

Colombo Consumer Price Index (CCPI)-(BASE 2021=100)

June 2024

28-06-2024

Department of Census and Statistics

Ministry of Finance, Economic Stabilization and National policies

The Department of Census and Statistics (DCS) is the authorized agency to compile Colombo Consumer Price Index (CCPI). Following internationally accepted guidelines, it has been arranged to revise the base year from 2013=100 to 2021=100 in order to accommodate the changing expenditure patterns and in cooperate changes of goods & services available in the market. Accordingly, with respect to the new base, CCPI (Base 2021=100) will be released monthly commencing from February 2023 on the last working day of each month. It is emphasized that index numbers or inflation figures compiled under different base years cannot be compared.

The CCPI is compiled to indicate average changes in the prices of goods and services purchased by households in urban areas of Colombo district. The price collection of the index (Base 2021=100) has covered 10 price collection centers in Peliyagoda, Maradana, Wellawatta, Dematagoda Grandpass, Kirulapone, Nugegoda, Rathmalana, and two Dedicated Economic Centers namely Narahenpita and Rathmalana.

Prices are collected weekly from the outlets located within each of the above market areas including Sathosa and a supermarket. The consumer basket includes 426 items, which represent the typical urban household consumption expenditure. The CPI weights are derived from the Household Income and Expenditure Survey (HIES) 2019.

- The CCPI for all items for the month of June 2024 was 195.6 and it records an increase of 1.5 index points compared to May 2024, for which the index was 194.1.**
- The overall rate of inflation as measured by CCPI on Y-on-Y basis is 1.7% in June 2024**

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[Source Publication](#) For more details on the revision of base year, please click here: [Technical Note on Base Year Revision](#)

Month on month changes in the Colombo Consumer Price Index is briefly described below.

Table 1- Monthly Changes by main Groups of Market Basket

Major Group*	Monthly Changes of the						Monthly Changes		
	Index Number			Expenditure Values (Rs.)			of the Index (%) ¹		
	Jun. 2023	May. 2024	Jun. 2024	Jun. 2023	May. 2024	Jun. 2024	Jun. 2023	May. 2024	Jun. 2024
All Items	192.3	194.1	195.6	27.48	-1014.65	1380.97	0.02	-0.57	0.77
Food and Non Alcoholic Beverages	235.7	232.6	239.1	716.54	-662.24	1560.68	0.41	-0.37	0.88
Non Food	176.9	180.3	180.1	-689.06	-352.41	-179.71	-0.39	-0.20	-0.10
Alcoholic beverages Tobacco and Narcotic	178.5	237.5	235.1	-15.46	-74.29	-36.88	-0.01	-0.04	-0.02
Housing, Water, Electricity, Gas and Other Fuels	153.3	145.6	145.1	-535.23	-259.53	-129.77	-0.30	-0.14	-0.07
Furnishing Household Equipment and Routine Household Maintenance	184.0	187.4	187.7	-55.03	-0.41	9.13	-0.03	0.00	0.01
Health	174.6	173.1	178.3	6.32	15.27	190.54	0.00	0.01	0.11
Transport	221.6	239.4	236.7	-391.45	-101.26	-312.23	-0.22	-0.06	-0.18
Recreation and Culture	175.3	181.1	182.0	1.74	0.00	16.08	0.00	0.00	0.01
Education	155.2	172.6	173.1	0.00	0.00	22.25	0.00	0.00	0.01
Restaurant and Hotels	232.1	239.2	240.5	249.58	4.84	61.60	0.14	0.00	0.03
Other	176.4	180.6	180.6	50.47	62.98	-0.43	0.03	0.04	0.00

Note 1 : There are 12 main groups of the market basket. Significant changes in June 2024 were noted in nine groups, details on which are given in Table 2.

Note 2: Monthly change of the index (%) is calculated using expenditure values.

Note 3: ¹ Percentage of items does not tally with overall percentage due to rounding off.

