



IIP, Index of Industrial Production (2015=100)

Web Release - July, 2021

Department of Census and Statistics

Ministry of Economic Policies and Plan Implementation

The Index of Industrial Production (IIP) is an abstract number, the magnitude of which represents the status of production in the industrial sector for a given period of time. Its main purpose is to provide a measure of the short-term changes in the volume of industrial production from the manufacturing sector in the country.

The IIP provides information to gauge industrial performance and to forecast the future economic performance. It can be used to identify the turning points in economic development at an early stage. The major advantage of the production index compared to other indicators is the combination of fast availability and detailed breakdown of activities.

Highlights – July 2021

- 📌 The volume of industrial production for the month July 2021 has declined by 1.4% compared to the same month in 2020.
 - 📌 A decrease of 0.1% has been observed when compared to the production of the previous month (June 2021).
-

Inside

Uses of the IIP (Page 1)

Month to month % change of IIP by industry divisions (Page 1)

Year on year % change of IIP by industry divisions (Page 2)

Time series of Index of Industrial Productions by industry divisions – July (Page 3)

Uses of the IIP

The IIP is a key indicator of economic performance in most countries. Index numbers summarize past developments, facilitate forecasting of future trends and assist with evidence based policy decisions. In addition, index numbers facilitate International comparisons. The IIP also has an important role in the compilation of the Quarterly National Accounts. Analysis of economic changes, IIP has a crucial role because industrial production is one of the more dynamic and fluctuating element in the economy.

Month to month % changes of the IIP by industry divisions

ISIC 2digit	Description	IIP 2021 (12-Month Moving Average)*		Month to month % Change
		June ^P	July ^P	
10	Food products	108.6	108.5	-0.1
11	Beverages	109.0	108.6	-0.4
12	Tobacco products	75.2	75.5	0.4
13	Manufacture of Textiles	127.4	127.9	0.4
14	Manufacture of wearing Apparels	93.9	93.4	-0.5
15	Manufacture of leather and related products	89.6	89.6	0.0
16	Manufacture of wood and products of wood and cork except furniture; manufacture of articles of Straw and plaiting materials	81.8	79.6	-2.8
17	Manufacture of paper and paper products	94.2	92.5	-1.8
18	Printing and reproduction of recorded media	131.0	128.3	-2.1
19	Manufacture of coke and refined petroleum products	89.2	89.3	0.1
20	Manufacture of chemicals & chemical products	99.4	96.4	-3.0
21	Manufacture of basic pharmaceutical products and pharmaceutical preparations	114.3	113.3	-0.9
22	Manufacture of rubber & plastic products	96.8	97.5	0.7
23	Manufacture of other non-metallic mineral products	131.0	132.5	1.1
24	Manufacture of basic metals	130.5	132.0	1.1
25	Manufacture of fabricated metal products	121.5	122.0	0.4
26-27	Manufacture of electrical equipment	79.5	79.7	0.2
28	Manufacture of Machinery & equipment	119.5	121.3	1.5
31	Manufacture of furniture	87.0	86.3	-0.9
29-30 32-33	Other manufacturing	72.2	70.3	-2.5
Overall Index for the Manufacturing Sector		104.9	104.8	-0.1

Table 1: Month to month % changes of the IIP by Industry Divisions (2015=100)

P – Provisional PR – Provisionally Revised

*Seasonally adjusted month to month % change

This % change computed through evaluating the 12-month moving average (12MMA) of twelve-month moving total (12MMT) index values of the monthly data for the past 12 months. The 12MMA removes seasonal variation to derive the underlying cyclical trend. It is also referred to as the annual total or average. Using this indicator one can get an accurate understanding of the monthly growth (trend) of the manufacturing industries in the country.

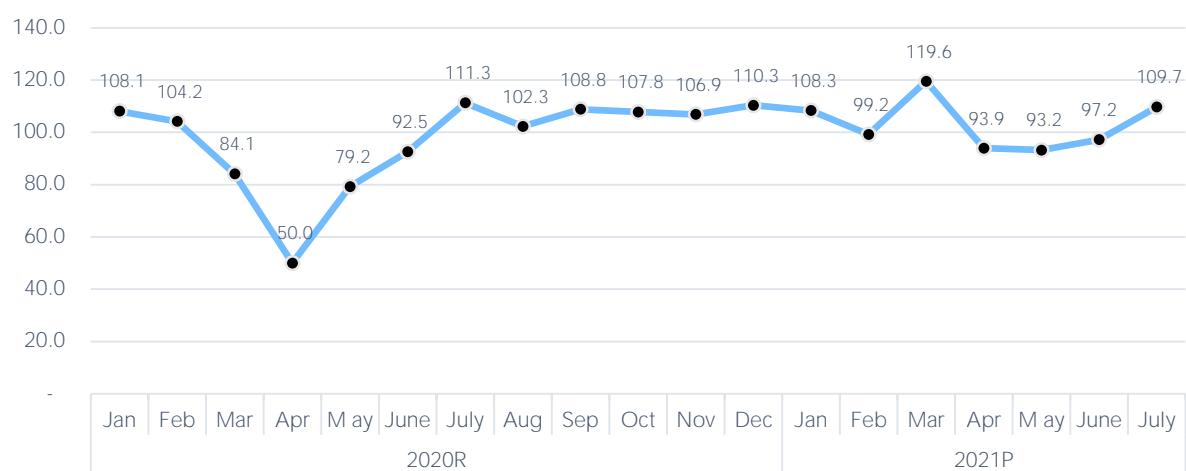
Year on year % change of IIP by industry divisions

