



National Accounts Estimates of Sri Lanka

Gross Domestic Product (GDP/GDE) by Expenditure Approach

Base year: 2010

Revised GDP Estimates for the Second Quarter (Q2) of 2017, First Revision (22nd December, 2017)

Department of Census and Statistics
Ministry of National Policies and Economic Affairs

Sri Lanka

Table E1: Components of Gross Domestic Product (GDP/GDE) by expenditure for the Second Quarter of 2017 at current prices

Component	Q2 2016 Value	Q2 2017		
		Value	% Share	% Change
Final consumption expenditure	2,162,859	2,355,991	75.4	8.9
Household final consumption expenditure ^a	1,910,340	2,087,549	66.8	9.3
Government final consumption expenditure	252,519	268,442	8.6	6.3
Individual consumption expenditure	85,095	84,385	2.7	(0.8)
Collective consumption expenditure	167,424	184,057	5.9	9.9
Gross capital formation	972,481	1,033,517	33.1	6.3
Gross fixed capital formation	751,975	833,373	26.7	10.8
Changes in inventories ^b	198,922	172,674	5.5	(13.2)
Acquisitions less disposals of valuables	21,584	27,470	0.9	27.3
External balance of goods and services	(270,250)	(262,891)	(8.4)	2.7
Exports of goods and services	573,527	646,640	20.7	12.7
Imports of goods and services	843,777	909,532	29.1	7.8
Gross domestic product (GDP/GDE) @ mp	2,865,091	3,126,617	100.0	9.1

a. Includes final consumption expenditures of NPISHs

Source: Department of Census and Statistics

b. Includes statistical discrepancy

Table E2: Components of Gross Domestic Product (GDP/GDE) by expenditure for the Second Quarter of 2017 at constant (2010) prices

Component	Q2 2016 Value	Q2 2017		
		Value	% Share	% Growth
Final consumption expenditure	1,628,771	1,644,297	74.4	1.0
Household final consumption expenditure ^a	1,453,308	1,491,641	67.5	2.6
Government final consumption expenditure	175,463	152,656	6.9	(13.0)
Individual consumption expenditure	58,931	47,658	2.2	(19.1)
Collective consumption expenditure	116,532	104,998	4.7	(9.9)
Gross capital formation	780,741	838,421	37.9	7.4
Gross fixed capital formation	540,393	584,052	26.4	8.1
Changes in inventories ^b	224,086	234,915	10.6	4.8
Acquisitions less disposals of valuables	16,262	19,455	0.9	19.6
External balance of goods and services	(283,664)	(271,751)	(12.3)	4.2
Exports of goods and services	373,865	398,465	18.0	6.6
Imports of goods and services	657,528	670,216	30.3	1.9
Gross domestic product (GDP/GDE) @ mp	2,125,848	2,210,968	100.0	4.0

a. Includes final consumption expenditures of NPISHs

Source: Department of Census and Statistics

b. Includes statistical discrepancy

Table E3: Components of Gross Domestic Product (GDP/GDE) by expenditure for the Second Quarter of 2010 to 2017 at current prices

Component	2010	2011	2012	2013	2014	2015	2016	2017
Final consumption expenditure	1,191,106	1,380,122	1,534,449	1,681,745	1,813,439	2,038,321	2,162,859	2,355,991
Household final consumption expenditure ^a	1,056,019	1,230,180	1,366,230	1,492,893	1,604,468	1,781,235	1,910,340	2,087,549
Government final consumption expenditure	135,087	149,941	168,219	188,852	208,970	257,086	252,519	268,442
Individual consumption expenditure	40,306	44,530	48,035	54,957	68,603	82,625	85,095	84,385
Collective consumption expenditure	94,781	105,411	120,184	133,895	140,367	174,462	167,424	184,057
Gross capital formation	502,959	575,223	799,129	911,276	831,062	873,623	972,481	1,033,517
Gross fixed capital formation	338,831	410,674	537,836	659,287	576,897	707,151	751,975	833,373
Changes in inventories ^b	151,813	125,895	235,233	226,176	245,613	155,040	198,922	172,674
Acquisitions less disposals of valuables	12,315	38,653	26,060	25,813	8,552	11,433	21,584	27,470
External balance of goods and services	(157,483)	(233,810)	(239,888)	(260,179)	(160,523)	(237,088)	(270,250)	(262,891)
Exports of goods and services	253,778	350,008	416,739	429,137	514,572	534,425	573,527	646,640
Imports of goods and services	411,261	583,818	656,627	689,316	675,095	771,512	843,777	909,532
Gross domestic product (GDP/GDE) @ mp	1,536,582	1,721,534	2,093,690	2,332,842	2,483,977	2,674,857	2,865,091	3,126,617

a. Includes final consumption expenditures of NPISHs

Source: Department of Census and Statistics

b. Includes statistical discrepancy

Table E4: Components of Gross Domestic Product (GDP/GDE) by expenditure for the Second Quarter of 2010 to 2017 at constant (2010) prices

