried)	51,040	51,710	52,665	52,566	50,785
Onion (Red)	19,842	10,911	15,276	6,020	6,216
Onion (Bombay)	215,593	232,318	246,237	240,102	265,863
Potatoes	148,081	151,438	158,695	142,086	126,810
Dried Fish(a)	37,059	35,153	35,045	37,590	45,294
Milk Products (Powder)	94,011#	93,127#	99,028	93,749	97,263

*Provisional #Revised

(a) Including Maldive fish and excluding dried prawns

Source: Sri Lanka Customs

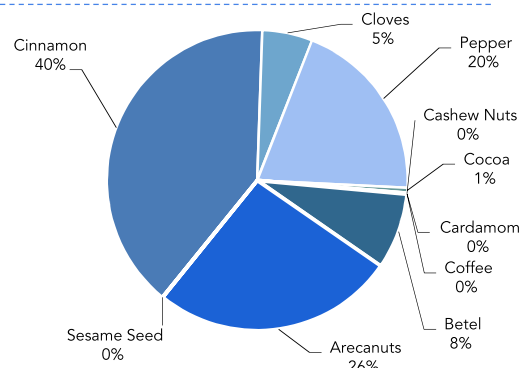
9.4 Volume of Exports of Selected Minor Export Crops, 2016-2020

Item	2016	2017	2018	2019	2020*
Cinnamon	14,693	16,617	17,537	17,480	19,090
Cloves	1,843	7,806	3,279	5,126	2,579
Pepper	7,876	13,309	13,118	8,335	9,542
Cocoa	35	160	289	520	255
Cashew Nuts	63	60	72	56	40
Cardamom	779	839	108	3,036	1.4
Coffee	14	14	24	23	27
Betel	1,956	5,145	4,009	4,678	3,940
Arecanuts	13,469	10,647	4,947	6,134	12,584
Sesame seed	3,934	1,704	3,616	22	2

* Provisional

Source: Sri Lanka Customs
Central bank of Sri Lanka

Figure 12
Volum of Exports of Selected Minor Export Crops 2020



Source: Department of Census and Statistics, Sri Lanka

9.5 Quantity and Value of Imports of Major Commodities, 2012-2020

Year	Rice		Wheat		Sugar		Crude oil		Fertilizer	
	Qty. ('000 MT)	Value (Rs.Mn.)	Qty. ('000 MT)	Value (Rs.Mn.)	Qty. ('000 MT)	Value (Rs.Mn.)	Qty. ('000 MT)	Value (Rs.Mn.)	Qty. ('000 MT)	Value (Rs.Mn.)
2012	36	3,083	1,084	45,105	569	43,872	11	157,758	640	39,859
2013	23	2,297	895	40,098	548	37,187	13	182,064	600	30,972
2014	600	36,795	1,179	48,430	520	33,332	14	187,760	765	35,591
2015	286	17,956	1,208	44,994	624	34,164	13	100,578	873	39,573
2016	30	1,872	948	33,536	651	49,919	13	86,969	527	19,904
2017	748	45,881	1,250	46,239	498	39,041	12	107,397	399	15,703
2018	249	16,679	1,297	53,918	645	40,045	13	160,024	861	42,682
2019	24	2,293	1,159	55,615	556	35,714	14	173,547	707	39,570
2020*	16	1,936	1,404	67,819	683	51,146	13	107,665	952	48,227

* Provisional

Note: Adjusted for lags and other factors in recording

Source: Central bank of Sri Lanka

9.6 Quantity and Value of Exports of Major Commodities, 2012-2020

Year	Tea		Rubber		Cocount		Other Agricultural Crops		Garments	Petroleum		Precious Stones	
	Qty. ('000 MT)	Value (Rs.Mn.)	Qty. ('000 MT)	Value (Rs.Mn.)	Qty. ('000 MT)	Value (Rs.Mn.)	Qty. ('000 MT)	Value (Rs.Mn.)	Value (Rs.Mn.)	Qty. ('000 MT)	Value (Rs.Mn.)	Qty. ('000 MT)	Value (Rs.Mn.)
2012	320	180,429	37	15,726	351	10,101	143	49,802	482,212	504	58,902	9,194	14,211
2013	320	199,446	24	9,194	379	11,118	169	68,618	551,659	511	55,128	14,393	16,084
2014	327	212,588	16	5,916	716	27,970	183	66,744	611,350	398	44,132	12,685	21,831
2015	307	182,054	10	3,548	552	30,123	177	81,530	618,803	908	50,461	12,116	21,322
2016	289	184,778	16	4,758	765	31,477	137	71,204	669,796	807	41,794	12,136	20,750
2017	289	233,338	17	5,920	466	28,921	148	93,049	722,624	972	66,280	9,400	21,143
2018	282	231,750	14	5,088	355	24,263	162	88,225	807,787	1,093	101,467	8,190	21,703
2019	293	240,637	13	4,321	768	28,779	152	89,350	930,805	984	93,194	8,306	18,725
2020*	266	230,170	16	5,579	574	30,221	..	98,245	728,005	798	68,849	2,697	12,618

* Provisional

Note: Adjusted for lags and other factors in recording

Source: Central Bank of Sri Lanka

9.7 Foreign Exchange Rates (Annual Average Rates), 2013-2020

(Sri Lanka Rupees per unit of Foreign Currency)

Year	USA (US\$)	UK (£)	Japan (¥)	India (Rs.)	SDR (a)	Euro
2013	129.12	202.08	1.32	2.21	196.19	171.51
2014	130.56	215.16	1.24	2.14	198.35	173.47
2015	135.94	207.99	1.12	2.12	190.16	150.84
2016	145.60	197.15	1.34	2.17	202.39	161.16
2017	152.45	196.47	1.36	2.34	211.49	171.73
2018	162.54	216.66	1.47	2.37	229.89	191.71
2019	178.77	228.19	1.64	2.53	246.97	200.14
2020	185.52	238.22	1.74	2.50	258.61	212.07

(a) Special Drawing Rights, the unit of account of the International Monetary Fund

Source: Central Bank of Sri Lanka

9.8 Index Numbers of External Trade, 2016-2020

[Value, Volume and Terms of Trade, Base 2010=100]

	2016	2017	2018	2019	2020*
Value Index					
Imports	184.3	211.0	237.9	235.2	196.2
Exports	153.9	177.7	198.3	219.0	190.7
Terms of Trade(a)	104.2	105.6	105.8	103.9	106.4
Volume Index					
Imports	158.5	171.3	174.3	164.2	145.5
Exports	127.0	136.7	137.3	147.2	132.9

(a) Export unit price index/Import unit price Index * 100

Note: Unit Price Index = Value Index/Volume Index

* Provisional

Source: Central Bank of Sri Lanka



Source: Department of Census and Statistics, Sri Lanka