



IIP, Index of Industrial Production (2015=100)

Web Release – November, 2022

Department of Census and Statistics

Ministry of Finance, Economic Stabilization and National Policies

The Index of Industrial Production (IIP) is an abstract number, the magnitude of which represents the status of production in the industrial sector for a given period of time. Its main purpose is to provide a measure of the short-term changes in the volume of industrial production from the manufacturing sector in the country.

The IIP provides information to gauge industrial performance and to forecast the future economic performance. It can be used to identify the turning points in economic development at an early stage. The major advantage of the production index compared to other indicators is the combination of fast availability and detailed breakdown of activities.

Highlights - November 2022

- ☐ The volume of industrial production for the month November 2022 has decreased by 23.9% compared to the same month in 2021.
 - ☐ A decrease of 2.2 % is observed, when compared to the production in previous month (October 2022).
-

Inside

Uses of the IIP (Page 1)

Month to month % change of IIP by industry divisions (Page 1)

Year on year % change of IIP by industry divisions (Page 2)

Time series of Index of Industrial Productions by industry divisions – November (Page 3)

Uses of the IIP

The IIP is a key indicator of economic performance in most countries. Index numbers summarize past developments, facilitate forecasting of future trends and assist with evidence based policy decisions. In addition, index numbers facilitate International comparisons. The IIP also has an important role in the compilation of the Quarterly National Accounts. Analysis of economic changes, IIP has a crucial role because industrial production is one of the more dynamic and fluctuating element in the economy.

Month to month % changes of the IIP by industry divisions

ISIC 2digit	Description	IIP 2022 (12-Month Moving Average)*		Month to month % Change
		October ^P	November ^P	
10	Food products	97.8	95.5	-2.4
11	Beverages	125.6	126.4	0.6
12	Tobacco products	83.5	84.7	1.5
13	Manufacture of Textiles	109.9	103.7	-5.6
14	Manufacture of wearing Apparels	101.7	101.0	-0.8
15	Manufacture of leather and related products	87.1	89.2	2.4
16	Manufacture of wood and products of wood and cork except furniture; manufacture of articles of Straw and plaiting materials	79.8	78.6	-1.6
17	Manufacture of paper and paper products	56.0	53.4	-4.7
18	Printing and reproduction of recorded media	116.2	115.4	-0.7
19	Manufacture of coke and refined petroleum products	32.7	30.3	-7.2
20	Manufacture of chemicals & chemical products	104.3	101.3	-2.9
21	Manufacture of basic pharmaceutical products and pharmaceutical preparations	107.5	105.7	-1.7
22	Manufacture of rubber & plastic products	97.5	95.9	-1.6
23	Manufacture of other non-metallic mineral products	121.2	118.3	-2.4
24	Manufacture of basic metals	103.6	96.7	-6.7
25	Manufacture of fabricated metal products	85.2	78.3	-8.1
26-27	Manufacture of electrical equipment	71.7	68.9	-4.0
28	Manufacture of Machinery & equipment	140.2	139.6	-0.4
31	Manufacture of furniture	67.9	65.1	-4.2
29-30 32-33	Other manufacturing	70.4	71.2	1.2
Overall Index for the Manufacturing Sector		96.0	93.8	-2.2

Table 1: Month to month % changes of the IIP by Industry Divisions (2015=100)

P – Provisional

*Seasonally adjusted month to month % change

This % change computed through evaluating the 12-month moving average (12MMA) of twelve-month moving total (12MMT) index values of the monthly data for the past 12 months. The 12MMA removes seasonal variation to derive the underlying cyclical trend. It is also referred to as the annual total or average. Using this indicator one can get an accurate understanding of the monthly growth (trend) of the manufacturing industries in the country.

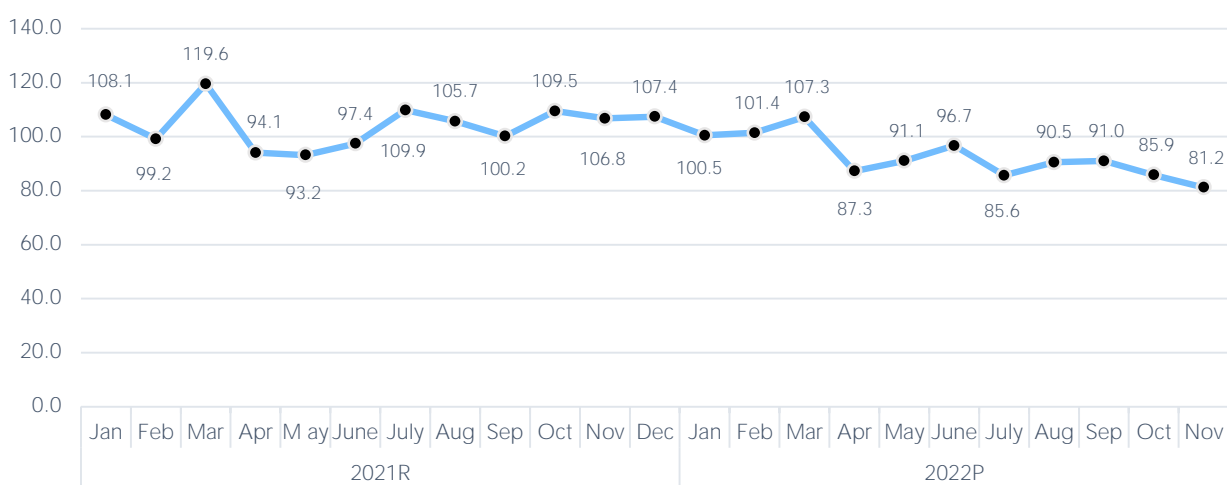
Year on year % change of IIP by industry divisions

