



National Accounts Estimates of Sri Lanka

Gross Domestic Product (GDP/GDE) by Expenditure Approach

Base year: 2010

Revised GDP Estimates for the First Quarter (Q1) of 2017, Second Revision (22nd December, 2017)

Department of Census and Statistics
Ministry of National Policies and Economic Affairs

Sri Lanka

Table E1: Components of Gross Domestic Product (GDP/GDE) by expenditure for the First Quarter of 2017 at current prices

Component	Q1 2016 Value	Q1 2017		
		Value	% Share	% Change
Final consumption expenditure	2,158,378	2,430,573	74.9	12.6
Household final consumption expenditure ^a	1,922,679	2,161,601	66.7	12.4
Government final consumption expenditure	235,699	268,972	8.3	14.1
Individual consumption expenditure	78,783	89,102	2.7	13.1
Collective consumption expenditure	156,916	179,869	5.5	14.6
Gross capital formation	883,436	1,056,308	32.6	19.6
Gross fixed capital formation	829,292	890,963	27.5	7.4
Changes in inventories ^b	37,899	134,685	4.2	255.4
Acquisitions less disposals of valuables	16,245	30,660	0.9	88.7
External balance of goods and services	(145,785)	(243,889)	(7.5)	(67.3)
Exports of goods and services	671,826	723,541	22.3	7.7
Imports of goods and services	817,610	967,430	29.8	18.3
Gross domestic product (GDP/GDE) @ mp	2,896,030	3,242,991	100.0	12.0

a. Includes final consumption expenditure of NPISH

Source: Department of Census and Statistics

b. Includes statistical discrepancy

Table E2: Components of Gross Domestic Product (GDP/GDE) by expenditure for the First Quarter of 2017 at constant (2010) prices

Component	Q1 2016 Value	Q1 2017		
		Value	% Share	% Growth
Final consumption expenditure	1,655,982	1,710,611	79.0	3.3
Household final consumption expenditure ^a	1,496,181	1,558,708	72.0	4.2
Government final consumption expenditure	159,801	151,903	7.0	(4.9)
Individual consumption expenditure	53,431	50,261	2.3	(5.9)
Collective consumption expenditure	106,370	101,641	4.7	(4.4)
Gross capital formation	669,954	777,426	35.9	16.0
Gross fixed capital formation	610,728	626,985	29.0	2.7
Changes in inventories ^b	46,663	128,191	5.9	174.7
Acquisitions less disposals of valuables	12,564	22,250	1.0	77.1
External balance of goods and services	(243,392)	(323,290)	(14.9)	(32.8)
Exports of goods and services	414,291	430,756	19.9	4.0
Imports of goods and services	657,683	754,047	34.8	14.7
Gross domestic product (GDP/GDE) @ mp	2,082,544	2,164,747	100.0	3.9

a. Includes final consumption expenditure of NPISH

Source: Department of Census and Statistics

b. Includes statistical discrepancy

Table E3: Components of Gross Domestic Product (GDP/GDE) by expenditure for the First Quarter of 2010 to 2016 at current prices

Component	2010	2011	2012	2013	2014	2015	2016	2017
Final consumption expenditure	1,226,516	1,400,097	1,566,960	1,823,110	1,877,806	2,069,941	2,158,378	2,430,573
Household final consumption expenditure ^a	1,101,076	1,259,649	1,417,159	1,640,103	1,668,504	1,865,708	1,922,679	2,161,601
Government final consumption expenditure	125,440	140,448	149,801	183,007	209,302	204,234	235,699	268,972
Individual consumption expenditure	34,199	42,743	43,263	59,427	55,233	64,181	78,783	89,102
Collective consumption expenditure	91,240	97,705	106,537	123,580	154,070	140,053	156,916	179,869
Gross capital formation	300,630	492,011	868,078	817,689	811,297	775,415	883,436	1,056,308
Gross fixed capital formation	371,072	427,628	628,556	767,421	733,170	778,941	829,292	890,963
Changes in inventories ^b	(77,936)	41,699	218,729	28,447	66,834	(15,174)	37,899	134,685
Acquisitions less disposals of valuables	7,494	22,685	20,793	21,821	11,293	11,647	16,245	30,660
External balance of goods and services	(103,102)	(165,487)	(293,168)	(233,125)	(183,871)	(167,455)	(145,785)	(243,889)
Exports of goods and services	314,615	386,505	416,407	447,023	557,816	600,503	671,826	723,541
Imports of goods and services	417,717	551,992	709,576	680,148	741,687	767,958	817,610	967,430
Gross domestic product (GDP/GDE) @ mp	1,424,043	1,726,621	2,141,870	2,407,674	2,505,232	2,677,901	2,896,030	3,242,991

a. Includes final consumption expenditure of NPISH

Source: Department of Census and Statistics and Statistics

b. Includes statistical discrepancy

Table E4: Components of Gross Domestic Product (GDP/GDE) by expenditure for the First Quarter of 2010 to 2016 at constant (2010) prices