Component	2010	2011	2012	2013	2014	2015	2016	2017
Final consumption expenditure	1,193,664	1,297,985	1,324,386	1,366,723	1,418,726	1,575,408	1,628,771	1,644,297
Household final consumption expenditure ^a	1,058,911	1,166,340	1,187,207	1,228,748	1,273,959	1,406,141	1,453,308	1,491,641
Government final consumption expenditure	134,754	131,645	137,179	137,975	144,767	169,267	175,463	152,656
Individual consumption expenditure	40,226	38,884	38,890	39,862	47,019	54,146	58,931	47,658
Collective consumption expenditure	94,527	92,761	98,289	98,113	97,748	115,121	116,532	104,998
Gross capital formation	488,536	542,186	649,172	727,535	640,547	712,981	780,741	838,421
Gross fixed capital formation	326,895	400,378	465,638	506,190	418,955	519,629	540,393	584,052
Changes in inventories ^b	149,325	106,025	161,110	200,471	214,938	171,767	224,086	234,915
Acquisitions less disposals of valuables	12,316	35,784	22,424	20,874	6,654	21,584	16,262	19,455
External balance of goods and services	(158,424)	(206,522)	(180,727)	(195,483)	(119,113)	(212,094)	(283,664)	(271,751)
Exports of goods and services	255,571	313,334	323,538	328,459	363,666	390,628	373,865	398,465
Imports of goods and services	413,995	519,856	504,265	523,943	482,779	602,722	657,528	670,216
Gross domestic product (GDP/GDE) @ mp	1,523,776	1,633,649	1,792,831	1,898,774	1,940,160	2,076,295	2,125,848	2,210,968

a. Includes final consumption expenditures of NPISHs

Source: Department of Census and Statistics

b. Includes statistical discrepancy

Table E5: Percentage shares of Expenditure GDP for the Second Quarter of 2010 to 2017 at current prices

Component	2010	2011	2012	2013	2014	2015	2016	2017
Final consumption expenditure	77.5	80.2	73.3	72.1	73.0	76.2	75.5	75.4
Household final consumption expenditure ^a	68.7	71.5	65.3	64.0	64.6	66.6	66.7	66.8
Government final consumption expenditure	8.8	8.7	8.0	8.1	8.4	9.6	8.8	8.6
Individual consumption expenditure	2.6	2.6	2.3	2.4	2.8	3.1	3.0	2.7
Collective consumption expenditure	6.2	6.1	5.7	5.7	5.7	6.5	5.8	5.9
Gross capital formation	32.7	33.4	38.2	39.1	33.5	32.7	33.9	33.1
Gross fixed capital formation	22.1	23.9	25.7	28.3	23.2	26.4	26.2	26.7
Changes in inventories ^b	9.9	7.3	11.2	9.7	9.9	5.8	6.9	5.5
Acquisitions less disposals of valuables	0.8	2.2	1.2	1.1	0.3	0.4	0.8	0.9
External balance of goods and services	(10.2)	(13.6)	(11.5)	(11.2)	(6.5)	(8.9)	(9.4)	(8.4)
Exports of goods and services	16.5	20.3	19.9	18.4	20.7	20.0	20.0	20.7
Imports of goods and services	26.8	33.9	31.4	29.5	27.2	28.8	29.5	29.1
Gross domestic product (GDP/GDE) @ mp	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

a. Includes final consumption expenditures of NPISHs

Source: Department of Census and Statistics

b. Includes statistical discrepancy

Table E6: Percentage shares of Expenditure GDP for the Second Quarter of 2010 to 2017 at constant (2010) prices