1.1 Month on Month (M on M) Change of CCPI:

The CCPI for all items for the month of June 2024 was 195.6 and it records an increase of 1.5 index points or 0.77 percentage compared to the month of May 2024 for which the index was 194.1. This represents an increase in expenditure value by Rs 1380.97 in the “Market Basket”.

1.1.1 Contribution to M on M Changes:

Contributions to the change in CCPI from May 2024 to June 2024 are given in Table 02. The month-on-month change was contributed by an increase in Food items by 0.88% and decrease in Non Food items by 0.10% respectively.

1.1.2 Contribution of Food and Non-Alcoholic Beverages items: 0.88%

As shown in table 02, increases in value change were reported for Vegetables (0.68%), Fresh Fish (0.36%), Potatoes (0.05%), Green Chillies (0.05%), Rice (0.04%), Coconuts (0.04%), Coconut oil (0.04%), Red onions (0.04%), Chicken (0.02%), Cake (0.01%), Fresh Milk (0.01%), Eggs (0.01%), Sugar (0.01%), Limes (0.01%) and Ginger (0.01%).

While decreases in value change were reported for Big Onions (0.28%), Fresh fruits (0.15%), Green Gram (0.03%), Gram (0.01%), Noodles (0.01%), Milk powder (0.01%) and Tea dust/leaves (0.01%).

1.1.3 Contribution of Non-Food items: -0.10%

Among Non-Food groups, decreases in value change were reported for the groups of 'Transport' (0.18%), 'Housing, Water, Electricity, Gas and Other Fuels' (0.07%), and 'Alcoholic beverages Tobacco and Narcotics' (0.02%).

While increases in value change were reported for the groups of Health (0.11%), 'Restaurant and Hotels' (0.03%), 'Furnishing Household Equipment and Routine Household Maintenance' (0.01%), 'Recreation and Culture' (0.01%) and 'Education' (0.01%). Further, very slight price decreases were reported in groups of 'Communication' and 'Miscellaneous Goods and Services'. And a very slight price increase was reported in group of Clothing and Footwear'.

Table 02: Contribution to the change in CCPI from May 2024 to June 2024 (Base2021=100)

		Value Change			Net effect
		Rs.Cts.	% change		
			Increase	Decrease	
Food		1560.68	1.38	0.51	0.88
1	RICE	65.41	0.04		
	<i>Rice - (Kekulu white)</i>	<i>11.91</i>	<i>0.01</i>		
	<i>Rice - (Kekulu - red)</i>	<i>19.80</i>	<i>0.01</i>		
	<i>Rice - (Samba)</i>	<i>32.20</i>	<i>0.02</i>		
2	Green gram	-49.75		0.03	
3	Gram	-23.40		0.01	
4	Cake	13.36	0.01		
5	Noodles	-9.59		0.01	
6	Chicken	30.27	0.02		
7	Fresh Fish	649.03	0.36		
8	Fresh milk	12.46	0.01		
9	Milk powder	-17.30		0.01	
10	Eggs	26.21	0.01		
11	Coconuts	69.42	0.04		
12	Coconut oil	80.01	0.04		
13	Fresh Fruits	-270.89		0.15	
	<i>Mangoes</i>	<i>-64.10</i>		<i>0.04</i>	
	<i>Pineapple</i>	<i>-101.61</i>		<i>0.06</i>	
14	Vegetables	1217.65	0.68		
15	Potatoes	87.13	0.05		
16	Red onions	63.00	0.04		
17	Big onions	-499.32		0.28	
18	Green chilies	95.62	0.05		
19	Sugar	16.49	0.01		
20	Limes	21.48	0.01		
21	Ginger	19.83	0.01		
22	Tea dust/ leaves	-15.98		0.01	
23	Others	-20.46		0.01	
Non Food		-179.71	0.17	0.27	-0.10

