



## PRESS RELEASE

### THE INDEX OF INDUSTRIAL PRODUCTION: FEBRUARY 2019

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The Index of industrial production (IIP) for the month of February 2019 has been released by the Department of Census and Statistics. The index of industrial production has increased by 0.6% in the month of February 2019 compared to the same month in 2018. IIP reported for the month of February 2019 and 2018 were 104.2 and 103.6 respectively.

The IIP is an index which details out the growth of sub sectors of the industry sector in a given period of time. It reveals short term changes of volume of production of the industrial sector. The Department of Census and Statistics compiles number of economic indicators including IIP. Government as well as industries use these indicators to understand the trends and patterns in Sri Lankan economy, identify the drivers of economic growth, evaluate economic performance and for the formulation and assessment of economic policies.

In terms of manufacturing industries 8 out of 20 industry groups have shown positive growths in volume of production. The industry groups: 'Manufacture of coke and refined petroleum products', 'Manufacture of paper and paper products' and 'Manufacture of textiles' have shown remarkable increases of 87.1%, 20.4% and 17.5% respectively in their volume of production during the month of February, 2019 compared to that of February, 2018.

Among the 12 industries recorded negative growths in volume of production of manufacturing industries: 'Manufacturing of electrical equipment', 'Manufacture of basic metals', 'Manufacture of machinery and equipment' have reported negative growth rates of 20.1%, 19.2% and 15.4% respectively.

The volume of food products has decreased by 9.5% compared to the month of February 2018.

#### Index of Industrial Productions (2015=100)

Month/ Quarter	Index Value
February 2019	104.2
February 2018	103.6
Year on Year (%) Change	0.6

Further details on monthly IIP of February, 2019 have been published in its website: ([www.statistics.gov.lk](http://www.statistics.gov.lk)).