



PRESS RELEASE

THE INDEX OF INDUSTRIAL PRODUCTION: SEPTEMBER 2018

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November 09, 2018

The Index of industrial production (IIP) for the month of September, 2018 has been released by the Department of Census and Statistics. Issuing a communique on releasing IIP the Director General of the DCS, I.R. Bandara stated that the IIP; the index of industrial production has decreased by 0.7% in the month of September, 2018 compared to the same month in 2017. IIP reported for the month of September 2018 and 2017 were 106.9 and 107.7 respectively.

The Department of Census and Statistics compiles number of economic indicators including IIP. The index, IIP is a vital measurement of identifying the drivers of economic growth and evaluating economic performance of the country and it is based on volume of production of manufacturing industries.

The manufacturing industries; 'Other manufacturing' (which includes manufacturing motor vehicles, trailers and semi-trailers, other transport equipment, jewellery), 'Manufacture of textiles' and 'Beverages' have shown remarkable increases of 20.8%, 14.6% and 11.0% respectively in volume of production of these industries during the month of September, 2018 compared to that of September, 2017.

However, manufacturing industries: Volume of 'Tobacco products', 'Manufacture of paper and paper products' and 'Manufacture of electrical equipment' have decreased by 23.0%, 22.2% and 17.0% respectively during this period. The volume of food products also has decreased by 0.7%

The industrial production of the manufacturing sector for the **third quarter of 2018** has increased by 0.2% compared to the same quarter in 2017.

Further details on monthly IIP of September, 2018 have been published in its website: (www.statistics.gov.lk/Industries).

Index of Industrial Productions (2015=100)

Month/ Quarter	Index Value
September - 2017	107.7
September - 2018	106.9
Year on Year (%) Change	-0.7
3 rd Quarter 2018 - 107.4	