24	Alcoholic beverages Tobacco and Narcotic	-36.88		0.02
	<i>Beetle leaves</i>	-33.47		0.02
25	Housing, Water, Electricity, Gas and Other Fuels	-129.77		0.07
	<i>L. P. Gas</i>	-101.25		0.06
	<i>Kerosene oil</i>	-23.78		0.01
26	Furnishing Household Equipment and Routine Household Maintenance	9.13	0.01	
	<i>Mattress</i>	14.99	0.01	
27	Health	190.54	0.11	
	<i>Family Doctor Fee</i>	190.54	0.11	
28	Transport	-312.23		0.18
	<i>Petrol</i>	-259.97		0.15
	<i>Diesel</i>	-62.75		0.04
	<i>Van fare</i>	9.66	0.01	
29	Recreation and Culture	16.08	0.01	
	<i>Books</i>	13.65	0.01	
30	Education	22.25	0.01	
	<i>Secondary Education</i>	22.25	0.01	
	<i>Tuition fees</i>	22.25	0.01	
31	Restaurant and Hotels	61.60	0.03	
32	Others	-0.43		0.00
	All Items	1380.97	1.55	0.78
				0.77

*Percentages of items do not tally with overall percentage due to rounding off.

2. Inflation

The CCPI is an economic indicator constructed to measure inflation which is defined as percentage change in CCPI over the year. There are two measures of inflation in general use. One measure is Year on Year base or Point to Point inflation (The percentage change in the CPI during the last 12 months). The other measure is Moving Average Inflation (The percentage difference between the average Price Index of last 12 months & the average Price Index of previous 12 months).

Table 03: Movements of the CCPI (Base: 2021=100)

Year	Month	All Item				Food				Non Food			
		Index Number	% Change Month on Month	Inflation %		Index Number	% Change Month on Month	Inflation %		Index Number	% Change Month on Month	Inflation %	
				Y on Y	12 Month Moving Avg.			Y on Y	12 Month Moving Avg.			Y on Y	12 Month Moving Avg.
2023	June	192.3	0.0	12.0	235.7	1.3	4.1		176.9	-0.6	16.2		
	July	190.2	-1.1	6.3	235.8	0.0	-1.4		173.9	-1.7	10.5		
	August	190.1	-0.1	4.0	232.8	-1.3	-4.8		174.9	0.6	8.7		
	September	191.8	0.9	1.3	234.1	0.6	-5.2		176.7	1.0	4.7		
	October	191.4	-0.2	1.5	229.5	-2.0	-5.2		177.8	0.6	4.9		
	November	193.4	1.0	3.4	230.3	0.3	-3.6		180.2	1.3	6.8		
	December	195.1	0.9	4.0	238.9	3.7	0.3	12.1	179.5	-0.4	5.8	20.0	
2024	January	200.7	2.9	6.4	247.9	3.8	3.3	8.5	183.9	2.5	7.9	17.1	
	February	200.6	0.0	5.9	242.8	-2.1	3.5	5.4	185.6	0.9	7.0	14.2	
	March	196.7	-1.9	0.9	237.8	-2.1	3.8	2.9	182.1	-1.9	-0.5	10.5	
	April	195.2	-0.8	1.5	235.4	-1.0	2.9	1.2	180.9	-0.7	0.9	7.9	
	May	194.1	-0.6	0.9	232.6	-1.2	0.0	-0.3	180.3	-0.3	1.3	6.0	
	June	195.6	0.8	1.7	239.1	2.8	1.4	-0.5	180.1	-0.1	1.8	4.9	

Note: Year on Year inflation, 12 Month Moving Average inflation and Month on Month change were calculated using the rounding off index numbers

2.1 Year on Year (Y-on-Y) Inflation

The overall rate of inflation as measured by the CCPI on Y-on-Y basis is 1.7% in June 2024 and Y-on-Y inflation calculated for the month of May 2024 was 0.9% (Table 3). The Y-on-Y inflation of Food Group increased to 1.4% in June 2024 from 0.0% in May 2024 and the Y-on-Y inflation of Non Food Group increased to 1.8% in June 2024 from 1.3% in May 2024.