Component	2010	2011	2012	2013	2014	2015	2016	2017
Final consumption expenditure	78.3	79.5	73.9	72.0	73.1	75.9	76.6	74.4
Household final consumption expenditure ^a	69.5	71.4	66.2	64.7	65.7	67.7	68.4	67.5
Government final consumption expenditure	8.8	8.1	7.7	7.3	7.5	8.2	8.3	6.9
Individual consumption expenditure	2.6	2.4	2.2	2.1	2.4	2.6	2.8	2.2
Collective consumption expenditure	6.2	5.7	5.5	5.2	5.0	5.5	5.5	4.7
Gross capital formation	32.1	33.2	36.2	38.3	33.0	34.3	36.7	37.9
Gross fixed capital formation	21.5	24.5	26.0	26.7	21.6	25.0	25.4	26.4
Changes in inventories ^b	9.8	6.5	9.0	10.6	11.1	8.3	10.5	10.6
Acquisitions less disposals of valuables	0.8	2.2	1.3	1.1	0.3	1.0	0.8	0.9
External balance of goods and services	(10.4)	(12.6)	(10.1)	(10.3)	(6.1)	(10.2)	(13.3)	(12.3)
Exports of goods and services	16.8	19.2	18.0	17.3	18.7	18.8	17.6	18.0
Imports of goods and services	27.2	31.8	28.1	27.6	24.9	29.0	30.9	30.3
Gross domestic product (GDP/GDE) @ mp	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

a. Includes final consumption expenditures of NPISHs

Source: Department of Census and Statistics

b. Includes statistical discrepancy

Table E7: Percentage change of Expenditure GDP for the Second Quarter, 2010 to 2017 at current prices

Component	2011/10	2012/11	2013/12	2014/13	2015/14	2016/15	2017/16
Final consumption expenditure	15.9	11.2	9.6	7.8	12.4	6.1	8.9
Household final consumption expenditure ^a	16.5	11.1	9.3	7.5	11.0	7.2	9.3
Government final consumption expenditure	11.0	12.2	12.3	10.7	23.0	(1.8)	6.3
Individual consumption expenditure	10.5	7.9	14.4	24.8	20.4	3.0	(0.8)
Collective consumption expenditure	11.2	14.0	11.4	4.8	24.3	(4.0)	9.9
Gross capital formation	14.4	38.9	14.0	(8.8)	5.1	11.3	6.3
Gross fixed capital formation	21.2	31.0	22.6	(12.5)	22.6	6.3	10.8
Changes in inventories ^b	(17.1)	86.8	(3.9)	8.6	(36.9)	28.3	(13.2)
Acquisitions less disposals of valuables	213.9	(32.6)	(1.0)	(66.9)	33.7	88.8	27.3
External balance of goods and services	(48.5)	(2.6)	(8.5)	38.3	(47.7)	(14.0)	2.7
Exports of goods and services	37.9	19.1	3.0	19.9	3.9	7.3	12.7
Imports of goods and services	42.0	12.5	5.0	(2.1)	14.3	9.4	7.8
Gross domestic product (GDP/GDE) @ mp	12.0	21.6	11.4	6.5	7.7	7.1	9.1

a. Includes final consumption expenditures of NPISHs

Source: Department of Census and Statistics

b. Includes statistical discrepancy

Table E8: Percentage growth of Expenditure GDP for the Second Quarter, 2010 to 2017 at constant (2010) prices

Component	2011/10	2012/11	2013/12	2014/13	2015/14	2016/15	2017/16
Final consumption expenditure	8.7	2.0	3.2	3.8	11.0	3.4	1.0
Household final consumption expenditure ^a	10.1	1.8	3.5	3.7	10.4	3.4	2.6
Government final consumption expenditure	(2.3)	4.2	0.6	4.9	16.9	3.7	(13.0)
Individual consumption expenditure	(3.3)	0.0	2.5	18.0	15.2	8.8	(19.1)
Collective consumption expenditure	(1.9)	6.0	(0.2)	(0.4)	17.8	1.2	(9.9)
Gross capital formation	11.0	19.7	12.1	(12.0)	11.3	9.5	7.4
Gross fixed capital formation	22.5	16.3	8.7	(17.2)	24.0	4.0	8.1
Changes in inventories ^b	(29.0)	52.0	24.4	7.2	(20.1)	30.5	4.8
Acquisitions less disposals of valuables	190.5	(37.3)	(6.9)	(68.1)	224.4	(24.7)	19.6
External balance of goods and services	(30.4)	12.5	(8.2)	39.1	(78.1)	(33.7)	4.2
Exports of goods and services	22.6	3.3	1.5	10.7	7.4	(4.3)	6.6
Imports of goods and services	25.6	(3.0)	3.9	(7.9)	24.8	9.1	1.9
Gross domestic product (GDP/GDE) @ mp	7.2	9.7	5.9	2.2	7.0	2.4	4.0

a. Includes final consumption expenditures of NPISHs

Source: Department of Census and Statistics

b. Includes statistical discrepancy