The Index of industrial production (IIP) for the month of September, 2019 has been released by the Department of Census and Statistics. The index of industrial production has increased by 0.5% in the month of September, 2019 compared to the same month in 2018. IIP reported for the month of September, 2019 and 2018 were 107.3 and 106.7 respectively.

The Department of Census and Statistics compiles number of economic indicators including IIP. The index, IIP is a vital measurement of identifying the drivers of economic growth and evaluating economic performance of the country and it is based on volume of production of manufacturing industries.

The manufacturing industries; ‘Manufacture of paper and paper products’, ‘Manufacture of basic pharmaceutical products’ and ‘Manufacture of electrical equipment’ have shown remarkable increases of 23.0%, 14.7% and 14.2% respectively in volume of production of these industries during the month of September, 2019 compared to that of September, 2018. In addition, the volume of food products has increased by 1.9% in September, 2019 compared to that of 2018.

However, manufacturing industries: Volume of ‘Other manufacturing’ (which includes manufacturing motor vehicles, trailers and semi-trailers, other transport equipment, jewellery), ‘Manufacture of fabricated metal products’ and ‘Manufacture of textiles’ have decreased by 31.0%, 24.4% and 13.7% respectively during this period.

The industrial production of the manufacturing sector for the third quarter of 2019 has increased by 1.7% compared to the same quarter in 2018.

Further details on monthly IIP of September, 2019 have been published in its website: (www.statistics.gov.lk/Industries).
Index of Industrial Production (IIP) - 2019
(2015 = 100)

107.3
September

IIP is an index which measures short term trends in the volume of Industrial Production

0.5%
Year on Year change
(2019 Sep - 2018 Sep)

Significant changes by sector September 2019

- Manufacture of paper and paper products
- Manufacture of basic pharmaceutical products
- Manufacture of electrical machinery and apparatus
- Other manufacturing
- Manufacture of fabricated metal products
- Manufacture of textiles

Monthly Change of IIP Since 2017 - January

Index Value (%)

98.3 99.7 100.4 101.4 102.7 103.6 104.2 104.9 106.5 108.4 107.6 106.1 107.5

Month