



# **National Accounts Estimates of Sri Lanka**

## **Gross Domestic Product (GDP/GDE) by Expenditure Approach**

**Base year: 2010**

## **Provisional GDP Estimates for the Fourth Quarter (Q4) of 2016 (28<sup>th</sup> March, 2017)**

Department of Census and Statistics  
Ministry of National Policy and Economic Affairs

**Sri Lanka**

**Table E1: Components of Gross Domestic Product (GDP/GDE) by expenditure for the Fourth Quarter of 2016 at current prices**

Component	Q4 2015 Value	Q4 2016		
		Value	% Share	% Change
<b>Final consumption expenditure</b>	<b>2,270,869</b>	<b>2,320,184</b>	<b>73.8</b>	<b>2.2</b>
Household final consumption expenditure <sup>a</sup>	2,006,603	2,055,643	65.4	2.4
Government final consumption expenditure	264,266	264,541	8.4	0.1
Individual consumption expenditure	88,468	77,887	2.5	(12.0)
Collective consumption expenditure	175,798	186,654	5.9	6.2
<b>Gross capital formation</b>	<b>786,040</b>	<b>1,140,408</b>	<b>36.3</b>	<b>45.1</b>
Gross fixed capital formation	773,812	987,223	31.4	27.6
Changes in inventories <sup>b</sup>	4,893	125,652	4.0	2,468.1
Acquisitions less disposals of valuables	7,335	27,532	0.9	275.4
<b>External balance of goods and services</b>	<b>(232,149)</b>	<b>(316,566)</b>	<b>(10.1)</b>	<b>(36.4)</b>
Exports of goods and services	593,164	642,336	20.4	8.3
Imports of goods and services	825,313	958,903	30.5	16.2
<b>Gross domestic product (GDP/GDE) @ mp</b>	<b>2,824,760</b>	<b>3,144,025</b>	<b>100.0</b>	<b>11.3</b>

a. Includes final consumption expenditure of NPISH

Source: Department of Census and Statistics

b. Includes statistical discrepancy

**Table E2: Components of Gross Domestic Product (GDP/GDE) by expenditure for the Fourth Quarter of 2016 at constant (2010) prices**

Component	Q4 2015 Value	Q4 2016		
		Value	% Share	% Growth
<b>Final consumption expenditure</b>	<b>1,715,583</b>	<b>1,667,493</b>	<b>66.0</b>	<b>(2.8)</b>
Household final consumption expenditure <sup>a</sup>	1,528,426	1,505,048	59.6	(1.5)
Government final consumption expenditure	187,157	162,445	6.4	(13.2)
Individual consumption expenditure	62,700	47,909	1.9	(23.6)
Collective consumption expenditure	124,458	114,537	4.5	(8.0)
<b>Gross capital formation</b>	<b>940,272</b>	<b>1,251,276</b>	<b>49.5</b>	<b>33.1</b>
Gross fixed capital formation	591,511	745,964	29.5	26.1
Changes in inventories <sup>b</sup>	321,229	484,873	19.2	50.9
Acquisitions less disposals of valuables	27,532	20,440	0.8	(25.8)
<b>External balance of goods and services</b>	<b>(255,681)</b>	<b>(392,032)</b>	<b>(15.5)</b>	<b>(53.3)</b>
Exports of goods and services	415,395	403,636	16.0	(2.8)
Imports of goods and services	671,076	795,668	31.5	18.6
<b>Gross domestic product (GDP/GDE) @ mp</b>	<b>2,400,173</b>	<b>2,526,738</b>	<b>100.0</b>	<b>5.3</b>

a. Includes final consumption expenditure of NPISH

Source: Department of Census and Statistics

b. Includes statistical discrepancy

**Table E3: Components of Gross Domestic Product (GDP/GDE) by expenditure for the Fourth Quarter of 2010 to 2016 at current prices**