2.2 Contribution to Y on Y inflation:

For the month of June 2024, on Y-on-Y basis, contribution to inflation by food commodities was 0.47%.

The contribution of Non Food items was 1.23%. This was mainly due to price increases in groups of items Transport' (0.99%), 'Alcoholic beverages Tobacco and Narcotics' (0.49%), 'Education' (0.47%), 'Restaurants and Hotels' (0.22%), 'Miscellaneous Goods and Services' (0.10%), Health (0.08%), Communication (0.07%), 'Recreation and Culture' (0.07%), 'Furnishing Household Equipment and Routine Household Maintenance' (0.07%) and 'Clothing and Footwear' (0.01%). However, a price decreases was recorded in the group of 'Housing, Water, Electricity, Gas and Other Fuels' (1.34%) Compared to the month of June 2023.

**Table 04: Contribution to the increase in CCPI from June 2023 June 2024
(Base 2021=100)**

Sub Group/Commodity	Value Change	Increase	Decrease	Net effect
	Rs.Cts.	%	%	%
Food and Non Alcoholic Beverages	830.06	1.49	1.02	0.47
Rice	748.37	0.42		
Wheat flour	-30.31		0.02	
Green gram	-57.91		0.03	
Bread (Normal)	-91.44		0.05	
Chicken	-459.86		0.26	
Sea fish	-941.35		0.53	
Dried Fish	-156.17		0.09	
Milk powder	-255.58		0.14	
Eggs	-39.33		0.02	
Coconuts	115.39	0.07		
Coconut oil	-22.33		0.01	
Fresh Fruits	15.70	0.01		
Vegetable	690.01	0.39		
Potatoes	81.49	0.05		
Big Onions	456.12	0.26		
Garlic	28.97	0.02		
Sugar	173.83	0.10		
Dried chilies	-154.67		0.09	
Ginger	186.93	0.11		
Tea dust/ leaves	129.73	0.07		
Non Food	2171.55	2.57	1.34	1.23
Alcoholic beverages Tobacco and Narcotic	869.01	0.49		
<i>Arrack</i>	273.44	0.15		
<i>Whiskey</i>	132.58	0.08		
<i>Beer</i>	31.13	0.02		
<i>Cigarettes</i>	362.16	0.20		
Clothing and Footwear	23.70	0.01		
Housing, Water, Electricity, Gas and Other Fuels	-2365.67		1.34	
<i>Maintenance/ Reconstruction</i>	92.95	0.05		
<i>Water bills</i>	1533.67	0.87		
<i>Electricity bill</i>	-4627.61		2.62	
<i>L. P. Gas</i>	224.15	0.13		
<i>Kerosene oil</i>	-69.56		0.04	
Furnishing Household Equipment and Routine Household Maintenance	117.55	0.07		
Health	137.24	0.08		
<i>Purchase of medical/ pharmacy products</i>	-97.49		0.06	
<i>Family Doctor fee</i>	190.54	0.11		
<i>Consultation fees to specialists</i>	97.72	0.06		
Transport	1743.51	0.99		
<i>Petrol</i>	784.41	0.44		
<i>Diesel</i>	26.71	0.02		
Communication	115.51	0.07		
Recreation and Culture	119.10	0.07		
Education	833.93	0.47		
Restaurant and hotels	395.13	0.22		
Miscellaneous Goods and Services	182.55	0.10		
All Items	3001.61	4.29	2.59	1.70

*Percentages of items do not tally with overall percentage due to rounding off.