ISIC 2digit	Description	July		Year on year % Change
		2020 ^R	2021 ^P	
10	Food products	117.8	116.2	-1.3
11	Beverages	123.9	119.3	-3.7
12	Tobacco products	88.8	92.4	4.0
13	Manufacture of Textiles	134.1	140.4	4.7
14	Manufacture of wearing Apparels	93.8	87.7	-6.5
15	Manufacture of leather and related products	73.9	73.6	-0.4
16	Manufacture of wood and products of wood and cork except furniture; manufacture of articles of Straw and plaiting materials	94.3	67.3	-28.6
17	Manufacture of paper and paper products	106.2	86.3	-18.7
18	Printing and reproduction of recorded media	184.6	151.3	-18.0
19	Manufacture of coke and refined petroleum products	97.7	98.7	1.0
20	Manufacture of chemicals & chemical products	120.1	83.8	-30.2
21	Manufacture of basic pharmaceutical products and pharmaceutical preparations	122.6	110.5	-9.9
22	Manufacture of rubber & plastic products	98.5	107.1	8.7
23	Manufacture of other non-metallic mineral products	131.9	148.9	12.9
24	Manufacture of basic metals	120.8	137.9	14.2
25	Manufacture of fabricated metal products	122.4	128.7	5.2
26-27	Manufacture of electrical equipment	71.2	73.4	3.2
28	Manufacture of Machinery & equipment	104.3	125.8	20.5
31	Manufacture of furniture	91.5	82.6	-9.8
29-30 32-33	Other manufacturing	87.7	65.6	-25.2
Overall Index for the Manufacturing Sector		111.3	109.7	-1.4

Table 2: Year on year % change of IIP by industry divisions (2015=100)

R - Revised P - Provisional

Graph 1: Index of Industrial Production (IIP) 2020 January - 2021 July

Source: Index of Industrial production
Department of Census and Statistics, Sri Lanka

Time series of Index of Industrial Productions by industry divisions – July

ISIC 2digit	Description	July					
		2016 ^R	2017 ^R	2018 ^R	2019 ^R	2020 ^R	2021 ^P
10	Food products	101.8	103.5	104.4	103.3	117.8	116.2
11	Beverages	102.8	91.8	83.7	93.6	123.9	119.3
12	Tobacco products	114.8	111.3	94.1	84.0	88.8	92.4
13	Manufacture of Textiles	108.8	110.7	125.9	124.7	134.1	140.4
14	Manufacture of wearing Apparels	106.1	109.4	110.1	113.3	93.8	87.7
15	Manufacture of leather and related products	103.6	113.1	109.5	123.8	73.9	73.6
16	Manufacture of wood and products of wood and cork except furniture; manufacture of articles of Straw and plaiting materials	98.5	108.3	93.0	112.6	94.3	67.3
17	Manufacture of paper and paper products	103.4	108.5	82.0	107.2	106.2	86.3
18	Printing and reproduction of recorded media	101.2	83.2	114.1	92.9	184.6	151.3
19	Manufacture of coke and refined petroleum products	106.7	83.2	105.2	116.1	97.7	98.7
20	Manufacture of chemicals & chemical products	105.3	97.4	86.1	103.0	120.1	83.8
21	Manufacture of basic pharmaceutical products and pharmaceutical preparations	120.4	132.5	112.7	108.6	122.6	110.5
22	Manufacture of rubber & plastic products	105.2	108.0	117.4	100.8	98.5	107.1
23	Manufacture of other non-metallic mineral products	102.5	110.1	111.5	128.0	131.9	148.9
24	Manufacture of basic metals	102.7	123.2	138.7	140.1	120.8	137.9
25	Manufacture of fabricated metal products	106.8	122.2	131.6	112.4	122.4	128.7
26-27	Manufacture of electrical equipment	95.6	104.2	76.2	89.5	71.2	73.4
28	Manufacture of Machinery & equipment	113.7	117.8	99.4	104.6	104.3	125.8
31	Manufacture of furniture	120.9	113.2	91.6	93.9	91.5	82.6
29-30 32-33	Other manufacturing	96.0	103.3	110.3	72.4	87.7	65.6
Overall Index for the Manufacturing Sector		104.1	104.8	106.1	108.6	111.3	109.7

Table 3 : Index of Industrial production by Industry divisions - July (2015=100)


R - Revised; P – Provisional

The Vision of DCS


“To be the leader in the region in producing timely statistical information to achieve the country’s development goals.”


The Mission of DCS


“Making contribution in the socioeconomic development of the country by providing accurate timely statistics, more Effectively by means of new technology, and utilising the services of dedicated staff under a strategic leadership to become a prosperous nation in the globalised environment.”

 Department of Census & Statistics,
“Sankyana Mandiraya”
No. 306/71,
Polduwa Road,
Battaramulla.

 info@statistics.gov.lk

 +94 11 2147000

 +94 11 2147400


 +94 11 2147011

 www.statistics.gov.lk

**This publication is produced by the
Industry, Constructions, and Trade & Services Division.**

 **5th floor, Department of Census and Statistics**

 Industries@statistics.gov.lk

 +94 11-2147401

 +94 11-2147412