Component	2010	2011	2012	2013	2014	2015	2016
<b>Final consumption expenditure</b>	<b>1,235,248</b>	<b>1,465,093</b>	<b>1,580,399</b>	<b>1,881,864</b>	<b>2,090,454</b>	<b>2,270,869</b>	<b>2,320,184</b>
Household final consumption expenditure <sup>a</sup>	1,094,519	1,300,875	1,400,787	1,688,253	1,845,226	2,006,603	2,055,643
Government final consumption expenditure	140,729	164,219	179,612	193,611	245,228	264,266	264,541
Individual consumption expenditure	41,495	47,076	48,952	59,005	69,872	88,468	77,887
Collective consumption expenditure	99,234	117,143	130,660	134,606	175,356	175,798	186,654
<b>Gross capital formation</b>	<b>728,300</b>	<b>736,534</b>	<b>1,015,904</b>	<b>693,226</b>	<b>908,752</b>	<b>786,040</b>	<b>1,140,408</b>
Gross fixed capital formation	418,414	525,332	748,897	703,815	823,660	773,812	987,223
Changes in inventories <sup>b</sup>	300,995	174,113	252,982	(22,384)	73,084	4,893	125,652
Acquisitions less disposals of valuables	8,890	37,089	14,025	11,795	12,009	7,335	27,532
<b>External balance of goods and services</b>	<b>(123,066)</b>	<b>(290,681)</b>	<b>(284,810)</b>	<b>(149,254)</b>	<b>(249,644)</b>	<b>(232,149)</b>	<b>(316,566)</b>
Exports of goods and services	353,125	388,976	451,058	563,112	557,454	593,164	642,336
Imports of goods and services	476,191	679,658	735,868	712,366	807,098	825,313	958,903
<b>Gross domestic product (GDP/GDE) @ mp</b>	<b>1,840,482</b>	<b>1,910,946</b>	<b>2,311,493</b>	<b>2,425,836</b>	<b>2,749,562</b>	<b>2,824,760</b>	<b>3,144,025</b>

a. Includes final consumption expenditure of NPISH

Source: Department of Census and Statistics

b. Includes statistical discrepancy

**Table E4: Components of Gross Domestic Product (GDP/GDE) by expenditure for the Fourth Quarter of 2010 to 2016 at constant (2010) prices**

Component	2010	2011	2012	2013	2014	2015	2016
<b>Final consumption expenditure</b>	<b>1,245,403</b>	<b>1,347,049</b>	<b>1,346,126</b>	<b>1,525,575</b>	<b>1,605,739</b>	<b>1,715,583</b>	<b>1,667,493</b>
Household final consumption expenditure <sup>a</sup>	1,103,616	1,201,192	1,184,643	1,368,351	1,432,812	1,528,426	1,505,048
Government final consumption expenditure	141,787	145,857	161,482	157,224	172,927	187,157	162,445
Individual consumption expenditure	41,755	41,751	43,931	47,848	49,028	62,700	47,909
Collective consumption expenditure	100,032	104,105	117,552	109,376	123,899	124,458	114,537
<b>Gross capital formation</b>	<b>714,986</b>	<b>836,603</b>	<b>980,770</b>	<b>670,188</b>	<b>982,707</b>	<b>940,272</b>	<b>1,251,276</b>
Gross fixed capital formation	441,474	463,784	501,651	484,087	586,644	591,511	745,964
Changes in inventories <sup>b</sup>	264,624	337,454	466,890	176,366	386,315	321,229	484,873
Acquisitions less disposals of valuables	8,889	35,365	12,229	9,736	9,748	27,532	20,440
<b>External balance of goods and services</b>	<b>(131,824)</b>	<b>(216,239)</b>	<b>(226,494)</b>	<b>(85,239)</b>	<b>(254,692)</b>	<b>(255,681)</b>	<b>(392,032)</b>
Exports of goods and services	329,890	345,326	341,094	422,800	376,833	415,395	403,636
Imports of goods and services	461,714	561,565	567,588	508,039	631,525	671,076	795,668
<b>Gross domestic product (GDP/GDE) @ mp</b>	<b>1,828,566</b>	<b>1,967,413</b>	<b>2,100,401</b>	<b>2,110,525</b>	<b>2,333,754</b>	<b>2,400,173</b>	<b>2,526,738</b>

