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தொகைமதிப்பு புள்ளிவிபரத் திணைக்களம் - இலங்கை

DEPARTMENT OF CENSUS AND STATISTICS - SRI LANKA



# National Accounts of Sri Lanka

## Data Dissemination for the year 2015 and 2014

Department of Census and Statistics

Ministry of National Policy and Economic Affairs

Sri Lanka



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# Outline

- Introduction to National Accounts
- Introduction to GDP
- Recent developments
- Data release calendar and Revision Policy

# What is National Accounts

- National Accounts is not only GDP, it is a complete set of macro-economic indicators including;
  - Output of a country by economic activities and by sectors
  - Generation of Income by economic activities and by sectors
  - Uses of Income by sectors
  - Final expenditures, Accumulations, Savings, net lending or borrowings and net wealth added to the economy by sectors
  - It includes changes in assets by type, including human, natural or non-human involvements
  - It measures stock of assets at the beginning of an accounting period and the closing stock of assets



## What is GDP

- Monetary Value of newly produced goods and services within an economic territory during a specific period
- Or, summation of Value Added generated by all economic activities undertake by resident producing units during a specific period
- Three Approach;
  - Production,
  - Income and,
  - Expenditure



## Sectors

- NFC – Non-Financial Corporations
  - E.g.; Manufacturing factories, Mobitel etc..
- FC – Financial Corporations
  - E.g.; BOC, Sampath, CBSL etc..
- GG – General Government
- HH – Households
- NPISHs – Non-Profit Institutions Serving Households
  - E.g.; Social societies, NGOs, Political parties etc..
- RoW – Rest of the World



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## Economic Activities (ISIC R.4)

- Production and Income approach;
  - Compilation categories: more than 100
  - Organized compilation categories: 79
  - Data dissemination categories: A48 and A10
- Expenditure approach;
  - Detailed



# GDP by Production Approach

| ISIC      | VA by activity (A*10, SNA p.400)  | NFC | FC | GG | HH | NPISH | Total Economy |
|-----------|---|-----|----|----|----|-------|---------------|
| A         | Agriculture, Forestry & Fishing   |     |    |    |    |       |               |
| B,C,D & E | Manufacturing, mining and quarrying and other industry  |     |    |    |    |       |               |
| C         | <i>Of which:</i> Manufacturing activities   |     |    |    |    |       |               |
| F         | Construction  |     |    |    |    |       |               |
| G,H & I   | Wholesale and retail trade, transportation and storage, accommodation and food service activities |     |    |    |    |       |               |
| J         | Information and communication   |     |    |    |    |       |               |
| K         | Financial and insurance activities  |     |    |    |    |       |               |
| L         | Real estate activities (including ownership of dwelling)  |     |    |    |    |       |               |
| M & N     | Professional, scientific, technical, administration and support service activities                |     |    |    |    |       |               |
| O,P & Q   | Public administration, defense, education, human health and social work activities                |     |    |    |    |       |               |
| R,S,T & U | Other services (excluding own-services)   |     |    |    |    |       |               |
|           | <u>Equals</u> Gross Value Added (GVA)   |     |    |    |    |       |               |
|           | (+) Taxes on products   |     |    |    |    |       |               |
|           | (-) Subsidies on products   |     |    |    |    |       |               |
|           | <u>Equals</u> GDP at market price   |     |    |    |    |       |               |

# GDP by Income Approach

| Components (Income Generated)                    | NFC | FC | GG | HH | NPISH | Total Economy |
|--|-----|----|----|----|-------|---------------|
| Compensation of Employees (CE)                   |     |    |    |    |       |               |
| Gross Operating Surplus (GOS or MI)              |     |    |    |    |       |               |
| Net Operating Surplus (OS, net)                  |     |    |    |    |       |               |
| Mixed Income (MI)                                |     |    |    |    |       |               |
| Consumption of Fixed capital (CFC)               |     |    |    |    |       |               |
| Other Taxes less Subsidies on Production         |     |    |    |    |       |               |
| <u>Equals</u> GVA                                |     |    |    |    |       |               |
| (+) Taxes on Products                            |     |    |    |    |       |               |
| (-) Subsidies on Products                        |     |    |    |    |       |               |
| <u>Equals</u> Gross Domestic Product (GDP) at mp |     |    |    |    |       |               |



# GDP by Expenditure

| Component (GDP by Expenditures, SNA p.402)                        | Total Economy |
|---|---------------|
| <b>Final Consumption Expenditure</b>                              |               |
| Private Consumption Expenditure (PCE)                             |               |
| Household Consumption (HFCE)                                      |               |
| NPISH Consumption   |               |
| General Government Consumption (GFCE)                             |               |
| <b>Gross Capital Formation (GCF)</b>                              |               |
| Gross Fixed Capital Formation (GFCF)                              |               |
| Change in Inventories (CII)                                       |               |
| Finished goods  |               |
| Work-in-progress  |               |
| Materials   |               |
| Acquisition less disposals of valuables                           |               |
| <b>Exports (X)</b>  |               |
| <b><u>Less</u> Imports (M)</b>                                    |               |
| <b><u>Equals</u> Gross Domestic Product (GDP) at market price</b> |               |