Movements in the CCPI (Base 2021=100) for Head Line, Food, Non Food and Year on Year Inflation

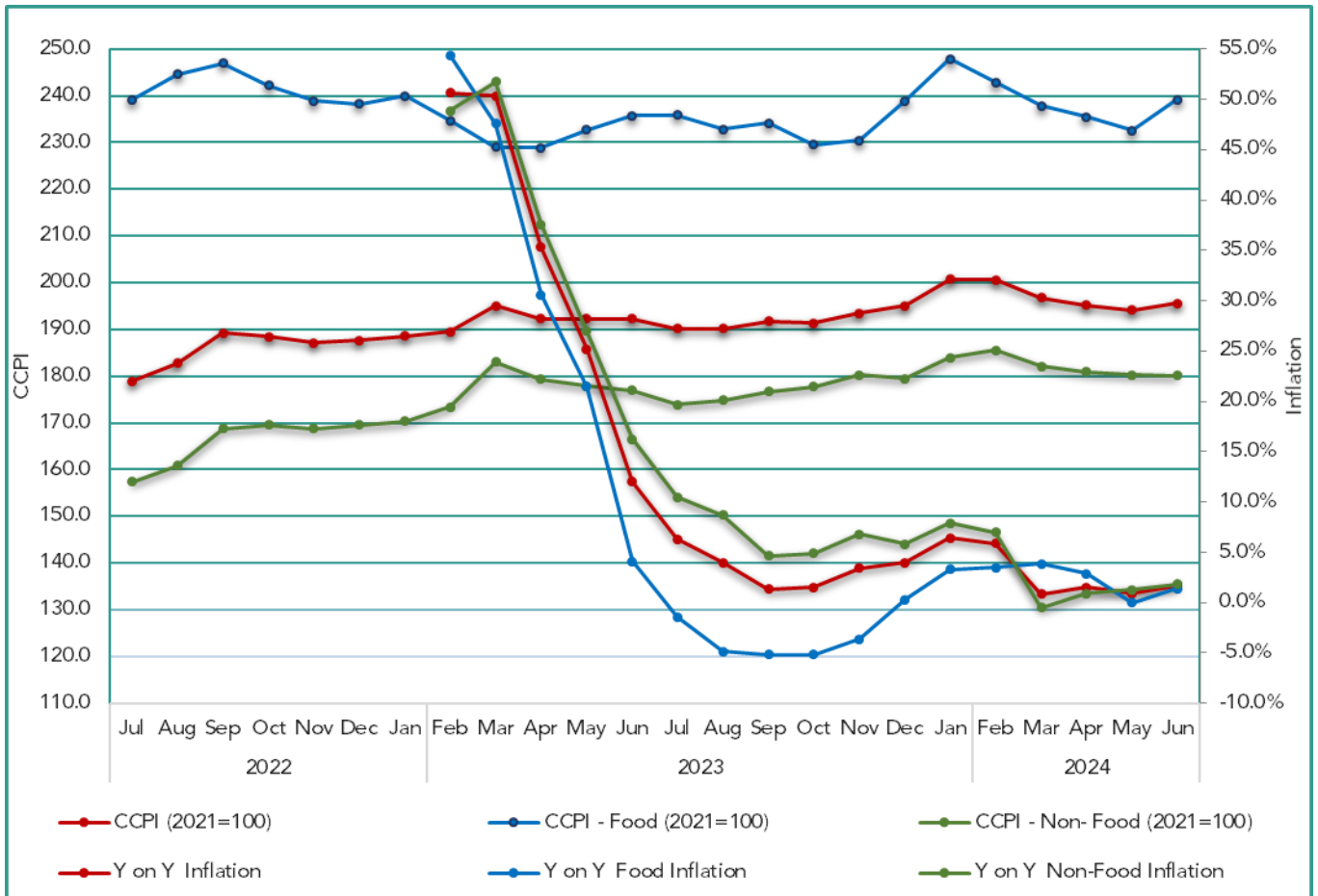


Table 05: Monthly average open market retail prices of selected items of Colombo Consumer Price Index June 2023, May & June 2024


