



## PRESS RELEASE

### THE INDEX OF INDUSTRIAL PRODUCTION: JUNE 2018 DEPARTMENT OF CENSUS AND STATISTICS (DCS)

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The Index of industrial production (IIP) for the month of June, 2018 has been released by the Department of Census and Statistics. Issuing a communique on releasing IIP the Acting Director General of the DCS, I.R. Bandara stated that the IIP; the index of industrial production has increased by 0.4% in the month of June, 2018 compared to the same month in 2017. IIP reported for the month of June 2018 and 2017 were 104.8 and 104.4 respectively.

The Department of Census and Statistics compiles number of economic indicators including IIP. The index, IIP is a vital measurement of identifying the drivers of economic growth and evaluating economic performance of the country and it is based on volume of production of manufacturing industries.

The manufacturing industries; 'Manufacture of coke and refined petroleum products', 'Manufacture of fabricated metal products' and 'Manufacture of textiles' have shown remarkable increases of 33.7%, 19.1% and 15.6% respectively in volume of production of these industries during the month of June, 2018 compared to that of June, 2017. The volume of food products has increased by 0.8%.

However, manufacturing industries: Volume of 'Manufacture of paper and paper products', 'Manufacture of electrical equipment' and 'Manufacture of basic pharmaceutical products and pharmaceutical preparations' have reported decreases by 27.4%, 24.0% and 18.1% respectively during this period.

The industrial production of the manufacturing sector for the **second quarter of 2018** has increased by 0.6% compared to the same quarter in 2017.

The DCS stated that further details on monthly IIP of June, 2018 have been published in its website: ([www.statistics.gov.lk/Industries](http://www.statistics.gov.lk/Industries)).

#### Index of Industrial Productions (2015=100)

Month/ Quarter	Index Value
June - 2017	104.4
June - 2018	104.8
Year on Year (%) Change 0.4	
2 <sup>nd</sup> Quarter 2018 - 102.7	