Component	2010	2011	2012	2013	2014	2015	2016	2017
Final consumption expenditure	1,209,762	1,330,195	1,394,623	1,495,078	1,476,030	1,611,954	1,655,982	1,710,611
Household final consumption expenditure ^a	1,085,163	1,211,950	1,272,073	1,368,872	1,344,743	1,471,705	1,496,181	1,558,708
Government final consumption expenditure	124,599	118,245	122,551	126,206	131,287	140,249	159,801	151,903
Individual consumption expenditure	33,996	35,949	35,304	40,977	34,462	44,110	53,431	50,261
Collective consumption expenditure	90,603	82,296	87,246	85,229	96,825	96,139	106,370	101,641
Gross capital formation	285,766	360,191	602,768	558,817	579,774	608,403	669,954	777,426
Gross fixed capital formation	335,064	405,878	507,935	580,533	539,333	585,146	610,728	626,985
Changes in inventories ^b	(56,793)	(66,877)	76,157	(39,665)	31,512	7,012	46,663	128,191
Acquisitions less disposals of valuables	7,494	21,189	18,677	17,949	8,929	16,245	12,564	22,250
External balance of goods and services	(80,580)	(136,463)	(192,963)	(184,010)	(161,948)	(239,095)	(243,392)	(323,290)
Exports of goods and services	319,228	356,304	363,353	339,502	392,195	406,616	414,291	430,756
Imports of goods and services	399,808	492,767	556,316	523,513	554,143	645,712	657,683	754,047
Gross domestic product (GDP/GDE) @ mp	1,414,948	1,553,923	1,804,428	1,869,884	1,893,856	1,981,261	2,082,544	2,164,747

a. Includes final consumption expenditure of NPISH

Source: Department of Census and Statistics and Statistics

b. Includes statistical discrepancy

Table E5: Percentage shares of Expenditure GDP for the First Quarter of 2010 to 2016 at current prices

Component	2010	2011	2012	2013	2014	2015	2016	2017
Final consumption expenditure	86.1	81.1	73.2	75.7	75.0	77.3	74.5	74.9
Household final consumption expenditure ^a	77.3	73.0	66.2	68.1	66.6	69.7	66.4	66.7
Government final consumption expenditure	8.8	8.1	7.0	7.6	8.4	7.6	8.1	8.3
Individual consumption expenditure	2.4	2.5	2.0	2.5	2.2	2.4	2.7	2.7
Collective consumption expenditure	6.4	5.7	5.0	5.1	6.1	5.2	5.4	5.5
Gross capital formation	21.1	28.5	40.5	34.0	32.4	29.0	30.5	32.6
Gross fixed capital formation	26.1	24.8	29.3	31.9	29.3	29.1	28.6	27.5
Changes in inventories ^b	(5.5)	2.4	10.2	1.2	2.7	(0.6)	1.3	4.2
Acquisitions less disposals of valuables	0.5	1.3	1.0	0.9	0.5	0.4	0.6	0.9
External balance of goods and services	(7.2)	(9.6)	(13.7)	(9.7)	(7.3)	(6.3)	(5.0)	(7.5)
Exports of goods and services	22.1	22.4	19.4	18.6	22.3	22.4	23.2	22.3
Imports of goods and services	29.3	32.0	33.1	28.2	29.6	28.7	28.2	29.8
Gross domestic product (GDP/GDE) @ mp	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

a. Includes final consumption expenditure of NPISH

Source: Department of Census and Statistics

b. Includes statistical discrepancy

Table E6: Percentage shares of Expenditure GDP for the First Quarter of 2010 to 2016 at constant (2010) prices

