



PRESS RELEASE

THE INDEX OF INDUSTRIAL PRODUCTION: DECEMBER 2018

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The Index of industrial production (IIP) for the month of December, 2018 has been released by the Department of Census and Statistics. The index of industrial production has increased by 1.2% in the month of December, 2018 compared to the same month in 2017. IIP reported for the month of December 2018 and 2017 were 109.0 and 107.7 respectively.

The Department of Census and Statistics compiles number of economic indicators including IIP. The index, IIP is a vital measurement of identifying the drivers of economic growth and evaluating economic performance of the country and it is based on volume of production of manufacturing industries.

The manufacturing industries; 'Manufacture of wood and products of wood' , 'Beverages' and 'Manufacture of fabricated metal products' have shown remarkable increases of 27.7%, 14.0% and 10.1% respectively in volume of production of these industries during the month of December, 2018 compared to that of December, 2017. In addition, the volume of food products has also increased in December, 2018 by 0.2%, compared to December, 2017.

However, manufacturing industries: Volume of 'Other manufacturing' (which includes manufacturing motor vehicles, trailers and semi-trailers, other transport equipment, jewellery) , 'Tobacco products' and 'Manufacture of chemicals and chemical products' have decreased by 32.3%, 20.9% and 19.0% respectively during this period.

The industrial production of the manufacturing sector for the **fourth quarter of 2018** has increased by 0.9% compared to the same quarter in 2017.

Further details on monthly IIP of December, 2018 have been published in its website: (www.statistics.gov.lk/Industries).

Index of Industrial Productions (2015=100)

Month/ Quarter	Index Value
December - 2017	107.7
December- 2018	109.0
Year on Year (%) Change - 1.2	
4 th Quarter 2018 - 109.1	