



PRESS RELEASE

THE INDEX OF INDUSTRIAL PRODUCTION: JANUARY 2019

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The Index of industrial production (IIP) for the month of January 2019 has been released by the Department of Census and Statistics. The index of industrial production has increased by 0.1% in the month of January 2019 compared to the same month in 2018. IIP reported for the month of January 2019 and 2018 were 108.8 and 108.7 respectively.

The IIP is an index which details out the growth of sub sectors of the industry sector in a given period of time. It reveals short term changes of volume of production of the industrial sector. The Department of Census and Statistics compiles number of economic indicators including IIP. Government as well as industries use these indicators to understand the trends and patterns in Sri Lankan economy, identify the drivers of economic growth, evaluate economic performance and for the formulation and assessment of economic policies.

In terms of manufacturing industries 12 out of 20 industry groups have shown positive growths in volume of production. The industry groups: 'Printing and reproduction of recorded media', 'Manufacture of basic pharmaceutical products and pharmaceutical preparations' and 'Manufacture of paper and paper products' have shown remarkable increases of 18.6%, 12.9% and 11.4% respectively in their volume of production during the month of January, 2019 compared to that of January, 2018.

Among the 8 industries recorded negative growths in volume of production of manufacturing industries: 'Other manufacturing' (which includes manufacturing motor vehicles, trailers and semi-trailers, other transport equipment, jewellery), 'Manufacture of chemicals and chemical products', 'Tobacco products' have reported negative growth rates of 25.8%, 22.9% and 19.6% respectively. The volume of food products has decreased by 3.0% compared to the month of January 2018.

Further details on monthly IIP of January, 2019 have been published in its website: (www.statistics.gov.lk).

Index of Industrial Productions (2015=100)

Month/ Quarter	Index Value
January 2018	108.7
January 2019	108.8
Year on Year (%) Change	0.1