

## **PRESS RELEASE**

# THE INDEX OF INDUSTRIAL PRODUCTION: JUNE 2019 DEPARTMENT OF CENSUS AND STATISTICS (DCS)

TEL: 011-2147401 FAX: 011-2147412 August 09, 2019

The Index of industrial production (IIP) for the month of June, 2019 has been released by the Department of Census and Statistics. The index of industrial production has increased by 2.2% in the month of June, 2019 compared to the same month in 2018. IIP reported for the month of June, 2019 and 2018 were 107.3 and 105.0 respectively.

The Department of Census and Statistics compiles number of economic indicators including IIP. The index, IIP is a vital measurement of identifying the drivers of economic growth and evaluating economic performance of the country and it is based on volume of production of manufacturing industries.

The manufacturing industries; 'Manufacture of paper and paper products', 'Manufacture of coke

(coal) and refined petroleum products' and 'Manufacture of furniture' have shown remarkable increases of 42.7%, 22.3% and 19.9% respectively in volume of production of these industries during the month of June, 2019 compared to that of June, 2018.

However, manufacturing industries: Volume of 'Other manufacturing' (which includes manufacturing motor vehicles, trailers and semi-trailers, other transport equipment, jewellery), 'Manufacture of fabricated metal products' and 'Printing and reproduction of recorded media' have decreased by 36.6%, 24.6% and 23.4% respectively during this period. In addition, the volume of food products has decreased by 0.1% in June, 2019 compared to that of 2018.

## Index of Industrial Productions (2015=100)

Month/ Year	Index Value 107.3		
June - 2019			
June - 2018	105.0		
Year on Year (%) Change : 2.2			
2 <sup>nd</sup> Quarter 2019:	103.4		

The industrial production of the manufacturing sector for the **second quarter of 2019** has increased by 0.6% compared to the same quarter in 2018.

Further details on monthly IIP of June, 2019 have been published in its website: (www.statistics.gov.lk/Industries).



## **Department of Census and Statistics**

Index of Industrial Production (IIP) - 2019 ( 2015 = 100)



IIP is an index which measures short term trends in the volume of Industrial Production 2.2%

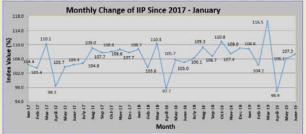
Year on Year change (2019 June - 2018 June)

#### Significant changes by sector June 2019



Manufacture of fabricated m. Printing and reproduction o.

Monthly Change of IIP Since 2017 - January



#### Table 01: IIP of June of 2019 & 2018 and Year on Year changes (2015=100)

ISIC 2digit	Description	2018 June <sup>R</sup>	2019 June <sup>®</sup>	Year on Year (%) Change June 2019, June 2018
10	Food products	102.7	102.5	-0.1
11	Beverages	104.6	102.8	-1.7
12	Tobacco products	93.1	83.3	-10.5
13	Manufacture of Textiles	124.3	116.1	-6.7
14	Manufacture of wearing Apparels	113.6	116.8	2.1
15	Manufacture of leather and related products	106.7	119.3	11.
16	Manufacture of wood and products of wood and cork except furniture; manufacture of articles of Straw and plaining materials	113.2	114.0	0.
17	Manufacture of paper and paper products	79.0	112.7	42.
18	Printing and reproduction of recorded media	113.9	87.3	-23.
19	Manufacture of coke (coal) and refined petroleum products	92.7	113.4	22.
20	Manufacture of chemicals & chemical products	89.0	100.6	13.
21	Manufacture of basic pharmaceutical products and pharmaceutical preparations	98.1	97.1	-1.
22	Manufacture of rubber & plastic products	116.8	94.0	-19.
23	Manufacture of other non-metallic mineral products	104.7	122.9	17.
24	Manufacture of basic metals	124.8	130.2	4.
25	Manufacture of fabricated metal products (except machinery equipment)	126.9	95.8	-24,
26-27	Manufacture of electrical equipment	79.2	87.2	10.
28	Manufacture of Machinery & equipment (n.e.c.)	100.8	94.7	-6,
31	Manufacture of furniture	73.4	88.0	19.
29-30- 32-33	Other manufacturing	97.1	61.6	-36.
	Overall Index for the Manufacturing Sector	105.0	107.3	2.

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