



## PRESS RELEASE

### THE INDEX OF INDUSTRIAL PRODUCTION: APRIL 2019

#### DEPARTMENT OF CENSUS AND STATISTICS (DCS)

TEL: 011-2147401

FAX: 011-2147412

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The Index of industrial production (IIP) for the month of April 2019 has been released by the Department of Census and Statistics. The index of industrial production has decreased by 0.8% in the month of April 2019 compared to the same month in 2018. IIP reported for the month of April 2019 and 2018 were 96.9 and 97.7 respectively.

The IIP is an index which details out the growth of sub sectors of the industry sector in a given period of time. It reveals short term changes of volume of production of the industrial sector. The Department of Census and Statistics compiles number of economic indicators including IIP. Government as well as industries use these indicators to understand the trends and patterns in Sri Lankan economy, identify the drivers of economic growth, evaluate economic performance and for the formulation and assessment of economic policies.

In terms of manufacturing industries 7 out of 20 industry groups have shown positive growths in volume of production. The industry groups: 'Manufacture of rubber and plastic products', 'Beverages' and 'Manufacture of basic pharmaceutical products and pharmaceutical preparations' have shown remarkable increases of 22.8%, 17.3% and 16.9% respectively in their volume of production during the month of April 2019 compared to that of April 2018.

Among the 13 industries recorded negative growths in volume of production of manufacturing industries: 'Other manufacturing' (which includes manufacturing motor vehicles, trailers and semi-trailers, other transport equipment, jewellery), 'Tobacco products', 'Manufacture of paper and paper products' have reported negative growth rates of 35.9%, 30.9% and 24.4% respectively. The volume of food products has decreased by 9.9% compared to the month of April 2018. This pattern was observed in April 2018 too. The possible reason may be the less number of working days in April.

#### Index of Industrial Production (2015=100)

Month/ Year	Index Value
April 2019	96.9
April 2018	97.7
Year on Year (%) Change	-0.8

Further details on monthly IIP of April, 2019 have been published in its website: ([www.statistics.gov.lk](http://www.statistics.gov.lk)).