a. Includes final consumption expenditure of NPISH

Source: Department of Census and Statistics

b. Includes statistical discrepancy

**Table E5: Percentage shares of Expenditure GDP for the Fourth Quarter of 2010 to 2016 at current prices**

<b>Component</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
<b>Final consumption expenditure</b>	<b>67.1</b>	<b>76.7</b>	<b>68.4</b>	<b>77.6</b>	<b>76.0</b>	<b>80.4</b>	<b>73.8</b>
Household final consumption expenditure <sup>a</sup>	59.5	68.1	60.6	69.6	67.1	71.0	65.4
Government final consumption expenditure	7.6	8.6	7.8	8.0	8.9	9.4	8.4
Individual consumption expenditure	2.3	2.5	2.1	2.4	2.5	3.1	2.5
Collective consumption expenditure	5.4	6.1	5.7	5.5	6.4	6.2	5.9
<b>Gross capital formation</b>	<b>39.6</b>	<b>38.5</b>	<b>44.0</b>	<b>28.6</b>	<b>33.1</b>	<b>27.8</b>	<b>36.3</b>
Gross fixed capital formation	22.7	27.5	32.4	29.0	30.0	27.4	31.4
Changes in inventories <sup>b</sup>	16.4	9.1	10.9	(0.9)	2.7	0.2	4.0
Acquisitions less disposals of valuables	0.5	1.9	0.6	0.5	0.4	0.3	0.9
<b>External balance of goods and services</b>	<b>(6.7)</b>	<b>(15.2)</b>	<b>(12.3)</b>	<b>(6.2)</b>	<b>(9.1)</b>	<b>(8.2)</b>	<b>(10.1)</b>
Exports of goods and services	19.2	20.4	19.5	23.2	20.3	21.0	20.4
Imports of goods and services	25.9	35.6	31.8	29.4	29.4	29.2	30.5
<b>Gross domestic product (GDP/GDE) @ mp</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

a. Includes final consumption expenditure of NPISH

Source: Department of Census and Statistics

b. Includes statistical discrepancy

**Table E6: Percentage shares of Expenditure GDP for the Fourth Quarter of 2010 to 2016 at constant (2010) prices**

<b>Component</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
<b>Final consumption expenditure</b>	<b>68.1</b>	<b>68.5</b>	<b>64.1</b>	<b>72.3</b>	<b>68.8</b>	<b>71.5</b>	<b>66.0</b>
Household final consumption expenditure <sup>a</sup>	60.4	61.1	56.4	64.8	61.4	63.7	59.6
Government final consumption expenditure	7.8	7.4	7.7	7.4	7.4	7.8	6.4
Individual consumption expenditure	2.3	2.1	2.1	2.3	2.1	2.6	1.9
Collective consumption expenditure	5.5	5.3	5.6	5.2	5.3	5.2	4.5
<b>Gross capital formation</b>	<b>39.1</b>	<b>42.5</b>	<b>46.7</b>	<b>31.8</b>	<b>42.1</b>	<b>39.2</b>	<b>49.5</b>
Gross fixed capital formation	24.1	23.6	23.9	22.9	25.1	24.6	29.5
Changes in inventories <sup>b</sup>	14.5	17.2	22.2	8.4	16.6	13.4	19.2
Acquisitions less disposals of valuables	0.5	1.8	0.6	0.5	0.4	1.1	0.8
<b>External balance of goods and services</b>	<b>(7.2)</b>	<b>(11.0)</b>	<b>(10.8)</b>	<b>(4.0)</b>	<b>(10.9)</b>	<b>(10.7)</b>	<b>(15.5)</b>
Exports of goods and services	18.0	17.6	16.2	20.0	16.1	17.3	16.0
Imports of goods and services	25.3	28.5	27.0	24.1	27.1	28.0	31.5
<b>Gross domestic product (GDP/GDE) @ mp</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

