



## PRESS RELEASE

### THE INDEX OF INDUSTRIAL PRODUCTION: APRIL 2018

#### DEPARTMENT OF CENSUS AND STATISTICS (DCS)

TEL: 011-2147401

FAX: 011-2147412

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Index of Industrial Production (IIP) conveys the status of production in the industrial sector of an economy in a given period of time, in comparison with a fixed reference point in the past. It reveals the short term changes of the industrial sector. Issuing a communique on releasing IIP for the month of April, 2018 Director General of DCS, Dr. A.J. Satharasinghe stated that the IIP; the volume of industrial production has decreased by 0.7% in the month of April, 2018 compared to the same month in 2017. Less number of working days in April 2018 compared to the same month in 2017, may also have contributed to this change. IIP reported for the month of April 2018 and 2017 were 97.7 and 98.3 respectively.

The Department of Census and Statistics compiles number of economic indicators including IIP. The index, IIP is a vital measurement of identifying the drivers of economic growth and evaluating economic performance of the country and it is based on volume of production of manufacturing industries.

The manufacturing industries; 'Manufacture of wood and products of wood', 'Manufacture of leather and related products', and 'Manufacture of wearing apparels' have shown remarkable increases of 27.6%, 11.2% and 6.3% respectively in their volume of production during the month of April, 2018 compared to that of April, 2017. The volume of food products in April, 2018 has increased by 0.5% compared to the same month in previous year.

However, manufacturing industries: Volume of 'Manufacture of other non-metallic mineral products', 'Manufacture of rubber and plastic products' and 'Manufacture of furniture' have reported decreases by 15.1%, 14.0% and 10.7% respectively during this period.

#### Index of Industrial Productions (2015=100)

Month / Year	Index Value
April - 2017	98.3
April - 2018	97.7
Year on Year (%) Change	-0.7

The DCS stated that further details on monthly IIP of April, 2018 have been published in its website: ([www.statistics.gov.lk/Industries](http://www.statistics.gov.lk/Industries)).