Item	Unit	Retail Prices (Rs. Cts)			Retail Price Changes (%)	
		2023 Jun.	2024 May.	2024 Jun.	Jun. 24/ Jun. 23	Jun. 24 / May. 24
1. Rice– Kekulu – Red	Kg	167.13	195.12	198.09	18.52	1.52
2. Rice– Kekulu – White	Kg	190.48	209.62	211.35	10.96	0.83
3. Rice –Nadu - White	Kg	205.00	218.91	219.30	6.98	0.17
4. Rice –Nadu - Red	Kg	220.41	223.43	223.13	1.23	-0.13
5. Rice– Samba	Kg	226.73	264.21	268.20	18.29	1.51
6. Cowpea	Kg	894.50	930.87	929.15	3.87	-0.18
7.Green Grams	Kg	1465.23	1437.14	1265.63	-13.62	-11.93
8. Coconut	Each	108.77	110.91	114.14	4.93	2.91
9. Coconut Oil	750ml	491.56	446.21	481.67	-2.01	7.95
10.Chicken	Kg	1390.75	1177.32	1190.50	-14.40	1.12
11. Eggs	Each	51.07	47.71	49.05	-3.95	2.82
12. Red Onion	Kg	444.78	415.74	497.28	11.80	19.61
13. Big Onion	Kg	127.68	398.13	256.79	101.12	-35.50
14. Potatoes	Kg	264.96	262.33	303.06	14.38	15.53
15. Garlic	Kg	595.89	648.65	647.01	8.58	-0.25
16. Dried Chilies	Kg	1298.59	956.93	970.85	-25.24	1.46
17. Green Chilies	Kg	663.12	366.27	537.75	-18.91	46.82
18. Sugar	Kg	239.55	282.08	286.54	19.62	1.58
19. Pepper	Kg	2572.34	2758.26	2740.63	6.54	-0.64
Vegetables-						
20. Ash Plantain	Kg	286.34	290.04	323.69	13.04	11.60
21. Carrot	Kg	426.20	285.58	390.85	-8.30	36.86
22. Snake Gourd	Kg	434.42	359.58	460.48	6.00	28.06
23. Tomatoes	Kg	372.00	204.67	442.17	18.86	116.04
24. Capsicum	Kg	602.10	399.04	639.87	6.27	60.35
25. Beetroot	Kg	513.70	394.53	621.98	21.08	57.65
26. Beans	Kg	512.58	392.70	804.70	56.99	104.92
Fruits						
27. Banana	Kg	274.18	303.25	279.46	1.92	-7.85
28. Papaw	Kg	222.29	219.90	222.52	0.10	1.19
29. Mangoes	Each	143.54	175.03	124.77	-13.08	-28.72
Fresh Fish –						
30. Seer	Kg	3589.68	3422.63	3830.64	6.71	11.92
31.Talapath	Kg	3177.93	2543.94	2838.00	-10.70	11.56
32.Paraw	Kg	2772.52	2354.53	2537.06	-8.49	7.75
Dried Fish -						
33.Katta	Kg	2472.64	2177.36	2198.46	-11.09	0.97
34. Sprats	Kg	1232.63	1245.21	1202.21	-2.47	-3.45
Fuel -						
35. Kerosene Oil	Lt	257.50	222.50	204.32	-20.65	-8.17
36. Petrol (CPC & IOC)	Lt	321.75	368.75	357.32	11.06	-3.10
37. Diesel (CPC & IOC)	Lt	310.00	340.50	319.86	3.18	-6.06
38. Gas- Avg.	12.5kg	3471.75	3965.00	3811.52	9.79	-3.87
Litro	12.5kg	3299.00	3983.75	3838.22	16.34	-3.65
Laughs	12.5kg	3990.00	3908.75	3731.43	-6.48	-4.54




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