a. Includes final consumption expenditure of NPISH

Source: Department of Census and Statistics

b. Includes statistical discrepancy

**Table E7: Percentage change of Expenditure GDP for the Fourth Quarter, 2010 to 2016 at current prices**

<b>Component</b>	<b>2011/10</b>	<b>2012/11</b>	<b>2013/12</b>	<b>2014/13</b>	<b>2015/14</b>	<b>2016/15</b>
<b>Final consumption expenditure</b>	<b>18.6</b>	<b>7.9</b>	<b>19.1</b>	<b>11.1</b>	<b>8.6</b>	<b>2.2</b>
Household final consumption expenditure <sup>a</sup>	18.9	7.7	20.5	9.3	8.7	2.4
Government final consumption expenditure	16.7	9.4	7.8	26.7	7.8	0.1
Individual consumption expenditure	13.4	4.0	20.5	18.4	26.6	(12.0)
Collective consumption expenditure	18.0	11.5	3.0	30.3	0.3	6.2
<b>Gross capital formation</b>	<b>1.1</b>	<b>37.9</b>	<b>(31.8)</b>	<b>31.1</b>	<b>(13.5)</b>	<b>45.1</b>
Gross fixed capital formation	25.6	42.6	(6.0)	17.0	(6.1)	27.6
Changes in inventories <sup>b</sup>	(42.2)	45.3	(108.8)	426.5	(93.3)	2,468.1
Acquisitions less disposals of valuables	317.2	(62.2)	(15.9)	1.8	(38.9)	275.4
<b>External balance of goods and services</b>	<b>(136.2)</b>	<b>2.0</b>	<b>47.6</b>	<b>(67.3)</b>	<b>7.0</b>	<b>(36.4)</b>
Exports of goods and services	10.2	16.0	24.8	(1.0)	6.4	8.3
Imports of goods and services	42.7	8.3	(3.2)	13.3	2.3	16.2
<b>Gross domestic product (GDP/GDE) @ mp</b>	<b>3.8</b>	<b>21.0</b>	<b>4.9</b>	<b>13.3</b>	<b>2.7</b>	<b>11.3</b>

a. Includes final consumption expenditure of NPISH

Source: Department of Census and Statistics

b. Includes statistical discrepancy

**Table E8: Percentage change of Expenditure GDP for the Fourth Quarter, 2010 to 2016 at constant (2010) prices**

<b>Component</b>	<b>2011/10</b>	<b>2012/11</b>	<b>2013/12</b>	<b>2014/13</b>	<b>2015/14</b>	<b>2016/15</b>
<b>Final consumption expenditure</b>	<b>8.2</b>	<b>(0.1)</b>	<b>13.3</b>	<b>5.3</b>	<b>6.8</b>	<b>(2.8)</b>
Household final consumption expenditure <sup>a</sup>	8.8	(1.4)	15.5	4.7	6.7	(1.5)
Government final consumption expenditure	2.9	10.7	(2.6)	10.0	8.2	(13.2)
Individual consumption expenditure	(0.0)	5.2	8.9	2.5	27.9	(23.6)
Collective consumption expenditure	4.1	12.9	(7.0)	13.3	0.5	(8.0)
<b>Gross capital formation</b>	<b>17.0</b>	<b>17.2</b>	<b>(31.7)</b>	<b>46.6</b>	<b>(4.3)</b>	<b>33.1</b>
Gross fixed capital formation	5.1	8.2	(3.5)	21.2	0.8	26.1
Changes in inventories <sup>b</sup>	27.5	38.4	(62.2)	119.0	(16.8)	50.9
Acquisitions less disposals of valuables	297.9	(65.4)	(20.4)	0.1	182.5	(25.8)
<b>External balance of goods and services</b>	<b>(64.0)</b>	<b>(4.7)</b>	<b>62.4</b>	<b>(198.8)</b>	<b>(0.4)</b>	<b>(53.3)</b>
Exports of goods and services	4.7	(1.2)	24.0	(10.9)	10.2	(2.8)
Imports of goods and services	21.6	1.1	(10.5)	24.3	6.3	18.6
<b>Gross domestic product (GDP/GDE) @ mp</b>	<b>7.6</b>	<b>6.8</b>	<b>0.5</b>	<b>10.6</b>	<b>2.8</b>	<b>5.3</b>

a. Includes final consumption expenditure of NPISH

Source: Department of Census and Statistics

b. Includes statistical discrepancy