## Recent developments (from 2015)

- Change the old base year to the latest one (2002 to 2010)
- Adoption of 2008 SNA recommendation
- Expansion of production boundaries and coverage
  - Inclusion of Household production activities, all economic activities
- Adoption of latest international classifications
  - Sectors, ISIC, COICOP, COFOG, CPC, etc..
- Improvement of transparency
- Introduction of Revision Policy



# Data release calendar and Revision Policy

## Data release for the year - 2015

| Data release                 | Q1 - 2015                          | Q2 - 2015                          | Q3 - 2015                          | Q4 - 2015       | Whole year - 2015 |
|------------------------------|------------------------------------|------------------------------------|------------------------------------|-----------------|-------------------|
| <b>Provisional Estimates</b> | June. 15, 2015                     | Sept. 15, 2015                     | Dec. 15, 2015                      | March. 15, 2016 | March. 15, 2016   |
| <b>Revision(s)</b>           | Sept. 15, 2015,<br>Dec. 15, 2015   | Dec. 15, 2015                      |                                    |                 |                   |
| <b>Revisions</b>             | March 15, 2016,<br>March. 15, 2017 | March 15, 2016,<br>March. 15, 2017 | March 15, 2016,<br>March. 15, 2017 | March. 15, 2017 | March. 15, 2017   |
| <b>Final Estimates</b>       | March. 15, 2018                    | March. 15, 2018                    | March. 15, 2018                    | March. 15, 2018 | March. 15, 2018   |



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## March 15, 2016

- Quarterly estimate for forth quarter - 2015
- Annual Estimates for the year - 2015
  - Quarterly revised estimates for Q1, Q2 & Q3
- Revised Estimates for the year - 2014
  - Annual Revised Estimates for the year - 2014
  - Quarterly revised estimates for Q1, Q2, Q3 & Q4

# Data Dissemination

- Web:

[www.statistics.gov.lk](http://www.statistics.gov.lk)

- Sub portal:



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Home Reference Production Income Expenditure Key-Aggregates Contact Us

▼ New Releases

- ▼ Third Quarter 2015
  - Press Note (English | Sinhala | Tamil)
  - Detail Note (English | Sinhala)
  - Summary Tables (English | Sinhala)
- ▶ First Nine Months 2015
- ▶ Revisions
- ▶ Revision Triangle & Summary Statistics
- ▶ Previous Releases
- ▶ Annual Estimates 2010 - 2014
- ▶ Quarterly Estimates 2010 Q1 - 2014 Q4



# Materials



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[Home](#)

[Reference](#)

[GDP](#)

[SNA Accounts](#)

[Contact Us](#)

## ▼ Reference Materials

- ▢ [Notes](#)
- ▢ [Abbreviations](#)
- ▢ [Sectors](#)
- ▢ [Detailed table of A79 & Map of tables](#)
- ▢ [A48](#)
- ▢ [A10](#)
- ▢ [Comparison between 2010 activities and 2002 activities](#)
- ▢ [Brocheures](#)
- ▢ [Comparison of Key Macroeconomic Indicators](#)
- ▢ [Press Release \(English\) \(Sinhala\)](#)
- ▢ [Revision policy table and notes](#)
- ▢ [Frequently asked questions \(FAQ\)](#)

# GDP by Production



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## Production App

### Production

#### ▼ New Releases

##### ▼ Annual Estimates

- ▢ Press Note (English | Sinhala | Tamil)
- ▢ Detail Note (English | Sinhala)
- ▢ Summary Tables (English | Sinhala)

##### ► Fourth Quarter 2015

##### ► Revisions

##### ► Revision Triangle & Summary Statistics

##### ► Previous Releases

##### ► Annual Estimates 2010 - 2014

##### ► Quarterly Estimates 2010 Q1 - 2014 Q4

### Income

### Expenditure



# GDP by Expenditure



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## Expenditure Accounts

[Production](#)

[Income](#)

**[Expenditure](#)**

### ▼ New Releases

- ▢ GDP Expenditure Estimates Q1 to Q3, 2015; % Change / Growth (Current | Constant)
- ▢ GDP Expenditure Estimates Q1 to Q3, 2015; Shares (Current | Constant)
- ▢ GDP Expenditure Estimates Q1 to Q3, 2015; % Change / Growth (Current | Constant)

▶ [Annual Estimates \(2010-2014\)](#)

▶ [Quarterly Estimates \(2010-2014\)](#)

# GDP by Income



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## Income Approa

Production

**Income**

Expenditure

▢ Note

### ▾ GDP by Income

▢ 2010

▢ 2011

▢ 2012

▢ 2013

▢ 2014

### ▸ [Percentage Share of income components of sectors to the total economy](#)

▢ Percentage share of Income Components to GDP at current prices, 2010 - 2014

▢ Percentage change in Income Components of GDP, 2010 - 2014

▢ Value of Income Components, 2010 - 2014

# Other macroeconomic indicators



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[Home](#) [Reference](#) [GDP](#) [SNA Accounts](#) [Contact Us](#)

## SNA Main Accounts

### SNA Main Accounts

▣ Gross National Income and

Supply and Use Tables

economic indicators 2010-2014

▼ **Goods and Services Accounts**

Input-Output Tables

▣ 2010 (Current | Constant)

▣ 2011 (Current | Constant)

▣ 2012 (Current | Constant)

▣ 2013 (Current | Constant)

▣ 2014 (Current | Constant)



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# Thank You