Component	2010	2011	2012	2013	2014	2015	2016	2017
Final consumption expenditure	85.5	85.6	77.3	80.0	77.9	81.4	79.5	79.0
Household final consumption expenditure ^a	76.7	78.0	70.5	73.2	71.0	74.3	71.8	72.0
Government final consumption expenditure	8.8	7.6	6.8	6.7	6.9	7.1	7.7	7.0
Individual consumption expenditure	2.4	2.3	2.0	2.2	1.8	2.2	2.6	2.3
Collective consumption expenditure	6.4	5.3	4.8	4.6	5.1	4.9	5.1	4.7
Gross capital formation	20.2	23.2	33.4	29.9	30.6	30.7	32.2	35.9
Gross fixed capital formation	23.7	26.1	28.1	31.0	28.5	29.5	29.3	29.0
Changes in inventories ^b	(4.0)	(4.3)	4.2	(2.1)	1.7	0.4	2.2	5.9
Acquisitions less disposals of valuables	0.5	1.4	1.0	1.0	0.5	0.8	0.6	1.0
External balance of goods and services	(5.7)	(8.8)	(10.7)	(9.8)	(8.6)	(12.1)	(11.7)	(14.9)
Exports of goods and services	22.6	22.9	20.1	18.2	20.7	20.5	19.9	19.9
Imports of goods and services	28.3	31.7	30.8	28.0	29.3	32.6	31.6	34.8
Gross domestic product (GDP/GDE) @ mp	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

a. Includes final consumption expenditure of NPISH

Source: Department of Census and Statistics

b. Includes statistical discrepancy

Table E7: Percentage change of Expenditure GDP for the First Quarter, 2010 to 2016 at current prices

Component	2011/10	2012/11	2013/12	2014/13	2015/14	2016/15	2017/16
Final consumption expenditure	14.2	11.9	16.3	3.0	10.2	4.3	12.6
Household final consumption expenditure ^a	14.4	12.5	15.7	1.7	11.8	3.1	12.4
Government final consumption expenditure	12.0	6.7	22.2	14.4	(2.4)	15.4	14.1
Individual consumption expenditure	25.0	1.2	37.4	(7.1)	16.2	22.8	13.1
Collective consumption expenditure	7.1	9.0	16.0	24.7	(9.1)	12.0	14.6
Gross capital formation	63.7	76.4	(5.8)	(0.8)	(4.4)	13.9	19.6
Gross fixed capital formation	15.2	47.0	22.1	(4.5)	6.2	6.5	7.4
Changes in inventories ^b	153.5	424.5	(87.0)	134.9	(122.7)	349.8	255.4
Acquisitions less disposals of valuables	202.7	(8.3)	4.9	(48.2)	3.1	39.5	88.7
External balance of goods and services	(60.5)	(77.2)	20.5	21.1	8.9	12.9	(67.3)
Exports of goods and services	22.9	7.7	7.4	24.8	7.7	11.9	7.7
Imports of goods and services	32.1	28.5	(4.1)	9.0	3.5	6.5	18.3
Gross domestic product (GDP/GDE) @ mp	21.2	24.0	12.4	4.1	6.9	8.1	12.0

a. Includes final consumption expenditure of NPISH

Source: Department of Census and Statistics

b. Includes statistical discrepancy

Table E8: Percentage growth of Expenditure GDP for the First Quarter, 2010 to 2016 at constant (2010) prices

Component	2011/10	2012/11	2013/12	2014/13	2015/14	2016/15	2017/16
Final consumption expenditure	10.0	4.8	7.2	(1.3)	9.2	2.7	3.3
Household final consumption expenditure ^a	11.7	5.0	7.6	(1.8)	9.4	1.7	4.2
Government final consumption expenditure	(5.1)	3.6	3.0	4.0	6.8	13.9	(4.9)
Individual consumption expenditure	5.7	(1.8)	16.1	(15.9)	28.0	21.1	(5.9)
Collective consumption expenditure	(9.2)	6.0	(2.3)	13.6	(0.7)	10.6	(4.4)
Gross capital formation	26.0	67.3	(7.3)	3.8	4.9	10.1	16.0
Gross fixed capital formation	21.1	25.1	14.3	(7.1)	8.5	4.4	2.7
Changes in inventories ^b	(17.8)	213.9	(152.1)	179.4	(77.7)	565.4	174.7
Acquisitions less disposals of valuables	182.7	(11.9)	(3.9)	(50.3)	81.9	(22.7)	77.1
External balance of goods and services	(69.4)	(41.4)	4.6	12.0	(47.6)	(1.8)	(32.8)
Exports of goods and services	11.6	2.0	(6.6)	15.5	3.7	1.9	4.0
Imports of goods and services	23.3	12.9	(5.9)	5.9	16.5	1.9	14.7
Gross domestic product (GDP/GDE) @ mp	9.8	16.1	3.6	1.3	4.6	5.1	3.9

a. Includes final consumption expenditure of NPISH

Source: Department of Census and Statistics

b. Includes statistical discrepancy