ISIC 2digit	Description	November		Year on year % Change
		2021 ^R	2022 ^P	
10	Food products	110.9	83.2	-25.0
11	Beverages	125.8	134.7	7.1
12	Tobacco products	78.7	93.5	18.8
13	Manufacture of Textiles	132.1	57.8	-56.2
14	Manufacture of wearing Apparels	106.0	96.8	-8.7
15	Manufacture of leather and related products	80.5	105.3	30.9
16	Manufacture of wood and products of wood and cork except furniture; manufacture of articles of Straw and plaiting materials	105.5	90.4	-14.3
17	Manufacture of paper and paper products	105.5	74.2	-29.7
18	Printing and reproduction of recorded media	144.3	135.1	-6.4
19	Manufacture of coke and refined petroleum products	29.9	1.5	-94.9
20	Manufacture of chemicals & chemical products	102.7	66.8	-35.0
21	Manufacture of basic pharmaceutical products and pharmaceutical preparations	122.1	100.7	-17.5
22	Manufacture of rubber & plastic products	102.6	83.5	-18.7
23	Manufacture of other non-metallic mineral products	137.9	102.5	-25.7
24	Manufacture of basic metals	148.5	64.7	-56.4
25	Manufacture of fabricated metal products	124.1	41.4	-66.6
26-27	Manufacture of electrical equipment	92.2	58.0	-37.1
28	Manufacture of Machinery & equipment	140.3	133.4	-4.9
31	Manufacture of furniture	82.6	48.0	-41.9
29-30 32-33	Other manufacturing	64.0	74.1	15.7
Overall Index for the Manufacturing Sector		106.8	81.2	-23.9

Table 2: Year on year % change of IIP by industry divisions (2015=100)

R - Revised P - Provisional

Graph 1: Index of Industrial Production (IIP) 2021 January - 2022 November

Source: Index of Industrial production
Department of Census and Statistics, Sri Lanka

Time series of Index of Industrial Productions by industry divisions


ISIC 2digit	Description	November						
		2016	2017	2018	2019	2020	2021	2022 ^P
10	Food products	101.6	105.3	102.4	105.0	109.5	110.9	83.2
11	Beverages	111.4	85.1	97.2	98.8	108.7	125.8	134.7
12	Tobacco products	103.3	120.5	103.8	78.4	76.2	78.7	93.5
13	Manufacture of Textiles	103.9	116.4	122.9	125.1	128.2	132.1	57.8
14	Manufacture of wearing Apparels	106.0	114.8	119.2	121.2	103.5	106.0	96.8
15	Manufacture of leather and related products	114.2	124.0	139.0	132.1	108.9	80.5	105.3
16	Manufacture of wood and products of wood and cork except furniture; manufacture of articles of Straw and plaiting materials	99.4	87.2	74.5	103.2	80.9	105.5	90.4
17	Manufacture of paper and paper products	118.2	108.6	80.2	103.8	87.3	105.5	74.2
18	Printing and reproduction of recorded media	115.4	114.2	104.8	105.6	130.8	144.3	135.1
19	Manufacture of coke and refined petroleum products	81.1	102.5	108.5	93.8	109.2	29.9	1.5
20	Manufacture of chemicals & chemical products	100.9	104.7	86.1	107.6	82.4	102.7	66.8
21	Manufacture of basic pharmaceutical products and pharmaceutical preparations	114.5	133.9	114.1	109.0	107.7	122.1	100.7
22	Manufacture of rubber & plastic products	105.6	112.0	126.9	107.7	89.4	102.6	83.5
23	Manufacture of other non-metallic mineral products	120.8	113.5	100.7	113.0	125.8	137.9	102.5
24	Manufacture of basic metals	115.9	123.8	131.5	134.1	133.1	148.5	64.7
25	Manufacture of fabricated metal products	106.1	131.1	132.2	132.9	120.7	124.1	41.4
26-27	Manufacture of electrical equipment	103.7	92.0	73.7	86.5	67.5	92.2	58.0
28	Manufacture of Machinery & equipment	104.2	120.1	99.4	99.3	108.1	140.3	133.4
31	Manufacture of furniture	121.7	104.3	98.2	83.5	94.7	82.6	48.0
29-30 32-33	Other manufacturing	106.8	100.4	96.0	76.0	91.3	64.0	74.1
Overall Index for the Manufacturing Sector		104.3	108.6	107.4	108.7	106.9	106.8	81.2

Table 3 : Index of industrial production by industry divisions - November
(2015=100)

P – Provisional

The Vision of DCS





“To be the leader in the region in producing timely statistical information to achieve the country’s development goals.”

 Department of Census & Statistics,
“Sankyana Mandiraya”
No. 306/71,
Polduwa Road,
Battaramulla.

 info@statistics.gov.lk
 +94 11 2147000
 +94 11 2147400
 +94 11 2147011
 www.statistics.gov.lk

The Mission of DCS

“Making contribution in the socioeconomic development of the country by providing accurate timely statistics, more Effectively by means of new technology, and utilising the services of dedicated staff under a strategic leadership to become a prosperous nation in the globalised environment.”

**This publication is produced by the
Industry, Constructions, and Trade & Services Division.**
 **5th floor, Department of Census and Statistics**
 Industries@statistics.gov.lk
 +94 11-2147401
 +94 11-2147412