PRESS RELEASE
THE INDEX OF INDUSTRIAL PRODUCTION: JULY 2019
DEPARTMENT OF CENSUS AND STATISTICS (DCS)

TEL: 011-2147401 FAX: 011-2147412 September 11, 2019

The Index of industrial production (IIP) for the month of July 2019 has been released by the Department of Census and Statistics. The index of industrial production has increased by 2.1% in the month of July 2019 compared to the same month in 2018. IIP reported for the month of July 2019 and 2018 were 108.4 and 106.1 respectively.

The IIP is an index which details out the growth of sub sectors of the industry sector in a given period of time. It reveals short term changes of volume of production of the industrial sector. The Department of Census and Statistics compiles number of economic indicators including IIP. Government as well as industries use these indicators to understand the trends and patterns in Sri Lankan economy, identify the drivers of economic growth, evaluate economic performance and for the formulation and assessment of economic policies.

In terms of manufacturing industries 11 out of 20 industry groups have shown positive growths in volume of production. The industry groups: ‘Manufacture of paper and paper products’, ‘Manufacture of wood and wood products’ and ‘Manufacture of chemicals and chemical products’ have shown remarkable increases of 30.8%, 21.0% and 19.6% respectively in their volume of production during the month of July 2019 compared to that of July 2018.

Among the 9 industries recorded negative growths in volume of production of manufacturing industries: ‘Other manufacturing’ (which includes manufacturing motor vehicles, trailers and semi-trailers, other transport equipment, jewellery), ‘Printing and reproduction of recorded media’, ‘Manufacture of fabricated metal products’ have reported negative growth rates of 34.4%, 18.6% and 14.6% respectively. The volume of food products has decreased by 1.2% compared to the month of July 2018.

Further details on monthly IIP of July, 2019 have been published in its website: (www.statistics.gov.lk).

<p>| Index of Industrial Production (2015=100) |
|---------------------------|-----------------|</p>
<table>
<thead>
<tr>
<th>Month/ Year</th>
<th>Index Value</th>
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<tbody>
<tr>
<td>July 2019</td>
<td>108.4</td>
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<tr>
<td>July 2018</td>
<td>106.1</td>
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<tr>
<td>Year on Year (%)</td>
<td>Change 2.1</td>
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Department of Census and Statistics
Index of Industrial Production (IIP) - 2019
(2015 = 100)

108.4
July

IIP is an index which measures short term trends in the volume of Industrial Production

2.1%
Year on Year change
(2019 July - 2018 July)

Significant changes by sector July 2019

Paper and paper products
Wood and Wood Products
Chemicals and Chemical Prod.
Other manufacturing
Printing and reproduction o.
 Manufacture of fabricated m.

Monthly Change of IIP Since 2017 - January

IIP Web Release - July 2019